

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2023 to 01/31/2024
58.33% of the fiscal year has expired

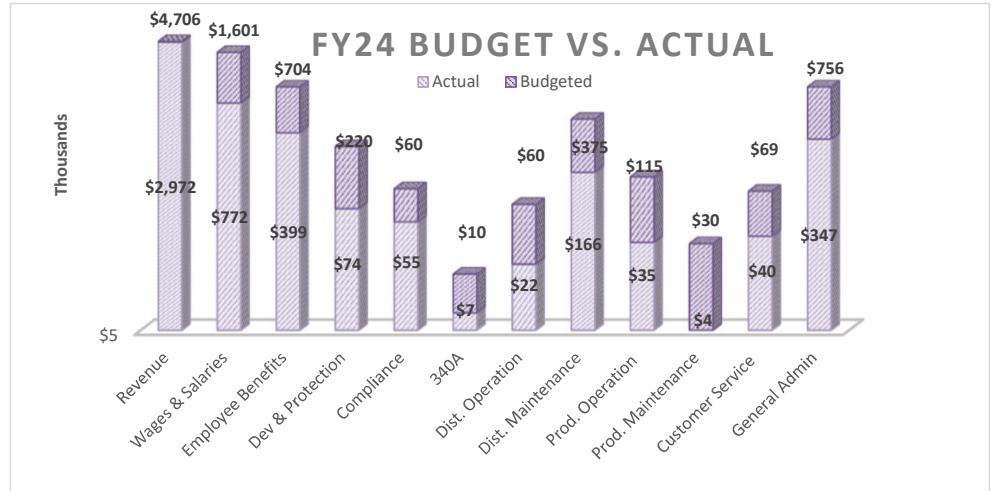
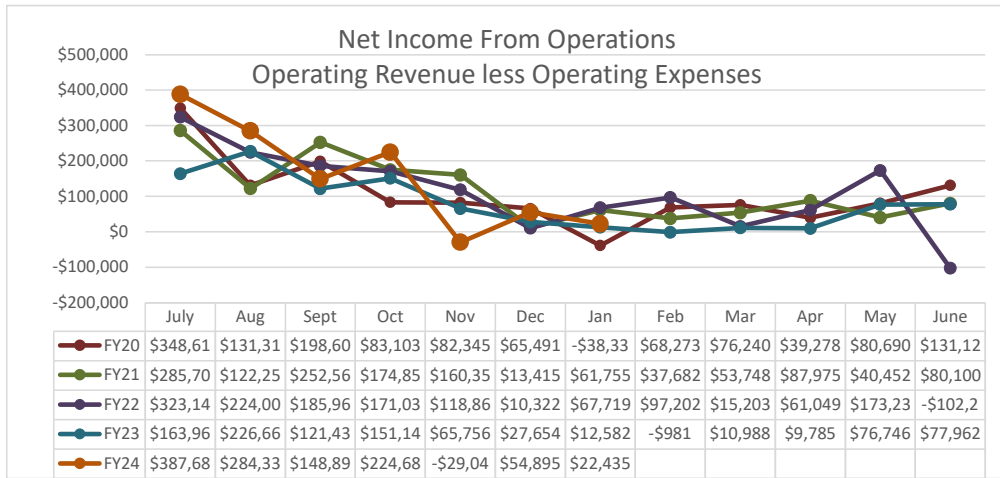
	<u>2024 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,500,000	2,737,876	60.84%	1,762,124
Connection Fees	6,000	33,667	561.12%	(27,667)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,706,000</u>	<u>2,971,543</u>	<u>63.14%</u>	<u>1,734,457</u>
OPERATING EXPENSE				
Wages & Salaries	1,601,000	772,487	48.25%	828,513
Employee Benefits	704,300	399,423	56.71%	304,877
Resource/Develop & Protect	220,000	74,209	33.73%	145,791
Regulatory Compliance	60,000	55,323	92.20%	4,677
340A Project	10,000	7,357	73.57%	2,643
Dist System - Operation	60,000	21,641	36.07%	38,359
Dist System - Maint.	375,000	165,749	44.20%	209,251
Production Operations	115,000	35,063	30.49%	79,937
Production Maintenance	30,000	4,146	13.82%	25,854
Customer Account Expenses	69,000	40,216	58.28%	28,784
General & Administrative	755,500	347,204	45.96%	408,296
Depreciation	950,000	-	-	950,000
Total OPERATING EXPENSE	<u>4,949,800</u>	<u>1,922,819</u>	<u>38.85%</u>	<u>3,026,981</u>
Total INCOME FROM OPERATIONS	<u>(243,800)</u>	<u>1,048,725</u>	<u>-430.16%</u>	<u>(1,292,525)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	8,000	112,698	1,408.72%	(104,698)
Grant Proceeds	2,563,474	66,252	2.58%	2,497,222
2nd Water Phase 1	27,000	32,465	120.24%	(5,465)
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	53,903	673.79%	(45,903)
1/4-Cent Sales Tax	400,000	165,172	41.29%	234,828
Other Non-Operating revenues	10,000	126,660	1,266.60%	(116,660)
Total NON-OPERATING INCOME	<u>3,069,468</u>	<u>610,144</u>	<u>19.88%</u>	<u>2,459,324</u>
NON-OPERATING EXPENSE				
Interest Expense	72,456	87,109	120.22%	(14,653)
Other Non-Operating expense	10,000	-	-	10,000
Total NON-OPERATING EXPENSE	<u>82,456</u>	<u>87,109</u>	<u>105.64%</u>	<u>(4,653)</u>
Total NON-OPEARATING ITEMS	<u>2,987,012</u>	<u>523,035</u>	<u>17.51%</u>	<u>2,463,977</u>
Total NET INCOME / LOSS	<u>2,743,212</u>	<u>1,571,760</u>	<u>57.30%</u>	<u>1,171,452</u>

