

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2024 to 10/31/2024
33.33% of the fiscal year has expired

	<u>2025 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,674,600	2,130,823	45.58%	2,543,777
Connection Fees	30,000	12,349	41.16%	17,651
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,904,600</u>	<u>2,343,172</u>	<u>47.77%</u>	<u>2,561,428</u>
OPERATING EXPENSE				
Wages & Salaries	1,675,000	506,811	30.26%	1,168,189
Employee Benefits	840,000	261,316	31.11%	578,685
Resource/Develop & Protect	190,000	42,268	22.25%	147,732
Regulatory Compliance	67,000	21,202	31.65%	45,798
340A Project	10,000	2,296	22.96%	7,704
Dist System - Operation	66,000	7,211	10.93%	58,789
Dist System - Maint.	405,000	147,180	36.34%	257,820
Production Operations	115,000	4,861	4.23%	110,139
Production Maintenance	15,000	117	0.78%	14,883
Customer Account Expenses	82,500	24,876	30.15%	57,624
General & Administrative	822,500	362,016	44.01%	460,484
Depreciation	1,000,000	-	-	1,000,000
Total OPERATING EXPENSE	<u>5,288,000</u>	<u>1,380,153</u>	<u>26.10%</u>	<u>3,907,847</u>
Total INCOME FROM OPERATIONS	<u>(383,400)</u>	<u>963,019</u>	<u>-251.18%</u>	<u>(1,346,419)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	70,000	76,031	108.62%	(6,031)
Grant Proceeds	100,000	712,548	712.55%	(612,548)
2nd Water Phase 1	27,000	33,389	123.66%	(6,389)
340A Contract	52,994	-	-	52,994
Capacity Fee	55,000	28,642	52.08%	26,358
1/4-Cent Sales Tax	435,000	66,416	15.27%	368,584
Other Non-Operating revenues	17,200	18,554	107.87%	(1,354)
Total NON-OPERATING INCOME	<u>757,194</u>	<u>935,579</u>	<u>123.56%</u>	<u>(178,385)</u>
NON-OPERATING EXPENSE				
Interest Expense	78,392	43,375	55.33%	35,017
Other Non-Operating expense	5,000	7,032	140.64%	(2,032)
Total NON-OPERATING EXPENSE	<u>83,392</u>	<u>50,407</u>	<u>60.45%</u>	<u>32,985</u>
Total NON-OPEARATING ITEMS	<u>673,802</u>	<u>885,172</u>	<u>131.37%</u>	<u>(211,370)</u>
Total NET INCOME / LOSS	<u>290,402</u>	<u>1,848,191</u>	<u>636.43%</u>	<u>(1,557,789)</u>

CAPITAL BUDGET

Through 10/31/2024

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	\$ 305,000	\$ -	\$ 305,000
Harris Line Upgrade	\$ 15,000	\$ 1,200	\$ 13,800
Budgeted			
Meter Replacement Program	\$ 200,000	\$ 44,233	\$ 155,767
Glendale - 24" Main Line Replacement	\$ 100,000	\$ 5,506	\$ 94,494
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ 836	\$ 29,164
PRV Upgrades	\$ 40,000	\$ 14,148	\$ 25,852
Logandale Well Rehab	\$ 50,000	\$ -	\$ 50,000
Hydrant Meter Replacement	\$ 15,000	\$ 13,222	\$ 1,778
Unbudgeted			
Main Street Upgrade	\$ -	\$ -	\$ -
Narrows - 24" Main Line Replacement	\$ -	\$ 11,100	\$ (11,100)
Narrows - 3 Million Gallon Tank	\$ -	\$ 20,801	\$ (20,801)
Arrow Canyon Well # 3	\$ -	\$ -	\$ -
Barlow Wash	\$ -	\$ 2,818	\$ (2,818)
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 5,000	\$ -	\$ 5,000
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 15,000	\$ 7,722	\$ 7,278
Vehicle Replacement	\$ 60,000	\$ 66,961	\$ (6,961)
Equipment Replacement	\$ 126,000	\$ 19,403	\$ 106,597
Unbudgeted			
Scada Rebuild	\$ -	\$ -	\$ -
Customer Paid	Paid	Cost	Refund

