

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2025 to 05/31/2026
91.67% of the fiscal year has expired

	<u>2026 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	5,390,000	5,045,332	93.61%	344,668
Connection Fees	30,000	5,800	19.33%	24,200
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>5,620,000</u>	<u>5,251,132</u>	<u>93.44%</u>	<u>368,868</u>
OPERATING EXPENSE				
Wages & Salaries	1,782,500	1,607,852	90.20%	174,648
Employee Benefits	902,500	923,298	102.30%	(20,798)
Resource/Develop & Protect	200,000	153,972	76.99%	46,028
Regulatory Compliance	70,000	29,909	42.73%	40,091
340A Project	10,000	10,483	104.83%	(483)
Dist System - Operation	66,000	23,769	36.01%	42,231
Dist System - Maint.	450,000	318,377	70.75%	131,623
Production Operations	130,000	47,858	36.81%	82,142
Production Maintenance	15,000	18,203	121.35%	(3,203)
Customer Account Expenses	85,000	80,227	94.38%	4,773
General & Administrative	900,000	766,482	85.16%	133,518
Depreciation	1,500,000	-	-	1,500,000
Total OPERATING EXPENSE	<u>6,111,000</u>	<u>3,980,429</u>	<u>65.14%</u>	<u>2,130,571</u>
Total INCOME FROM OPERATIONS	<u>(491,000)</u>	<u>1,270,704</u>	<u>-258.80%</u>	<u>(1,761,704)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	90,000	175,526	195.03%	(85,526)
Grant Proceeds	5,101,640	2,219,219	43.50%	2,882,421
2nd Water Phase 1	34,000	34,899	102.64%	(899)
340A Contract	52,994	105,989	200.00%	(52,995)
Capacity Fee	55,000	38,692	70.35%	16,308
1/4-Cent Sales Tax	435,000	301,633	69.34%	133,367
Other Non-Operating revenues	17,200	42,259	245.69%	(25,059)
Total NON-OPERATING INCOME	<u>5,785,834</u>	<u>2,918,217</u>	<u>50.44%</u>	<u>2,867,617</u>
NON-OPERATING EXPENSE				
Interest Expense	162,131	70,484	43.47%	91,647
Bank/Paying Agent Fees	-	2,992	-	(2,992)
Other Non-Operating expense	5,000	-	-	5,000
Total NON-OPERATING EXPENSE	<u>167,131</u>	<u>73,477</u>	<u>43.96%</u>	<u>93,654</u>
Total NON-OPEARATING ITEMS	<u>5,618,703</u>	<u>2,844,740</u>	<u>50.63%</u>	<u>2,773,963</u>
Total NET INCOME / LOSS	<u>5,127,703</u>	<u>4,115,444</u>	<u>80.26%</u>	<u>1,012,259</u>

