

**Moapa Valley Water District**  
**OVERALL BUDGET REPORT**  
**Water Fund - 07/01/2023 to 06/30/2024**  
**100.00% of the fiscal year has expired**

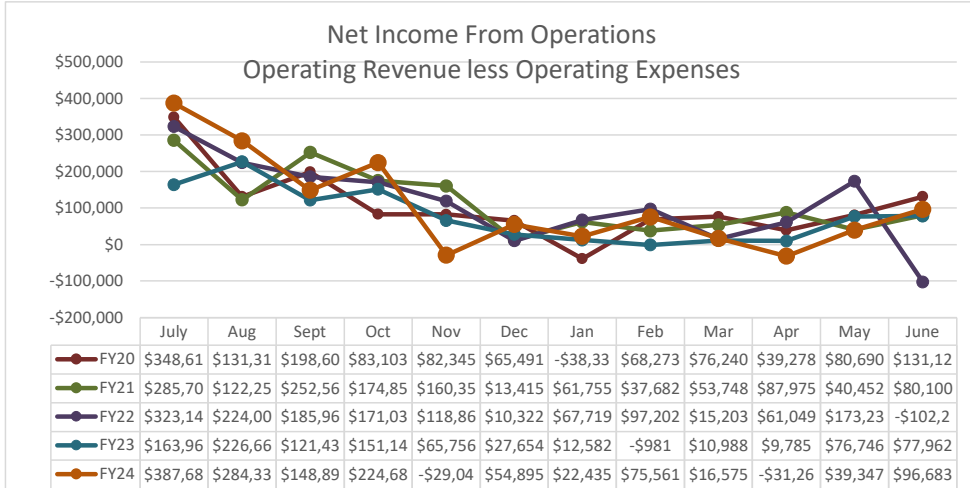
	<u>2024 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
<b>NET INCOME / LOSS</b>				
<b>INCOME FROM OPERATIONS</b>				
<b>OPERATING REVENUE</b>				
Water Sales	4,500,000	4,600,457	102.23%	(100,457)
Connection Fees	6,000	40,967	682.78%	(34,967)
340A Project	200,000	200,000	100.00%	-
<b>Total OPERATING REVENUE</b>	<b><u>4,706,000</u></b>	<b><u>4,841,424</u></b>	<b><u>102.88%</u></b>	<b><u>(135,424)</u></b>
<b>OPERATING EXPENSE</b>				
Wages & Salaries	1,601,000	1,417,375	88.53%	183,625
Employee Benefits	704,300	715,930	101.65%	(11,630)
Resource/Develop & Protect	220,000	128,233	58.29%	91,767
Regulatory Compliance	60,000	80,686	134.48%	(20,686)
340A Project	10,000	9,364	93.64%	636
Dist System - Operation	60,000	30,672	51.12%	29,328
Dist System - Maint.	375,000	305,130	81.37%	69,870
Production Operations	115,000	130,172	113.19%	(15,172)
Production Maintenance	30,000	5,829	19.43%	24,171
Customer Account Expenses	69,000	76,108	110.30%	(7,108)
General & Administrative	755,500	712,253	94.28%	43,247
Depreciation	950,000	-	-	950,000
<b>Total OPERATING EXPENSE</b>	<b><u>4,949,800</u></b>	<b><u>3,611,753</u></b>	<b><u>72.97%</u></b>	<b><u>1,338,047</u></b>
<b>Total INCOME FROM OPERATIONS</b>	<b><u>(243,800)</u></b>	<b><u>1,229,671</u></b>	<b><u>-504.38%</u></b>	<b><u>(1,473,471)</u></b>
<b>NON-OPEARATING ITEMS</b>				
<b>NON-OPERATING INCOME</b>				
Interest Earned	8,000	185,522	2,319.02%	(177,522)
Grant Proceeds	2,563,474	1,450,644	56.59%	1,112,830
2nd Water Phase 1	27,000	32,908	121.88%	(5,908)
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	74,754	934.43%	(66,754)
1/4-Cent Sales Tax	400,000	368,484	92.12%	31,516
Other Non-Operating revenues	10,000	(323,693)	-3,236.93%	333,693
<b>Total NON-OPERATING INCOME</b>	<b><u>3,069,468</u></b>	<b><u>1,841,613</u></b>	<b><u>60.00%</u></b>	<b><u>1,227,855</u></b>
<b>NON-OPERATING EXPENSE</b>				
Interest Expense	72,456	64,645	89.22%	7,811
Other Non-Operating expense	10,000	1,005	10.05%	8,995
<b>Total NON-OPERATING EXPENSE</b>	<b><u>82,456</u></b>	<b><u>65,650</u></b>	<b><u>79.62%</u></b>	<b><u>16,806</u></b>
<b>Total NON-OPEARATING ITEMS</b>	<b><u>2,987,012</u></b>	<b><u>1,775,963</u></b>	<b><u>59.46%</u></b>	<b><u>1,211,049</u></b>
<b>Total NET INCOME / LOSS</b>	<b><u>2,743,212</u></b>	<b><u>3,005,634</u></b>	<b><u>109.57%</u></b>	<b><u>(262,422)</u></b>

