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To: Chairman Kelby Robison & MVWD Board of Directors
From: Joseph Davis, General Manager
Date: February 12, 2026
Subject: Draft FY27 Budget

Background

Staff has been working on a draft FY27 budget for review by the Board of Directors. Staff is projecting an 8% rate increase in the projected revenues. Small main water line replacement monies have been lowered to allow for 24" line replacement extension # 1.

Other items include

- Small main replacement.
- Continued large and small meter replacement from broken or inaccurate meters.
- Scada upgrades have been placed on hold in anticipation of needing system replacement.
- PRV upgrades.
- Valve repair/replacement.
- 24" line replacement in Glendale extension # 1. \$1,200,000 total. \$1,000,000 grant money.
- Warm Springs Tank. \$4,010,500 total. \$2,285,985 AB198 Grant, \$1,724,515 Bond money.
- Leak Detection. \$121,095.00 total. \$50,859.90 AB198 Grant, \$70,235.10 MVWD Funds.
- Capital Improvement Plan. \$63,900.00 total. \$26,838.00 AB198 Grant, \$37,062MVWD Funds.
- Narrows Tank. \$10,130,000 – 1% SRLF loan.
- Arrow Canyon Well # 3. \$2,500,000 SRLF Principal forgiveness.
- Vehicle replacement. Three vehicles including the crane truck totaling \$273,000.
- Equipment replacement. Various equipment needed \$46,000.00.
- Driveway paving.
- Water Resource Development (\$200,000)

As this is staff's initial budget draft for fiscal year FY27, we anticipate plenty of input and direction from the Directors.

As a reminder, March 19 meeting will be another review of the budget. By no later than April 15 we will need to approve the Tentative Budget for submission to the Department of Taxation. May 14th meeting will need to be moved to the 3rd or 4th week of May as per NRS 354.596(4).

<u>PROPRIETARY FUND</u>	(1) ACTUAL PRIOR YEAR ENDING 6/30/2025	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2026	(3) (4) BUDGET YEAR ENDING 06/30/27	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water Sales	\$ 5,142,395	\$ 5,071,995	\$ 5,340,000	
Connection Fee's	\$ 27,653	\$ 4,500	\$ 15,000	
340 A Contract	\$ 200,000	\$ 200,000	\$ 200,000	
Infrastructure Management Service Charge	\$ 268,416	\$ 390,000	\$ 390,000	
Total Operating Revenue	\$ 5,638,464	\$ 5,666,495	\$ 5,945,000	
OPERATING EXPENSE				
Wages & Salaries	\$ 1,547,076	\$ 1,675,000	\$ 1,845,000	
Employee Benefits	\$ 894,606	\$ 954,000	\$ 970,000	
Resource Development & Protection	\$ 143,008	\$ 190,000	\$ 200,000	
Regulatory Compliance	\$ 86,456	\$ 70,000	\$ 75,000	
Distribution System Operation	\$ 17,917	\$ 13,000	\$ 60,000	
Distribution System Maintenance	\$ 296,827	\$ 350,000	\$ 350,000	
Production Operation	\$ 112,457	\$ 130,000	\$ 130,000	
Production Maintenance	\$ 2,905	\$ 15,000	\$ 20,000	
Customer Accounts	\$ 75,842	\$ 95,100	\$ 95,000	
General Administration	\$ 808,738	\$ 800,000	\$ 950,000	
340A Contract	\$ 6,578	\$ 12,000	\$ 15,000	
Depreciation/Amortization	\$ 1,050,839	\$ 1,200,000	\$ 1,800,000	
Total Operating Expense	\$ 5,043,249	\$ 5,504,100	\$ 6,510,000	
Operating Income or (Loss)	\$ 595,215	\$ 162,395	\$ (565,000)	
NONOPERATING REVENUES				
Interest Earned	\$ 197,139	\$ 165,000	\$ 120,000	
Capacity Fees	\$ 80,184	\$ 25,000	\$ 28,000	
1/4-Cents Sales Tax	\$ 416,447	\$ 390,000	\$ 380,000	
Miscellaneous Income	\$ 23,315	\$ 25,000	\$ -	
Other Non-Operating Income	\$ 7,200	\$ 5,000	\$ 8,000	
Water Resources Development Fee/(PIL)	\$ -	\$ -	\$ -	
Water Share Lease Program	\$ 33,389	\$ 35,000	\$ 36,000	
Water Rights Contribution Revenue	\$ 3,000,000	\$ -	\$ -	
Contributions in Aid of Construction	\$ 11,589	\$ -	\$ 10,000	
Gain/(Loss) on Disposal of Assets	\$ 8,500	\$ -	\$ -	
340A Reimbursement	\$ -	\$ 105,988	\$ 52,994	
Proceeds from Grants	\$ 1,040,173	\$ 3,500,000	\$ 5,863,682	
Total Nonoperating Revenues	\$ 4,817,936	\$ 4,250,988	\$ 6,498,676	
NONOPERATING EXPENSES				
Reimbursement of Development Fees			\$ -	
Interest Expense	\$ 111,023	\$ 90,000	\$ 140,250	
Miscellaneous Expense	\$ 15,164	\$ -	\$ 8,000	
Total Nonoperating Expenses	\$ 126,187	\$ 90,000	\$ 148,250	
Net Income before Operating Transfers	\$ 4,691,749	\$ 4,160,988	\$ 6,646,926	
Transfers (Schedule T)				
In	\$ -		\$ -	
Out	\$ -		\$ -	
Net Operating Transfers	\$ -		\$ -	
CHANGE IN NET POSITION	\$ 5,286,964	\$ 4,323,383	\$ 5,785,426	