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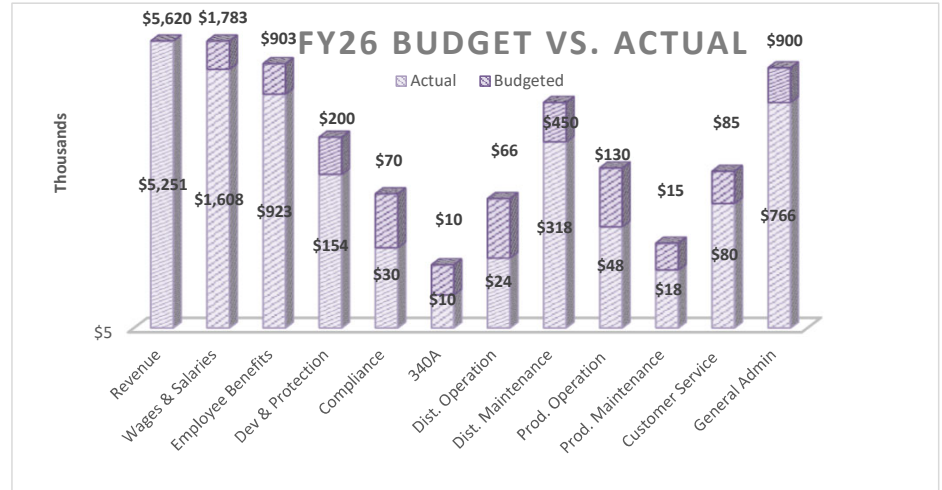
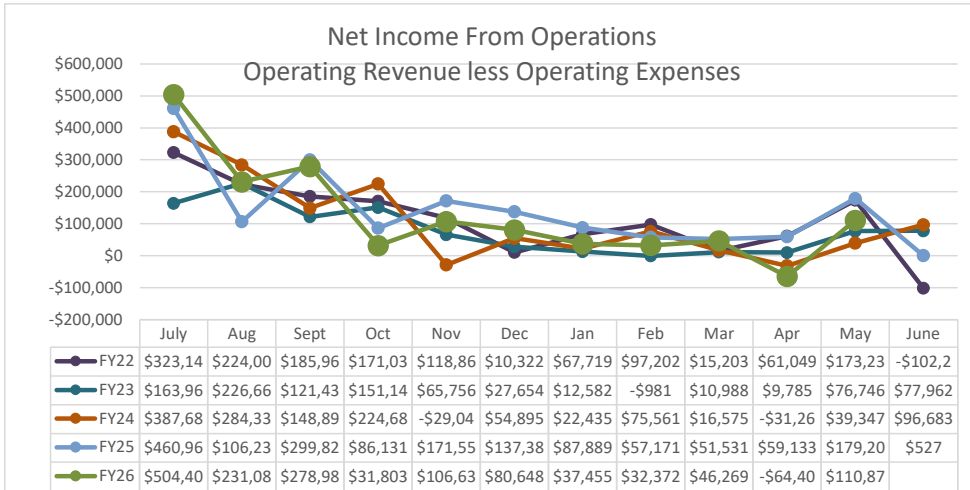
	<u>2026 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	5,390,000	476,036	8.83%	4,913,964
Connection Fees	30,000	-	-	30,000
340A Project	200,000	-	-	200,000
Total OPERATING REVENUE	<u>5,620,000</u>	<u>476,036</u>	<u>8.47%</u>	<u>5,143,964</u>
OPERATING EXPENSE				
Wages & Salaries	1,782,500	132,753	7.45%	1,649,747
Employee Benefits	902,500	79,504	8.81%	822,996
Resource/Develop & Protect	200,000	9,584	4.79%	190,416
Regulatory Compliance	70,000	1,983	2.83%	68,017
340A Project	10,000	520	5.20%	9,480
Dist System - Operation	66,000	2,270	3.44%	63,730
Dist System - Maint.	450,000	71,502	15.89%	378,498
Production Operations	130,000	3,592	2.76%	126,408
Production Maintenance	15,000	701	4.67%	14,300
Customer Account Expenses	85,000	6,485	7.63%	78,515
General & Administrative	900,000	56,267	6.25%	843,733
Depreciation	1,500,000	-	-	1,500,000
Total OPERATING EXPENSE	<u>6,111,000</u>	<u>365,160</u>	<u>5.98%</u>	<u>5,745,840</u>
Total INCOME FROM OPERATIONS	<u>(491,000)</u>	<u>110,876</u>	<u>-22.58%</u>	<u>(601,876)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	90,000	16,288	18.10%	73,712
Grant Proceeds	5,101,640	420,746	8.25%	4,680,894
2nd Water Phase 1	34,000	-	-	34,000
340A Contract	52,994	-	-	52,994
Capacity Fee	55,000	2,806	5.10%	52,194
1/4-Cent Sales Tax	435,000	37,341	8.58%	397,659
Other Non-Operating revenues	17,200	2,803	16.30%	14,397
Total NON-OPERATING INCOME	<u>5,785,834</u>	<u>479,983</u>	<u>8.30%</u>	<u>5,305,851</u>
NON-OPERATING EXPENSE				
Interest Expense	162,131	-	-	162,131
Bank/Paying Agent Fees	-	2,584	-	(2,584)
Other Non-Operating expense	5,000	-	-	5,000
Total NON-OPERATING EXPENSE	<u>167,131</u>	<u>2,584</u>	<u>1.55%</u>	<u>164,547</u>
Total NON-OPEARATING ITEMS	<u>5,618,703</u>	<u>477,399</u>	<u>8.50%</u>	<u>5,141,304</u>
Total NET INCOME / LOSS	<u>5,127,703</u>	<u>588,275</u>	<u>11.47%</u>	<u>4,539,428</u>