# CAPITAL BUDGET

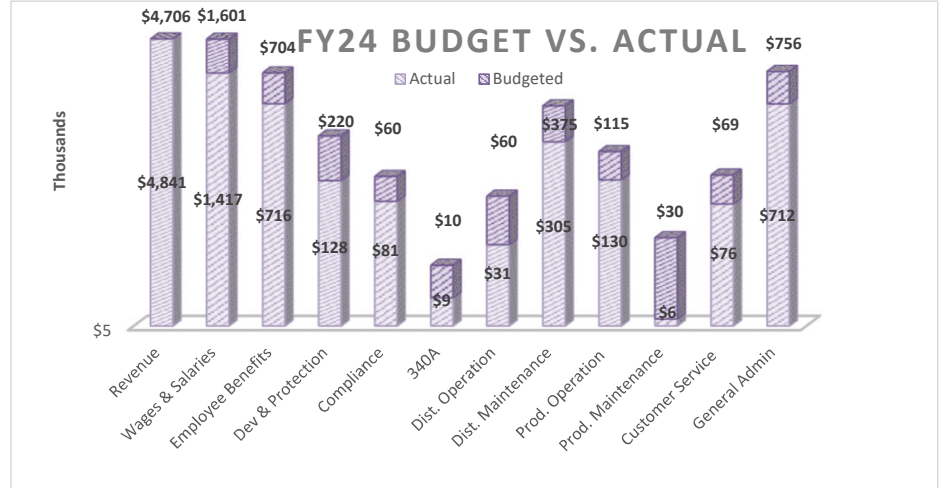
Through 6/30/2024

DESCRIPTION	Budgeted	Actual	Balance
<b>INFRASTRUCTURE:</b>			
<b>Water Main Replacement</b>	<b>\$</b>	<b>-</b>	
Airport Relocation Project	\$ -	\$ 48,654	\$ (48,654)
<b>Budgeted</b>			
Meter Replacement Program	\$ 200,000	\$ 177,765	\$ 22,235
24" Main Line Replacement	\$ 3,000,000	\$ 81,723	\$ 2,918,277
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ -	\$ 30,000
PRV Upgrades	\$ 40,000	\$ 55,430	\$ (15,430)
Main Street Upgrade	\$ 2,820,000	\$ 2,639,246	\$ 180,754
Hydrant Meter Replacement	\$ 15,000	\$ 16,005	\$ (1,005)
<b>Unbudgeted</b>			
East Logandale Tank Control Room	\$ -	\$ 20,497	\$ (20,497)
<b>Fixed Asset Replacement</b>			
<b>Budgeted</b>			
Safety/Small Equipment Replacement	\$ 10,000	\$ 5,814	\$ 4,186
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 5,000	\$ 5,614	\$ (614)
Vehicle Replacement	\$ -	\$ -	\$ -
Equipment Replacement	\$ -	\$ -	\$ -
Leak Detection Droan	\$ 20,000	\$ 7,225	\$ 12,775
<b>Unbudgeted</b>			
Leak Logger System	\$ -	\$ 9,668	\$ (9,668)
<b>Customer Paid</b>			
	<b>Paid</b>	<b>Cost</b>	<b>Refund</b>
8" Line - Whipple & Mahalo	\$ 100,788	\$ 166,807	\$ -
Line Extention - Willow & Palo Verde	\$ 9,921	\$ 7,218	\$ 1,464

