

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2023 to 04/30/2024
83.33% of the fiscal year has expired

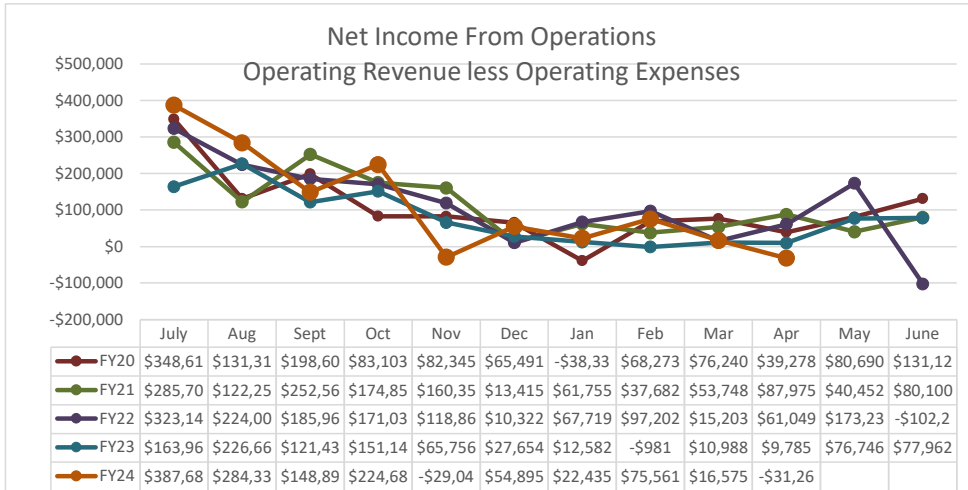
	<u>2024 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,500,000	3,678,928	81.75%	821,072
Connection Fees	6,000	35,167	586.12%	(29,167)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,706,000</u>	<u>3,914,095</u>	<u>83.17%</u>	<u>791,905</u>
OPERATING EXPENSE				
Wages & Salaries	1,601,000	1,098,243	68.60%	502,757
Employee Benefits	704,300	569,016	80.79%	135,284
Resource/Develop & Protect	220,000	93,948	42.70%	126,052
Regulatory Compliance	60,000	61,285	102.14%	(1,285)
340A Project	10,000	8,530	85.30%	1,470
Dist System - Operation	60,000	27,161	45.27%	32,839
Dist System - Maint.	375,000	245,757	65.54%	129,243
Production Operations	115,000	49,420	42.97%	65,580
Production Maintenance	30,000	4,249	14.16%	25,751
Customer Account Expenses	69,000	60,851	88.19%	8,149
General & Administrative	755,500	591,605	78.31%	163,895
Depreciation	950,000	-	-	950,000
Total OPERATING EXPENSE	<u>4,949,800</u>	<u>2,810,065</u>	<u>56.77%</u>	<u>2,139,735</u>
Total INCOME FROM OPERATIONS	<u>(243,800)</u>	<u>1,104,030</u>	<u>-452.84%</u>	<u>(1,347,830)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	8,000	157,157	1,964.47%	(149,157)
Grant Proceeds	2,563,474	868,596	33.88%	1,694,878
2nd Water Phase 1	27,000	32,465	120.24%	(5,465)
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	56,674	708.43%	(48,674)
1/4-Cent Sales Tax	400,000	265,738	66.43%	134,262
Other Non-Operating revenues	10,000	136,903	1,369.03%	(126,903)
Total NON-OPERATING INCOME	<u>3,069,468</u>	<u>1,570,527</u>	<u>51.17%</u>	<u>1,498,941</u>
NON-OPERATING EXPENSE				
Interest Expense	72,456	88,016	121.47%	(15,560)
Other Non-Operating expense	10,000	1,005	10.05%	8,995
Total NON-OPERATING EXPENSE	<u>82,456</u>	<u>89,021</u>	<u>107.96%</u>	<u>(6,565)</u>
Total NON-OPEARATING ITEMS	<u>2,987,012</u>	<u>1,481,506</u>	<u>49.60%</u>	<u>1,505,506</u>
Total NET INCOME / LOSS	<u>2,743,212</u>	<u>2,585,536</u>	<u>94.25%</u>	<u>157,676</u>

