

**Moapa Valley Water District**  
**OVERALL BUDGET REPORT**  
**Water Fund - 07/01/2024 to 07/31/2024**  
**8.33% of the fiscal year has expired**

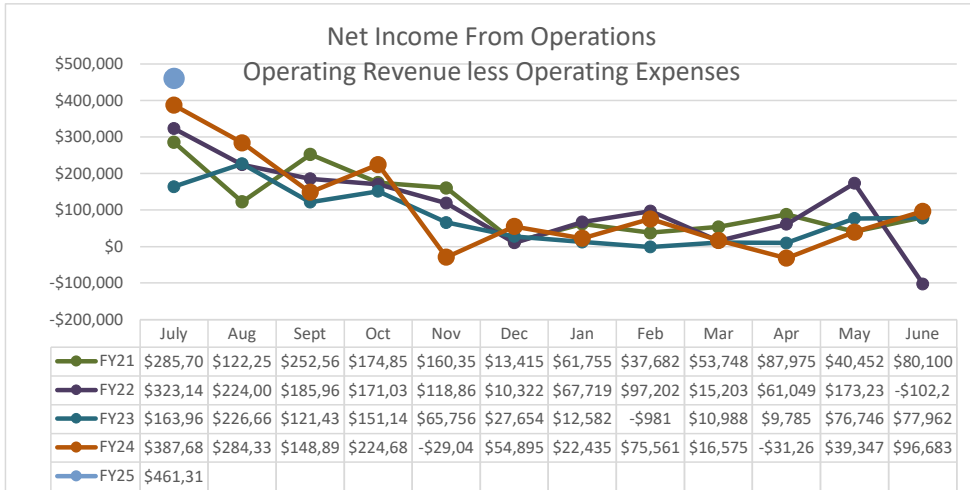
	<u>2025 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
<b>NET INCOME / LOSS</b>				
<b>INCOME FROM OPERATIONS</b>				
<b>OPERATING REVENUE</b>				
Water Sales	4,674,600	533,141	11.41%	4,141,459
Connection Fees	30,000	6,349	21.16%	23,651
340A Project	200,000	200,000	100.00%	-
<b>Total OPERATING REVENUE</b>	<b><u>4,904,600</u></b>	<b><u>739,490</u></b>	<b><u>15.08%</u></b>	<b><u>4,165,110</u></b>
<b>OPERATING EXPENSE</b>				
Wages & Salaries	1,675,000	103,018	6.15%	1,571,982
Employee Benefits	840,000	55,027	6.55%	784,974
Resource/Develop & Protect	190,000	12,543	6.60%	177,457
Regulatory Compliance	67,000	3,945	5.89%	63,055
340A Project	10,000	494	4.94%	9,506
Dist System - Operation	66,000	4,964	7.52%	61,036
Dist System - Maint.	405,000	18,377	4.54%	386,623
Production Operations	115,000	2,562	2.23%	112,438
Production Maintenance	15,000	-	-	15,000
Customer Account Expenses	82,500	6,154	7.46%	76,346
General & Administrative	822,500	71,091	8.64%	751,409
Depreciation	1,000,000	-	-	1,000,000
<b>Total OPERATING EXPENSE</b>	<b><u>5,288,000</u></b>	<b><u>278,175</u></b>	<b><u>5.26%</u></b>	<b><u>5,009,825</u></b>
<b>Total INCOME FROM OPERATIONS</b>	<b><u>(383,400)</u></b>	<b><u>461,315</u></b>	<b><u>-120.32%</u></b>	<b><u>(844,715)</u></b>
<b>NON-OPEARATING ITEMS</b>				
<b>NON-OPERATING INCOME</b>				
Interest Earned	70,000	17,229	24.61%	52,771
Grant Proceeds	100,000	381,986	381.99%	(281,986)
2nd Water Phase 1	27,000	25,010	92.63%	1,990
340A Contract	52,994	-	-	52,994
Capacity Fee	55,000	10,162	18.48%	44,838
1/4-Cent Sales Tax	435,000	-	-	435,000
Other Non-Operating revenues	17,200	12,350	71.80%	4,850
<b>Total NON-OPERATING INCOME</b>	<b><u>757,194</u></b>	<b><u>446,738</u></b>	<b><u>59.00%</u></b>	<b><u>310,456</u></b>
<b>NON-OPERATING EXPENSE</b>				
Interest Expense	78,392	43,375	55.33%	35,017
Other Non-Operating expense	5,000	7,032	140.64%	(2,032)
<b>Total NON-OPERATING EXPENSE</b>	<b><u>83,392</u></b>	<b><u>50,407</u></b>	<b><u>60.45%</u></b>	<b><u>32,985</u></b>
<b>Total NON-OPEARATING ITEMS</b>	<b><u>673,802</u></b>	<b><u>396,331</u></b>	<b><u>58.82%</u></b>	<b><u>277,471</u></b>
<b>Total NET INCOME / LOSS</b>	<b><u>290,402</u></b>	<b><u>857,646</u></b>	<b><u>295.33%</u></b>	<b><u>(567,244)</u></b>