# MVWD Financial Dashboard



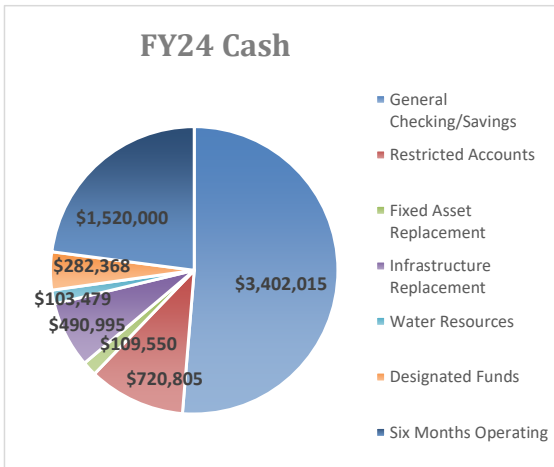
Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**



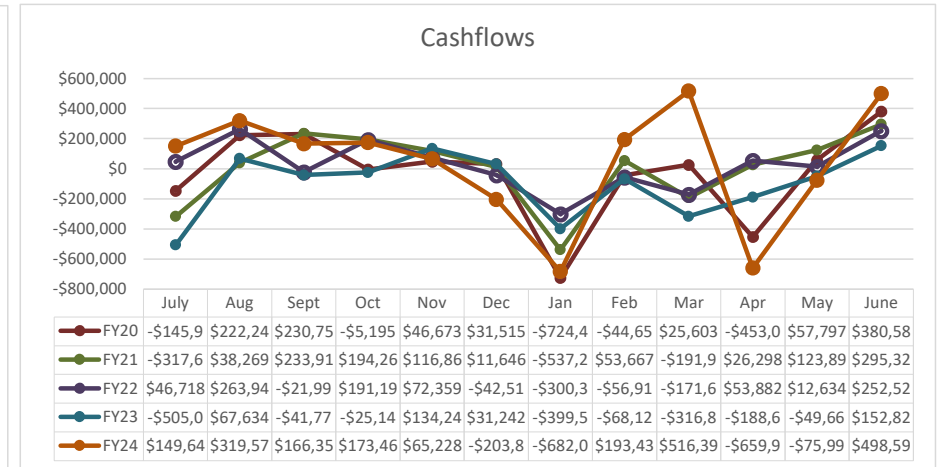
This information is taken directly from the budget which is provided in the board packet every month.

### FY24 Cash

General Checking/Savings	\$3,402,015
Restricted Accounts	\$720,805
Fixed Asset Replacement	\$109,550
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$490,995
Water Resources	\$103,479
Designated Funds	\$282,368
Six Months Operating	\$1,520,000

