Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2026 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	5,390,000	5,638,358	104.61%	(248,358)
Connection Fees	30,000	5,800	19.33%	24,200
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	**5,620,000**	**5,844,158**	**103.99%**	**(224,158)**
OPERATING EXPENSE				
Wages & Salaries	1,782,500	1,743,071	97.79%	39,429
Employee Benefits	902,500	999,885	110.79%	(97,385)
Resource/Develop & Protect	200,000	168,185	84.09%	31,815
Regulatory Compliance	70,000	39,788	56.84%	30,212
340A Project	10,000	11,048	110.48%	(1,048)
Dist System - Operation	66,000	27,099	41.06%	38,901
Dist System - Maint.	450,000	361,555	80.35%	88,445
Production Operations	130,000	115,032	88.49%	14,968
Production Maintenance	15,000	18,478	123.18%	(3,478)
Customer Account Expenses	85,000	85,525	100.62%	(525)
General & Administrative	900,000	832,820	92.54%	67,180
Depreciation	1,500,000	1,182,640	78.84%	317,360
Total OPERATING EXPENSE	**6,111,000**	**5,585,126**	**91.39%**	**525,874**
Total INCOME FROM OPERATIONS	**(491,000)**	**259,032**	**-52.76%**	**(750,032)**
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	90,000	191,409	212.68%	(101,409)
Grant Proceeds	5,101,640	2,376,672	46.59%	2,724,968
2nd Water Phase 1	34,000	34,899	102.64%	(899)
340A Contract	52,994	105,989	200.00%	(52,995)
Capacity Fee	55,000	38,692	70.35%	16,308
1/4-Cent Sales Tax	435,000	370,050	85.07%	64,950
Other Non-Operating revenues	17,200	43,664	253.86%	(26,464)
Total NON-OPERATING INCOME	**5,785,834**	**3,161,375**	**54.64%**	**2,624,459**
NON-OPERATING EXPENSE				
Interest Expense	162,131	46,278	28.54%	115,853
Bank/Paying Agent Fees	-	842	-	(842)
Other Non-Operating expense	5,000	-	-	5,000
Total NON-OPERATING EXPENSE	**167,131**	**47,120**	**28.19%**	**120,011**
Total NON-OPEARATING ITEMS	**5,618,703**	**3,114,255**	**55.43%**	**2,504,448**
Total NET INCOME / LOSS	**5,127,703**	**3,373,287**	**65.79%**	**1,754,416**

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 06/01/2026 to 06/30/2026
100.00% of the fiscal year has expired

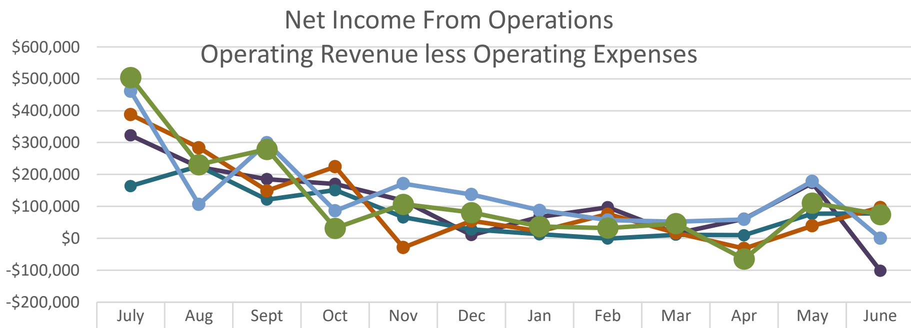
	2026 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	5,390,000	593,026	11.00%	4,796,974
Connection Fees	30,000	-	-	30,000
340A Project	200,000	-	-	200,000
Total OPERATING REVENUE	**5,620,000**	**593,026**	**10.55%**	**5,026,974**
OPERATING EXPENSE				
Wages & Salaries	1,782,500	135,220	7.59%	1,647,280
Employee Benefits	902,500	76,587	8.49%	825,913
Resource/Develop & Protect	200,000	14,213	7.11%	185,787
Regulatory Compliance	70,000	9,879	14.11%	60,121
340A Project	10,000	566	5.66%	9,434
Dist System - Operation	66,000	3,331	5.05%	62,669
Dist System - Maint.	450,000	43,178	9.60%	406,822
Production Operations	130,000	67,174	51.67%	62,826
Production Maintenance	15,000	275	1.83%	14,725
Customer Account Expenses	85,000	5,148	6.06%	79,852
General & Administrative	900,000	64,799	7.20%	835,201
Depreciation	1,500,000	97,911	6.53%	1,402,089
Total OPERATING EXPENSE	**6,111,000**	**518,280**	**8.48%**	**5,592,720**
Total INCOME FROM OPERATIONS	**(491,000)**	**74,746**	**-15.22%**	**(565,746)**
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	90,000	15,883	17.65%	74,117
Grant Proceeds	5,101,640	157,453	3.09%	4,944,187
2nd Water Phase 1	34,000	-	-	34,000
340A Contract	52,994	-	-	52,994
Capacity Fee	55,000	-	-	55,000
1/4-Cent Sales Tax	435,000	68,417	15.73%	366,583
Other Non-Operating revenues	17,200	1,405	8.17%	15,795
Total NON-OPERATING INCOME	**5,785,834**	**243,158**	**4.20%**	**5,542,676**
NON-OPERATING EXPENSE				
Interest Expense	162,131	(36,045)	-22.23%	198,176
Bank/Paying Agent Fees	-	96	-	(96)
Other Non-Operating expense	5,000	-	-	5,000
Total NON-OPERATING EXPENSE	**167,131**	**(35,949)**	**-21.51%**	**203,080**
Total NON-OPEARATING ITEMS	**5,618,703**	**279,108**	**4.97%**	**5,339,596**
Total NET INCOME / LOSS	**5,127,703**	**353,854**	**6.90%**	**4,773,849**