CAPITAL BUDGET

Through 1/31/2024

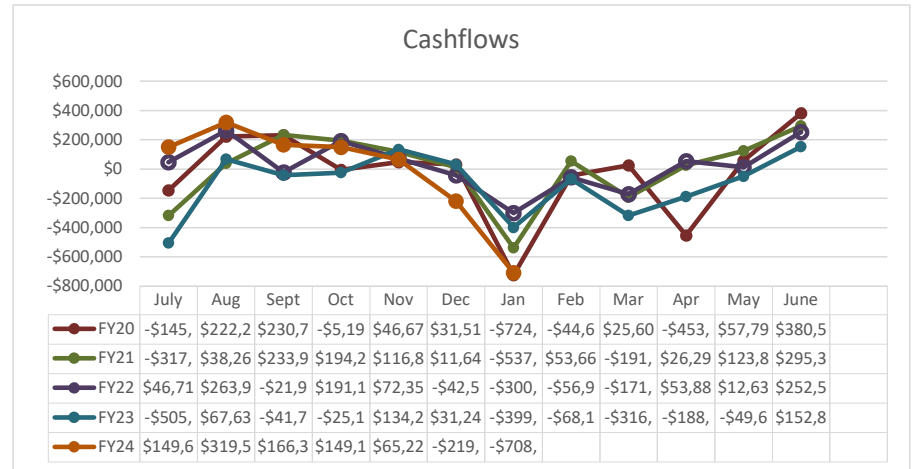
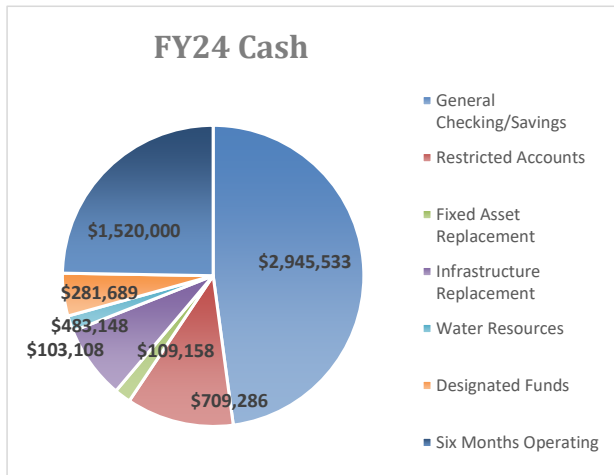
DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	\$	-	
Airport Relocation Project	\$ -	\$ 48,654	\$ (48,654)
Budgeted			
Meter Replacement Program	\$ 200,000	\$ 90,340	\$ 109,660
24" Main Line Replacement	\$ 3,000,000	\$ 56,214	\$ 2,943,786
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ -	\$ 30,000
PRV Upgrades	\$ 40,000	\$ 32,925	\$ 7,075
Main Street Upgrade	\$ 2,820,000	\$ 1,034,738	\$ 1,785,262
Hydrant Meter Replacement	\$ 15,000	\$ 16,005	\$ (1,005)
Unbudgeted			
East Logandale Tank Control Room	\$ -	\$ 20,497	\$ (20,497)
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 10,000	\$ 5,814	\$ 4,186
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 5,000	\$ -	\$ 5,000
Vehicle Replacement	\$ -	\$ -	\$ -
Equipment Replacement	\$ -	\$ -	\$ -
Leak Detection Droan	\$ 20,000	\$ -	\$ 20,000
Unbudgeted			
Leak Logger System	\$ -	\$ 9,668	\$ (9,668)
Customer Paid			
	Paid	Cost	Refund
8" Line - Whipple & Mahalo	\$ 76,407	\$ 122,680	\$ -
Line Extention - Willow & Palo Verde	\$ 9,921	\$ 7,218	\$ -