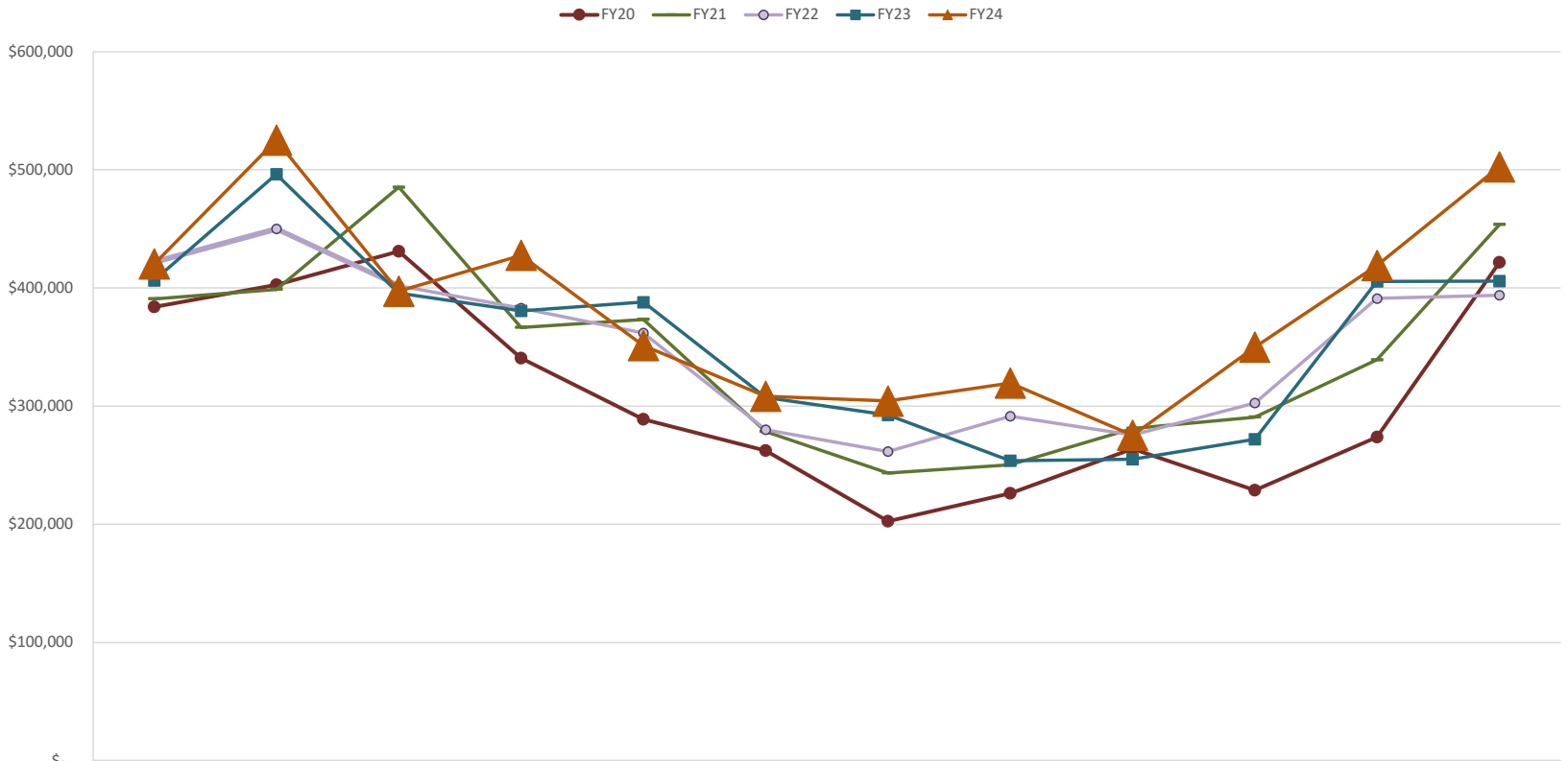


This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.

## REVENUE



\$-	July	August	September	October	November	December	January	February	March	April	May	June
● FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
■ FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
○ FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
■ FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
▲ FY24	\$420,264	\$525,142	\$397,218	\$427,613	\$351,117	\$308,352	\$304,298	\$319,548	\$275,427	\$349,950	\$419,015	\$502,514

