

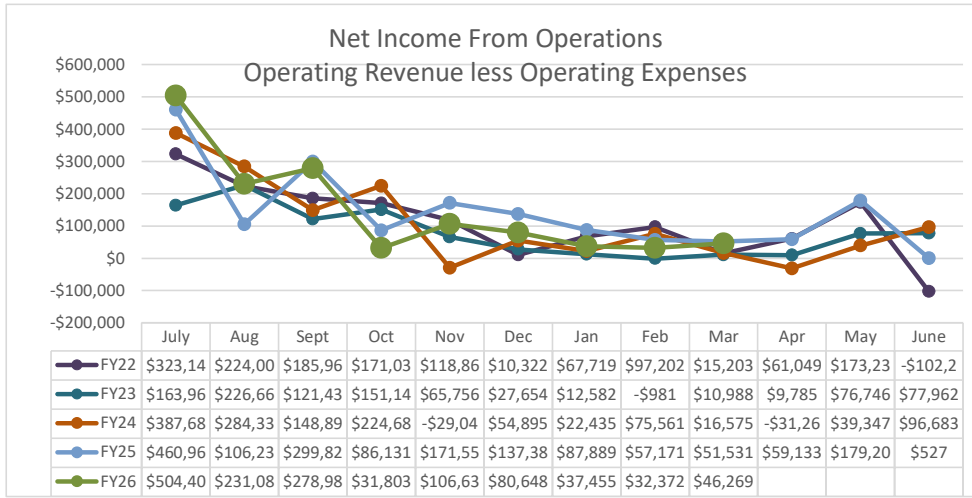
Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2025 to 03/31/2026
75.00% of the fiscal year has expired

	2026 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	5,390,000	4,139,503	76.80%	1,250,497
Connection Fees	30,000	7,500	25.00%	22,500
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	5,620,000	4,347,003	77.35%	1,272,997
OPERATING EXPENSE				
Wages & Salaries	1,782,500	1,227,174	68.85%	555,326
Employee Benefits	902,500	720,204	79.80%	182,296
Resource/Develop & Protect	200,000	132,427	66.21%	67,573
Regulatory Compliance	70,000	27,526	39.32%	42,474
340A Project	10,000	9,462	94.62%	538
Dist System - Operation	66,000	19,769	29.95%	46,231
Dist System - Maint.	450,000	210,138	46.70%	239,862
Production Operations	130,000	36,946	28.42%	93,054
Production Maintenance	15,000	11,252	75.01%	3,748
Customer Account Expenses	85,000	64,615	76.02%	20,385
General & Administrative	900,000	544,319	60.48%	355,681
Depreciation	1,500,000	-	-	1,500,000
Total OPERATING EXPENSE	6,111,000	3,003,834	49.15%	3,107,166
Total INCOME FROM OPERATIONS	(491,000)	1,343,169	-273.56%	(1,834,169)
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	90,000	143,513	159.46%	(53,513)
Grant Proceeds	5,101,640	1,708,538	33.49%	3,393,102
2nd Water Phase 1	34,000	34,899	102.64%	(899)
340A Contract	52,994	105,989	200.00%	(52,995)
Capacity Fee	55,000	36,686	66.70%	18,314
1/4-Cent Sales Tax	435,000	232,057	53.35%	202,943
Other Non-Operating revenues	17,200	37,264	216.65%	(20,064)
Total NON-OPERATING INCOME	5,785,834	2,298,945	39.73%	3,486,889
NON-OPERATING EXPENSE				
Interest Expense	162,131	70,484	43.47%	91,647
Bank/Paying Agent Fees	-	54	-	(54)
Other Non-Operating expense	5,000	-	-	5,000
Total NON-OPERATING EXPENSE	167,131	70,539	42.21%	96,592
Total NON-OPEARATING ITEMS	5,618,703	2,228,407	39.66%	3,390,296
Total NET INCOME / LOSS	5,127,703	3,571,575	69.65%	1,556,128

