

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2024 to 12/31/2024
50.00% of the fiscal year has expired

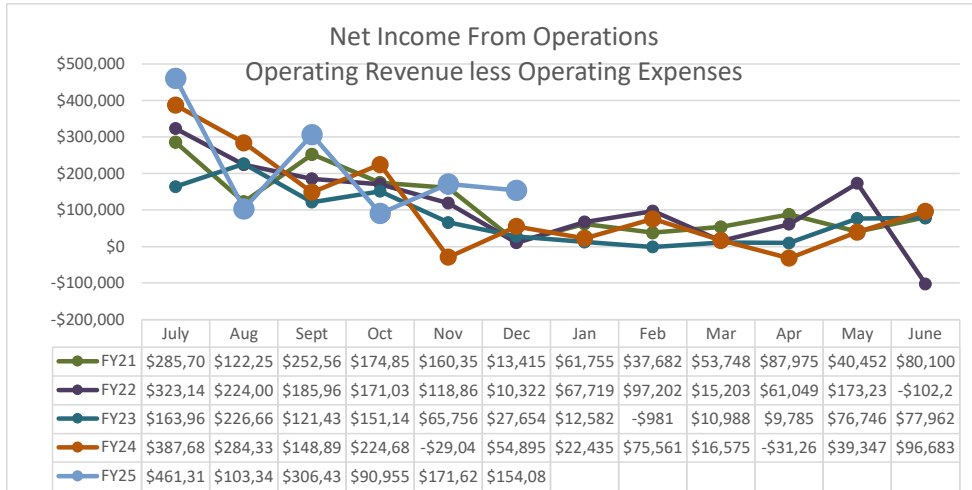
	<u>2025 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,674,600	2,976,705	63.68%	1,697,895
Connection Fees	30,000	15,349	51.16%	14,651
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,904,600</u>	<u>3,192,054</u>	<u>65.08%</u>	<u>1,712,546</u>
OPERATING EXPENSE				
Wages & Salaries	1,675,000	725,550	43.32%	949,450
Employee Benefits	840,000	373,340	44.45%	466,660
Resource/Develop & Protect	190,000	57,221	30.12%	132,779
Regulatory Compliance	67,000	31,234	46.62%	35,766
340A Project	10,000	4,388	43.88%	5,612
Dist System - Operation	66,000	9,842	14.91%	56,158
Dist System - Maint.	405,000	201,488	49.75%	203,512
Production Operations	115,000	6,312	5.49%	108,688
Production Maintenance	15,000	117	0.78%	14,883
Customer Account Expenses	82,500	35,189	42.65%	47,311
General & Administrative	822,500	479,565	58.31%	342,935
Depreciation	1,000,000	-	-	1,000,000
Total OPERATING EXPENSE	<u>5,288,000</u>	<u>1,924,245</u>	<u>36.39%</u>	<u>3,363,755</u>
Total INCOME FROM OPERATIONS	<u>(383,400)</u>	<u>1,267,809</u>	<u>-330.68%</u>	<u>(1,651,209)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	70,000	111,138	158.77%	(41,138)
Grant Proceeds	100,000	712,548	712.55%	(612,548)
2nd Water Phase 1	27,000	33,389	123.66%	(6,389)
340A Contract	52,994	-	-	52,994
Capacity Fee	55,000	37,882	68.88%	17,118
1/4-Cent Sales Tax	435,000	134,358	30.89%	300,642
Other Non-Operating revenues	17,200	22,961	133.50%	(5,761)
Total NON-OPERATING INCOME	<u>757,194</u>	<u>1,052,275</u>	<u>138.97%</u>	<u>(295,081)</u>
NON-OPERATING EXPENSE				
Interest Expense	78,392	43,375	55.33%	35,017
Other Non-Operating expense	5,000	7,032	140.64%	(2,032)
Total NON-OPERATING EXPENSE	<u>83,392</u>	<u>50,407</u>	<u>60.45%</u>	<u>32,985</u>
Total NON-OPEARATING ITEMS	<u>673,802</u>	<u>1,001,869</u>	<u>148.69%</u>	<u>(328,067)</u>
Total NET INCOME / LOSS	<u>290,402</u>	<u>2,269,677</u>	<u>781.56%</u>	<u>(1,979,275)</u>

