

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2023 to 02/29/2024
66.67% of the fiscal year has expired

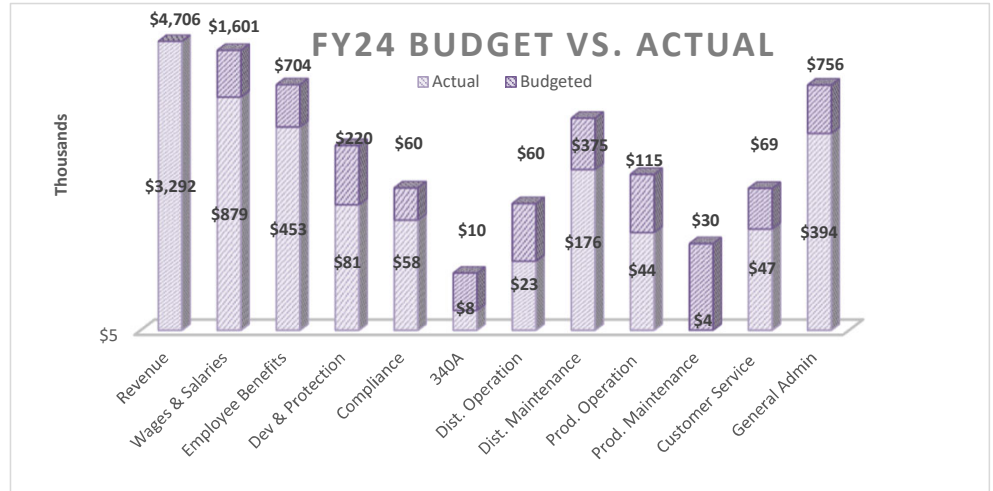
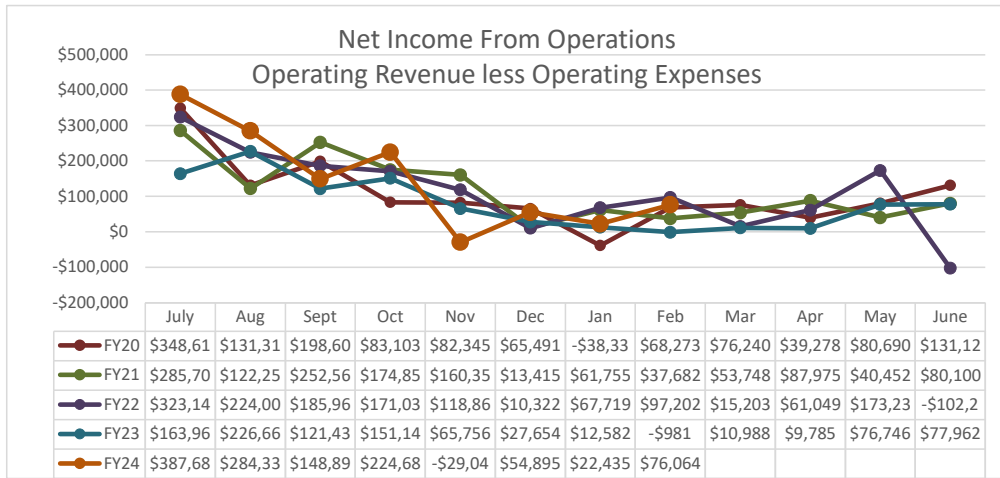
	<u>2024 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,500,000	3,057,928	67.95%	1,442,072
Connection Fees	6,000	33,667	561.12%	(27,667)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,706,000</u>	<u>3,291,595</u>	<u>69.94%</u>	<u>1,414,405</u>
OPERATING EXPENSE				
Wages & Salaries	1,601,000	878,658	54.88%	722,342
Employee Benefits	704,300	453,469	64.39%	250,831
Resource/Develop & Protect	220,000	80,881	36.76%	139,119
Regulatory Compliance	60,000	57,592	95.99%	2,408
340A Project	10,000	7,762	77.62%	2,238
Dist System - Operation	60,000	23,114	38.52%	36,886
Dist System - Maint.	375,000	176,242	47.00%	198,758
Production Operations	115,000	43,690	37.99%	71,310
Production Maintenance	30,000	4,146	13.82%	25,854
Customer Account Expenses	69,000	47,254	68.48%	21,746
General & Administrative	755,500	393,608	52.10%	361,892
Depreciation	950,000	-	-	950,000
Total OPERATING EXPENSE	<u>4,949,800</u>	<u>2,166,417</u>	<u>43.77%</u>	<u>2,783,384</u>
Total INCOME FROM OPERATIONS	<u>(243,800)</u>	<u>1,125,178</u>	<u>-461.52%</u>	<u>(1,368,978)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	8,000	127,039	1,587.99%	(119,039)
Grant Proceeds	2,563,474	314,648	12.27%	2,248,826
2nd Water Phase 1	27,000	32,465	120.24%	(5,465)
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	53,903	673.79%	(45,903)
1/4-Cent Sales Tax	400,000	202,879	50.72%	197,121
Other Non-Operating revenues	10,000	132,769	1,327.69%	(122,769)
Total NON-OPERATING INCOME	<u>3,069,468</u>	<u>916,698</u>	<u>29.87%</u>	<u>2,152,770</u>
NON-OPERATING EXPENSE				
Interest Expense	72,456	87,109	120.22%	(14,653)
Other Non-Operating expense	10,000	-	-	10,000
Total NON-OPERATING EXPENSE	<u>82,456</u>	<u>87,109</u>	<u>105.64%</u>	<u>(4,653)</u>
Total NON-OPEARATING ITEMS	<u>2,987,012</u>	<u>829,589</u>	<u>27.77%</u>	<u>2,157,423</u>
Total NET INCOME / LOSS	<u>2,743,212</u>	<u>1,954,767</u>	<u>71.26%</u>	<u>788,445</u>