CAPITAL BUDGET

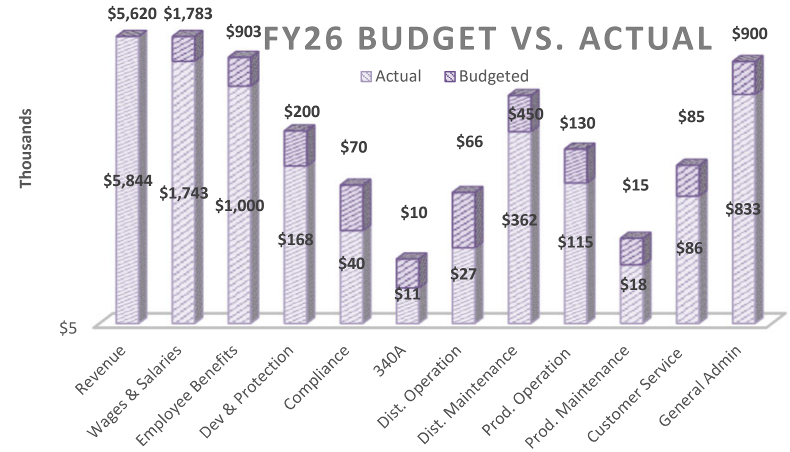
Through 6/30/2026

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	$ 365,000	$ 17,265	$ 310,198
Weiser Wash		$ 5,000	
Lewis Line Upgrade		$ 32,537	
Budgeted Projects			
Meter Replacement Program	$ 255,000	$ 93,711	$ 161,289
Glendale - 24" Main Line Replacement	$ 3,000,000	$ 2,599,510	$ 400,490
Valve Replacement Program	$ 110,000	$ 142,736	$ (32,736)
PRV Upgrades	$ 40,000	$ 18,225	$ 21,775
Narrows - 3 Million Gallon Tank	$ 10,130,000	$ 149,677	$ 9,980,323
Arrow Canyon Well # 3	$ 2,500,000	$ 120,566	$ 2,379,434
Unbudgeted Projects			
Pipe Shade Structure	$ -	$ 23,294	$ (23,294)
Narrows - 24" Main Line Replacement	$ -	$ 86,204	$ (86,204)
FY27 - Capital Improvement Plan		$ 2,673	
FY27- Satalite Leak Detection		$ 119,677	
FY27- Warm Springs Tank		$ 6,857	
Phase II - Glendale 24-in Main Line Replacement		$ 1,700	
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	$ 5,000	$ -	$ 5,000
Office Equipment Replacement	$ 10,000	$ 14,435	$ (4,435)
Information Technology	$ 5,000	$ -	$ 5,000
Vehicle Replacement	$ 110,000	$ 137,225	$ (27,225)
Equipment Replacement	$ 161,000	$ -	$ 161,000
Computer Replacement	$ 60,000	$ 41,412	$ 18,588
Unbudgeted			
Shop Garage Doors	$ -	$ 26,558	
SCADA Rebuild		$ 27,743	
Arrow Canyon VFD		$ 34,675	
Arrow Canyon 1 Production Meter Replacement		$ 8,168	
Customer Paid	**Paid**	**Cost**	**Refund**

