

**Moapa Valley Water District**  
**OVERALL BUDGET REPORT**  
**Water Fund - 07/01/2025 to 02/28/2026**  
**66.67% of the fiscal year has expired**

	<u>2026 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
<b>NET INCOME / LOSS</b>				
<b>INCOME FROM OPERATIONS</b>				
<b>OPERATING REVENUE</b>				
Water Sales	5,390,000	3,733,788	69.27%	1,656,212
Connection Fees	30,000	4,500	15.00%	25,500
340A Project	200,000	200,000	100.00%	-
<b>Total OPERATING REVENUE</b>	<b><u>5,620,000</u></b>	<b><u>3,938,288</u></b>	<b><u>70.08%</u></b>	<b><u>1,681,712</u></b>
<b>OPERATING EXPENSE</b>				
Wages & Salaries	1,782,500	1,091,603	61.24%	690,897
Employee Benefits	902,500	637,857	70.68%	264,643
Resource/Develop & Protect	200,000	118,139	59.07%	81,861
Regulatory Compliance	70,000	25,346	36.21%	44,654
340A Project	10,000	8,995	89.95%	1,005
Dist System - Operation	66,000	17,576	26.63%	48,424
Dist System - Maint.	450,000	162,024	36.01%	287,976
Production Operations	130,000	33,140	25.49%	96,860
Production Maintenance	15,000	11,252	75.01%	3,748
Customer Account Expenses	85,000	59,742	70.29%	25,258
General & Administrative	900,000	474,112	52.68%	425,888
Depreciation	1,500,000	-	-	1,500,000
<b>Total OPERATING EXPENSE</b>	<b><u>6,111,000</u></b>	<b><u>2,639,788</u></b>	<b><u>43.20%</u></b>	<b><u>3,471,212</u></b>
<b>Total INCOME FROM OPERATIONS</b>	<b><u>(491,000)</u></b>	<b><u>1,298,500</u></b>	<b><u>-264.46%</u></b>	<b><u>(1,789,500)</u></b>
<b>NON-OPEARATING ITEMS</b>				
<b>NON-OPERATING INCOME</b>				
Interest Earned	90,000	127,209	141.34%	(37,209)
Grant Proceeds	5,101,640	1,708,538	33.49%	3,393,102
2nd Water Phase 1	34,000	34,899	102.64%	(899)
340A Contract	52,994	105,989	200.00%	(52,995)
Capacity Fee	55,000	13,001	23.64%	41,999
1/4-Cent Sales Tax	435,000	201,001	46.21%	233,999
Other Non-Operating revenues	17,200	36,439	211.85%	(19,239)
<b>Total NON-OPERATING INCOME</b>	<b><u>5,785,834</u></b>	<b><u>2,227,075</u></b>	<b><u>38.49%</u></b>	<b><u>3,558,759</u></b>
<b>NON-OPERATING EXPENSE</b>				
Interest Expense	162,131	70,484	43.47%	91,647
Bank/Paying Agent Fees	-	54	-	(54)
Other Non-Operating expense	5,000	-	-	5,000
<b>Total NON-OPERATING EXPENSE</b>	<b><u>167,131</u></b>	<b><u>70,539</u></b>	<b><u>42.21%</u></b>	<b><u>96,592</u></b>
<b>Total NON-OPEARATING ITEMS</b>	<b><u>5,618,703</u></b>	<b><u>2,156,536</u></b>	<b><u>38.38%</u></b>	<b><u>3,462,167</u></b>
<b>Total NET INCOME / LOSS</b>	<b><u>5,127,703</u></b>	<b><u>3,455,036</u></b>	<b><u>67.38%</u></b>	<b><u>1,672,667</u></b>

**Moapa Valley Water District**  
**OVERALL BUDGET REPORT**  
**Water Fund - 02/01/2026 to 02/28/2026**  
**66.67% of the fiscal year has expired**