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2024 to 11/30/2024
41.67% of the fiscal year has expired

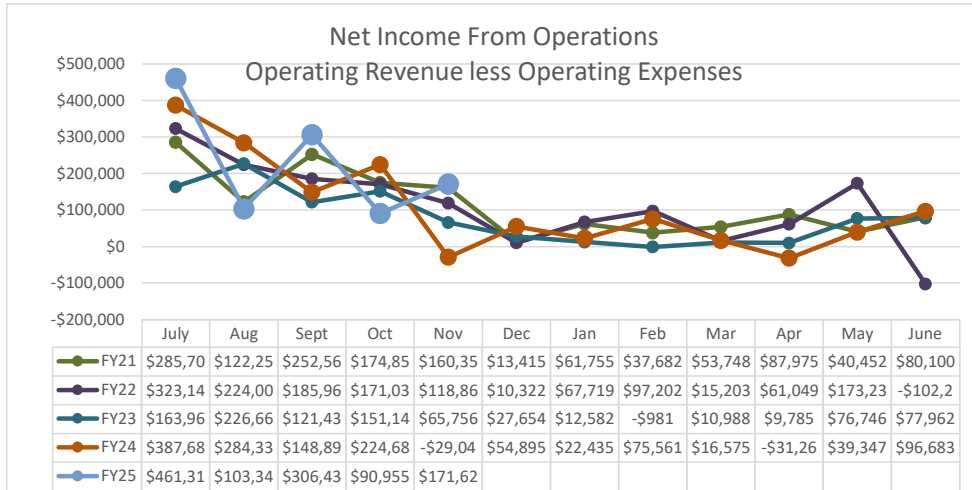
	<u>2025 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,674,600	2,531,815	54.16%	2,142,785
Connection Fees	30,000	13,849	46.16%	16,151
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,904,600</u>	<u>2,745,664</u>	<u>55.98%</u>	<u>2,158,936</u>
OPERATING EXPENSE				
Wages & Salaries	1,675,000	615,455	36.74%	1,059,545
Employee Benefits	840,000	317,003	37.74%	522,997
Resource/Develop & Protect	190,000	48,549	25.55%	141,451
Regulatory Compliance	67,000	27,994	41.78%	39,006
340A Project	10,000	2,717	27.17%	7,283
Dist System - Operation	66,000	8,260	12.52%	57,740
Dist System - Maint.	405,000	159,903	39.48%	245,097
Production Operations	115,000	5,418	4.71%	109,582
Production Maintenance	15,000	117	0.78%	14,883
Customer Account Expenses	82,500	28,790	34.90%	53,710
General & Administrative	822,500	427,555	51.98%	394,945
Depreciation	1,000,000	-	-	1,000,000
Total OPERATING EXPENSE	<u>5,288,000</u>	<u>1,641,761</u>	<u>31.05%</u>	<u>3,646,239</u>
Total INCOME FROM OPERATIONS	<u>(383,400)</u>	<u>1,103,903</u>	<u>-287.92%</u>	<u>(1,487,303)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	70,000	93,796	133.99%	(23,796)
Grant Proceeds	100,000	712,548	712.55%	(612,548)
2nd Water Phase 1	27,000	33,389	123.66%	(6,389)
340A Contract	52,994	-	-	52,994
Capacity Fee	55,000	33,262	60.48%	21,738
1/4-Cent Sales Tax	435,000	100,668	23.14%	334,332
Other Non-Operating revenues	17,200	19,954	116.01%	(2,754)
Total NON-OPERATING INCOME	<u>757,194</u>	<u>993,615</u>	<u>131.22%</u>	<u>(236,421)</u>
NON-OPERATING EXPENSE				
Interest Expense	78,392	43,375	55.33%	35,017
Other Non-Operating expense	5,000	7,032	140.64%	(2,032)
Total NON-OPERATING EXPENSE	<u>83,392</u>	<u>50,407</u>	<u>60.45%</u>	<u>32,985</u>
Total NON-OPEARATING ITEMS	<u>673,802</u>	<u>943,208</u>	<u>139.98%</u>	<u>(269,406)</u>
Total NET INCOME / LOSS	<u>290,402</u>	<u>2,047,112</u>	<u>704.92%</u>	<u>(1,756,710)</u>