CAPITAL BUDGET

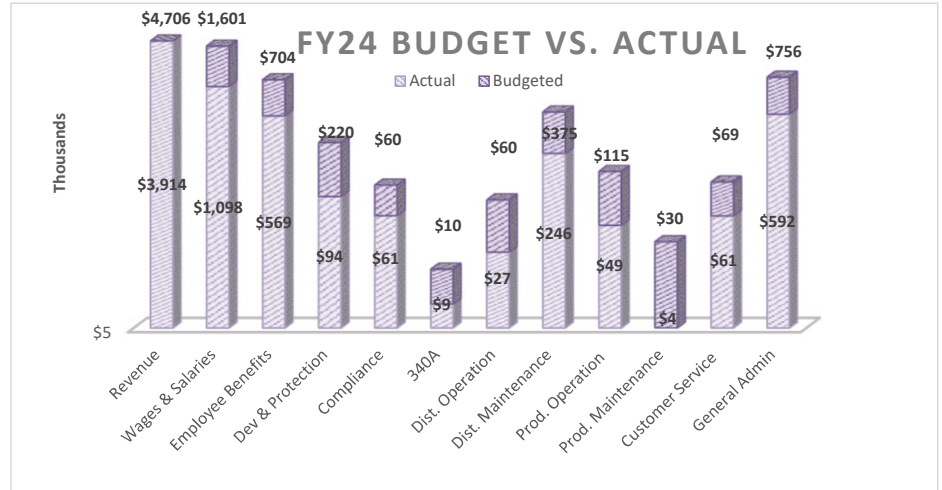
Through 4/30/2024

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	\$	-	
Airport Relocation Project	\$ -	\$ 48,654	\$ (48,654)
Budgeted			
Meter Replacement Program	\$ 200,000	\$ 134,573	\$ 65,427
24" Main Line Replacement	\$ 3,000,000	\$ 56,214	\$ 2,943,786
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ -	\$ 30,000
PRV Upgrades	\$ 40,000	\$ 52,224	\$ (12,224)
Main Street Upgrade	\$ 2,820,000	\$ 2,037,675	\$ 782,325
Hydrant Meter Replacement	\$ 15,000	\$ 16,005	\$ (1,005)
Unbudgeted			
East Logandale Tank Control Room	\$ -	\$ 20,497	\$ (20,497)
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 10,000	\$ 5,814	\$ 4,186
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 5,000	\$ -	\$ 5,000
Vehicle Replacement	\$ -	\$ -	\$ -
Equipment Replacement	\$ -	\$ -	\$ -
Leak Detection Droan	\$ 20,000	\$ 7,225	\$ 12,775
Unbudgeted			
Leak Logger System	\$ -	\$ 9,668	\$ (9,668)
Customer Paid			
	Paid	Cost	Refund
8" Line - Whipple & Mahalo	\$ 100,788	\$ 166,807	\$ -
Line Extention - Willow & Palo Verde	\$ 9,921	\$ 7,218	\$ 1,464

MVWD Financial Dashboard



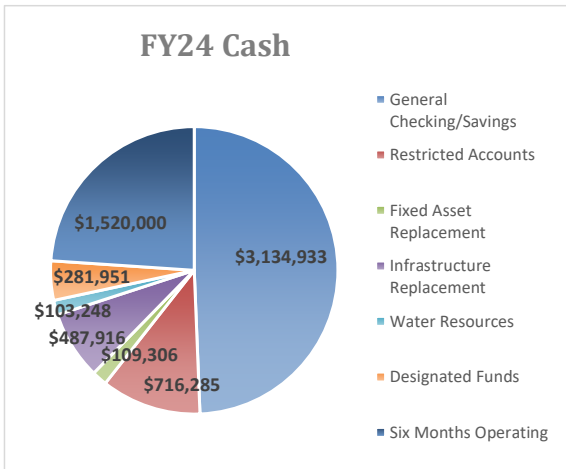
Net Income from Operations - This graph does not include any non-operating income or non-operating expense. The information on this report is taken from our budget report for a specific month and consists of revenue from water sales, connection fees, & 340A project, less the operating expenses such as; Salaries & Wages, Employee Benefits, & Operations/Maintenance, etc. Reviewing this data gives you a historic view of how the Net Income from operations differs from prior years. **(Are operating revenues enough to cover operating expenses?)**



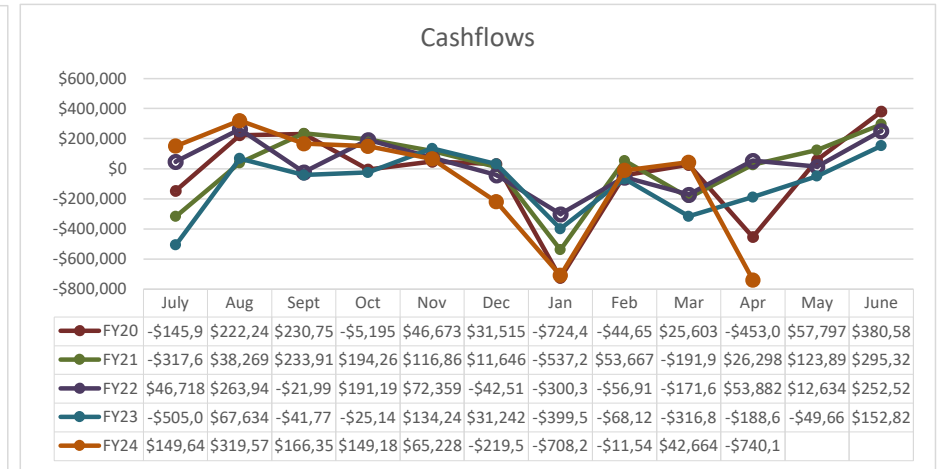
This information is taken directly from the budget which is provided in the board packet every month.

