

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2023 to 05/31/2024
91.67% of the fiscal year has expired

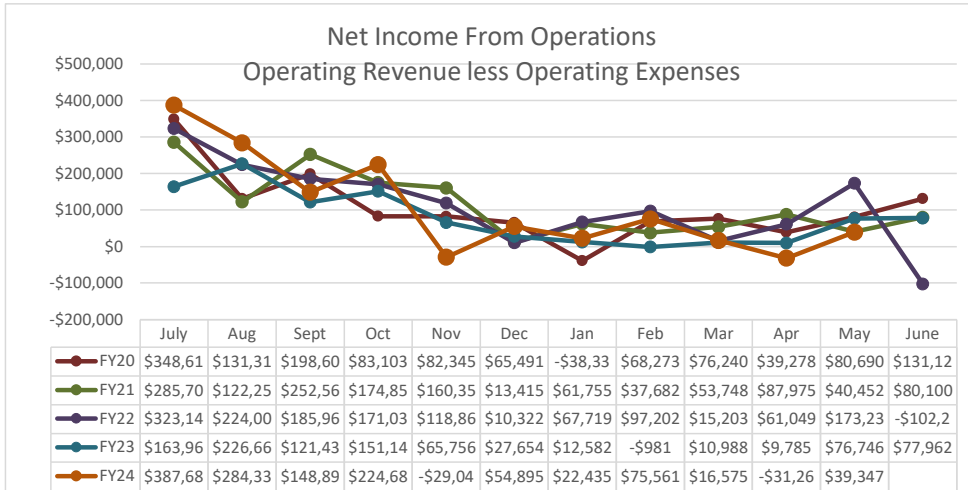
	<u>2024 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,500,000	4,097,943	91.07%	402,057
Connection Fees	6,000	40,967	682.78%	(34,967)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,706,000</u>	<u>4,338,910</u>	<u>92.20%</u>	<u>367,090</u>
OPERATING EXPENSE				
Wages & Salaries	1,601,000	1,265,960	79.07%	335,040
Employee Benefits	704,300	654,159	92.88%	50,141
Resource/Develop & Protect	220,000	110,695	50.32%	109,305
Regulatory Compliance	60,000	78,261	130.43%	(18,261)
340A Project	10,000	8,941	89.41%	1,059
Dist System - Operation	60,000	29,119	48.53%	30,881
Dist System - Maint.	375,000	284,393	75.84%	90,607
Production Operations	115,000	52,044	45.26%	62,956
Production Maintenance	30,000	5,829	19.43%	24,171
Customer Account Expenses	69,000	70,408	102.04%	(1,408)
General & Administrative	755,500	646,113	85.52%	109,387
Depreciation	950,000	-	-	950,000
Total OPERATING EXPENSE	<u>4,949,800</u>	<u>3,205,922</u>	<u>64.77%</u>	<u>1,743,878</u>
Total INCOME FROM OPERATIONS	<u>(243,800)</u>	<u>1,132,988</u>	<u>-464.72%</u>	<u>(1,376,788)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	8,000	171,865	2,148.31%	(163,865)
Grant Proceeds	2,563,474	1,430,862	55.82%	1,132,612
2nd Water Phase 1	27,000	32,465	120.24%	(5,465)
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	74,754	934.43%	(66,754)
1/4-Cent Sales Tax	400,000	301,796	75.45%	98,204
Other Non-Operating revenues	10,000	146,737	1,467.37%	(136,737)
Total NON-OPERATING INCOME	<u>3,069,468</u>	<u>2,211,474</u>	<u>72.05%</u>	<u>857,994</u>
NON-OPERATING EXPENSE				
Interest Expense	72,456	88,016	121.47%	(15,560)
Other Non-Operating expense	10,000	1,005	10.05%	8,995
Total NON-OPERATING EXPENSE	<u>82,456</u>	<u>89,021</u>	<u>107.96%</u>	<u>(6,565)</u>
Total NON-OPEARATING ITEMS	<u>2,987,012</u>	<u>2,122,453</u>	<u>71.06%</u>	<u>864,559</u>
Total NET INCOME / LOSS	<u>2,743,212</u>	<u>3,255,441</u>	<u>118.67%</u>	<u>(512,229)</u>

