

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2023 to 11/30/2023
41.67% of the fiscal year has expired

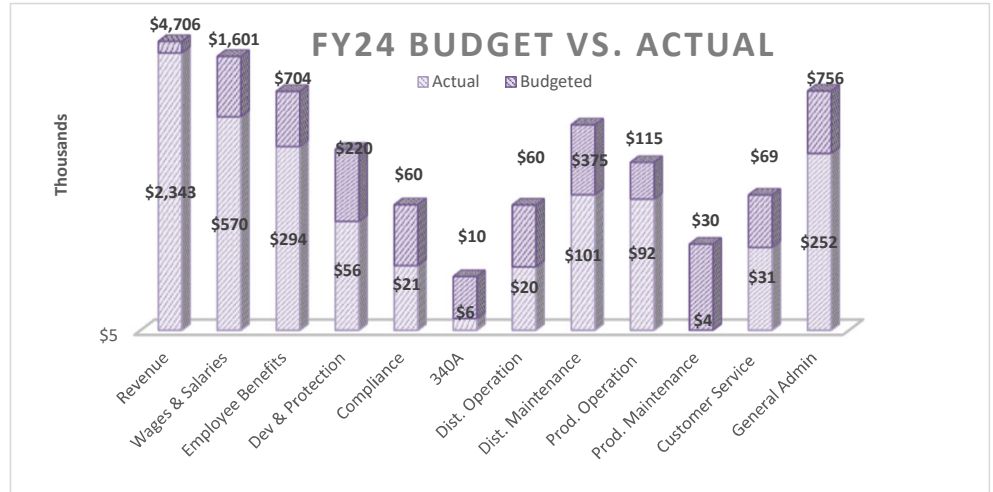
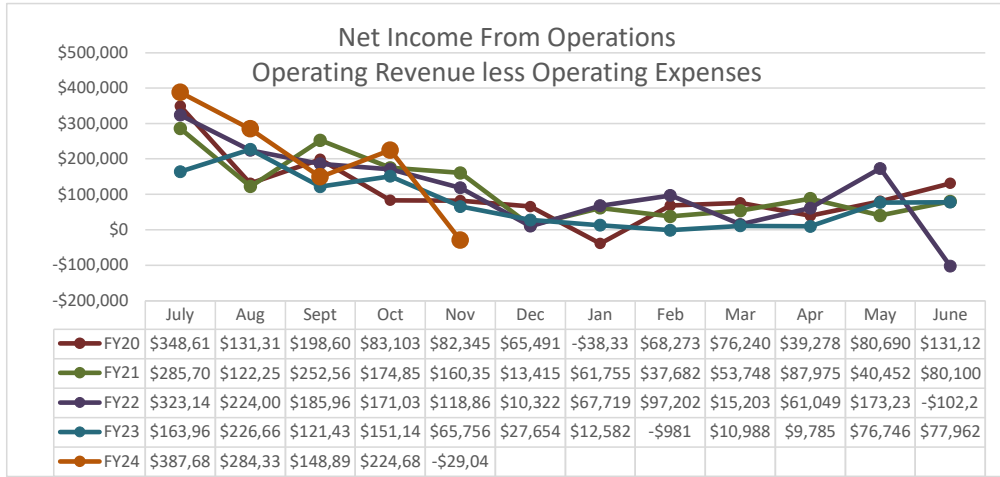
	<u>2024 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,500,000	2,124,632	47.21%	2,375,368
Connection Fees	6,000	18,000	300.00%	(12,000)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,706,000</u>	<u>2,342,632</u>	<u>49.78%</u>	<u>2,363,368</u>
OPERATING EXPENSE				
Wages & Salaries	1,601,000	569,514	35.57%	1,031,486
Employee Benefits	704,300	293,941	41.74%	410,360
Resource/Develop & Protect	220,000	55,893	25.41%	164,107
Regulatory Compliance	60,000	20,981	34.97%	39,019
340A Project	10,000	6,471	64.71%	3,529
Dist System - Operation	60,000	20,406	34.01%	39,594
Dist System - Maint.	375,000	101,061	26.95%	273,939
Production Operations	115,000	9,175	7.98%	105,825
Production Maintenance	30,000	3,724	12.41%	26,276
Customer Account Expenses	69,000	31,438	45.56%	37,562
General & Administrative	755,500	252,114	33.37%	503,386
Depreciation	950,000	-	-	950,000
Total OPERATING EXPENSE	<u>4,949,800</u>	<u>1,364,717</u>	<u>27.57%</u>	<u>3,585,083</u>
Total INCOME FROM OPERATIONS	<u>(243,800)</u>	<u>977,915</u>	<u>-401.11%</u>	<u>(1,221,715)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	8,000	79,257	990.71%	(71,257)
Grant Proceeds	2,563,474	24,281	0.95%	2,539,193
2nd Water Phase 1	27,000	32,465	120.24%	(5,465)
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	31,672	395.90%	(23,672)
1/4-Cent Sales Tax	400,000	98,894	24.72%	301,106
Other Non-Operating revenues	10,000	100,745	1,007.45%	(90,745)
Total NON-OPERATING INCOME	<u>3,069,468</u>	<u>420,308</u>	<u>13.69%</u>	<u>2,649,160</u>
NON-OPERATING EXPENSE				
Interest Expense	72,456	51,534	71.12%	20,922
Other Non-Operating expense	10,000	7,032	70.32%	2,968
Total NON-OPERATING EXPENSE	<u>82,456</u>	<u>58,566</u>	<u>71.03%</u>	<u>23,890</u>
Total NON-OPEARATING ITEMS	<u>2,987,012</u>	<u>361,742</u>	<u>12.11%</u>	<u>2,625,270</u>
Total NET INCOME / LOSS	<u>2,743,212</u>	<u>1,339,657</u>	<u>48.84%</u>	<u>1,403,555</u>