MVWD Financial Dashboard



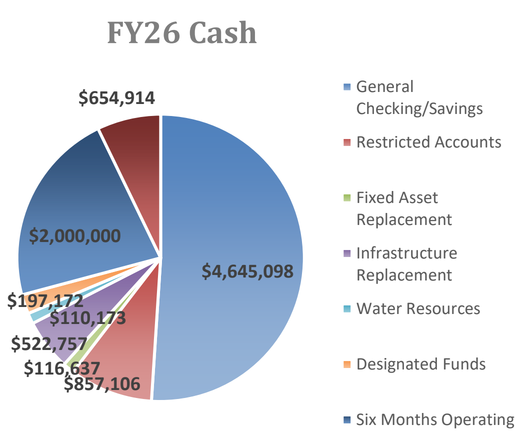
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY22	$323,14	$224,00	$185,96	$171,03	$118,86	$10,322	$67,719	$97,202	$15,203	$61,049	$173,23	-$102,2
FY23	$163,96	$226,66	$121,43	$151,14	$65,756	$27,654	$12,582	-$981	$10,988	$9,785	$76,746	$77,962
FY24	$387,68	$284,33	$148,89	$224,68	-$29,04	$54,895	$22,435	$75,561	$16,575	-$31,26	$39,347	$96,683
FY25	$460,96	$106,23	$299,82	$86,131	$171,55	$137,38	$87,889	$57,171	$51,531	$59,133	$179,20	$527
FY26	$504,40	$231,08	$278,98	$31,803	$106,63	$80,648	$37,455	$32,372	$46,269	-$64,40	$110,87	$74,746

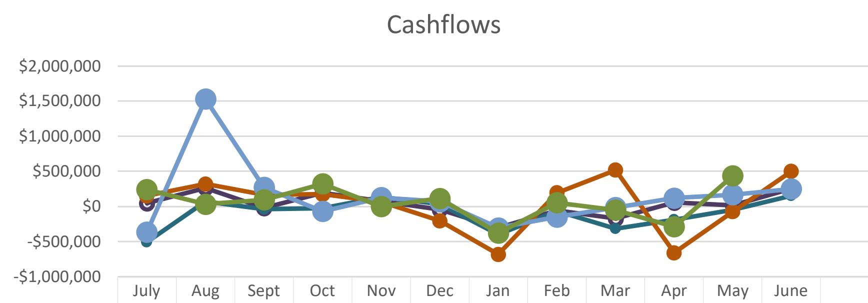


Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revinues enough to cover operating expenses?)**

This information is taken directly from the budget which is provided in the board packet every month.

	FY26 Cash
General Checking/Savings	$4,645,098
Restricted Accounts	$857,106
Fixed Asset Replacement	$116,637
Arsenic Media Replacement	$0
Infrastructure Replacement	$522,757
Water Resources	$110,173
Designated Funds	$197,172
Six Months Operating	$2,000,000
I.M.S.C.	$654,914