CAPITAL BUDGET

Through 5/31/2026

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	\$ 365,000	\$ 6,531	\$ 358,469
Weiser Wash		\$ 5,000	
Budgeted Projects			
Meter Replacement Program	\$ 255,000	\$ 71,804	\$ 183,196
Glendale - 24" Main Line Replacement	\$ 3,000,000	\$ 2,411,095	\$ 588,905
Valve Replacement Program	\$ 110,000	\$ 139,245	\$ (29,245)
PRV Upgrades	\$ 40,000	\$ 18,225	\$ 21,775
Narrows - 3 Million Gallon Tank	\$ 10,130,000	\$ 134,052	\$ 9,995,948
Arrow Canyon Well # 3	\$ 2,500,000	\$ 108,185	\$ 2,391,815
Unbudgeted Projects			
Pipe Shade Structure	\$ -	\$ 22,827	\$ (22,827)
Narrows - 24" Main Line Replacement	\$ -	\$ 50,206	\$ (50,206)
FY27 - Capital Improvement Plan		\$ 2,673	
FY27- Satalite Leak Detection		\$ 119,677	
FY27- Warm Springs Tank		\$ 6,857	
Phase II - Glendale 24-in Main Line Replacement		\$ 1,700	
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 5,000	\$ -	\$ 5,000
Office Equipment Replacement	\$ 10,000	\$ 14,435	\$ (4,435)
Information Technology	\$ 5,000	\$ -	\$ 5,000
Vehicle Replacement	\$ 110,000	\$ 137,225	\$ (27,225)
Equipment Replacement	\$ 161,000	\$ -	\$ 161,000
Computer Replacement	\$ 60,000	\$ 41,412	\$ 18,588
Unbudgeted			
Shop Garage Doors	\$ -	\$ 26,558	
Arrow Canyon VFD		\$ 33,631	
Arrow Canyon 1 Production Meter Replacement		\$ 6,883	
Customer Paid	Paid	Cost	Refund

MVWD Financial Dashboard

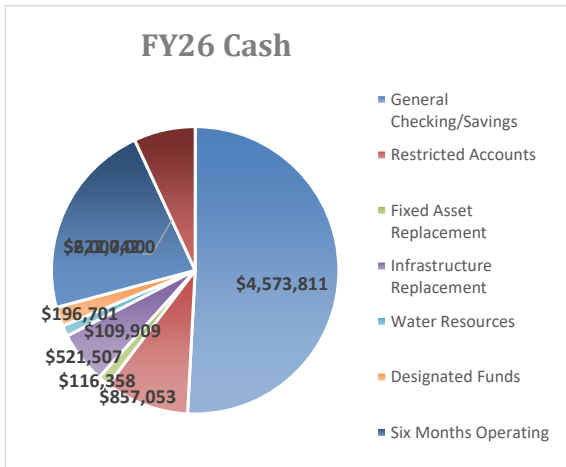


Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**

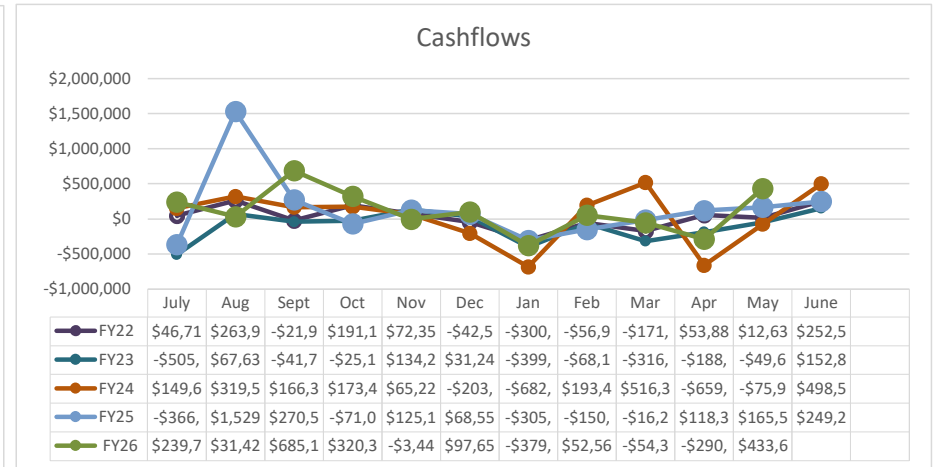
This information is taken directly from the budget which is provided in the board packet every month.

FY26 Cash

General Checking/Savings	\$4,573,811
Restricted Accounts	\$857,053
Fixed Asset Replacement	\$116,358
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$521,507
Water Resources	\$109,909
Designated Funds	\$196,701
Six Months Operating	\$2,000,000
I.M.S.C.	\$622,742