CAPITAL BUDGET

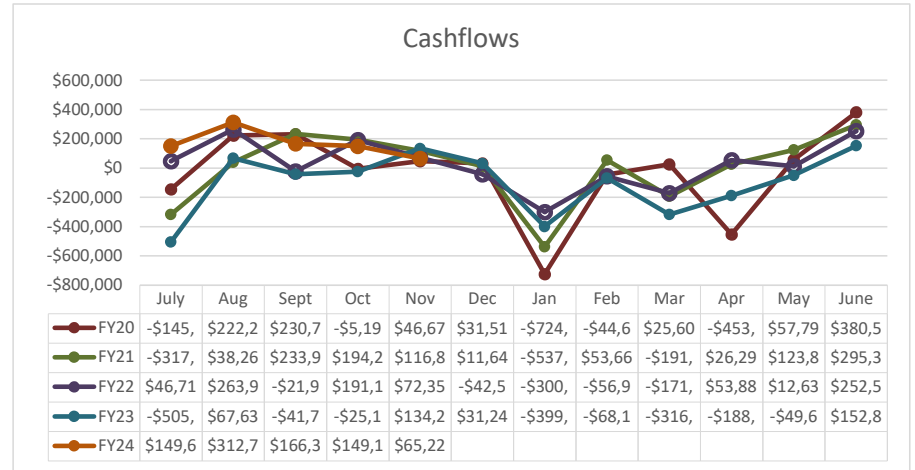
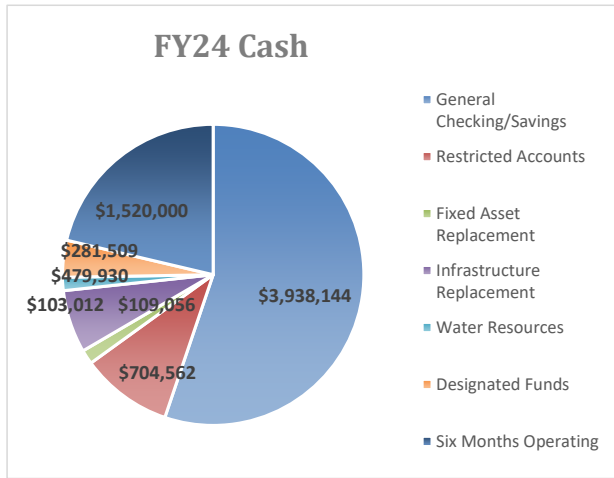
Through 11/30/2023

