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To: Chairman Kelby Robison & MVWD Board of Directors
From: Joseph Davis, General Manager
Date: March 2, 2026
Subject: Draft FY27 Budget

Background

Staff has been working on a draft FY27 budget for review by the Board of Directors. Staff is projecting a 6% rate increase in the projected revenues. Small main water line replacement monies have been lowered to allow for 24" line replacement extension # 1. Legal fees have been increased an additional \$100,000 to cover anticipated legal costs associated with the ongoing Lower White River Flow System administrative hearings

Other items include

- Small main replacement.
- Continued large and small meter replacement from broken or inaccurate meters.
- Scada upgrades have been placed on hold in anticipation of needing system replacement.
- PRV upgrades.
- Valve repair/replacement.
- 24" line replacement in Glendale extension # 1. \$1,200,000 total, \$1,092,000 grant money.
- Warm Springs Tank. \$4,010,500 total. \$2,285,985 AB198 Grant, \$1,724,515 Principal Forgiveness
- Leak Detection. \$121,095.00 total. \$50,859.90 AB198 Grant, \$70,235.10 MVWD Funds.
- Capital Improvement Plan. \$63,900.00 total. \$26,838.00 AB198 Grant, \$37,062 MVWD Funds.
- Narrows Tank. \$10,130,000 – 1% SRLF loan.
- Arrow Canyon Well # 3. \$2,500,000 SRLF Principal forgiveness.
- Vehicle replacement. Three vehicles including the crane truck totaling \$273,000.
- Equipment replacement. Various equipment needed \$46,000.00.
- Air Conditioner Replacement \$25,000
- Driveway paving. \$24,000
- Water Resource Development (\$200,000)

The District needs to approve the Tentative Budget for submission to the Department of Taxation no later than April 15th. The May 14th meeting to approve the Final Budget will need to be moved to the 3rd or 4th week of May as per NRS 354.596(4).



Moapa Valley Water District

Nevada Department of Taxation
3850 Arrowhead Drive
Carson City, NV 89706

Moapa Valley Water District herewith submits the (TENTATIVE) --- (FINAL) budget for the fiscal year ending June 30, 2027

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and 1 proprietary funds with estimated expenses of \$ 6,758,250

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Joseph Davis
(Print Name)
General Manager
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: _____

Dated: _____

Phone: _____

APPROVED BY THE GOVERNING BOARD

Only necessary for **FINAL** Budget
(Signature by DocuSign is acceptable)

SCHEDULED PUBLIC HEARING:

(Must be held from May 18, 2026 to May 31, 2026)

Date and Time: _____

Publication Date: _____

Place: _____

Page: _____
Schedule 1

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/25	ESTIMATED CURRENT YEAR YEAR 06/30/26	BUDGET YEAR YEAR 06/30/27
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities	19	19	19
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	19	19	19

POPULATION (AS OF JULY 1)			
SOURCE OF POPULATION ESTIMATE*	2.61 X Est, Res. Unit	2.61 X Est, Res. Unit	2.61 X Est, Res. Unit
Assessed Valuation (Secured and Unsecured Only)			
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available**