CAPITAL BUDGET

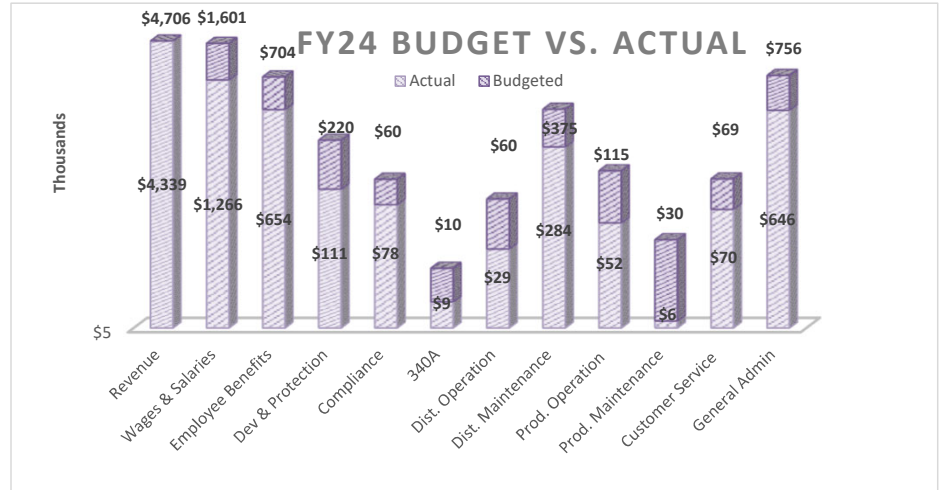
Through 5/31/2024

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	\$	-	
Airport Relocation Project	\$ -	\$ 48,654	\$ (48,654)
Budgeted			
Meter Replacement Program	\$ 200,000	\$ 154,082	\$ 45,918
24" Main Line Replacement	\$ 3,000,000	\$ 80,578	\$ 2,919,422
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ -	\$ 30,000
PRV Upgrades	\$ 40,000	\$ 55,388	\$ (15,388)
Main Street Upgrade	\$ 2,820,000	\$ 2,633,051	\$ 186,949
Hydrant Meter Replacement	\$ 15,000	\$ 16,005	\$ (1,005)
Unbudgeted			
East Logandale Tank Control Room	\$ -	\$ 20,497	\$ (20,497)
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 10,000	\$ 5,814	\$ 4,186
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 5,000	\$ 4,414	\$ 586
Vehicle Replacement	\$ -	\$ -	\$ -
Equipment Replacement	\$ -	\$ -	\$ -
Leak Detection Droan	\$ 20,000	\$ 7,225	\$ 12,775
Unbudgeted			
Leak Logger System	\$ -	\$ 9,668	\$ (9,668)
Customer Paid			
	Paid	Cost	Refund
8" Line - Whipple & Mahalo	\$ 100,788	\$ 166,807	\$ -
Line Extention - Willow & Palo Verde	\$ 9,921	\$ 7,218	\$ 1,464

MVWD Financial Dashboard



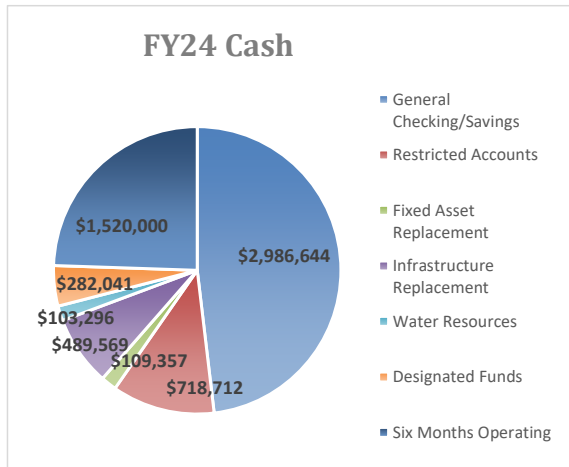
Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**