CAPITAL BUDGET

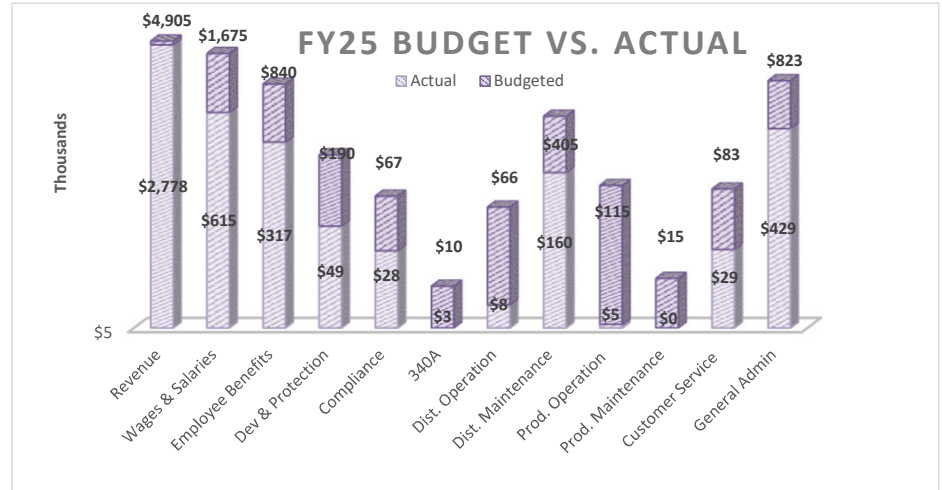
Through 11/30/2024

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	\$ 305,000	\$ -	\$ 305,000
Harris Line Upgrade	\$ 15,000	\$ 1,200	\$ 13,800
Budgeted			
Meter Replacement Program	\$ 200,000	\$ 67,042	\$ 132,958
Glendale - 24" Main Line Replacement	\$ 100,000	\$ 5,506	\$ 94,494
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ 836	\$ 29,164
PRV Upgrades	\$ 40,000	\$ 14,148	\$ 25,852
Logandale Well Rehab	\$ 50,000	\$ 9,903	\$ 40,097
Hydrant Meter Replacement	\$ 15,000	\$ 13,222	\$ 1,778
Unbudgeted			
Main Street Upgrade	\$ -	\$ -	\$ -
Narrows - 24" Main Line Replacement	\$ -	\$ 6,781	\$ (6,781)
Narrows - 3 Million Gallon Tank	\$ -	\$ 20,801	\$ (20,801)
Arrow Canyon Well # 3	\$ -	\$ -	\$ -
Barlow Wash	\$ -	\$ 5,530	\$ (5,530)
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 5,000	\$ -	\$ 5,000
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 15,000	\$ 7,722	\$ 7,278
Vehicle Replacement	\$ 60,000	\$ 66,961	\$ (6,961)
Equipment Replacement	\$ 126,000	\$ 19,403	\$ 106,597
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MVWD Financial Dashboard