CAPITAL BUDGET

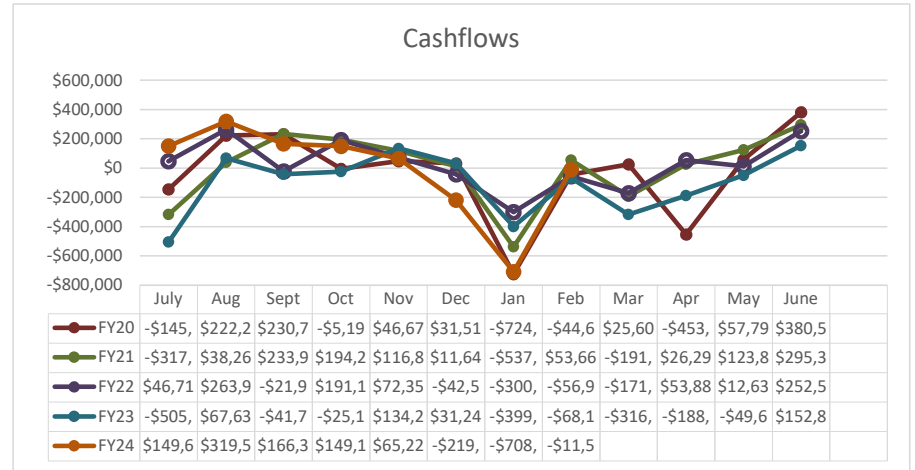
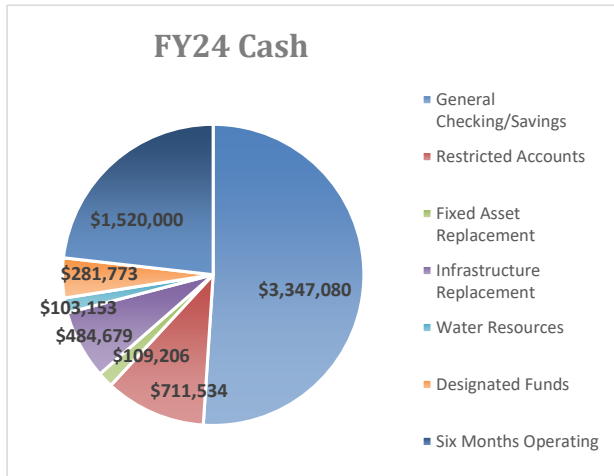
Through 2/29/2024

