

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2024 to 01/31/2025
58.33% of the fiscal year has expired

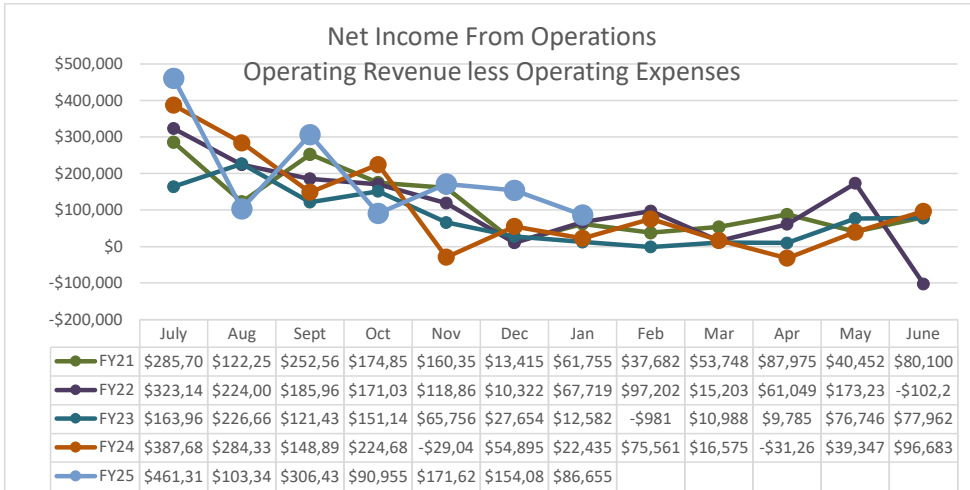
	<u>2025 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,674,600	3,329,505	71.23%	1,345,095
Connection Fees	30,000	16,849	56.16%	13,151
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,904,600</u>	<u>3,546,354</u>	<u>72.31%</u>	<u>1,358,246</u>
OPERATING EXPENSE				
Wages & Salaries	1,675,000	839,949	50.15%	835,051
Employee Benefits	840,000	434,585	51.74%	405,415
Resource/Develop & Protect	190,000	69,850	36.76%	120,150
Regulatory Compliance	67,000	34,969	52.19%	32,031
340A Project	10,000	4,867	48.67%	5,133
Dist System - Operation	66,000	11,967	18.13%	54,033
Dist System - Maint.	405,000	213,761	52.78%	191,239
Production Operations	115,000	31,587	27.47%	83,413
Production Maintenance	15,000	2,905	19.37%	12,095
Customer Account Expenses	82,500	43,315	52.50%	39,185
General & Administrative	822,500	520,834	63.32%	301,666
Depreciation	1,000,000	-	-	1,000,000
Total OPERATING EXPENSE	<u>5,288,000</u>	<u>2,208,589</u>	<u>41.77%</u>	<u>3,079,411</u>
Total INCOME FROM OPERATIONS	<u>(383,400)</u>	<u>1,337,765</u>	<u>-348.92%</u>	<u>(1,721,165)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	70,000	127,309	181.87%	(57,309)
Grant Proceeds	100,000	712,548	712.55%	(612,548)
2nd Water Phase 1	27,000	33,389	123.66%	(6,389)
340A Contract	52,994	-	-	52,994
Capacity Fee	55,000	40,909	74.38%	14,091
1/4-Cent Sales Tax	435,000	151,549	34.84%	283,451
Other Non-Operating revenues	17,200	31,503	183.16%	(14,303)
Total NON-OPERATING INCOME	<u>757,194</u>	<u>1,097,207</u>	<u>144.90%</u>	<u>(340,013)</u>
NON-OPERATING EXPENSE				
Interest Expense	78,392	74,192	94.64%	4,200
Other Non-Operating expense	5,000	7,379	147.59%	(2,379)
Total NON-OPERATING EXPENSE	<u>83,392</u>	<u>81,571</u>	<u>97.82%</u>	<u>1,821</u>
Total NON-OPEARATING ITEMS	<u>673,802</u>	<u>1,015,635</u>	<u>150.73%</u>	<u>(341,833)</u>
Total NET INCOME / LOSS	<u>290,402</u>	<u>2,353,400</u>	<u>810.39%</u>	<u>(2,062,998)</u>