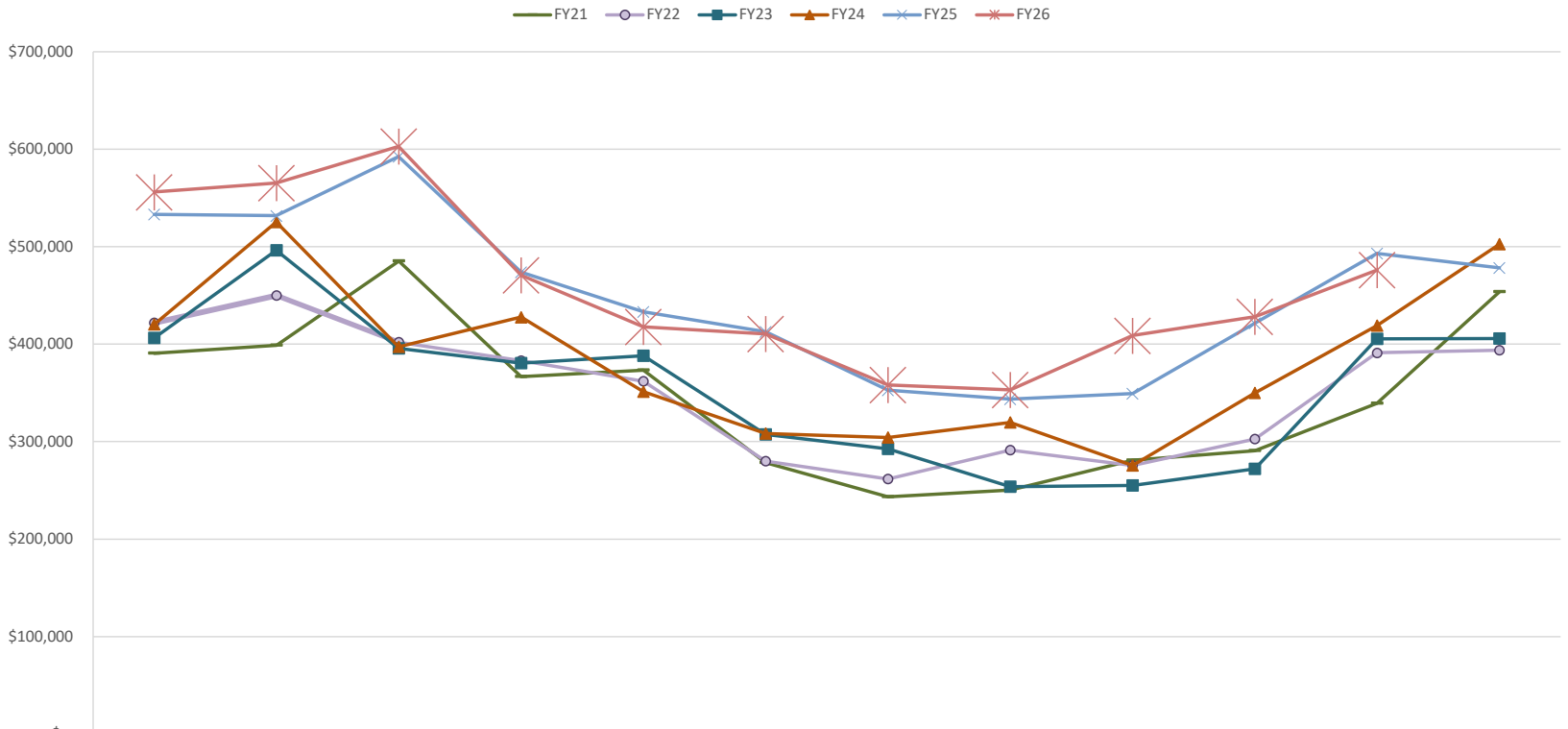


This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



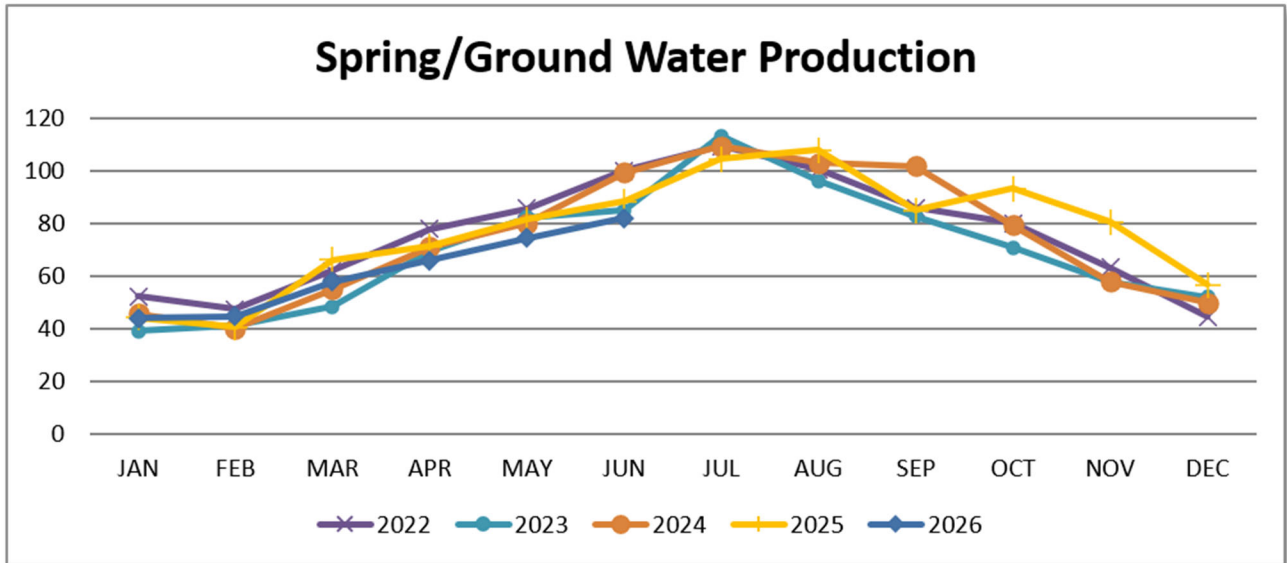
This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.