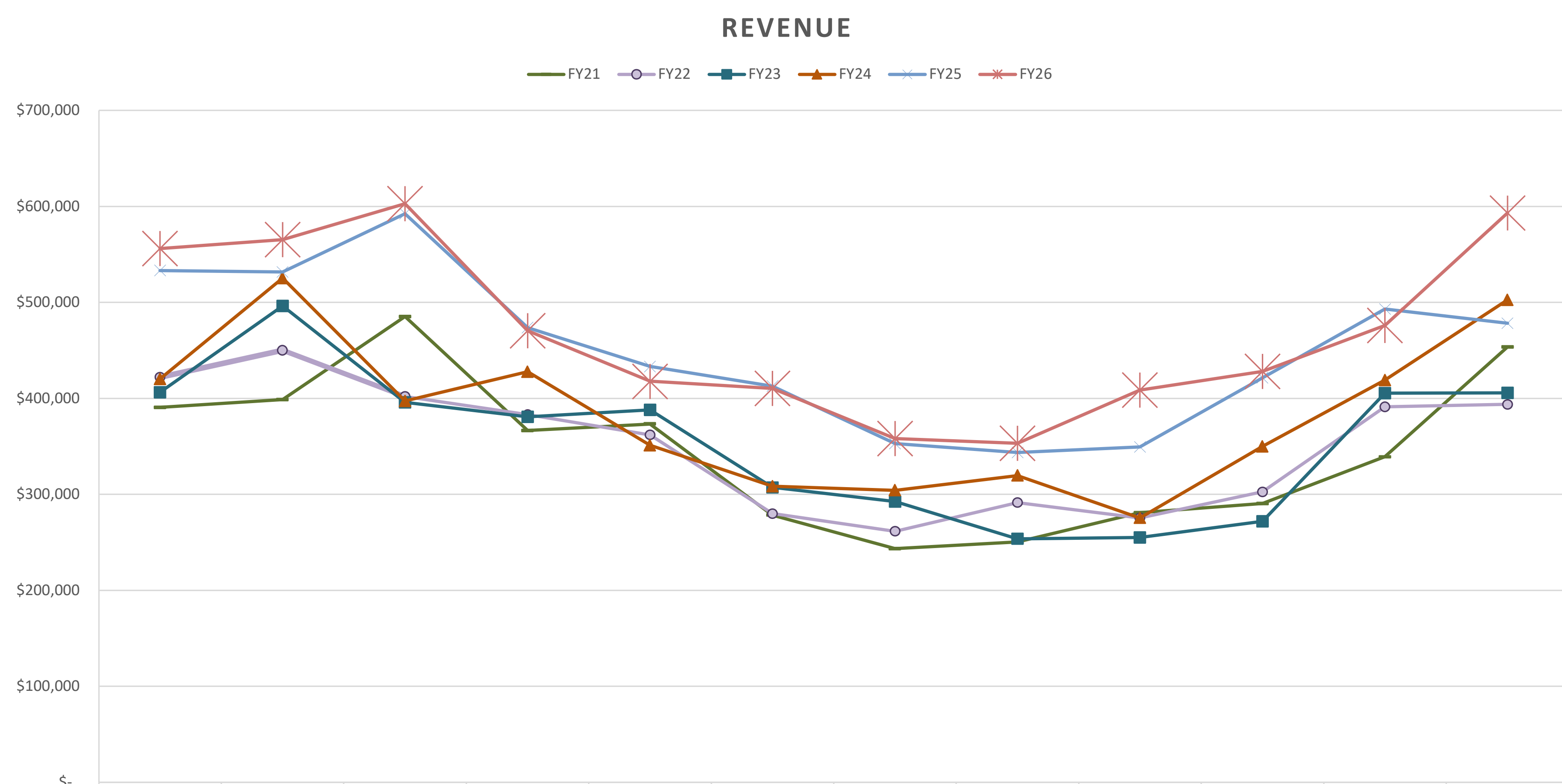




	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY22	$46,71	$263,9	-$21,9	$191,1	$72,35	-$42,5	-$300,	-$56,9	-$171,	$53,88	$12,63	$252,5
FY23	-$505,	$67,63	-$41,7	-$25,1	$134,2	$31,24	-$399,	-$68,1	-$316,	-$188,	-$49,6	$152,8
FY24	$149,6	$319,5	$166,3	$173,4	$65,22	-$203,	-$682,	$193,4	$516,3	-$659,	-$75,9	$498,5
FY25	-$366,	$1,529	$270,5	-$71,0	$125,1	$68,55	-$305,	-$150,	-$16,2	$118,3	$165,5	$249,2
FY26	$239,8	$31,42	$93,50	$320,3	-$3,20	$113,6	-$379,	$52,56	-$53,1	-$290,	$435,7	