CAPITAL BUDGET

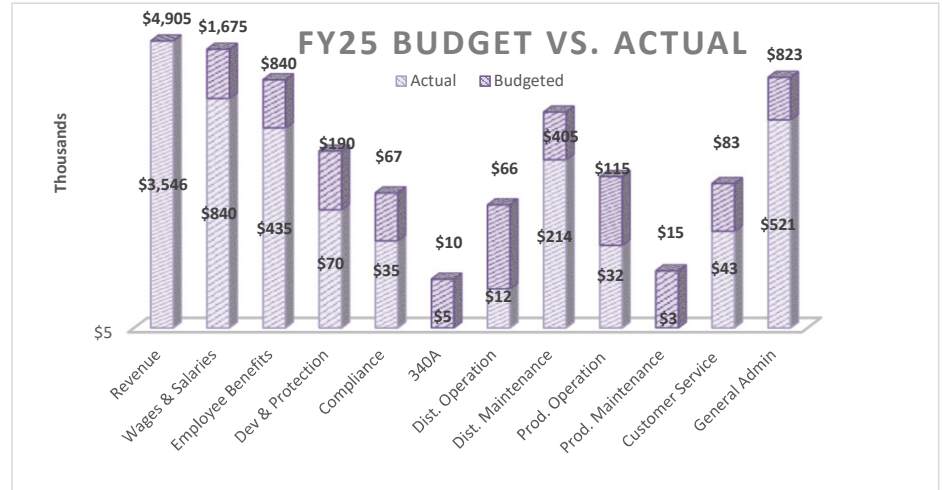
Through 1/31/2025

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	\$ 305,000	\$ -	\$ 305,000
Harris Line Upgrade	\$ 15,000	\$ 1,200	\$ 13,800
Budgeted			
Meter Replacement Program	\$ 200,000	\$ 90,465	\$ 109,535
Glendale - 24" Main Line Replacement	\$ 100,000	\$ 6,781	\$ 93,219
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ 836	\$ 29,164
PRV Upgrades	\$ 40,000	\$ 14,148	\$ 25,852
Logandale Well Rehab	\$ 50,000	\$ 9,903	\$ 40,097
Hydrant Meter Replacement	\$ 15,000	\$ 16,664	\$ (1,664)
Unbudgeted			
Main Street Upgrade	\$ -	\$ 115,494	\$ (115,494)
Narrows - 24" Main Line Replacement	\$ -	\$ 27,326	\$ (27,326)
Narrows - 3 Million Gallon Tank	\$ -	\$ 20,801	\$ (20,801)
Arrow Canyon Well # 3	\$ -	\$ -	\$ -
Barlow Wash	\$ -	\$ 22,646	\$ (22,646)
Pipe Shade Structure	\$ -	\$ 6,706	\$ (6,706)
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 5,000	\$ -	\$ 5,000
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 15,000	\$ 7,722	\$ 7,278
Vehicle Replacement	\$ 60,000	\$ 66,961	\$ (6,961)
Equipment Replacement	\$ 126,000	\$ 137,729	\$ (11,729)
Unbudgeted			
Scada Rebuild	\$ -	\$ -	\$ -
Customer Paid	Paid	Cost	Refund

MVWD Financial Dashboard



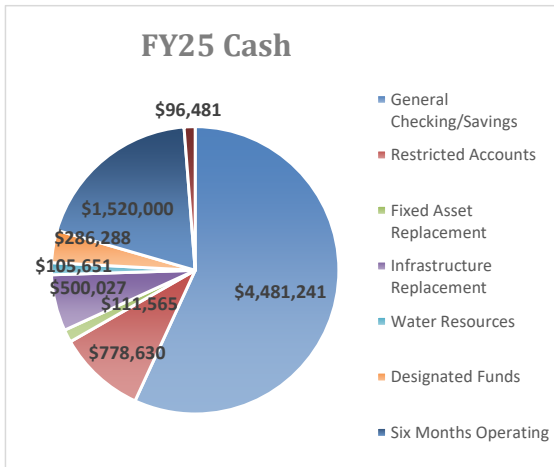
Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**