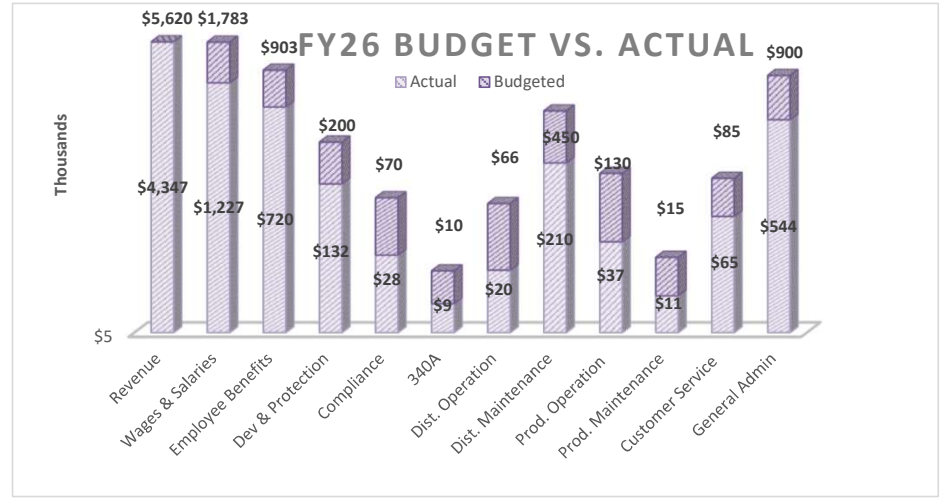
Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 03/01/2026 to 03/31/2026
75.00% of the fiscal year has expired

	2026 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	5,390,000	405,715	7.53%	4,984,285
Connection Fees	30,000	3,000	10.00%	27,000
340A Project	200,000	-	-	200,000
Total OPERATING REVENUE	5,620,000	408,715	7.27%	5,211,285
OPERATING EXPENSE				
Wages & Salaries	1,782,500	135,571	7.61%	1,646,929
Employee Benefits	902,500	82,346	9.12%	820,154
Resource/Develop & Protect	200,000	14,288	7.14%	185,712
Regulatory Compliance	70,000	2,180	3.11%	67,820
340A Project	10,000	467	4.67%	9,533
Dist System - Operation	66,000	2,193	3.32%	63,807
Dist System - Maint.	450,000	48,114	10.69%	401,886
Production Operations	130,000	3,806	2.93%	126,194
Production Maintenance	15,000	-	-	15,000
Customer Account Expenses	85,000	4,873	5.73%	80,127
General & Administrative	900,000	68,606	7.62%	831,394
Depreciation	1,500,000	-	-	1,500,000
Total OPERATING EXPENSE	6,111,000	362,446	5.93%	5,748,554
Total INCOME FROM OPERATIONS	(491,000)	46,269	-9.42%	(537,269)
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	90,000	16,305	18.12%	73,696
Grant Proceeds	5,101,640	-	-	5,101,640
2nd Water Phase 1	34,000	-	-	34,000
340A Contract	52,994	-	-	52,994
Capacity Fee	55,000	23,685	43.06%	31,315
1/4-Cent Sales Tax	435,000	31,056	7.14%	403,944
Other Non-Operating revenues	17,200	825	4.80%	16,375
Total NON-OPERATING INCOME	5,785,834	71,870	1.24%	5,713,964
NON-OPERATING EXPENSE				
Interest Expense	162,131	-	-	162,131
Other Non-Operating expense	5,000	-	-	5,000
Total NON-OPERATING EXPENSE	167,131	-	-	167,131
Total NON-OPEARATING ITEMS	5,618,703	71,870	1.28%	5,546,833
Total NET INCOME / LOSS	5,127,703	118,140	2.30%	5,009,563

MVWD Financial Dashboard



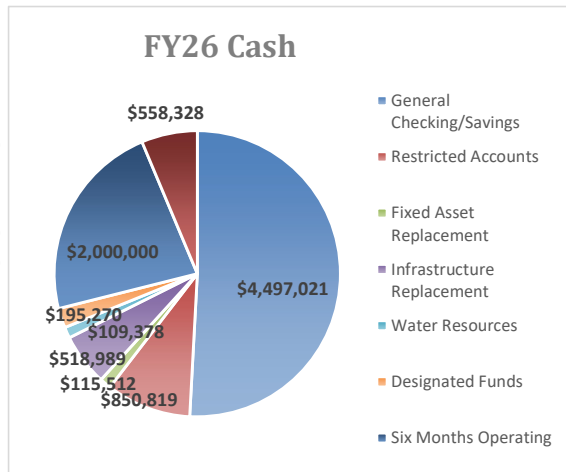
Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**