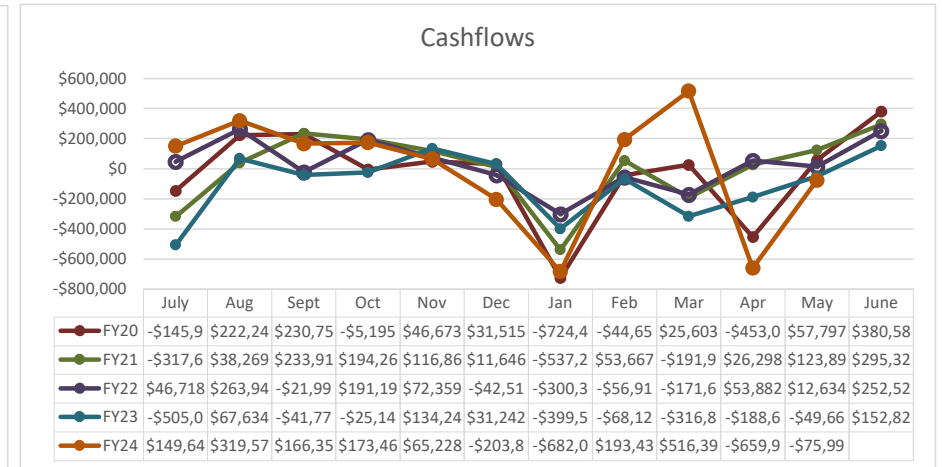
This information is taken directly from the budget which is provided in the board packet every month.

FY24 Cash

General Checking/Savings	\$2,986,644
Restricted Accounts	\$718,712
Fixed Asset Replacement	\$109,357
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$489,569
Water Resources	\$103,296
Designated Funds	\$282,041
Six Months Operating	\$1,520,000