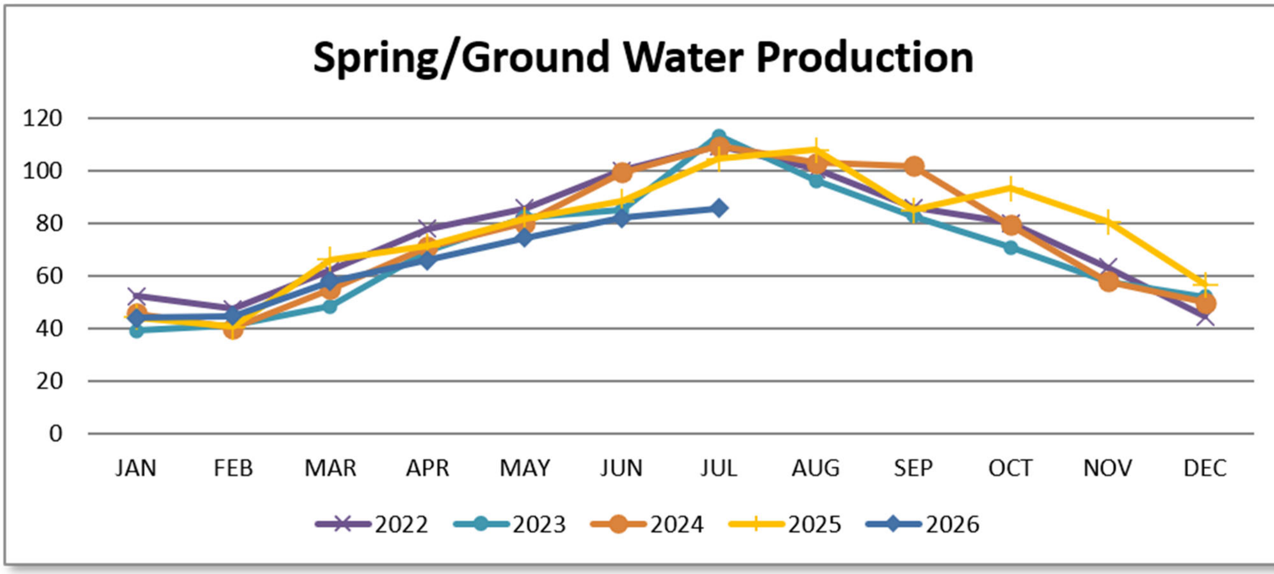
This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at $44,000 per AB198 requirements.

This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.



	July	August	September	October	November	December	January	February	March	April	May	June
FY21	$390,701	$398,744	$485,170	$366,619	$373,268	$278,380	$243,437	$250,371	$280,932	$290,594	$339,090	$453,555
FY22	$421,938	$449,957	$401,847	$382,972	$361,932	$279,939	$261,575	$291,372	$275,480	$302,668	$391,051	$393,720
FY23	$406,416	$496,181	$395,715	$380,620	$387,979	$307,261	$292,434	$253,768	$255,140	$271,927	$405,495	$405,711
FY24	$420,264	$525,142	$397,218	$427,613	$351,117	$308,352	$304,298	$319,548	$275,427	$349,950	$419,015	$502,514
FY25	$533,141	$531,685	$592,313	$473,685	$433,211	$412,670	$352,800	$343,561	$349,353	$421,506	$493,086	$478,301
FY26	$555,905	$565,222	$602,659	$470,537	$417,798	$410,356	$358,113	$353,199	$408,715	$428,094	$476,036	$593,026