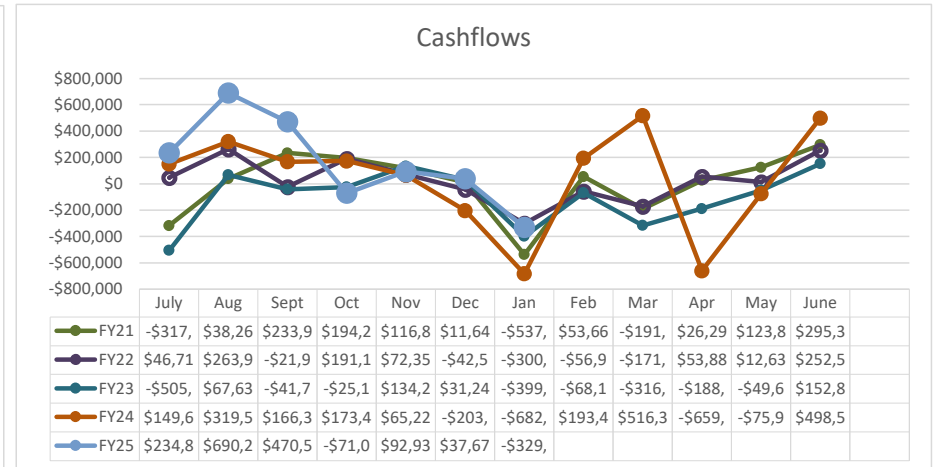
This information is taken directly from the budget which is provided in the board packet every month.

FY25 Cash

General Checking/Savings	\$4,481,241
Restricted Accounts	\$778,630
Fixed Asset Replacement	\$111,565
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$500,027
Water Resources	\$105,651
Designated Funds	\$286,288
Six Months Operating	\$1,520,000
I.M.S.C.	\$96,481