CAPITAL BUDGET

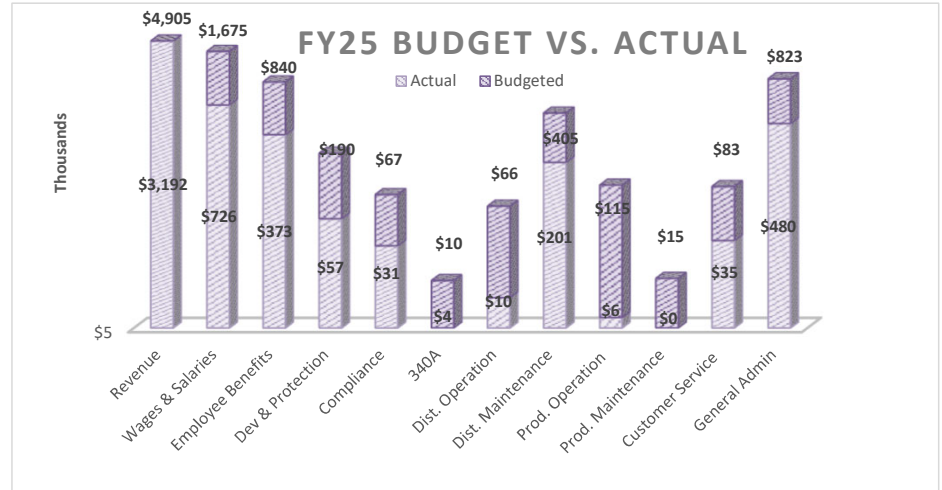
Through 12/31/2024

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	\$ 305,000	\$ -	\$ 305,000
Harris Line Upgrade	\$ 15,000	\$ 1,200	\$ 13,800
Budgeted			
Meter Replacement Program	\$ 200,000	\$ 84,976	\$ 115,024
Glendale - 24" Main Line Replacement	\$ 100,000	\$ 6,781	\$ 93,219
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ 836	\$ 29,164
PRV Upgrades	\$ 40,000	\$ 14,148	\$ 25,852
Logandale Well Rehab	\$ 50,000	\$ 9,903	\$ 40,097
Hydrant Meter Replacement	\$ 15,000	\$ 16,664	\$ (1,664)
Unbudgeted			
Main Street Upgrade	\$ -	\$ 115,494	\$ (115,494)
Narrows - 24" Main Line Replacement	\$ -	\$ 25,476	\$ (25,476)
Narrows - 3 Million Gallon Tank	\$ -	\$ 20,801	\$ (20,801)
Arrow Canyon Well # 3	\$ -	\$ -	\$ -
Barlow Wash	\$ -	\$ -	\$ -
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 5,000	\$ -	\$ 5,000
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 15,000	\$ 7,722	\$ 7,278
Vehicle Replacement	\$ 60,000	\$ 66,961	\$ (6,961)
Equipment Replacement	\$ 126,000	\$ 19,403	\$ 106,597
Unbudgeted			
Scada Rebuild	\$ -	\$ -	\$ -
Customer Paid	Paid	Cost	Refund

