

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2023 to 12/31/2023
50.00% of the fiscal year has expired

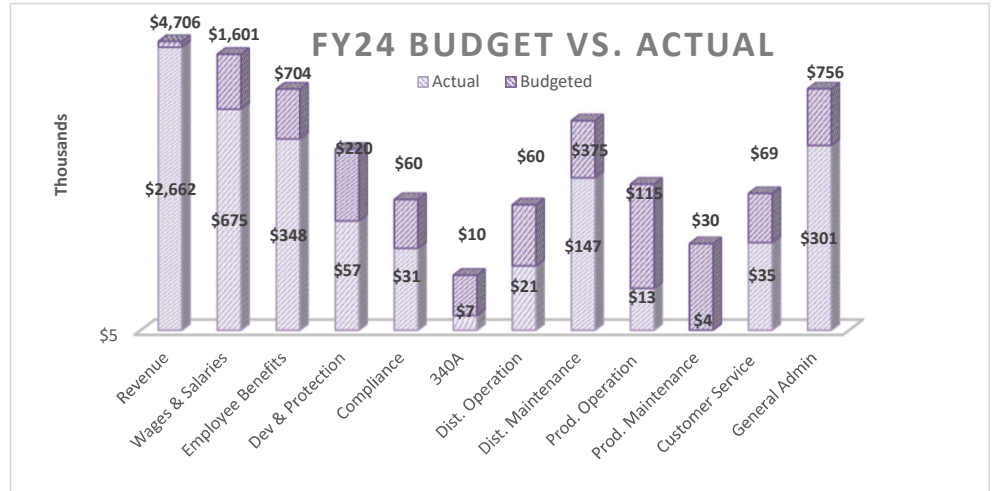
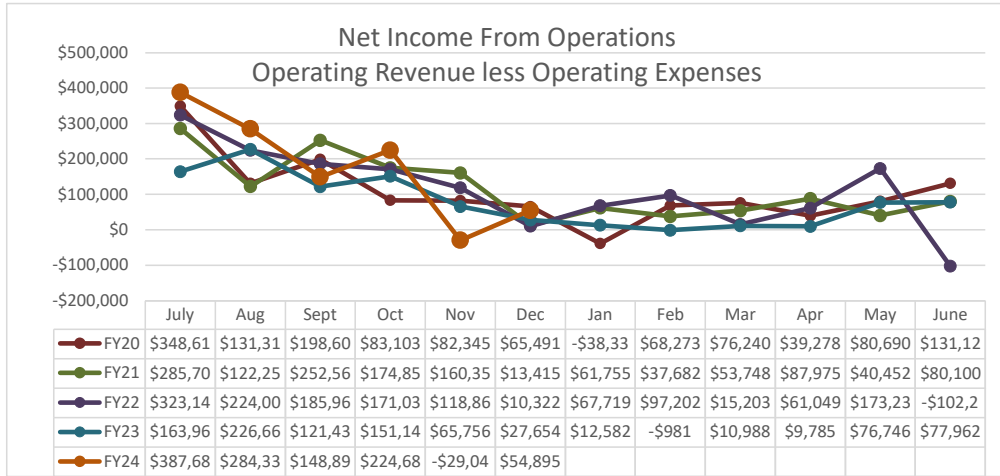
| | <u>2024 BUDGETED</u> | <u>YTD</u> | <u>% OF BUDGET EXPENDED</u> | <u>REMAINING BALANCE</u> |
|-------------------------------------|--------------------------|-------------------------|-------------------------------------|------------------------------|
| NET INCOME / LOSS | | | | |
| INCOME FROM OPERATIONS | | | | |
| OPERATING REVENUE | | | | |
| Water Sales | 4,500,000 | 2,433,241 | 54.07% | 2,066,759 |
| Connection Fees | 6,000 | 29,167 | 486.12% | (23,167) |
| 340A Project | 200,000 | 200,000 | 100.00% | - |
| Total OPERATING REVENUE | <u>4,706,000</u> | <u>2,662,408</u> | <u>56.57%</u> | <u>2,043,592</u> |
| OPERATING EXPENSE | | | | |
| Wages & Salaries | 1,601,000 | 674,519 | 42.13% | 926,481 |
| Employee Benefits | 704,300 | 347,851 | 49.39% | 356,449 |
| Resource/Develop & Protect | 220,000 | 56,533 | 25.70% | 163,467 |
| Regulatory Compliance | 60,000 | 30,772 | 51.29% | 29,228 |
| 340A Project | 10,000 | 6,938 | 69.38% | 3,062 |
| Dist System - Operation | 60,000 | 20,831 | 34.72% | 39,169 |
| Dist System - Maint. | 375,000 | 146,982 | 39.20% | 228,018 |
| Production Operations | 115,000 | 12,646 | 11.00% | 102,354 |
| Production Maintenance | 30,000 | 4,146 | 13.82% | 25,854 |
| Customer Account Expenses | 69,000 | 34,886 | 50.56% | 34,114 |
| General & Administrative | 755,500 | 300,527 | 39.78% | 454,973 |
| Depreciation | 950,000 | - | - | 950,000 |
| Total OPERATING EXPENSE | <u>4,949,800</u> | <u>1,636,631</u> | <u>33.06%</u> | <u>3,313,169</u> |
| Total INCOME FROM OPERATIONS | <u>(243,800)</u> | <u>1,025,778</u> | <u>-420.75%</u> | <u>(1,269,578)</u> |
| NON-OPEARATING ITEMS | | | | |
| NON-OPERATING INCOME | | | | |
| Interest Earned | 8,000 | 96,531 | 1,206.64% | (88,531) |
| Grant Proceeds | 2,563,474 | 39,989 | 1.56% | 2,523,485 |
| 2nd Water Phase 1 | 27,000 | 32,465 | 120.24% | (5,465) |
| 340A Contract | 52,994 | 52,994 | 100.00% | 0 |
| Capacity Fee | 8,000 | 41,492 | 518.65% | (33,492) |
| 1/4-Cent Sales Tax | 400,000 | 131,736 | 32.93% | 268,264 |
| Other Non-Operating revenues | 10,000 | 101,345 | 1,013.45% | (91,345) |
| Total NON-OPERATING INCOME | <u>3,069,468</u> | <u>496,551</u> | <u>16.18%</u> | <u>2,572,917</u> |
| NON-OPERATING EXPENSE | | | | |
| Interest Expense | 72,456 | 51,534 | 71.12% | 20,922 |
| Other Non-Operating expense | 10,000 | - | - | 10,000 |
| Total NON-OPERATING EXPENSE | <u>82,456</u> | <u>51,534</u> | <u>62.50%</u> | <u>30,922</u> |
| Total NON-OPEARATING ITEMS | <u>2,987,012</u> | <u>445,018</u> | <u>14.90%</u> | <u>2,541,994</u> |
| Total NET INCOME / LOSS | <u>2,743,212</u> | <u>1,470,795</u> | <u>53.62%</u> | <u>1,272,417</u> |