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	\$	-	
Airport Relocation Project	\$ -	\$ 48,654	\$ (48,654)
Budgeted			
Meter Replacement Program	\$ 200,000	\$ 98,654	\$ 101,346
24" Main Line Replacement	\$ 3,000,000	\$ 56,214	\$ 2,943,786
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ -	\$ 30,000
PRV Upgrades	\$ 40,000	\$ 32,925	\$ 7,075
Main Street Upgrade	\$ 2,820,000	\$ 1,211,720	\$ 1,608,280
Hydrant Meter Replacement	\$ 15,000	\$ 16,005	\$ (1,005)
Unbudgeted			
East Logandale Tank Control Room	\$ -	\$ 20,497	\$ (20,497)
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 10,000	\$ 5,814	\$ 4,186
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 5,000	\$ -	\$ 5,000
Vehicle Replacement	\$ -	\$ -	\$ -
Equipment Replacement	\$ -	\$ -	\$ -
Leak Detection Droan	\$ 20,000	\$ 7,225	\$ 12,775
Unbudgeted			
Leak Logger System	\$ -	\$ 9,668	\$ (9,668)
Customer Paid			
	Paid	Cost	Refund
8" Line - Whipple & Mahalo	\$ 100,788	\$ 150,682	\$ -
Line Extention - Willow & Palo Verde	\$ 9,921	\$ 7,218	\$ 1,464