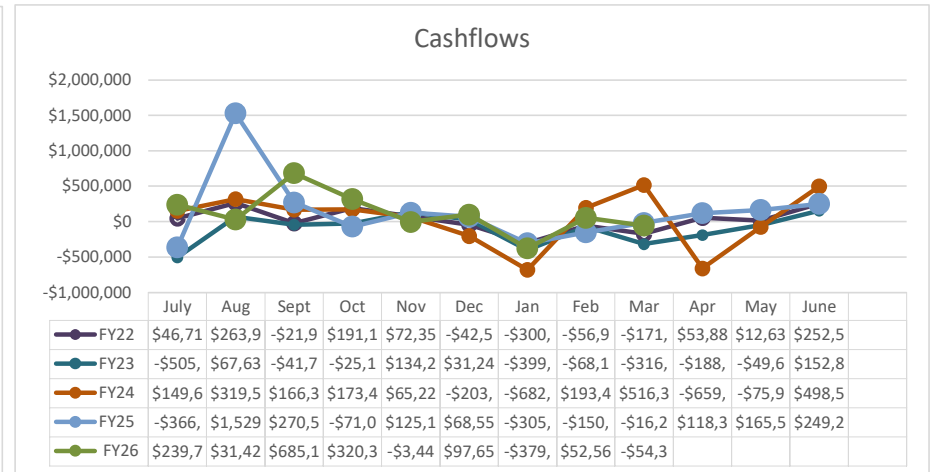
This information is taken directly from the budget which is provided in the board packet every month.

FY26 Cash

General Checking/Savings	\$4,497,021
Restricted Accounts	\$850,819
Fixed Asset Replacement	\$115,512
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$518,989
Water Resources	\$109,378
Designated Funds	\$195,270
Six Months Operating	\$2,000,000
I.M.S.C.	\$558,328

