

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2024 to 09/30/2024
25.00% of the fiscal year has expired

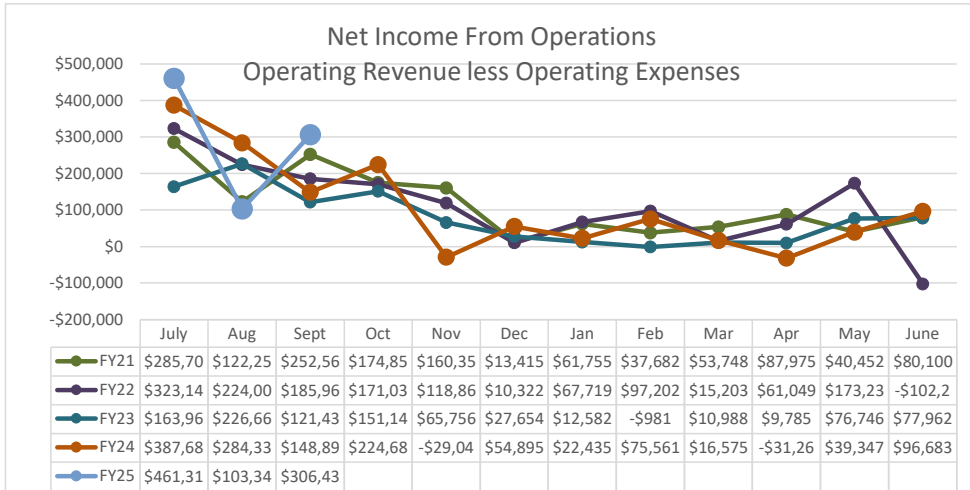
| | <u>2025 BUDGETED</u> | <u>YTD</u> | <u>% OF BUDGET EXPENDED</u> | <u>REMAINING BALANCE</u> |
|-------------------------------------|--------------------------|-------------------------|-------------------------------------|------------------------------|
| NET INCOME / LOSS | | | | |
| INCOME FROM OPERATIONS | | | | |
| OPERATING REVENUE | | | | |
| Water Sales | 4,674,600 | 1,657,139 | 35.45% | 3,017,461 |
| Connection Fees | 30,000 | 9,349 | 31.16% | 20,651 |
| 340A Project | 200,000 | 200,000 | 100.00% | - |
| Total OPERATING REVENUE | <u>4,904,600</u> | <u>1,866,488</u> | <u>38.06%</u> | <u>3,038,112</u> |
| OPERATING EXPENSE | | | | |
| Wages & Salaries | 1,675,000 | 333,136 | 19.89% | 1,341,864 |
| Employee Benefits | 840,000 | 176,268 | 20.98% | 663,732 |
| Resource/Develop & Protect | 190,000 | 27,483 | 14.46% | 162,517 |
| Regulatory Compliance | 67,000 | 5,793 | 8.65% | 61,207 |
| 340A Project | 10,000 | 1,485 | 14.85% | 8,515 |
| Dist System - Operation | 66,000 | 6,270 | 9.50% | 59,730 |
| Dist System - Maint. | 405,000 | 114,549 | 28.28% | 290,451 |
| Production Operations | 115,000 | 4,836 | 4.20% | 110,164 |
| Production Maintenance | 15,000 | 117 | 0.78% | 14,883 |
| Customer Account Expenses | 82,500 | 18,308 | 22.19% | 64,192 |
| General & Administrative | 822,500 | 307,264 | 37.36% | 515,236 |
| Depreciation | 1,000,000 | - | - | 1,000,000 |
| Total OPERATING EXPENSE | <u>5,288,000</u> | <u>995,507</u> | <u>18.83%</u> | <u>4,292,493</u> |
| Total INCOME FROM OPERATIONS | <u>(383,400)</u> | <u>870,980</u> | <u>-227.17%</u> | <u>(1,254,380)</u> |
| NON-OPEARATING ITEMS | | | | |
| NON-OPERATING INCOME | | | | |
| Interest Earned | 70,000 | 56,437 | 80.62% | 13,563 |
| Grant Proceeds | 100,000 | 712,548 | 712.55% | (612,548) |
| 2nd Water Phase 1 | 27,000 | 33,389 | 123.66% | (6,389) |
| 340A Contract | 52,994 | - | - | 52,994 |
| Capacity Fee | 55,000 | 19,402 | 35.28% | 35,598 |
| 1/4-Cent Sales Tax | 435,000 | 33,295 | 7.65% | 401,705 |
| Other Non-Operating revenues | 17,200 | 17,654 | 102.64% | (454) |
| Total NON-OPERATING INCOME | <u>757,194</u> | <u>872,724</u> | <u>115.26%</u> | <u>(115,530)</u> |
| NON-OPERATING EXPENSE | | | | |
| Interest Expense | 78,392 | 43,375 | 55.33% | 35,017 |
| Other Non-Operating expense | 5,000 | 7,032 | 140.64% | (2,032) |
| Total NON-OPERATING EXPENSE | <u>83,392</u> | <u>50,407</u> | <u>60.45%</u> | <u>32,985</u> |
| Total NON-OPEARATING ITEMS | <u>673,802</u> | <u>822,317</u> | <u>122.04%</u> | <u>(148,515)</u> |
| Total NET INCOME / LOSS | <u>290,402</u> | <u>1,693,297</u> | <u>583.09%</u> | <u>(1,402,895)</u> |