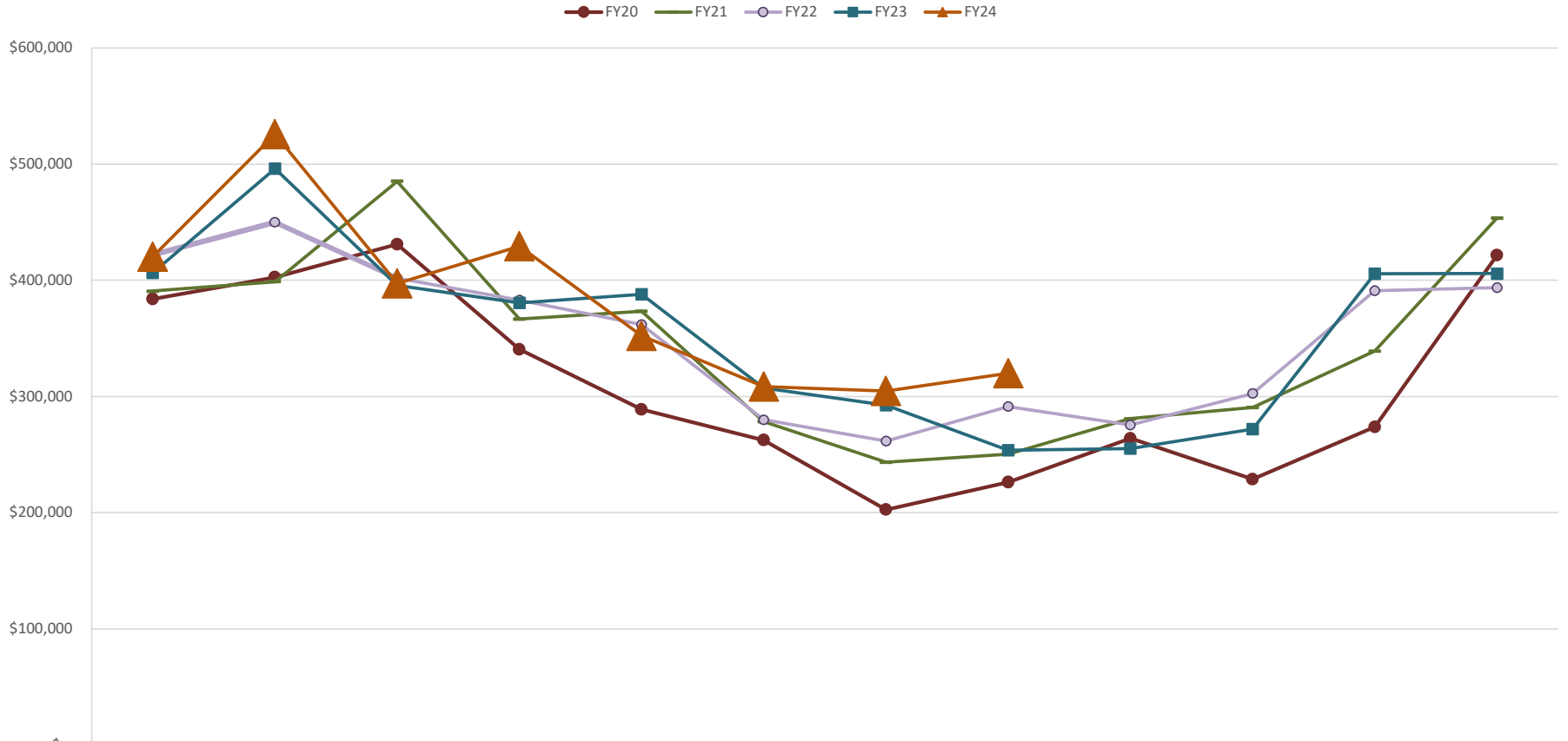
MVWD Financial Dashboard



	FY24 Cash
General Checking/Savings	\$3,347,080
Restricted Accounts	\$711,534
Fixed Asset Replacement	\$109,206
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$484,679
Water Resources	\$103,153
Designated Funds	\$281,773
Six Months Operating	\$1,520,000

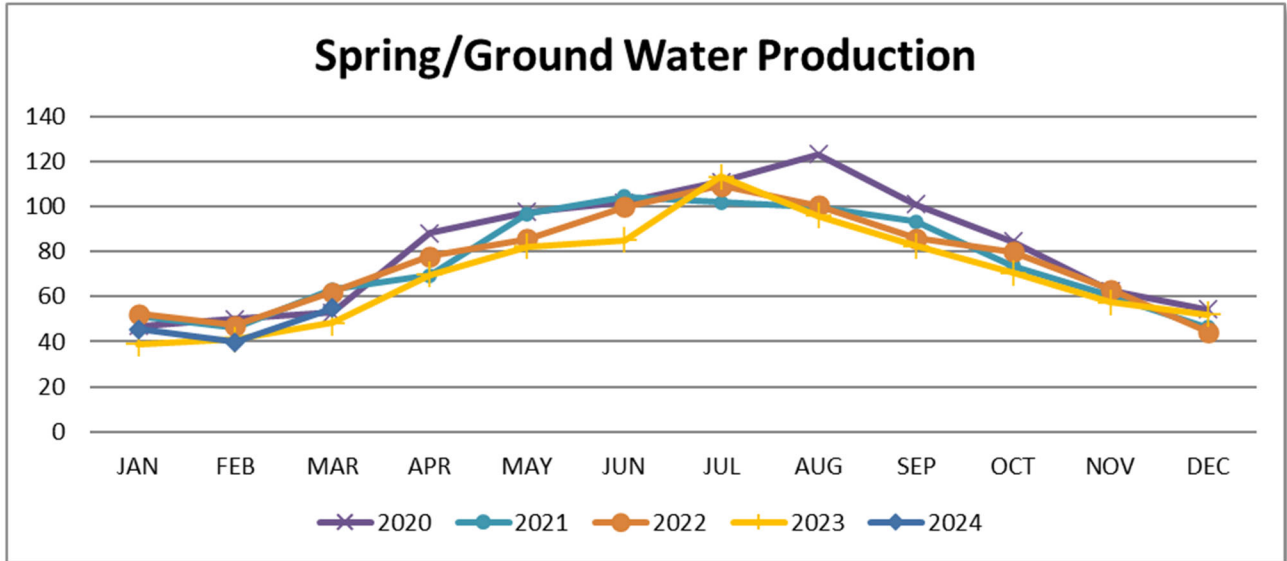


REVENUE



	July	August	September	October	November	December	January	February	March	April	May	June
● FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
■ FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
○ FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
■ FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
▲ FY24	\$420,264	\$525,776	\$397,218	\$429,232	\$352,143	\$308,609	\$304,635	\$320,051				

Assistant General Manager Report



March

Arrow Canyon #2 = 51,969,795 gallons

Baldwin Springs = 2,787,000

Total = 54,756,795 gallons