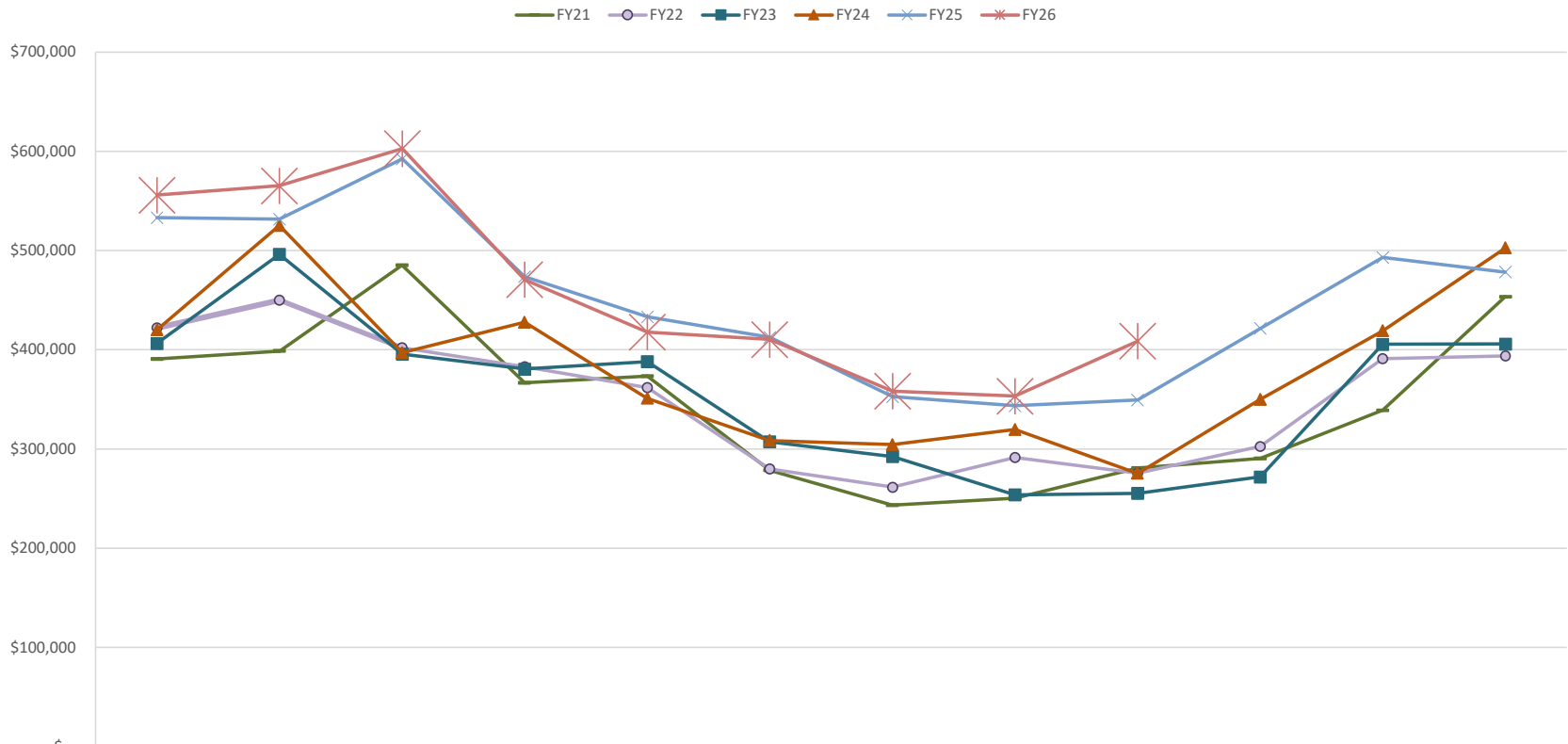


This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



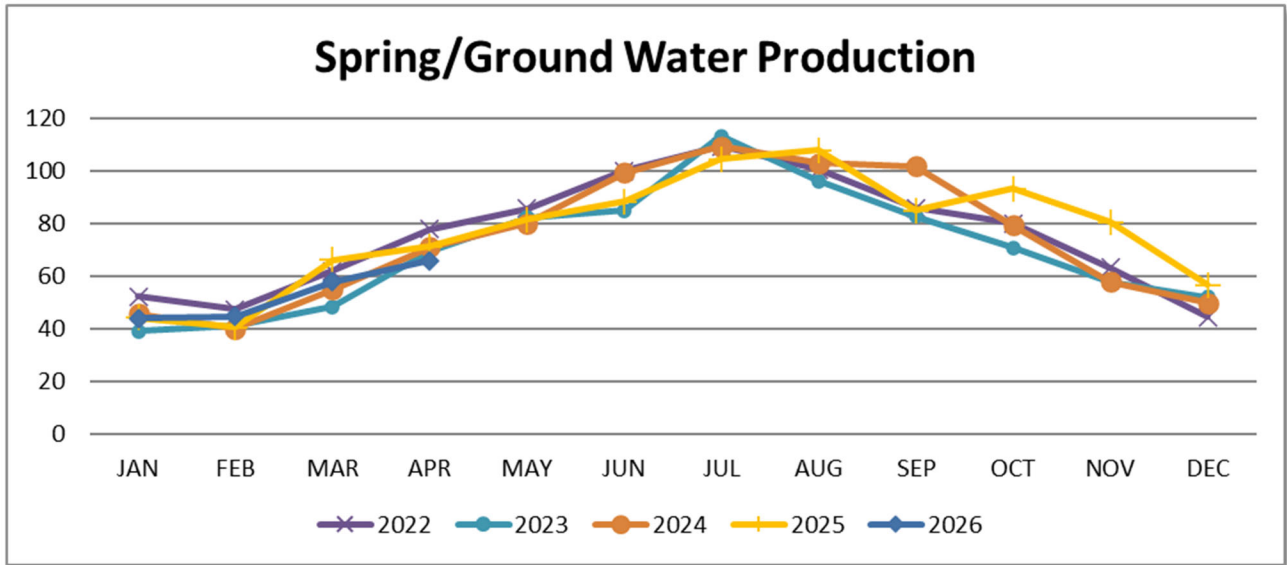
This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.

