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To: Chairman Kelby Robison & MVWD Board of Directors
From: Joseph Davis, General Manager
Date: February 4, 2025
Subject: Draft FY 2026 Budget

Background

Staff has been working on a draft FY 2026 budget for review by the Board of Directors. Staff is projecting a 7% rate increase in the projected revenues. Small main water line replacement monies have been lowered from \$500,000 to \$370,000 to allow for minimal projects. Equipment replacement (water truck) slated for FY26 will be deferred to FY27.

The attached budget shows a change in net position of \$5,252,703 = \$276,063 + \$4,976,640 in Grants and a total overall net decrease in cash and cash equivalents of (\$1,081,301)

Other items include

- Continued large and small meter replacement from broken or inaccurate meters (\$255,000)
- PRV upgrades (\$40,000)
- 24" line replacement in Glendale construction costs (\$525,360 + \$2,474,640 GRANT)
- Arrow Canyon #3 Well (\$2,500,000 GRANT)
- Narrows 3 million gallon tank (\$10,130,000 1% loan)
- Valve repair/replacement (\$110,000)
- Vehicle Replacement (\$110,000)
- Equipment Replacement (\$161,000)
- Computer Replacements (\$60,000)
- Water Resource Development (\$200,000) SNWA payment for Church water purchase

As this is staff's initial budget draft for fiscal year 2026, we anticipate plenty of input and direction from the Directors.

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water Sales	\$4,600,457	\$4,700,000	\$5,000,000	
Connection Fee's	\$40,967	\$30,000	\$30,000	
340 A Contract	\$200,000	\$200,000	\$200,000	
Infrastructure Management Service Charge	\$0	\$257,000	\$390,000	
Total Operating Revenue	\$4,841,424	\$5,187,000	\$5,620,000	\$0
OPERATING EXPENSE				
Wages & Salaries	\$1,417,371	\$1,570,000	\$1,720,000	
Employee Benefits	\$986,609	\$807,000	\$840,000	
Resource Development & Protection	\$128,233	\$120,000	\$200,000	
Regulatory Compliance	\$80,686	\$68,000	\$70,000	
Distribution System Operation	\$30,672	\$35,000	\$66,000	
Distribution System Maintenance	\$305,130	\$405,000	\$450,000	
Production Operation	\$130,172	\$115,000	\$130,000	
Production Maintenance	\$5,829	\$5,000	\$15,000	
Customer Accounts	\$76,108	\$75,000	\$85,000	
General Administration	\$681,104	\$823,000	\$900,000	
340A Contract	\$9,364	\$10,000	\$10,000	
Depreciation/Amortization	\$1,035,873	\$1,100,000	\$1,500,000	
Total Operating Expense	\$4,887,151	\$5,133,000	\$5,986,000	\$0
Operating Income or (Loss)	-\$45,727	\$54,000	-\$366,000	\$0
NONOPERATING REVENUES				
Interest Earned	\$185,522	\$190,000	\$90,000	
Capacity Fees	\$74,754	\$55,000	\$55,000	
1/4-Cents Sales Tax	\$434,639	\$404,000	\$435,000	
Miscellaneous Income	\$11,262	\$10,000	\$0	
Other Non-Operating Income	\$8,000	\$8,000	\$7,200	
Water Resources Development Fee/(PIL)	\$10,423	\$0	\$0	
Water Share Lease Program	\$32,908	\$33,000	\$34,000	
Contributions in Aid of Construction	\$119,292	\$5,000	\$10,000	
Gain/(Loss) on Disposal of Assets	\$2,185	\$8,500	\$0	
340A Reimbursement	\$52,994	\$52,994	\$52,994	
Proceeds from Grants	\$2,433,743	\$1,000,000	\$5,101,640	
Total Nonoperating Revenues	\$3,365,723	\$1,766,494	\$5,785,834	\$0
NONOPERATING EXPENSES				
Reimbursement of Development Fees	\$0	\$0	\$0	
Interest Expense	\$55,717	\$63,000	\$162,131	
Miscellaneous Expense	\$1,005	\$10,000	\$5,000	
Total Nonoperating Expenses	\$56,722	\$73,000	\$167,131	\$0
Net Income before Operating Transfers				
Transfers (Schedule T)				
In	\$0	\$0	\$0	\$0
Out	\$0	\$0	\$0	\$0
Net Operating Transfers	\$0	\$0	\$0	\$0
CHANGE IN NET POSITION	\$3,263,274	\$1,747,494	\$5,252,703	\$0

Moapa Valley Water District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Fund: Enterprise