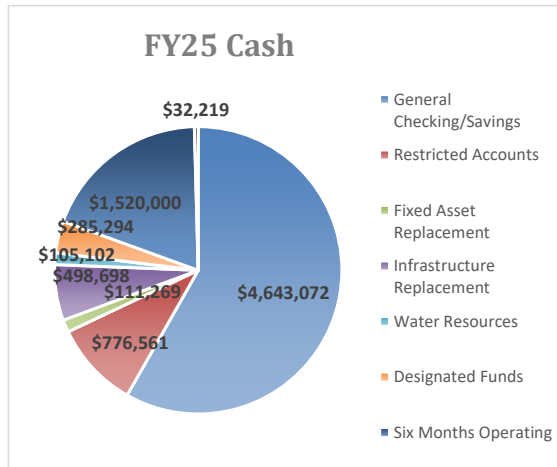


Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**

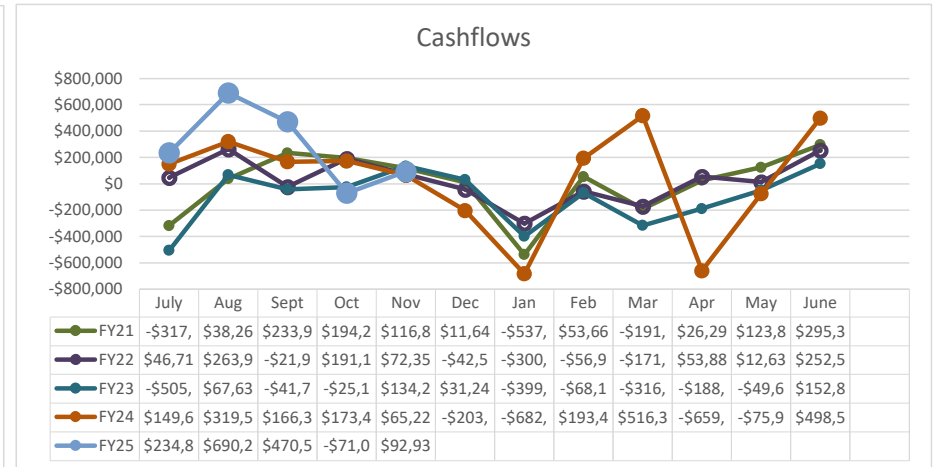


This information is taken directly from the budget which is provided in the board packet every month.

FY25 Cash	
General Checking/Savings	\$4,643,072
Restricted Accounts	\$776,561
Fixed Asset Replacement	\$111,269
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$498,698
Water Resources	\$105,102
Designated Funds	\$285,294
Six Months Operating	\$1,520,000
I.M.S.C.	\$32,219