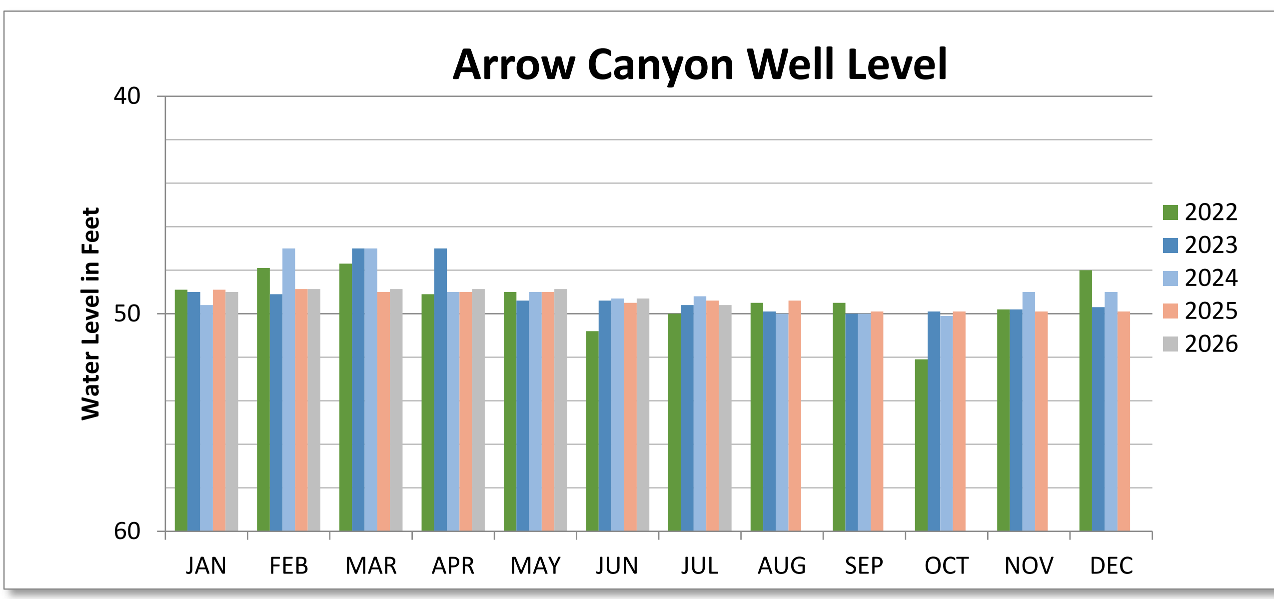
Assistant General Manager Report



July

Arrow Canyon #1 = 85,518,109 gallons

Total = 85,518,109 gallons



Asterra Leak Detection

Asterra came out the last week of July with their boots on the ground contractor to verify the satellite "POI" (points of interest) that were highlighted during the initial fly over. There were 33 POI's, but only a few of those produced results. With that said, some of those are transmission lines and it is difficult to verify with not having good connection points. The contractor was very thorough and found small leaks that the satellite did not pick up.

General Manager's Report

August 2026

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Source Water Protection Plan

The District's Source Water Protection Plan was first developed in 2005 and originally titled "Wellhead Protection Plan" In 2021 with help from the Nevada Rural Water Association staff updated and modernized the document transitioning the focus as a Source Water Protection plan. Resource Concepts, Inc has been performing the current update to help facilitate the District's commitment to review and update the plan every 5 years. Staff anticipate presenting the plan at the September board of directors meeting for approval.

Project Status Updates

Sunrise Engineering is finalizing the final permitting submittal for the Arrow Canyon well #3 drilling in preparation to conduct a pre-bid meeting in September. All comments have been addressed and submitted to NDEP for the Narrows Tank. The Capital Improvement Plan update and ASTERRA leak detection work are underway and the Warm Springs tank design has started.

Vehicle Replacements

We have accepted delivery of the crane truck and 2 half tone pickups; all vehicles came in under their budgeted amount. staff is transitioning over to the new vehicles. After the transition is complete, staff propose selling the old vehicles through competitive sealed bids. The proposed minimum bid for the 2011 Ford fusion is $2,000, and the 2017 Ford F550 Crane truck is $20,000. Staff anticipates keeping the 2017 Ram 1500 to use as the primary vehicle to perform remote gauge readings.

Equipment Replacements

The new forklift that was ordered last year is in Utah being assembled. All other FY27 budgeted items have been ordered.

¼ Cent Sales Tax Agreement

On October 21, 1999, the Clark County Water Reclamation District, Southern Nevada Water Authority and MVWD entered into an interlocal agreement concerning how to distribute the proceeds of a one quarter percent sales tax adopted by Clark County (NRS 337B) the agreement allowed MVWD to receive 100% of the proceeds until such time as CCWRD would need their portion of the tax proceeds. Staff has been notified of CCWRD's need for their portion of the sales tax. Starting July 1, 2027, the District's portion of the sales tax will be reduced by 50%.