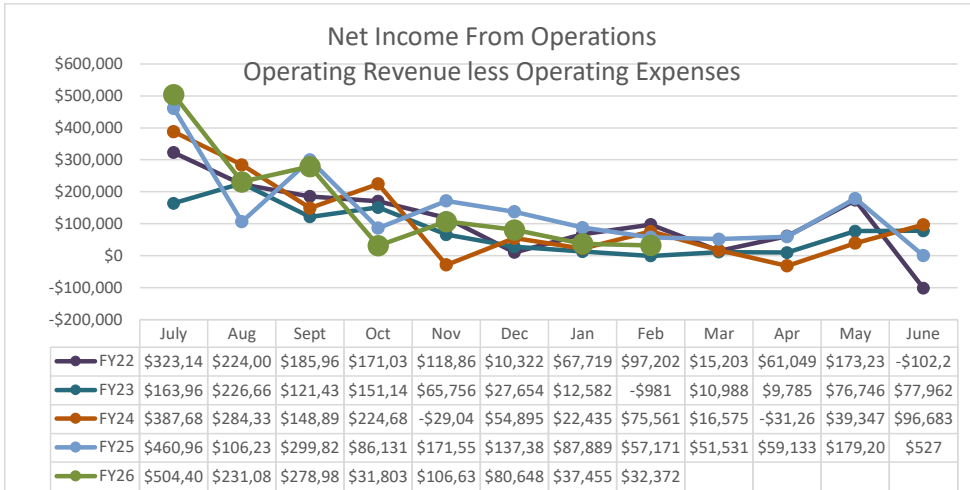
	<u>2026 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
<b>NET INCOME / LOSS</b>				
<b>INCOME FROM OPERATIONS</b>				
<b>OPERATING REVENUE</b>				
Water Sales	5,390,000	353,199	6.55%	5,036,801
Connection Fees	30,000	-	-	30,000
340A Project	200,000	-	-	200,000
<b>Total OPERATING REVENUE</b>	<b><u>5,620,000</u></b>	<b><u>353,199</u></b>	<b><u>6.28%</u></b>	<b><u>5,266,801</u></b>
<b>OPERATING EXPENSE</b>				
Wages & Salaries	1,782,500	137,448	7.71%	1,645,052
Employee Benefits	902,500	81,268	9.00%	821,232
Resource/Develop & Protect	200,000	6,473	3.24%	193,527
Regulatory Compliance	70,000	1,595	2.28%	68,405
340A Project	10,000	569	5.69%	9,431
Dist System - Operation	66,000	1,077	1.63%	64,923
Dist System - Maint.	450,000	17,652	3.92%	432,348
Production Operations	130,000	7,352	5.66%	122,648
Production Maintenance	15,000	819	5.46%	14,181
Customer Account Expenses	85,000	5,311	6.25%	79,689
General & Administrative	900,000	44,055	4.90%	855,945
Depreciation	1,500,000	-	-	1,500,000
<b>Total OPERATING EXPENSE</b>	<b><u>6,111,000</u></b>	<b><u>303,619</u></b>	<b><u>4.97%</u></b>	<b><u>5,807,381</u></b>
<b>Total INCOME FROM OPERATIONS</b>	<b><u>(491,000)</u></b>	<b><u>49,580</u></b>	<b><u>-10.10%</u></b>	<b><u>(540,580)</u></b>
<b>NON-OPEARATING ITEMS</b>				
<b>NON-OPERATING INCOME</b>				
Interest Earned	90,000	14,568	16.19%	75,432
Grant Proceeds	5,101,640	61,415	1.20%	5,040,225
2nd Water Phase 1	34,000	-	-	34,000
340A Contract	52,994	-	-	52,994
Capacity Fee	55,000	-	-	55,000
1/4-Cent Sales Tax	435,000	38,180	8.78%	396,820
Other Non-Operating revenues	17,200	1,258	7.31%	15,942
<b>Total NON-OPERATING INCOME</b>	<b><u>5,785,834</u></b>	<b><u>115,421</u></b>	<b><u>1.99%</u></b>	<b><u>5,670,413</u></b>
<b>NON-OPERATING EXPENSE</b>				
Interest Expense	162,131	-	-	162,131
Bank/Paying Agent Fees	-	54	-	(54)
Other Non-Operating expense	5,000	-	-	5,000
<b>Total NON-OPERATING EXPENSE</b>	<b><u>167,131</u></b>	<b><u>54</u></b>	<b><u>0.03%</u></b>	<b><u>167,077</u></b>
<b>Total NON-OPEARATING ITEMS</b>	<b><u>5,618,703</u></b>	<b><u>115,367</u></b>	<b><u>2.05%</u></b>	<b><u>5,503,336</u></b>
<b>Total NET INCOME / LOSS</b>	<b><u>5,127,703</u></b>	<b><u>164,946</u></b>	<b><u>3.22%</u></b>	<b><u>4,962,757</u></b>