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash Received From Customers, Water Use Fees	\$ 4,607,071	\$ 4,700,000	\$ 5,390,000	
Cash Paid to Suppliers for Goods and Services	\$ (948,606)	\$ (1,646,000)	\$ (1,916,000)	
Cash Paid to Employees	\$ (2,141,791)	\$ (2,377,000)	\$ (2,560,000)	
Cash Received for 340A	\$ 200,000	\$ 200,000	\$ 200,000	
Cash Paid for 340A	\$ (18,189)	\$ (10,000)	\$ (10,000)	
a. Net cash provided by (or used for) operating activities	\$ 1,698,485	\$ 867,000	\$ 1,104,000	\$ -
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Inter Government Revenues	\$ 434,639	\$ 404,000	\$ 435,000	
Other Non-Operating	\$ 7,660	\$ 8,000	\$ 7,200	
Water Resource Development (PIL)	\$ 44,292	\$ -	\$ -	
Water Shares Lease Program	\$ 27,906	\$ 33,000	\$ 34,000	
Contributions in Aid of Construction	\$ 77,417	\$ 5,000	\$ 10,000	
Capacity Fees	\$ 107,229	\$ 55,000	\$ 55,000	
Miscellaneous Income	\$ 20,815	\$ 10,000	\$ -	
340A Reimbursement	\$ 52,994	\$ 52,994	\$ 52,994	
b. Net cash provided by (or used for) noncapital financing activities	\$ 772,952	\$ 567,994	\$ 594,194	\$ -
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principle of Long Term Debt	\$ (483,621)	\$ (371,886)	\$ (1,023,004)	
Interest in Long Term Debt	\$ (55,717)	\$ (62,971)	\$ (162,131)	
Proceeds from the Sale of Capital Assets	\$ 2,185	\$ -	\$ -	
Purchase of Fixed Assets (Fixed Asset Replacement Acct.)		\$ (216,000)	\$ (351,000)	
Capital Improvements (Infrastructure Replacement Acct.)	\$ (1,816,331)	\$ (765,000)	\$ (16,405,000)	
Construction Cost for other Local Governments	\$ (1,393,661)	\$ (200,000)	\$ -	
Water Resouce Development (Water Resource Dev. Acct.)	\$ -	\$ -	\$ -	
Arsenic Media (Media Replacement Acct)	\$ -	\$ -	\$ -	
Proceeds from Long Term Debt	\$ -	\$ -	\$ 10,100,000	
Proceeds from Grants	\$ 2,433,743	\$ 1,000,000	\$ 4,976,640	
Miscellaneous Expense	\$ (1,005)	\$ 10,000	\$ (5,000)	
Reimbursement of Development Fees	\$ -	\$ -	\$ -	
c. Net cash provided by (or used for) capital and related financing activities	\$ (1,314,407)	\$ (605,857)	\$ (2,869,495)	\$ -
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on Investments	\$ 185,522	\$ 63,000	\$ 90,000	
Losses on Investments	\$ -	\$ 10,000	\$ -	\$ -
d. Net cash provided by (or used in) investing activities	\$ 185,522	\$ 73,000	\$ 90,000	\$ -
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	\$ 1,342,552	\$ 902,137	\$ (1,081,301)	\$ -
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	\$ 6,124,991	\$ 6,634,228	\$ 7,536,365	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	\$ 6,634,228	\$ 7,536,365	\$ 6,455,064	\$ -

Moapa Valley Water District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND: Enterprise

CAPITAL IMPROVEMENT BUDGET
FISCAL YEARS 26 - 35

Account-#	NAME	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
2025-IRA-01	WATER MAIN REPLACEMENT	\$370,000	\$520,000	\$520,000	\$520,000	\$540,000	\$560,000	\$560,001	\$560,000		
2025-IRA-02	METER REPLACEMENT PROGRAM	\$255,000			\$200,000	\$200,000	\$200,000	\$200,001			
2025-IRA-03	VALVE REPLACEMENT PROGRAM	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,001	\$110,000		
2025-IRA-04	SCADA UPGRADES	\$0		\$30,000					\$30,000		
2025-IRA-05	PRV UPGRADES	\$40,000	\$40,000	\$40,000					\$40,000		
2025-IRA-06	WARM SPRINGS TANK 500K										
2025-IRA-07	NARROWS TANK 3 MILLION GALLON	\$10,130,000									
2025-IRA-08	BALDWIN 14" A/C LINE										
2025-IRA-09	ARROW CANYON 20" (JM PIPE)									\$930,000	
2025-IRA-10	ARROW CANYON #3 WELL	\$2,500,000									
2025-IRA-11	MAIN STREET UPGRADE										
2025-IRA-12	24" DUCTILE IRON LINE REPLACEMENT	\$3,000,000									
2025-IRA-13	HYDRANT METER REPLACEMENT										
2025-IRA-14	LOGANDALE WELL REHAB										
TOTAL CAPITAL IMPROVEMENT		\$16,405,000	\$670,000	\$700,000	\$830,000	\$850,000	\$870,000	\$870,003	\$740,000	\$930,000	\$0

2025-FARA-01	*SAFETY/SMALL EQUIPMENT REPLACEMENT	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,001	\$5,000		
2025-FARA-02	*OFFICE EQUIPMENT REPLACEMENT	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,001	\$10,000		
2025-FARA-03	*INFORMATION TECHNOLOGY	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,001	\$5,000		
2025-FARA-04	VEHICLE REPLACEMENT	\$110,000	\$180,000	\$120,000	\$72,000	\$100,000	\$39,000	\$39,001			
2025-FARA-05	EQUIPMENT REPLACEMENT	\$161,000	\$120,000		\$10,000		\$90,000	\$90,001			
2025-FARA-06	SERVER REPLACEMENT		\$20,000								
2025-FARA-07	Computer Replacement	\$60,000									
2025-FARA-08											
TOTAL FIXED ASSET PURCHASES		\$351,000	\$340,000	\$140,000	\$102,000	\$120,000	\$149,000	\$149,005	\$20,000		

2025-WRA-01	*WATER RESOURCE DEVELOPMENT	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
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2025-MRA-01	ARSENIC MEDIA		\$200,000		\$200,000		\$200,000		\$200,000		\$200,000
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GRAND TOTAL		\$16,956,000	\$1,410,000	\$1,040,000	\$1,332,000	\$1,170,000	\$1,419,000	\$1,219,008	\$1,160,000		
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IRA - Infrastructure Replacement Account

WRA - Water Resources Account

* Miscellaneous Fixed Assets on Joe's Spreadsheet

Will Receive Grant Money

Submitted for Grant Money