Moapa Valley Water District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/27	
	ACTUAL PRIOR YEAR ENDING 6/30/2025	ESTIMATED CURRENT YEAR ENDING 6/30/2026	TENTATIVE APPROVED	FINAL APPROVED
	OPERATING REVENUE			
Water Sales	\$ 5,142,395	\$ 5,071,995	\$ 5,340,000	
Connection Fee's	\$ 27,653	\$ 4,500	\$ 15,000	
340 A Contract	\$ 200,000	\$ 200,000	\$ 200,000	
Infrastructure Management Service Charge	\$ 268,416	\$ 390,000	\$ 390,000	
Total Operating Revenue	\$ 5,638,464	\$ 5,666,495	\$ 5,945,000	
OPERATING EXPENSE				
Wages & Salaries	\$ 1,547,076	\$ 1,675,000	\$ 1,845,000	
Employee Benefits	\$ 894,606	\$ 954,000	\$ 970,000	
Resource Development & Protection	\$ 143,008	\$ 190,000	\$ 200,000	
Regulatory Compliance	\$ 86,456	\$ 70,000	\$ 75,000	
Distribution System Operation	\$ 17,917	\$ 13,000	\$ 60,000	
Distribution System Maintenance	\$ 296,827	\$ 350,000	\$ 350,000	
Production Operation	\$ 112,457	\$ 130,000	\$ 130,000	
Production Maintenance	\$ 2,905	\$ 15,000	\$ 20,000	
Customer Accounts	\$ 75,842	\$ 95,100	\$ 95,000	
General Administration	\$ 808,738	\$ 800,000	\$ 1,050,000	
340A Contract	\$ 6,578	\$ 12,000	\$ 15,000	
Depreciation/Amortization	\$ 1,050,839	\$ 1,200,000	\$ 1,800,000	
Total Operating Expense	\$ 5,043,249	\$ 5,504,100	\$ 6,610,000	
Operating Income or (Loss)	\$ 595,215	\$ 162,395	\$ (665,000)	
NONOPERATING REVENUES				
Interest Earned	\$ 197,139	\$ 165,000	\$ 140,000	
Capacity Fees	\$ 80,184	\$ 25,000	\$ 28,000	
1/4-Cents Sales Tax	\$ 416,447	\$ 390,000	\$ 390,000	
Miscellaneous Income	\$ 23,315	\$ 25,000	\$ -	
Other Non-Operating Income	\$ 7,200	\$ 5,000	\$ 8,000	
Water Resources Development Fee/(PIL)	\$ -	\$ -	\$ -	
Water Share Lease Program	\$ 33,389	\$ 35,000	\$ 36,000	
Water Rights Contribution Revenue	\$ 3,000,000	\$ -	\$ -	
Contributions in Aid of Construction	\$ 11,589	\$ -	\$ 10,000	
Gain/(Loss) on Disposal of Assets	\$ 8,500	\$ -	\$ -	
340A Reimbursement	\$ -	\$ 105,988	\$ 52,994	
Proceeds from Grants	\$ 1,040,173	\$ 3,500,000	\$ 7,655,043	
Total Nonoperating Revenues	\$ 4,817,936	\$ 4,250,988	\$ 8,320,037	
NONOPERATING EXPENSES				
Reimbursement of Development Fees			\$ -	
Interest Expense	\$ 111,023	\$ 90,000	\$ 140,250	
Miscellaneous Expense	\$ 15,164	\$ -	\$ 8,000	
Total Nonoperating Expenses	\$ 126,187	\$ 90,000	\$ 148,250	
Net Income before Operating Transfers	\$ 4,691,749	\$ 4,160,988	\$ 8,468,287	
Transfers (Schedule T)				
In	\$ -		\$ -	
Out	\$ -		\$ -	
Net Operating Transfers	\$ -		\$ -	
CHANGE IN NET POSITION	\$ 5,286,964	\$ 4,323,383	\$ 7,506,787	

Moapa Valley Water District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND: Enterprise