# CAPITAL BUDGET

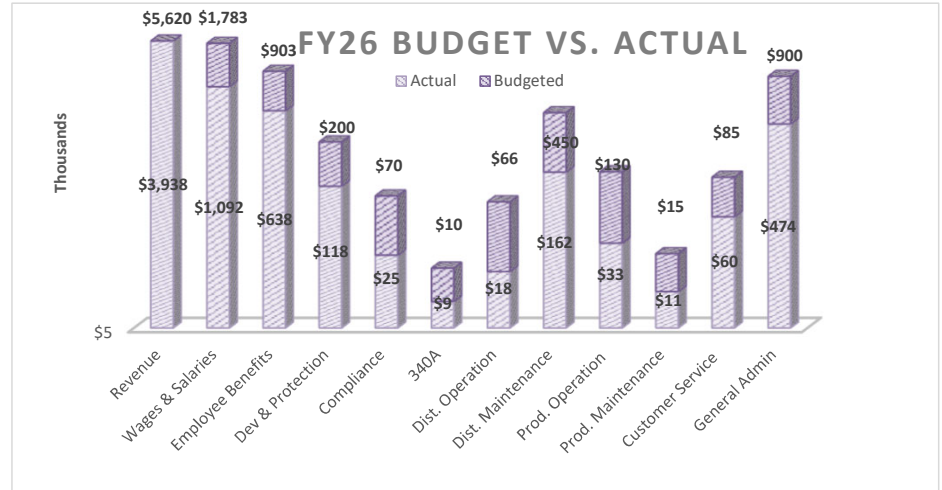
Through 2/28/2026

DESCRIPTION	Budgeted	Actual	Balance
<b>INFRASTRUCTURE:</b>			
<b>Water Main Replacement</b>	\$ 365,000	\$ 6,531	\$ 358,469
Weiser Wash		\$ 5,000	
<b>Budgeted Projects</b>			
Meter Replacement Program	\$ 255,000	\$ 13,455	\$ 241,545
Glendale - 24" Main Line Replacement	\$ 3,000,000	\$ 1,820,007	\$ 1,179,993
Valve Replacement Program	\$ 110,000	\$ 110,858	\$ (858)
PRV Upgrades	\$ 40,000	\$ 2,205	\$ 37,795
Narrows - 3 Million Gallon Tank	\$ 10,130,000	\$ 80,129	\$ 10,049,871
Arrow Canyon Well # 3	\$ 2,500,000	\$ 78,528	\$ 2,421,472
<b>Unbudgeted Projects</b>			
Pipe Shade Structure	\$ -	\$ 20,537	\$ (20,537)
Narrows - 24" Main Line Replacement	\$ -	\$ 29,906	\$ (29,906)
FY27 - Capital Improvement Plan		\$ 1,673	
FY27- Satalite Leak Detection		\$ 837	
FY27- Warm Springs Tank		\$ 5,857	
<b>Fixed Asset Replacement</b>			
<b>Budgeted</b>			
Safety/Small Equipment Replacement	\$ 5,000	\$ -	\$ 5,000
Office Equipment Replacement	\$ 10,000	\$ 14,435	\$ (4,435)
Information Technology	\$ 5,000	\$ -	\$ 5,000
Vehicle Replacement	\$ 110,000	\$ 137,225	\$ (27,225)
Equipment Replacement	\$ 161,000	\$ -	\$ 161,000
Computer Replacement	\$ 60,000	\$ 41,412	\$ 18,588
<b>Unbudgeted</b>			
Shop Garage Doors	\$ -	\$ 26,558	
Arrow Canyon VFD		\$ 60	
<b>Customer Paid</b>	<b>Paid</b>	<b>Cost</b>	<b>Refund</b>