CAPITAL BUDGET

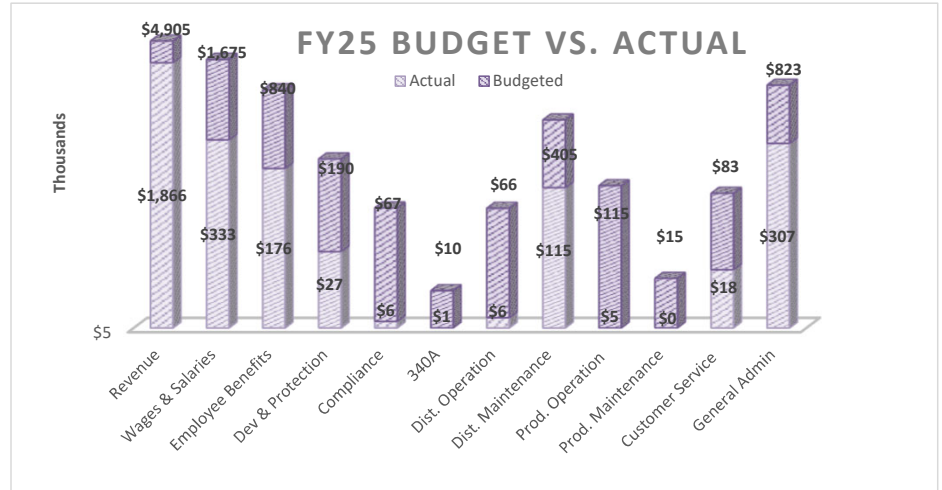
Through 9/30/2024

| DESCRIPTION | Budgeted | Actual | Balance |
|--------------------------------------|-------------|-------------|---------------|
| INFRASTRUCTURE: | | | |
| Water Main Replacement | \$ 305,000 | \$ - | \$ 305,000 |
| Harris Line Upgrade | \$ 15,000 | \$ 1,200 | \$ 13,800 |
| Budgeted | | | |
| Meter Replacement Program | \$ 200,000 | \$ 3,491 | \$ 196,509 |
| Glendale - 24" Main Line Replacement | \$ 100,000 | \$ 4,892 | \$ 95,108 |
| Valve Replacement Program | \$ 110,000 | \$ - | \$ 110,000 |
| SCADA Upgrades | \$ 30,000 | \$ - | \$ 30,000 |
| PRV Upgrades | \$ 40,000 | \$ - | \$ 40,000 |
| Logandale Well Rehab | \$ 50,000 | \$ - | \$ 50,000 |
| Hydrant Meter Replacement | \$ 15,000 | \$ 13,222 | \$ 1,778 |
| Unbudgeted | | | |
| Main Street Upgrade | \$ - | \$ - | \$ - |
| Narrows - 24" Main Line Replacement | \$ - | \$ 7,400 | \$ (7,400) |
| Narrows - 3 Million Gallon Tank | \$ - | \$ 5,746 | \$ (5,746) |
| Arrow Canyon Well # 3 | \$ - | \$ - | \$ - |
| Fixed Asset Replacement | | | |
| Budgeted | | | |
| Safety/Small Equipment Replacement | \$ 5,000 | \$ - | \$ 5,000 |
| Office Equipment Replacement | \$ 10,000 | \$ - | \$ 10,000 |
| Information Technology | \$ 15,000 | \$ - | \$ 15,000 |
| Vehicle Replacement | \$ 60,000 | \$ 66,961 | \$ (6,961) |
| Equipment Replacement | \$ 126,000 | \$ 19,403 | \$ 106,597 |
| Unbudgeted | | | |
| Scada Rebuild | \$ - | \$ - | \$ - |
| Customer Paid | Paid | Cost | Refund |