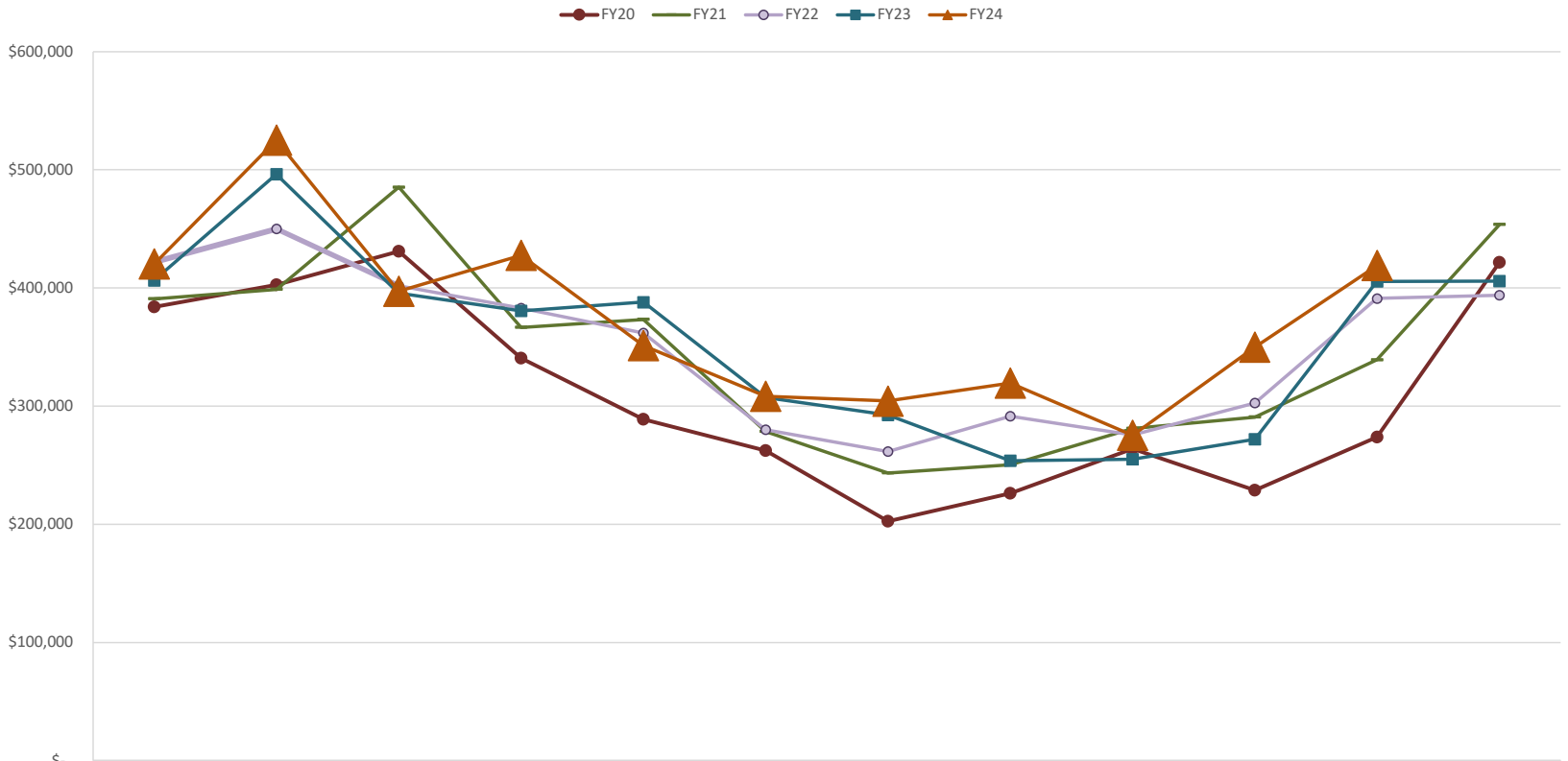


This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



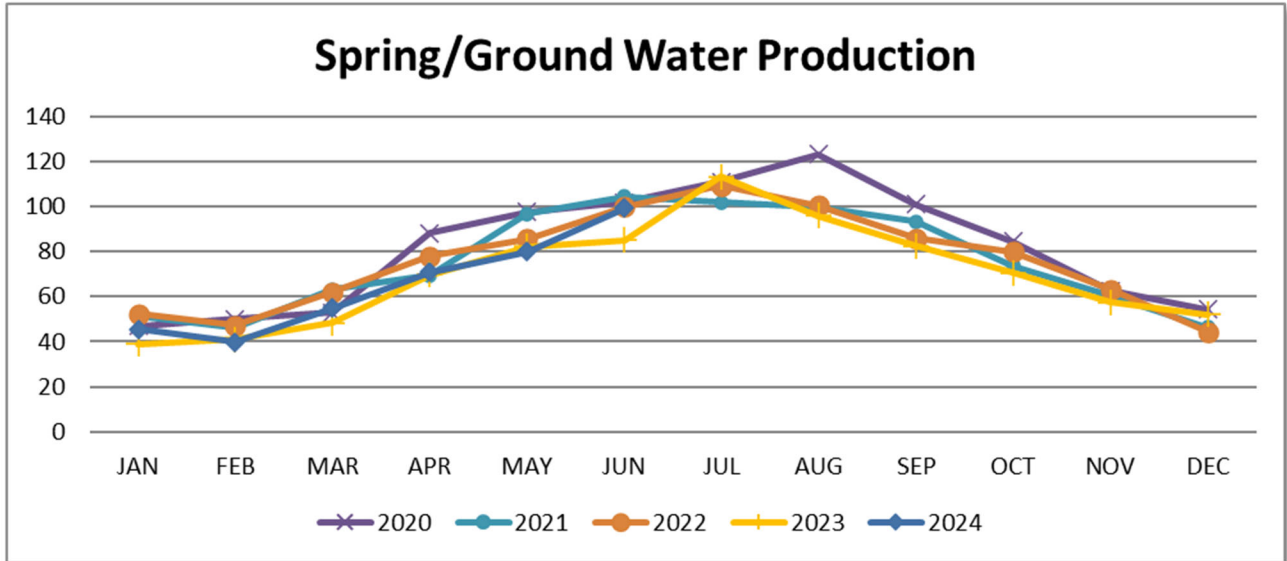
This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.

REVENUE



\$-	July	August	September	October	November	December	January	February	March	April	May	June
● FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
■ FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
○ FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
■ FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
▲ FY24	\$420,264	\$525,142	\$397,218	\$427,613	\$351,117	\$308,352	\$304,298	\$319,548	\$275,427	\$349,950	\$419,015	

Assistant General Manager Report



June

Arrow Canyon #1 = 97,610,000 gallons

Baldwin Springs = 1,645,000 gallons

Total = 99,255,000 gallons