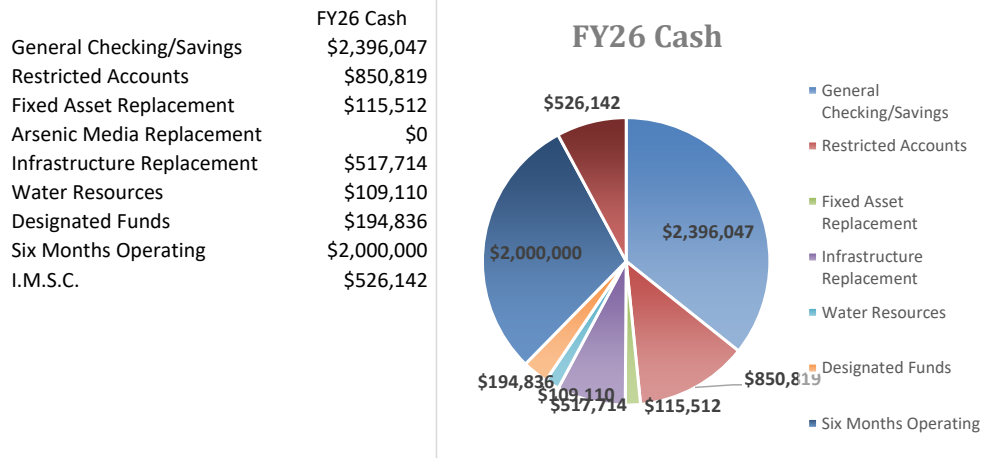
# MVWD Financial Dashboard



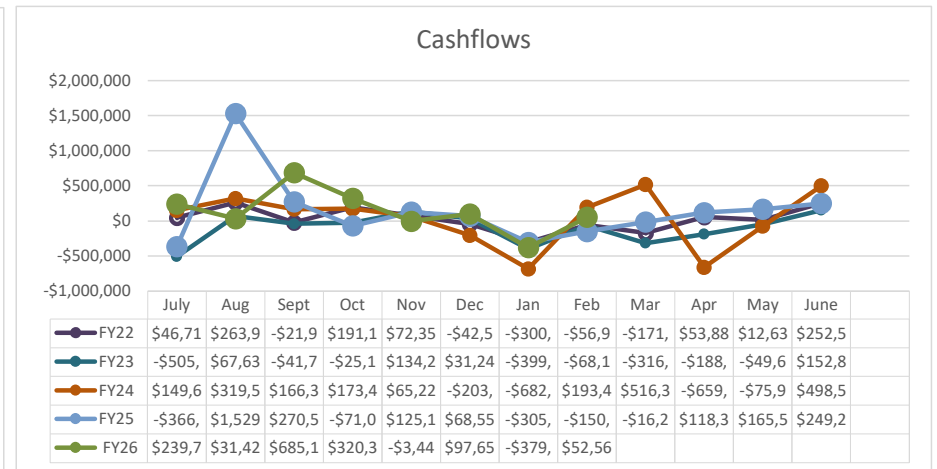
Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**



This information is taken directly from the budget which is provided in the board packet every month.