MVWD Financial Dashboard

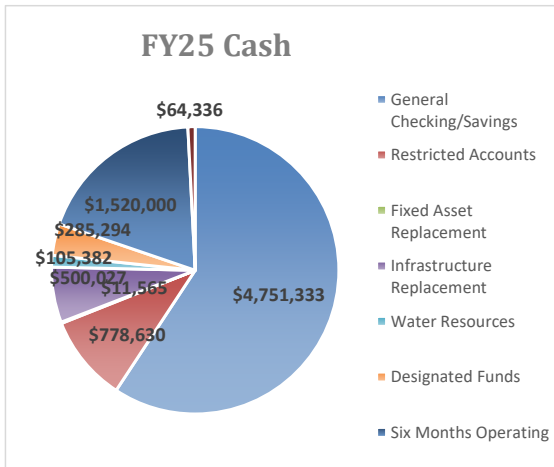


Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**

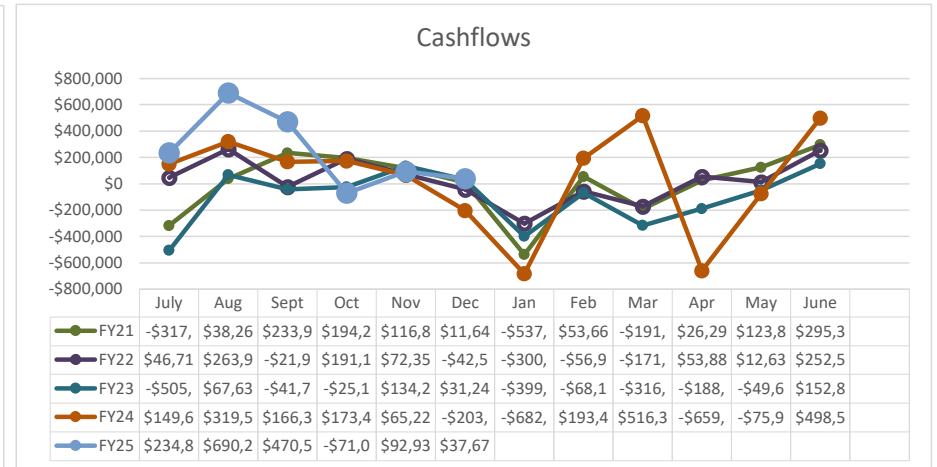


This information is taken directly from the budget which is provided in the board packet every month.

FY25 Cash	
General Checking/Savings	\$4,751,333
Restricted Accounts	\$778,630
Fixed Asset Replacement	\$11,565
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$500,027
Water Resources	\$105,382
Designated Funds	\$285,294
Six Months Operating	\$1,520,000
I.M.S.C.	\$64,336