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/27	
	ACTUAL PRIOR YEAR ENDING 6/30/2025	ESTIMATED CURRENT YEAR ENDING 6/30/2026	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received From Customers, Water Use Fees	\$ 5,419,274	\$ 5,461,995	\$ 5,730,000	
Cash Paid to Suppliers for Goods and Services	\$ (1,731,307)	\$ (1,995,000)	\$ (1,980,000)	
Cash Paid to Employees	\$ (2,273,928)	\$ (2,629,000)	\$ (2,815,000)	
Cash Received for 340A	\$ 200,000	\$ 200,000	\$ 200,000	
Cash Paid for 340A	\$ (13,368)	\$ (15,000)	\$ (15,000)	
a. Net cash provided by (or used for) operating activities	\$ 1,600,671	\$ 1,022,995	\$ 1,120,000	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Inter Government Revenues	\$ 416,447	\$ 390,000	\$ 390,000	
Other Non-Operating	\$ 8,653	\$ 5,000	\$ 8,000	
Water Resource Development (PIL)	\$ -	\$ -	\$ -	
Water Shares Lease Program	\$ 33,389	\$ 35,000	\$ 36,000	
Contributions in Aid of Construction	\$ 11,589	\$ -	\$ 10,000	
Capacity Fees	\$ 80,184	\$ 25,000	\$ 28,000	
Miscellaneous Income	\$ 21,862	\$ 25,000	\$ -	
340A Reimbursement	\$ -	\$ 105,988	\$ 52,994	
b. Net cash provided by (or used for) noncapital financing activities	\$ 572,124	\$ 585,988	\$ 524,994	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principle of Long Term Debt	\$ (537,335)	\$ (90,000)	\$ (387,717)	
Interest in Long Term Debt	\$ (40,733)	\$ (533,434)	\$ (43,798)	
Proceeds from the Sale of Capital Assets	\$ 8,500	\$ -	\$ -	
Purchase of Fixed Assets (Fixed Asset Replacement Acct.)	\$ (216,711)	\$ (351,000)	\$ (413,000)	
Capital Improvements (Infrastructure Replacement Acct.)	\$ (1,492,666)	\$ (3,305,000)	\$ (18,620,495)	
Construction Cost for other Local Governments	\$ -	\$ -	\$ -	
Water Resource Development (Water Resource Dev. Acct.)	\$ -	\$ (200,000)	\$ (200,000)	
Arsenic Media (Media Replacement Acct)	\$ -	\$ -	\$ -	
Proceeds from Long Term Debt	\$ -	\$ -	\$ 10,134,000	
Proceeds from Grants	\$ 1,040,173	\$ 2,476,000	\$ 7,655,043	
Miscellaneous Expense	\$ (15,164)	\$ -	\$ (8,000)	
Reimbursement of Development Fees	\$ -	\$ -	\$ -	
c. Net cash provided by (or used for) capital and related financing activities	\$ (1,253,935)	\$ (2,003,434)	\$ (1,883,967)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on Investments	\$ 197,139	\$ 165,000	\$ 140,000	
Losses on Investments	\$ -	\$ -	\$ -	
d. Net cash provided by (or used in) investing activities	\$ 197,139	\$ 165,000	\$ 140,000	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ 1,115,998	\$ (229,451)	\$ (98,973)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 6,634,228	\$ 8,022,124	\$ 7,792,674	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 8,251,575	\$ 7,792,674	\$ 7,693,701	

Moapa Valley Water District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND: Enterprise

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2026	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/27 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND								\$	\$	\$
State Revolving Fund Series 2008	2	20	\$1,500,000	2/1/2008	1/1/2028	2.78%	\$210,303.48	\$5,130.70	\$103,700.38	\$108,831.08
GO (LT) Ref Series 2015	2	10	\$2,355,000	11/3/2015	2/1/2026	2% to 5%	\$0.00	\$	\$	\$
GO (LT) Water Ref Series 2017	2	20	\$2,700,000	12/21/2017	7/1/2037	2.06%	\$1,721,845.48	\$34,782.68	\$134,143.76	\$168,926.44
Overton Property Purchase	5	4	\$475,000	7/1/2022	7/1/2026	3.90%	\$99,594.00	\$3,884.00	\$99,594.00	\$103,478.00
2024 Purchase of Ground Water Rights	10	15	\$3,000,000	9/30/2038	9/30/2038	0.00%	\$2,600,000.00	\$0.00	\$200,000.00	\$200,000.00
SRLF Revenue Bond Series 2025	4	30	\$10,032,870	7/10/2025	7/1/2055	1.00%	\$9,886,562.65	\$98,143.22	\$289,685.35	\$387,828.57
2024 320P Backhoe Loader Lease	5	3	\$56,713	7/31/2024	7/31/2026	0.00%	\$18,904.17	\$0.00	\$18,904.17	\$18,904.17
2025 Backhoe Lease	5	3	\$94,126	4/25/2025	4/25/2028	0.00%	\$62,750.38	\$0.00	\$31,375.19	\$31,375.19
2026 Backhoe Lease	5	3	\$91,909	10/22/2025	10/22/2028	0.00%	\$61,272.81	\$0.00	\$30,636.19	\$30,636.19
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
TOTAL ALL DEBT SERVICE							\$14,661,232.97	\$141,940.60	\$908,039.04	\$1,049,979.64