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement			
Airport Relocation Project	\$ -	\$ 46,326	\$ (46,326)
Budgeted			
Meter Replacement Program	\$ 200,000	\$ 59,648	\$ 140,352
24" Main Line Replacement	\$ 3,000,000	\$ 50,245	\$ 2,949,755
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ -	\$ 30,000
PRV Upgrades	\$ 40,000	\$ 27,992	\$ 12,008
Main Street Upgrade	\$ 2,820,000	\$ 101,949	\$ 2,718,051
Hydrant Meter Replacement	\$ 15,000	\$ 16,005	\$ (1,005)
Unbudgeted			
East Logandale Tank Control Room	\$ -	\$ 19,543	\$ (19,543)
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 10,000	\$ 5,814	\$ 4,186
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 5,000	\$ -	\$ 5,000
Vehicle Replacement	\$ -	\$ -	\$ -
Equipment Replacement	\$ 37,144	\$ -	\$ 37,144
Property Purchase	\$ 103,478	\$ 103,478	\$ -
Leak Detection Droan	\$ 20,000	\$ -	\$ 20,000
Unbudgeted			
Leak Logger System	\$ -	\$ 9,668	\$ (9,668)
Customer Paid			
	Paid	Cost	Refund
8" Line - Whipple & Mahalo	\$ 76,408	\$ 64,203	\$ -
Anderson Line Extention	\$ 9,921	\$ 5,934	\$ -