MVWD Financial Dashboard

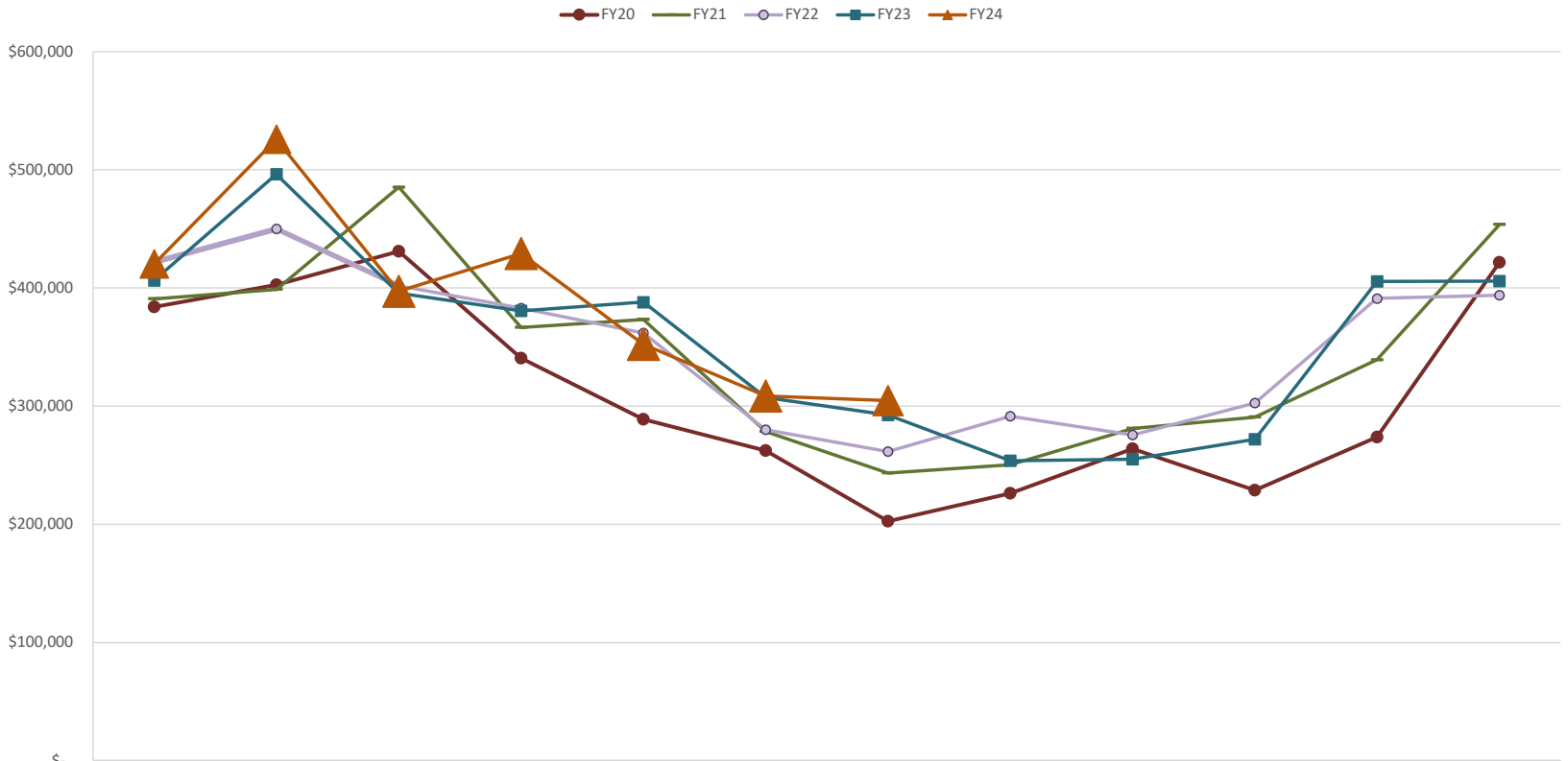


FY24 Cash

General Checking/Savings	\$2,945,533
Restricted Accounts	\$709,286
Fixed Asset Replacement	\$109,158
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$483,148
Water Resources	\$103,108
Designated Funds	\$281,689
Six Months Operating	\$1,520,000



REVENUE



	July	August	September	October	November	December	January	February	March	April	May	June
● FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
■ FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
○ FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
■ FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
▲ FY24	\$420,264	\$525,776	\$397,218	\$429,232	\$352,143	\$308,609	\$304,635					