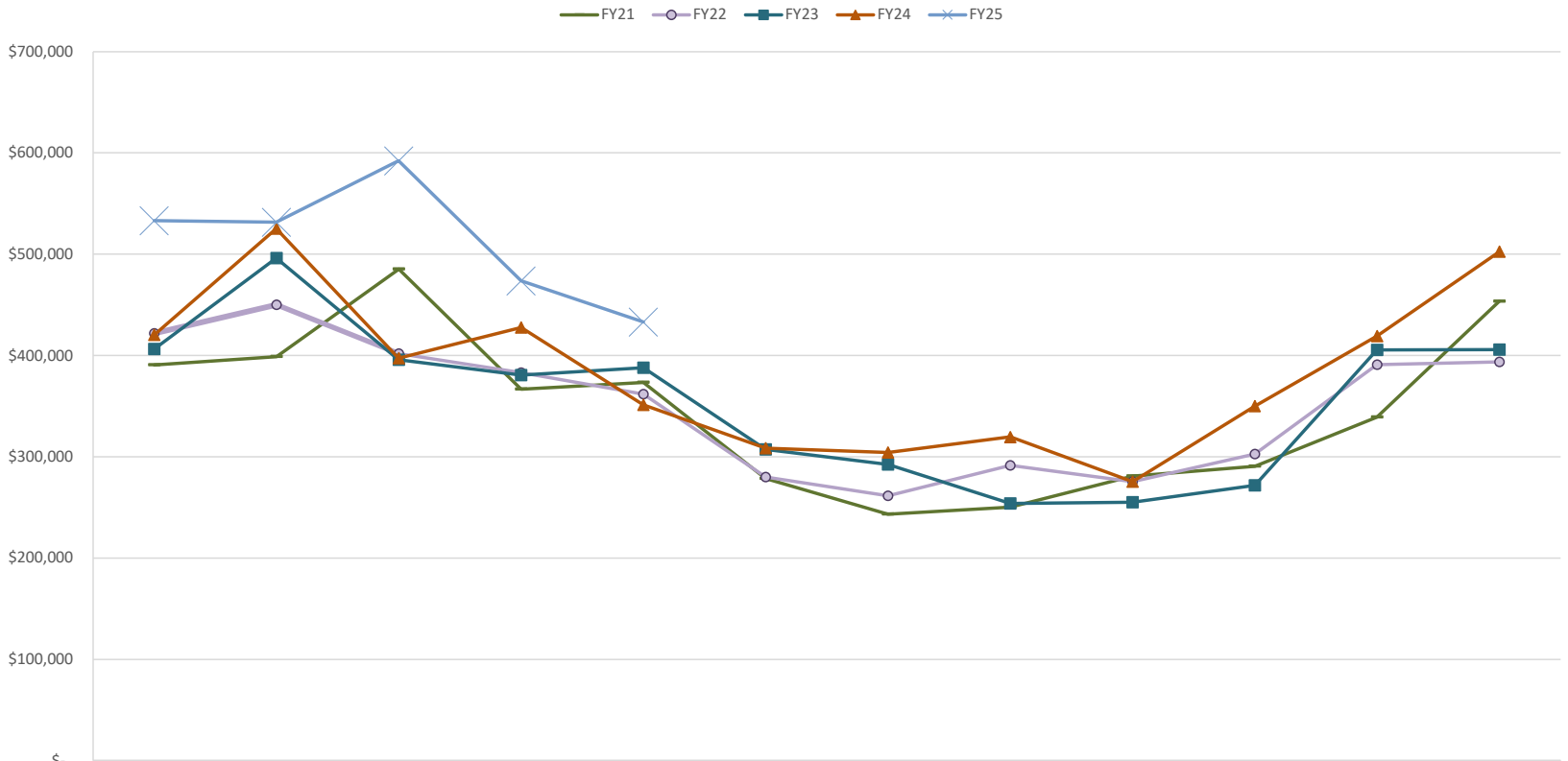


This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



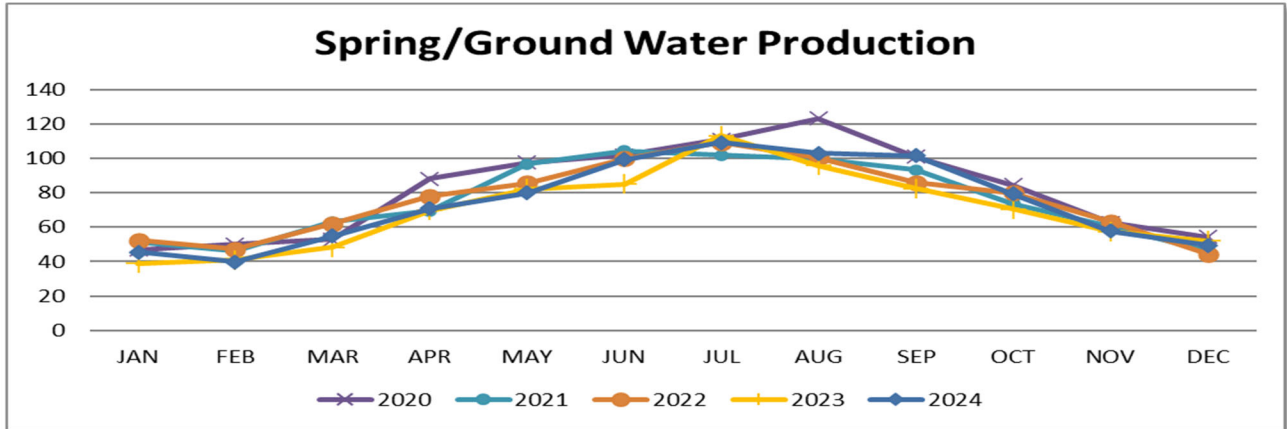
This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.

REVENUE



\$-	July	August	September	October	November	December	January	February	March	April	May	June
—■— FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
—○— FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
—■— FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
—▲— FY24	\$420,264	\$525,142	\$397,218	\$427,613	\$351,117	\$308,352	\$304,298	\$319,548	\$275,427	\$349,950	\$419,015	\$502,514
—×— FY25	\$533,141	\$531,685	\$592,313	\$473,685	\$433,211							

Assistant General Manager Report



November

Arrow Canyon #1 = 55,611,000 gallons

Baldwin Springs = 574,000 gallons

Total = 56,185,000 gallons

December

Arrow Canyon #1 = 8,544,000 gallons

Arrow Canyon #2 = 40,922,000 gallons

Baldwin Springs = 73,000 gallons

Total = 49,539,000 gallons