REVENUE



\$-	July	August	September	October	November	December	January	February	March	April	May	June
—■— FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
—○— FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
—■— FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
—▲— FY24	\$420,264	\$525,142	\$397,218	\$427,613	\$351,117	\$308,352	\$304,298	\$319,548	\$275,427	\$349,950	\$419,015	\$502,514
—x— FY25	\$533,141	\$531,685	\$592,313	\$473,685	\$433,211	\$412,670	\$352,800	\$343,561	\$349,353	\$421,506	\$493,086	\$478,301
—*— FY26	\$555,905	\$565,222	\$602,659	\$470,537	\$417,798	\$410,356	\$358,113	\$353,199	\$408,715			

Assistant General Manager Report



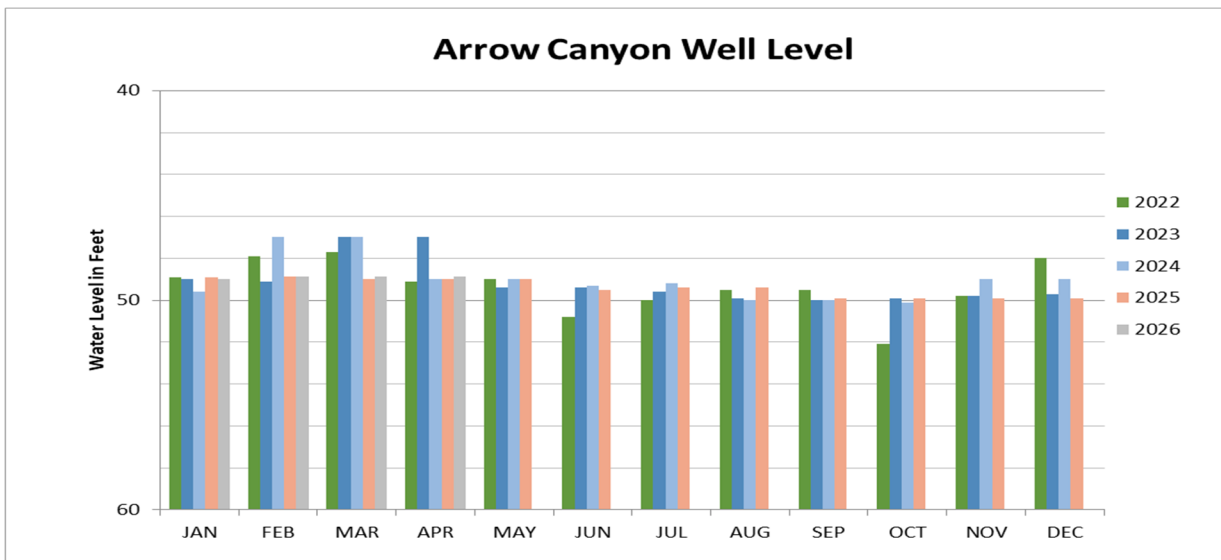
May

Arrow Canyon #1 = 454,000 gallons

Arrow Canyon #2 = 60,638,547 gallons

Baldwin Springs = 4,777,000 gallons

Total = 65,869,547 gallons



AWWA CA-NV DC Fly-In

As I mentioned last meeting, I was flying to Washington DC April 13th thru the 15th on behalf of the AWWA CA-NV Section & MVWD to meet with our Nevada federally elected delegates conversing over national and local water issues. I was able to meet with the Staff of 5 out of the 6 delegates, namely, Cortez-Masto, Rosen, Horsford, Lee, and Titus. It was a very good experience, in addition to getting to know and rub shoulders with national water leaders. The Senators and Congressional Staff were all very receptive of the message of Water Project Funding, PFAS Liability, Water Affordability for Americans, and Cyber Security. I was also able to discuss MVWD concerns and achievements and express appreciation for what assistance they have given us. Overall, it was a success.