REVENUE



	July	August	September	October	November	December	January	February	March	April	May	June
—●— FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
—○— FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
—■— FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
—▲— FY24	\$420,264	\$525,142	\$397,218	\$427,613	\$351,117	\$308,352	\$304,298	\$319,548	\$275,427	\$349,950	\$419,015	\$502,514
—×— FY25	\$533,141	\$531,685	\$592,313	\$473,685	\$433,211	\$412,670	\$352,800	\$343,561	\$349,353	\$421,506	\$493,086	\$478,301
—*— FY26	\$555,905	\$565,222	\$602,659	\$470,537	\$417,798	\$410,356	\$358,113	\$353,199	\$408,715	\$428,094	\$476,036	

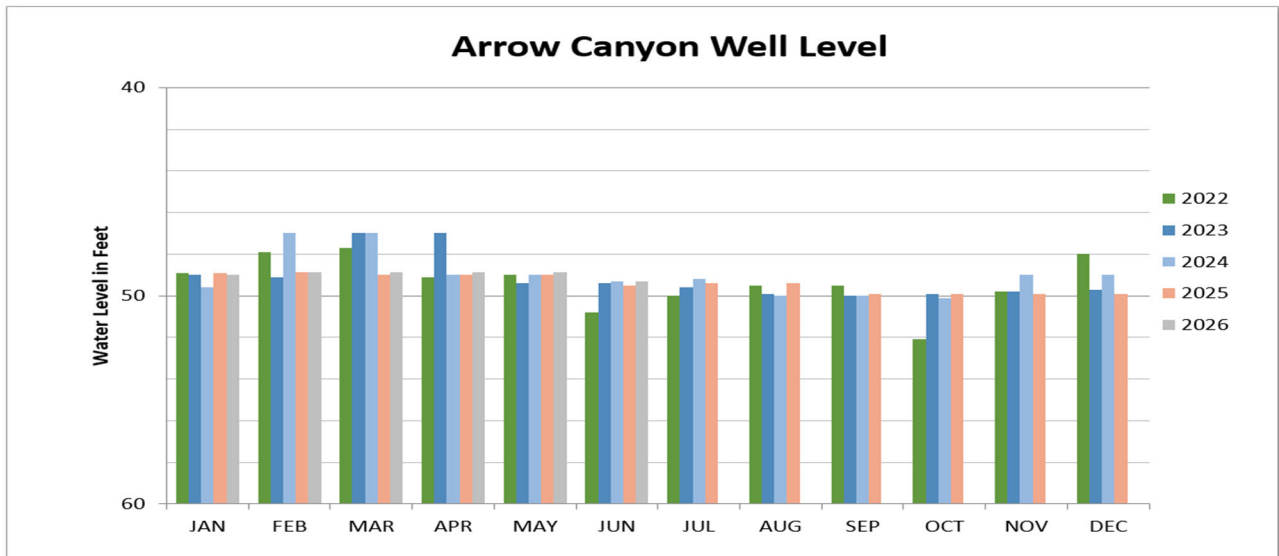
Assistant General Manager Report



June

Arrow Canyon #1 = 81,909,114 gallons

Total = 81,909,114 gallons



2026 BOR Grant

The first week of July, MVWD received the grant agreement from the BOR for the latest round of meter replacement grant money. We are waiting for the "Notice to Proceed" document which will be issued once we receive the environmental assessment letter stating, "Findings Of No Significant Impact". The total grant amount is \$250,000, with a 50/50 cost share requirement.