MVWD Financial Dashboard



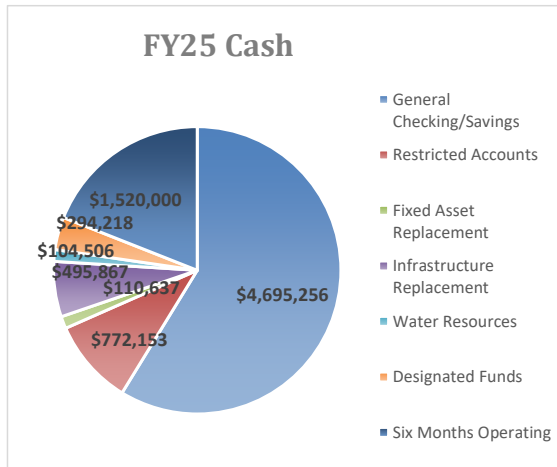
Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**



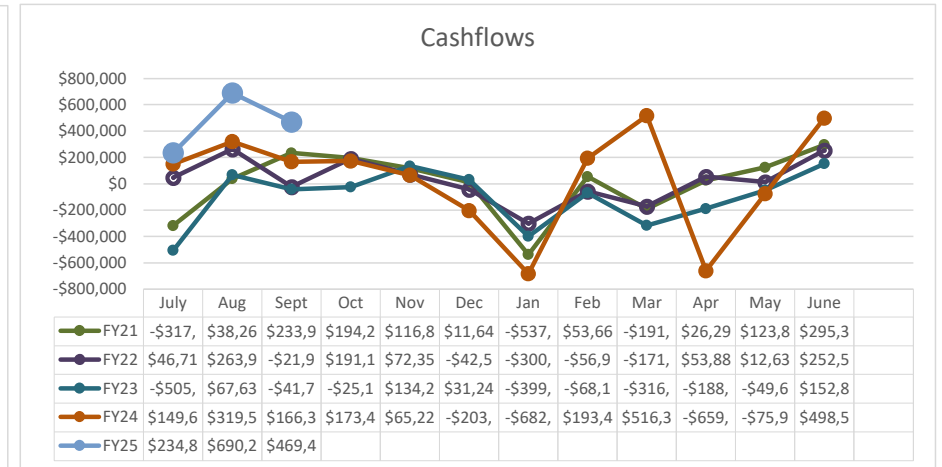
This information is taken directly from the budget which is provided in the board packet every month.

FY25 Cash

| | |
|----------------------------|-------------|
| General Checking/Savings | \$4,695,256 |
| Restricted Accounts | \$772,153 |
| Fixed Asset Replacement | \$110,637 |
| Arsenic Media Replacement | \$0 |
| Infrastructure Replacement | \$495,867 |
| Water Resources | \$104,506 |
| Designated Funds | \$294,218 |
| Six Months Operating | \$1,520,000 |
| Debt Management S. C. | \$110,637 |



This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.

Emergency Fair

MVWD Field staff participated in the Preparedness Fair the weekend of the 18th and 19th. Reported to be good experience.

New Hire

As was mentioned last month, Garrett Rose left for a position at a different utility. We held interviews from applicants received since and have offered the position to Troy Robinson.