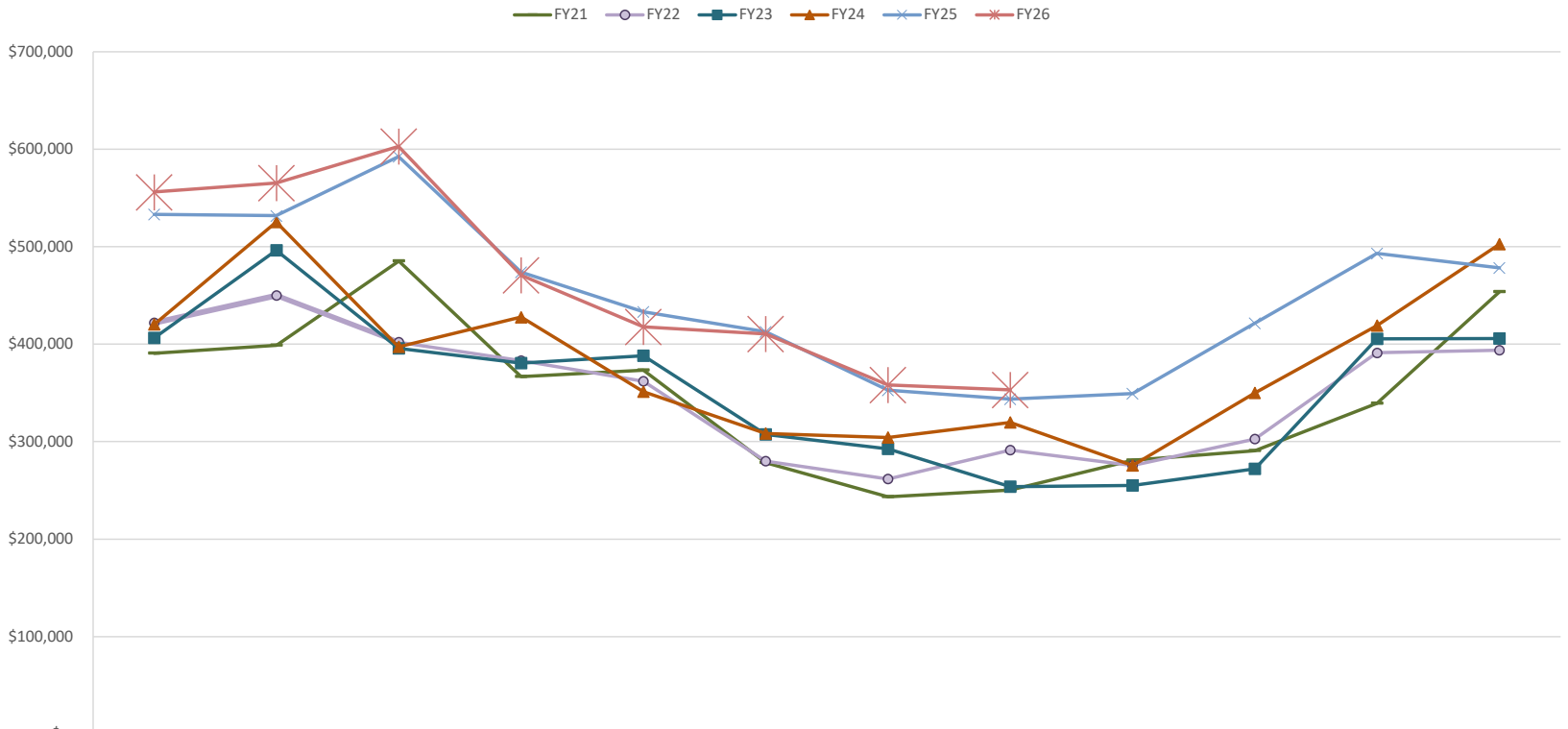


This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



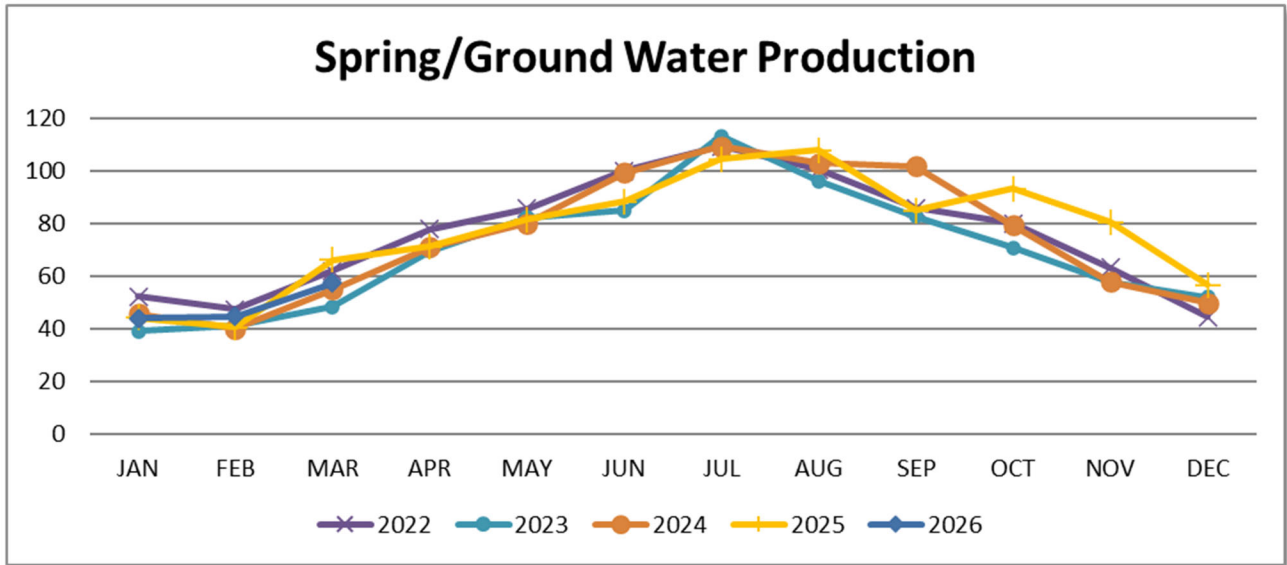
This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.

## REVENUE



	July	August	September	October	November	December	January	February	March	April	May	June
—●— FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
—○— FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
—■— FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
—▲— FY24	\$420,264	\$525,142	\$397,218	\$427,613	\$351,117	\$308,352	\$304,298	\$319,548	\$275,427	\$349,950	\$419,015	\$502,514
—×— FY25	\$533,141	\$531,685	\$592,313	\$473,685	\$433,211	\$412,670	\$352,800	\$343,561	\$349,353	\$421,506	\$493,086	\$478,301
—*— FY26	\$555,905	\$565,222	\$602,659	\$470,537	\$417,798	\$410,356	\$358,113	\$353,199				

## Assistant General Manager Report



### March

Arrow Canyon #1 = 6,000 gallons

Arrow Canyon #2 = 55,152,036 gallons

Baldwin Springs = 2,166,000 gallons

**Total = 57,264,036 gallons**