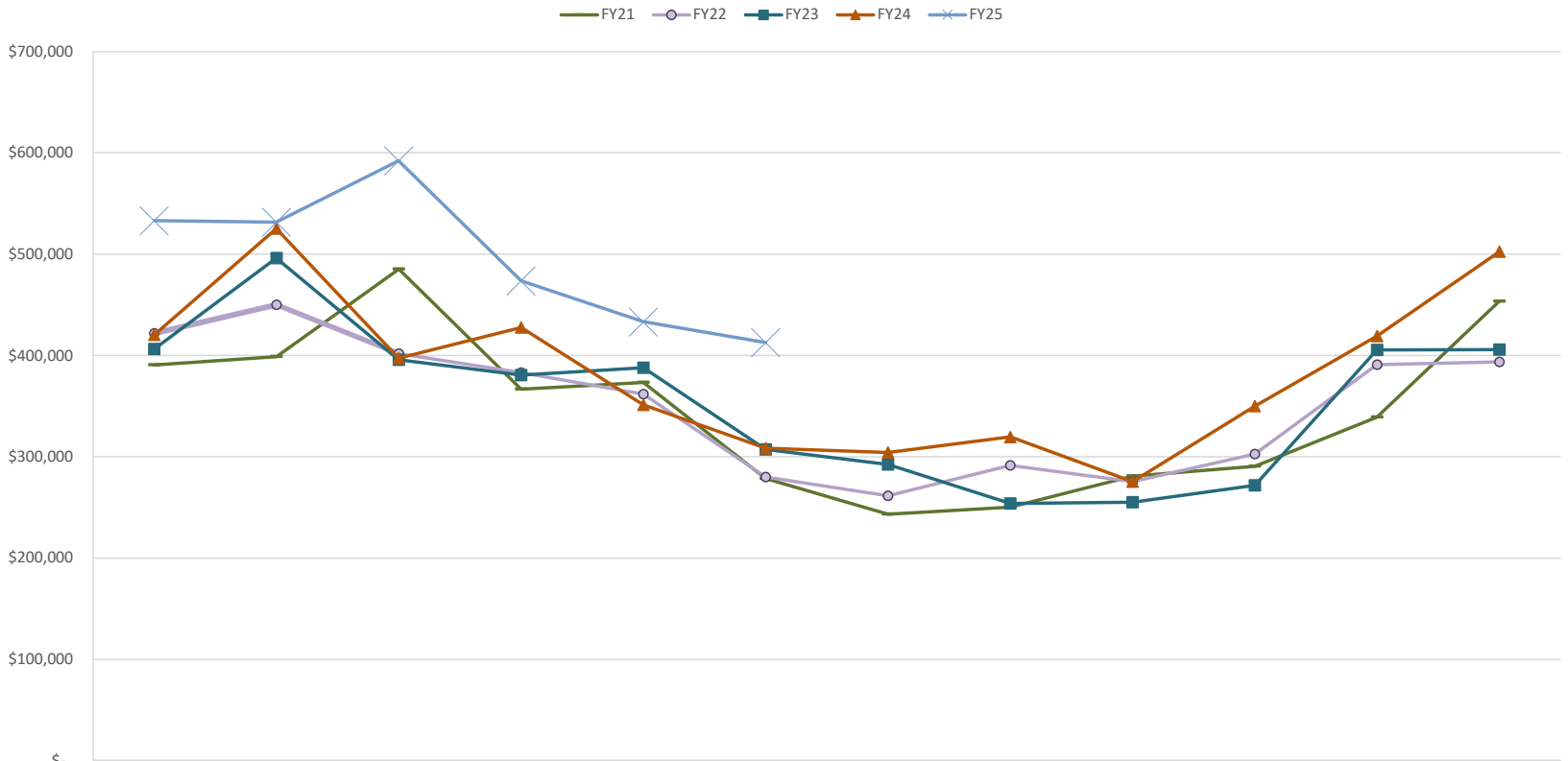


This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



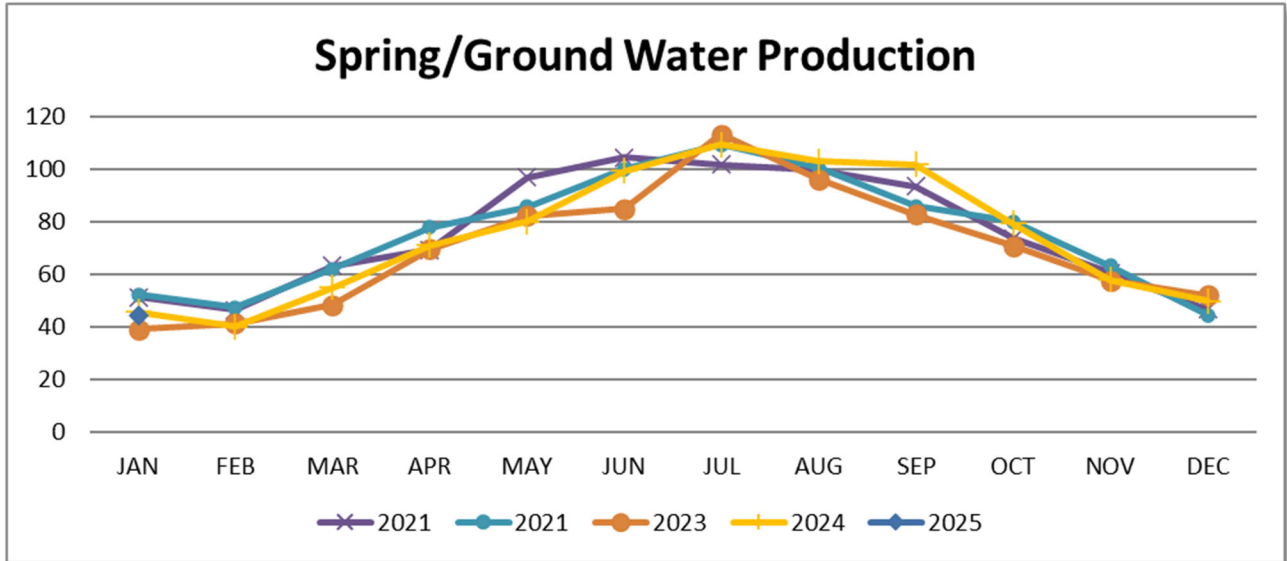
This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.

REVENUE



\$-	July	August	September	October	November	December	January	February	March	April	May	June
—■— FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
—○— FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
—■— FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
—▲— FY24	\$420,264	\$525,142	\$397,218	\$427,613	\$351,117	\$308,352	\$304,298	\$319,548	\$275,427	\$349,950	\$419,015	\$502,514
—×— FY25	\$533,141	\$531,685	\$592,313	\$473,685	\$433,211	\$412,670						

Assistant General Manager Report



January

Arrow Canyon #2 = 39,842,259 gallons

Baldwin Springs = 4,301,000 gallons

Total = 44,143,259 gallons