SCHEDULE C-1 - INDEBTEDNESS

Moapa Valley Water District
(Local Government)

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2026-2027

Local Government: Moapa Valley Water District
Contact: Jeannie Fox
E-mail Address: jeannie@moapawater.com
Daytime Telephone: 702-397-6893

Total Number of Existing Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2026-27	Proposed Expenditure FY 2027-28	Reason or need for contract:
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

CAPITAL IMPROVEMENT BUDGET
FISCAL YEARS 27 - 35

Account-#	NAME	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
2026-IRA-01	WATER MAIN REPLACEMENT	\$320,000	\$520,000	\$520,000	\$540,000	\$560,000	\$560,001	\$560,000		
2026-IRA-02	METER REPLACEMENT PROGRAM	\$125,000		\$200,000	\$200,000	\$200,000	\$200,001			
2026-IRA-03	VALVE REPLACEMENT PROGRAM	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,001	\$110,000		
2026-IRA-04	SCADA UPGRADES		\$30,000					\$30,000		
2026-IRA-05	PRV UPGRADES	\$40,000	\$40,000					\$40,000		
2026-IRA-06	WARM SPRINGS TANK 500K	\$4,010,500								
2026-IRA-07	NARROWS TANK 3 MILLION GALLON	\$10,130,000								
2026-IRA-08	BALDWIN 14" A/C LINE									
2026-IRA-09	ARROW CANYON 20" (JM PIPE)								\$930,000	
2026-IRA-10	ARROW CANYON #3 WELL	\$2,500,000								
2026-IRA-11	LEAK DETECTION	\$121,095								
2026-IRA-12	24" DUCTILE IRON LINE REPLACEMENT EXTENTION # 1	\$1,200,000								
2026-IRA-13	HYDRANT METER REPLACEMENT									
2026-IRA-14	CAPITAL IMPROVEMENT PLAN	\$63,900								
TOTAL CAPITAL IMPROVEMENT		\$18,620,495	\$700,000	\$830,000	\$850,000	\$870,000	\$870,003	\$740,000	\$930,000	\$0

2026-FARA-01	*SAFETY/SMALL EQUIPMENT REPLACEMENT	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,001	\$5,000		
2026-FARA-02	*OFFICE EQUIPMENT REPLACEMENT	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,001	\$10,000		
2026-FARA-03	*INFORMATION TECHNOLOGY	\$30,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,001	\$5,000		
2026-FARA-04	VEHICLE REPLACEMENT	\$273,000	\$120,000	\$72,000	\$100,000	\$39,000	\$39,001			
2026-FARA-05	EQUIPMENT REPLACEMENT	\$46,000		\$10,000		\$90,000	\$90,001			
2026-FARA-06	SERVER REPLACEMENT			\$30,000						
2026-FARA-07	COMPUTER REPLACEMENT					\$60,000				
2026-FARA-08	DRIVEWAY PAVING	\$24,000								
2026-FARA-09	BUILDING MAINTENACE & REPAIR	\$25,000								
TOTAL FIXED ASSET PURCHASES		\$413,000	\$140,000	\$132,000	\$120,000	\$209,000	\$149,005	\$20,000		

2026-WRA-01	*WATER RESOURCE DEVELOPMENT	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
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2026-MRA-01	ARSENIC MEDIA	\$200,000		\$200,000		\$200,000		\$200,000		\$200,000
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GRAND TOTAL		\$19,433,495	\$1,040,000	\$1,362,000	\$1,170,000	\$1,479,000	\$1,219,008	\$1,160,000		
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