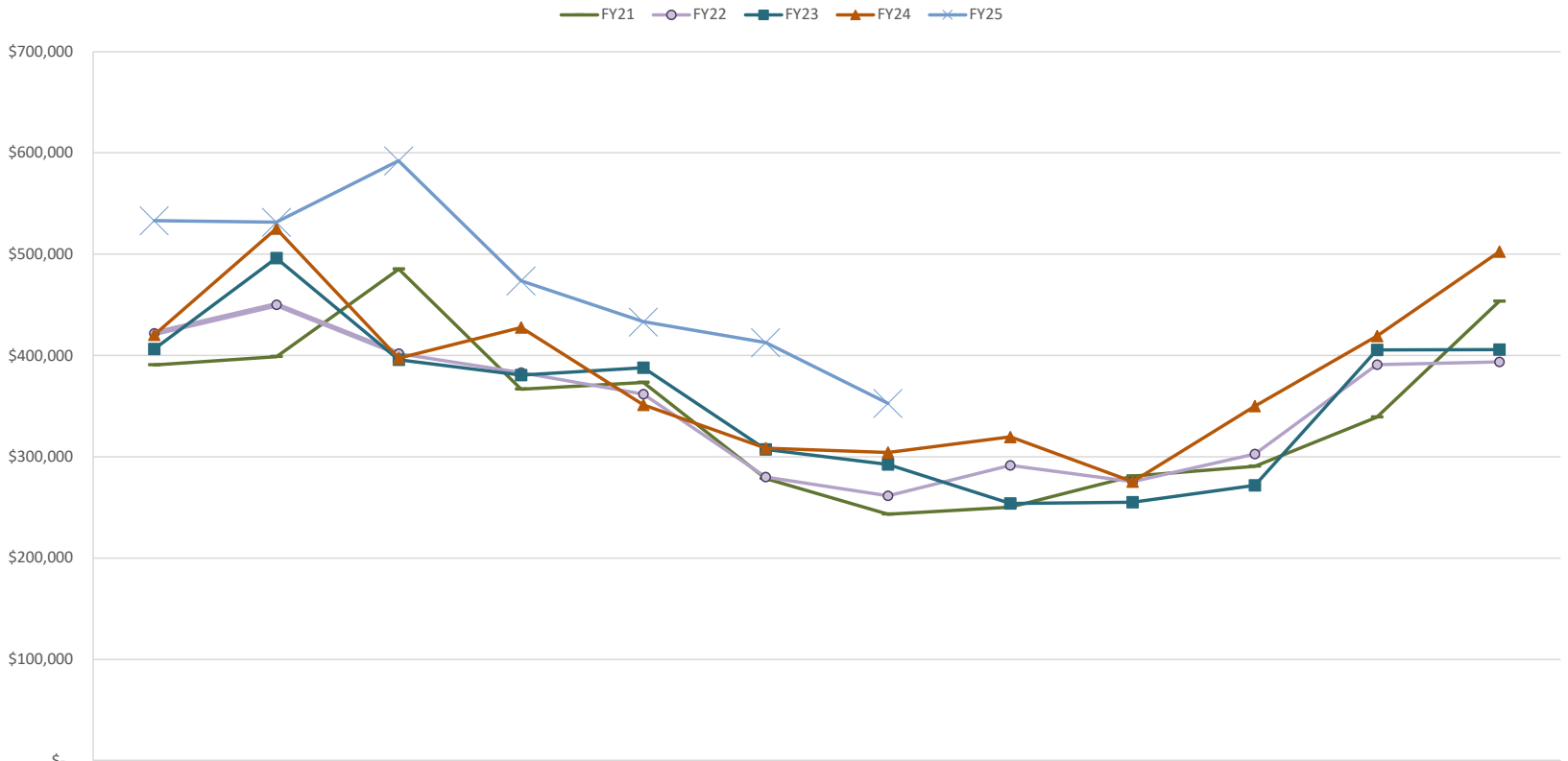


This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



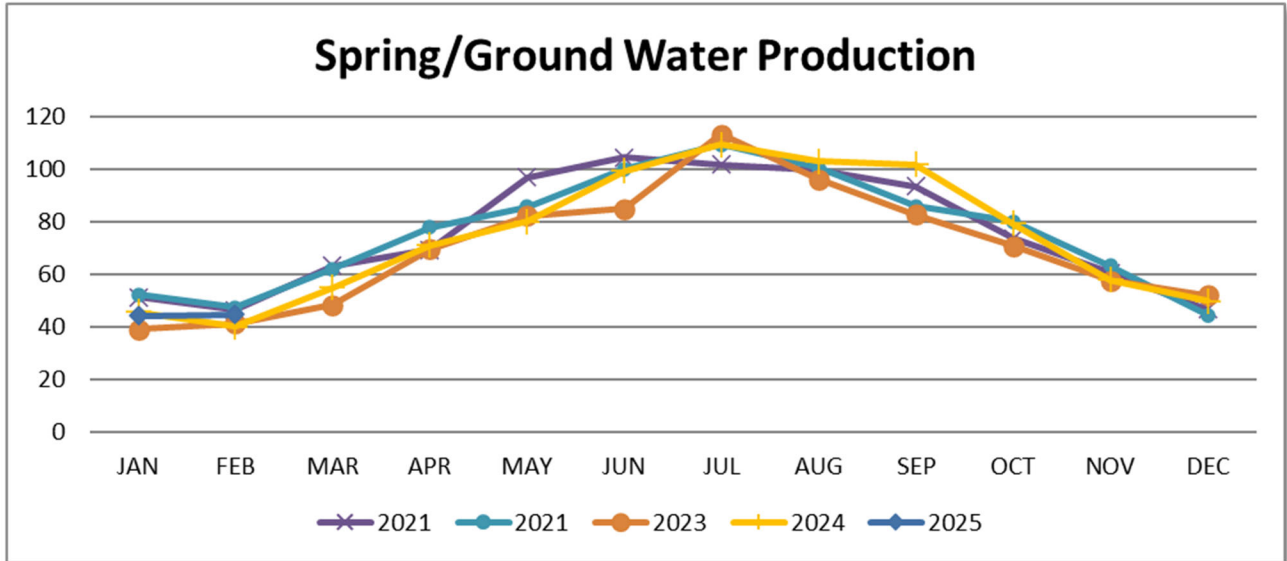
This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.