Moapa Valley Water District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND: Enterprise

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Schedule F-1

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2025	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2026	(3) (4) BUDGET YEAR ENDING 06/30/27	
			TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received From Customers, Water Use Fees	\$ 5,419,274	\$ 5,730,000	\$ 5,730,000	
Cash Paid to Suppliers for Goods and Services	\$ (1,731,307)	\$ (1,895,000)	\$ (1,880,000)	
Cash Paid to Employees	\$ (2,273,928)	\$ (2,629,000)	\$ (2,815,000)	
Cash Received for 340A	\$ 200,000	\$ 200,000	\$ 200,000	
Cash Paid for 340A	\$ (13,368)	\$ (15,000)	\$ (15,000)	
a. Net cash provided by (or used for) operating activities	\$ 1,600,671	\$ 1,391,000	\$ 1,220,000	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Inter Government Revenues	\$ 416,447	\$ 390,000	\$ 380,000	
Other Non-Operating	\$ 8,653	\$ 5,000	\$ 8,000	
Water Resource Development (PIL)	\$ -	\$ -	\$ -	
Water Shares Lease Program	\$ 33,389	\$ 35,000	\$ 36,000	
Contributions in Aid of Construction	\$ 11,589	\$ -	\$ 10,000	
Capacity Fees	\$ 80,184	\$ 25,000	\$ 28,000	
Miscellaneous Income	\$ 21,862	\$ 25,000	\$ -	
340A Reimbursement	\$ -	\$ 105,988	\$ 52,994	
b. Net cash provided by (or used for) noncapital financing activities	\$ 572,124	\$ 585,988	\$ 514,994	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principle of Long Term Debt	\$ (537,335)	\$ (90,000)	\$ (387,717)	
Interest in Long Term Debt	\$ (40,733)	\$ (533,434)	\$ (43,798)	
Proceeds from the Sale of Capital Assets	\$ 8,500	\$ -	\$ -	
Purchase of Fixed Assets (Fixed Asset Replacement Acct.)	\$ (216,711)	\$ (351,000)	\$ (364,000)	
Capital Improvements (Infrastructure Replacement Acct.)	\$ (1,492,666)	\$ (3,305,000)	\$ (18,510,495)	
Construction Cost for other Local Governments	\$ -	\$ -	\$ -	
Water Resouce Development (Water Resource Dev. Acct.)	\$ -	\$ (200,000)	\$ (200,000)	
Arsenic Media (Media Replacement Acct.)	\$ -	\$ -	\$ -	
Proceeds from Long Term Debt	\$ -		\$ 11,858,515	
Proceeds from Grants	\$ 1,040,173	\$ 2,476,000	\$ 5,863,682	
Miscellaneous Expense	\$ (15,164)	\$ -	\$ (8,000)	
Reimbursement of Development Fees	\$ -	\$ -	\$ -	
c. Net cash provided by (or used for) capital and related financing activities	\$ (1,253,935)	\$ (2,003,434)	\$ (1,791,813)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on Investments	\$ 197,139	\$ 165,000	\$ 120,000	
Losses on Investments	\$ -	\$ -	\$ -	
d. Net cash provided by (or used in) investing activities	\$ 197,139	\$ 165,000	\$ 120,000	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ 1,115,998	\$ 138,554	\$ 63,181	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 6,634,228	\$ 8,390,129	\$ 8,528,684	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 8,251,575	\$ 8,528,684	\$ 8,591,865	