# CAPITAL BUDGET

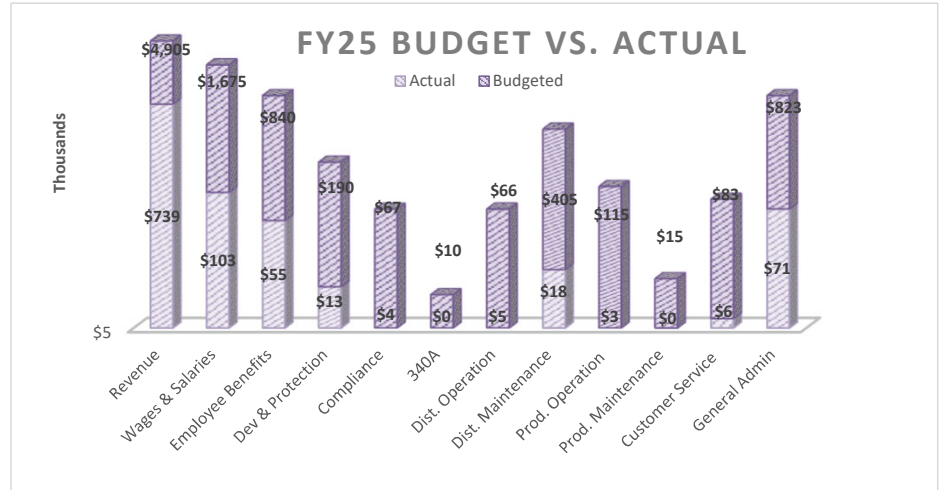
Through 7/31/2024

DESCRIPTION	Budgeted	Actual	Balance
<b>INFRASTRUCTURE:</b>			
<b>Water Main Replacement</b>	\$ 305,000	\$ -	\$ 305,000
Harris Line Upgrade	\$ 15,000	\$ -	\$ 15,000
<b>Budgeted</b>			
Meter Replacement Program	\$ 200,000	\$ 1,600	\$ 198,400
Glendale - 24" Main Line Replacement	\$ 100,000	\$ 4,079	\$ 95,921
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ -	\$ 30,000
PRV Upgrades	\$ 40,000	\$ -	\$ 40,000
Logandale Well Rehab	\$ 50,000	\$ -	\$ 50,000
Hydrant Meter Replacement	\$ 15,000	\$ -	\$ 15,000
<b>Unbudgeted</b>			
Main Street Upgrade	\$ -	\$ -	\$ -
Narrows - 24" Main Line Replacement	\$ -	\$ 1,850	\$ (1,850)
Narrows - 3 Million Gallon Tank	\$ -	\$ -	\$ -
Arrow Canyon Well # 3	\$ -	\$ -	\$ -
<b>Fixed Asset Replacement</b>			
<b>Budgeted</b>			
Safety/Small Equipment Replacement	\$ 5,000	\$ -	\$ 5,000
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 15,000	\$ -	\$ 15,000
Vehicle Replacement	\$ 60,000	\$ 64,846	\$ (4,846)
Equipment Replacement	\$ 126,000	\$ -	\$ 126,000
<b>Unbudgeted</b>			
Scada Rebuild	\$ -	\$ -	\$ -
<b>Customer Paid</b>	<b>Paid</b>	<b>Cost</b>	<b>Refund</b>