REVENUE



\$-	July	August	September	October	November	December	January	February	March	April	May	June
— FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
— FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
— FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
— FY24	\$420,264	\$525,142	\$397,218	\$427,613	\$351,117	\$308,352	\$304,298	\$319,548	\$275,427	\$349,950	\$419,015	\$502,514
— FY25	\$533,141	\$531,685	\$592,313	\$473,685	\$433,211	\$412,670	\$352,800					

Assistant General Manager Report

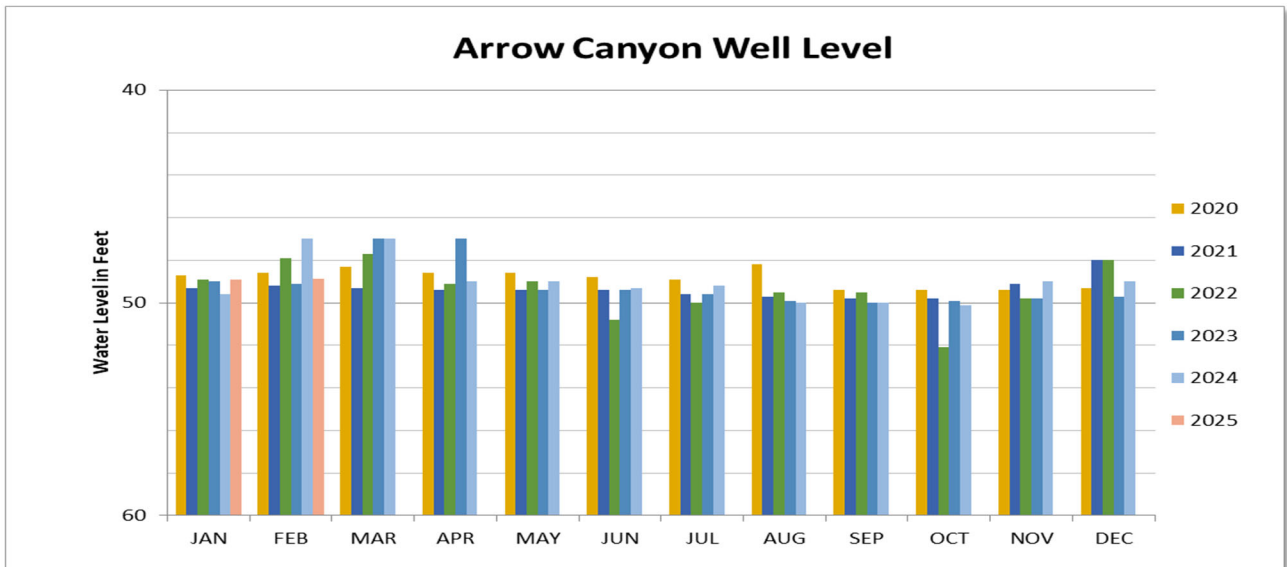


February

Arrow Canyon #2 = 43,935,176 gallons

Baldwin Springs = 643,000 gallons

Total = 44,620,176 gallons



24" Leak

Monday Feb. 24th around 11:30 am, the 24" DI developed a leak in the Narrows. Also, a big leak had developed in front of the Logandale Fire Station on a 6" main. Being a Monday with lighter crews, we called in Kiley Bradshaw and Josh Leavitt to assist. Kiley and Josh manned the 6" leak while Mica Leatham and his crew manned the 24". Once Kiley and Josh had the 6" leak repaired and the site made safe, around 6:30 pm, they headed over to assist on the 24" leak. Crews worked until around 1:30 am the next morning to get the water flowing normal again.

Inspection of the 24" leak revealed the leak was due to the issue with the installation of the 24" DI and the pipe wrap at the bells. The pipe was half-heartedly covered with plastic at the top, but not on the bottom at the bell.