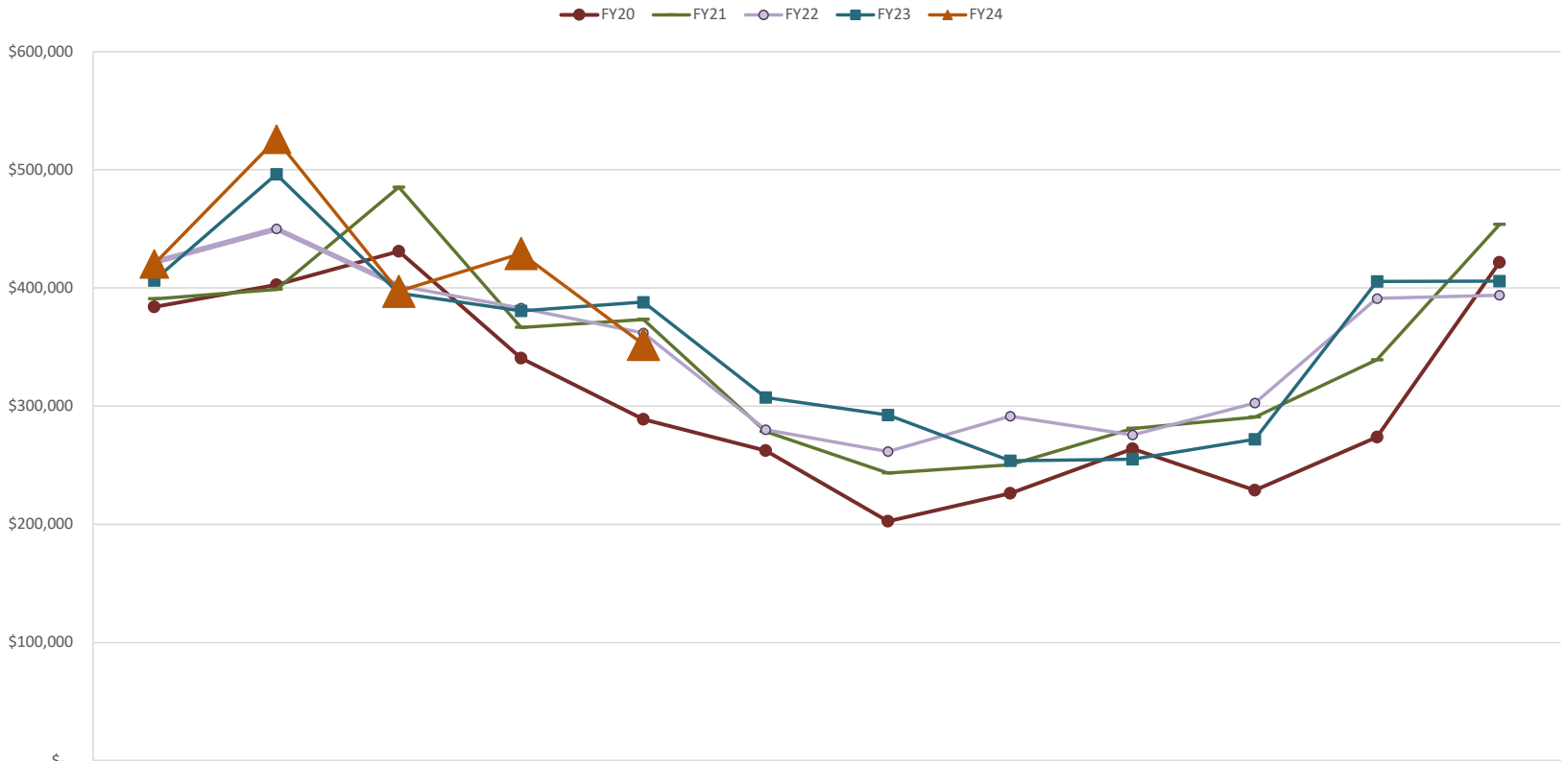
MVWD Financial Dashboard



FY24 Cash	
General Checking/Savings	\$3,938,144
Restricted Accounts	\$704,562
Fixed Asset Replacement	\$109,056
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$479,930
Water Resources	\$103,012
Designated Funds	\$281,509
Six Months Operating	\$1,520,000

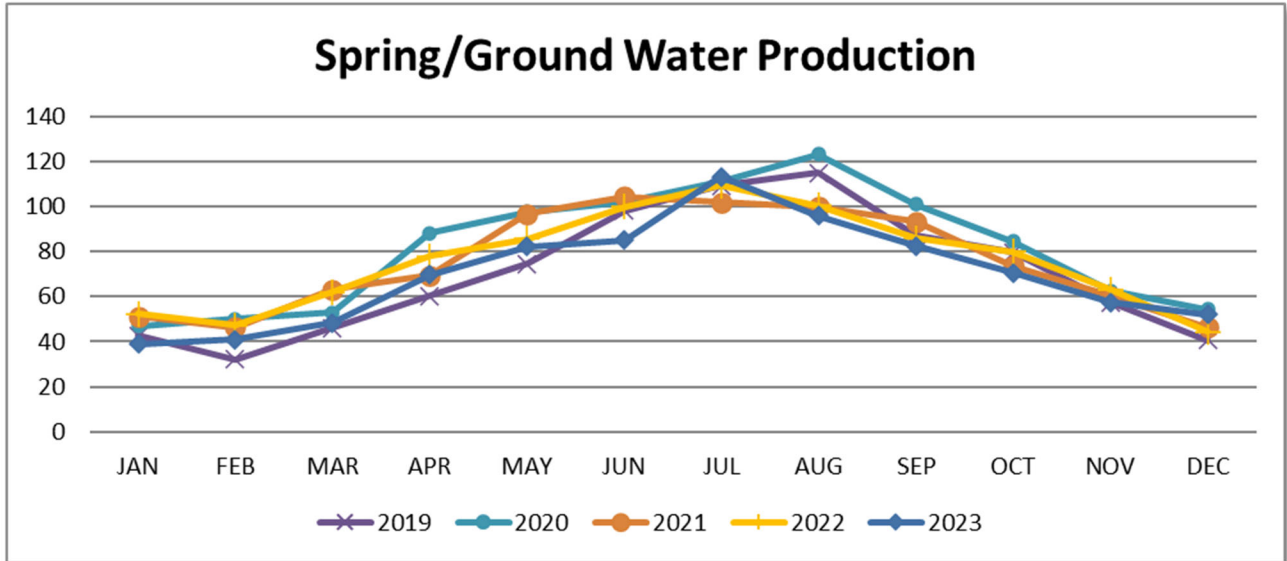


REVENUE



	July	August	September	October	November	December	January	February	March	April	May	June
● FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
■ FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
○ FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
■ FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$405,711
▲ FY24	\$420,264	\$525,776	\$397,218	\$429,232	\$352,143							

Assistant General Manager Report



November

Arrow Canyon #1 = 55,110,000 gallons

Baldwin Springs = 2,451,000

Total = 57,561,000 gallons

December

Arrow Canyon #1 = 51,722,000 gallons

Baldwin Springs = 427,000 gallons

Total = 52,149,000 gallons

Arrow Canyon Well Level