Moapa Valley Water District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND: _____ Enterprise _____

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Schedule F-2

CAPITAL IMPROVEMENT BUDGET
FISCAL YEARS 27 - 35

Account-#	NAME	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
2026-IRA-01	WATER MAIN REPLACEMENT	\$320,000	\$520,000	\$520,000	\$540,000	\$560,000	\$560,001	\$560,000		
2026-IRA-02	METER REPLACEMENT PROGRAM	\$125,000		\$200,000	\$200,000	\$200,000	\$200,001			
2026-IRA-03	VALVE REPLACEMENT PROGRAM	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,001	\$110,000		
2026-IRA-04	SCADA UPGRADES		\$30,000					\$30,000		
2026-IRA-05	PRV UPGRADES	\$40,000	\$40,000					\$40,000		
2026-IRA-06	WARM SPRINGS TANK 500K	\$4,010,500								
2026-IRA-07	NARROWS TANK 3 MILLION GALLON	\$10,130,000								
2026-IRA-08	BALDWIN 14" A/C LINE									
2026-IRA-09	ARROW CANYON 20" (JM PIPE)							\$930,000		
2026-IRA-10	ARROW CANYON #3 WELL	\$2,500,000								
2026-IRA-11	LEAK DETECTION	\$121,095								
2026-IRA-12	24" DUCTILE IRON LINE REPLACEMENT EXTENTION # 1	\$1,200,000								
2026-IRA-13	HYDRANT METER REPLACEMENT									
2026-IRA-14	CAPITAL IMPROVEMENT PLAN	\$63,900								
TOTAL CAPITAL IMPROVEMENT		\$18,620,495	\$700,000	\$830,000	\$850,000	\$870,000	\$870,003	\$740,000	\$930,000	\$0

2026-FARA-01	*SAFETY/SMALL EQUIPMENT REPLACEMENT	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,001	\$5,000	
2026-FARA-02	*OFFICE EQUIPMENT REPLACEMENT	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,001	\$10,000	
2026-FARA-03	*INFORMATION TECHNOLOGY	\$30,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,001	\$5,000	
2026-FARA-04	VEHICLE REPLACEMENT	\$273,000	\$120,000	\$72,000	\$100,000	\$39,000	\$39,001		
2026-FARA-05	EQUIPMENT REPLACEMENT	\$46,000		\$10,000		\$90,000	\$90,001		
2026-FARA-06	SERVER REPLACEMENT			\$30,000					
2026-FARA-07	Computer Replacement					\$60,000			
2026-FARA-08	Driveway Paving	\$24,000							
TOTAL FIXED ASSET PURCHASES		\$364,000	\$140,000	\$132,000	\$120,000	\$209,000	\$149,005	\$20,000	

2026-WRA-01	*WATER RESOURCE DEVELOPMENT	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
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2026-MRA-01	ARSENIC MEDIA	\$200,000		\$200,000		\$200,000		\$200,000	\$200,000
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GRAND TOTAL		\$19,384,495	\$1,040,000	\$1,362,000	\$1,170,000	\$1,479,000	\$1,219,008	\$1,160,000	
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