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To: Chairman Kelby Robison & MVWD Board of Directors

From: Joseph Davis, General Manager

Date: October 6, 2025

Subject: Official Resolution for the Nevada State Revolving Loan Fund

Background

The Nevada Department of Environmental Protection Office of Financial Assistance has announced a potential GRANT opportunity for eligible water projects. Governor Lombardo's Executive Budget to the Nevada State Legislature contained a request for \$33.9 million in funding for the Capital Improvements Grant Program (Also known as the Water Grants Program) that is outlined in Nevada Revised Statutes (NRS) 349.980 through 349.987.

The District's Warm Springs Tank has an estimated construction cost of \$4,010,500.00. The Capital Improvements Grant Program has the potential to fund \$2,285,985.00 through the grants program.

This will leave \$1,724,515.00 that District would need to borrow from the State Revolving Loan Fund

This updated resolution allows for the District to submit an application to allow us to borrow from these low interest funds.

Suggested Motion

Move to approve the Official Resolution of the Moapa Valley Water District Resolution No. 2025-09 for the Nevada Department of Environmental Protection, Office of Financial Assistance.