FY24 Cash

General Checking/Savings	\$3,134,933
Restricted Accounts	\$716,285
Fixed Asset Replacement	\$109,306
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$487,916
Water Resources	\$103,248
Designated Funds	\$281,951
Six Months Operating	\$1,520,000

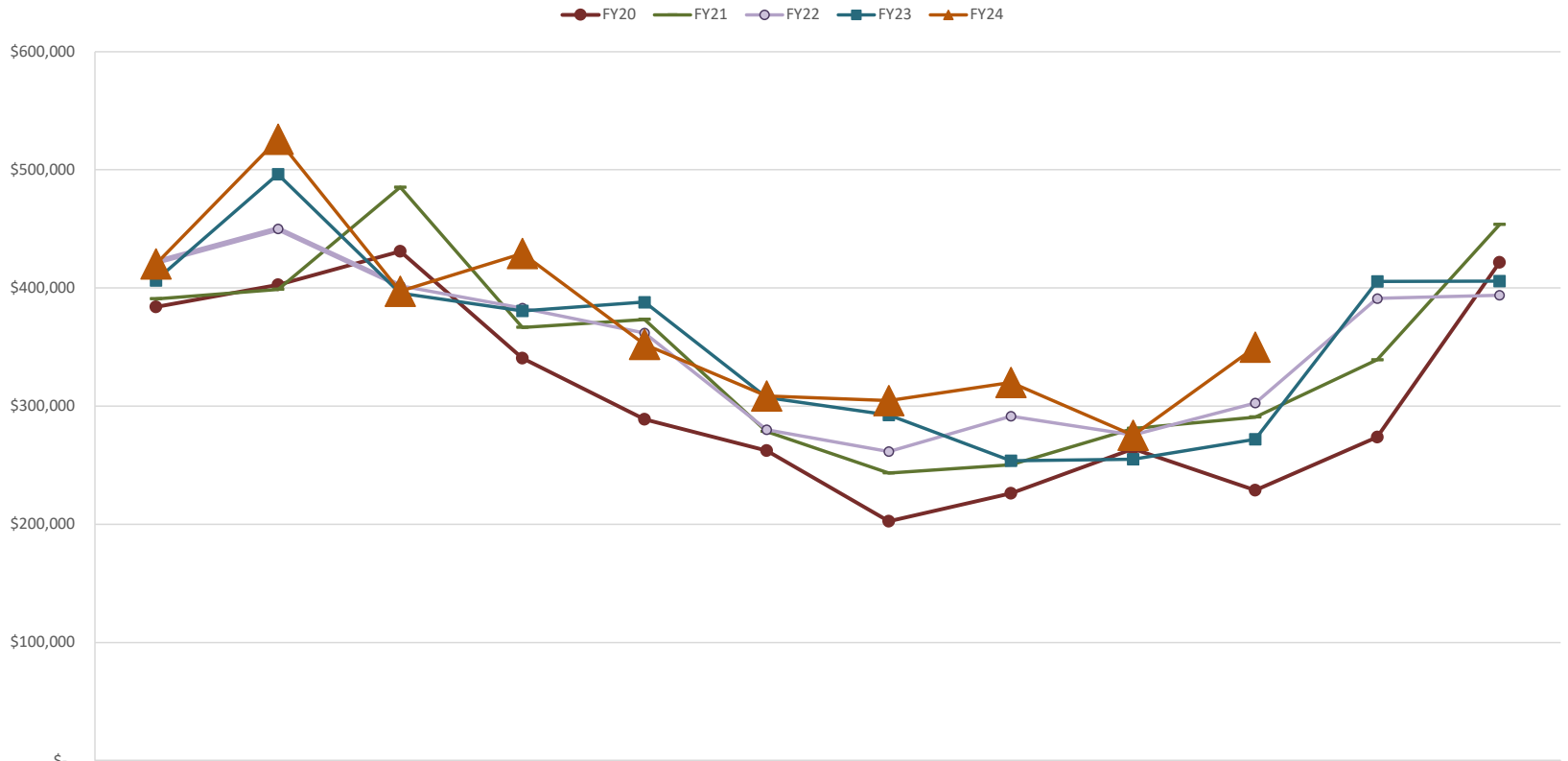


This graph represents the internal tracking for the separate bank account balances at the end of a given period. Currently the only account being "funded" is the AB198 account that is being funded at \$44,000 per AB198 requirements.



This graph represents the net increase/decrease on the Statement of Cash Flows in a given month. Statement of Cash Flows provides data regarding all cash inflows and outflows for the District.

REVENUE



\$-	July	August	September	October	November	December	January	February	March	April	May	June
● FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
■ FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
○ FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
■ FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
▲ FY24	\$420,264	\$525,776	\$397,218	\$429,232	\$352,143	\$308,609	\$304,635	\$320,051	\$275,427	\$349,950		