# MVWD Financial Dashboard



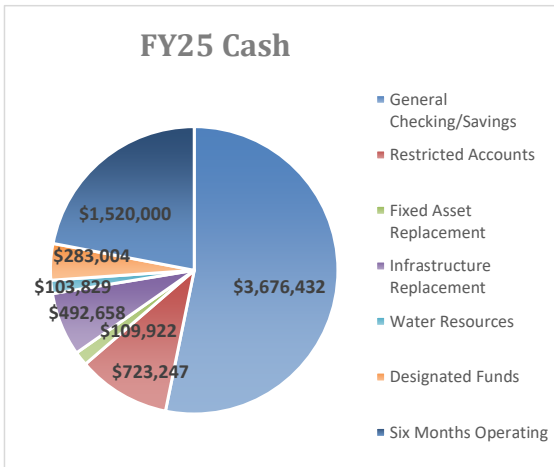
Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**



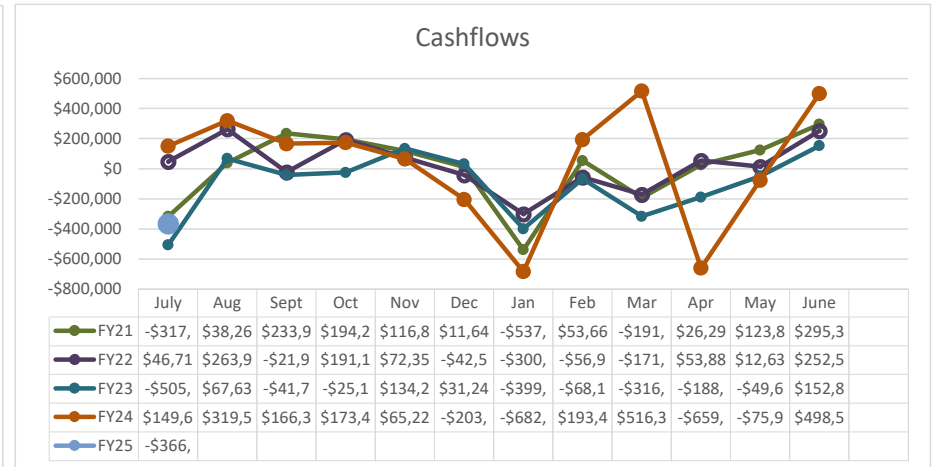
This information is taken directly from the budget which is provided in the board packet every month.

### FY25 Cash

General Checking/Savings	\$3,676,432
Restricted Accounts	\$723,247
Fixed Asset Replacement	\$109,922
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$492,658
Water Resources	\$103,829
Designated Funds	\$283,004
Six Months Operating	\$1,520,000



This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.





### **SRF Loan Approval**

Joe and I attended the State Board For Financing Water Projects Board meeting on August 21<sup>st</sup> in Carson City. The Board approved the MVWD Narrows Tank and Arrow Canyon #3 Well projects for a total of \$12,532,870 at 1% interest over 30 years with \$2,500,000 of that total being principal forgiveness.

### **Pump House Tour**

Kiley and I had the opportunity to give the Skyline Ward of The Church of Jesus Christ of Latter-Day Saints a tour of our Baldwin Springs and Arrow Canyon Pumping Facilities on Sept. 3<sup>rd</sup>. There were about 30 adults in attendance, plus a few children.

### **Main St Project Ribbon Cutting**

MVWD hosted a ribbon cutting ceremony on Aug. 17<sup>th</sup> in recognition of the completion of Main St Project and to highlight the efforts of those who made it possible with the funding, mainly Commissioner Marilyn Kirpatrick and Mario Gomez of NDOT. MVWD was also wanting to recognize local contractors, Eagle View Contractors and Wheelers Electric. Both companies went above and beyond to make this project a success. Also need to highlight the efforts of MVWD General Manager Joseph Davis in organizing the ribbon cutting ceremony and the community coordination that went into it. We recognize and thank the Rotary Club and The Dairy for the breakfast Saturday morning and the Chamber of Commerce in assisting with the awnings to help beautify the business along Main Street, which was part of this project, as a whole, as well.