CAPITAL BUDGET

Through 12/31/2023

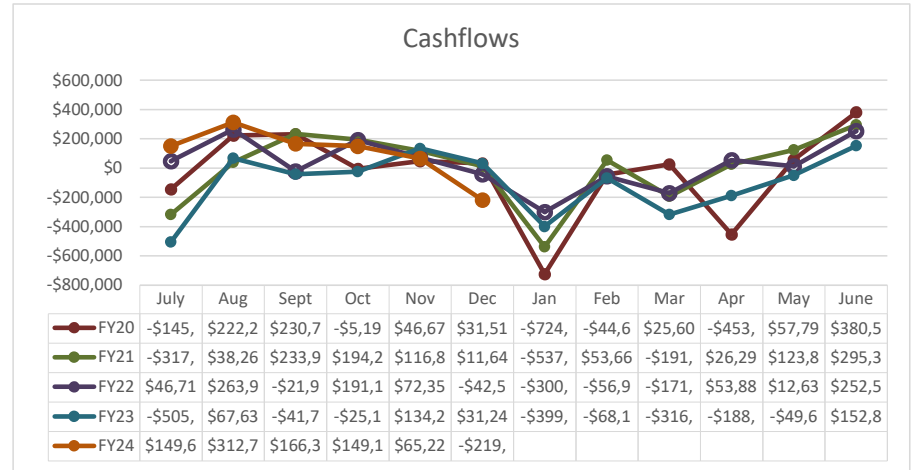
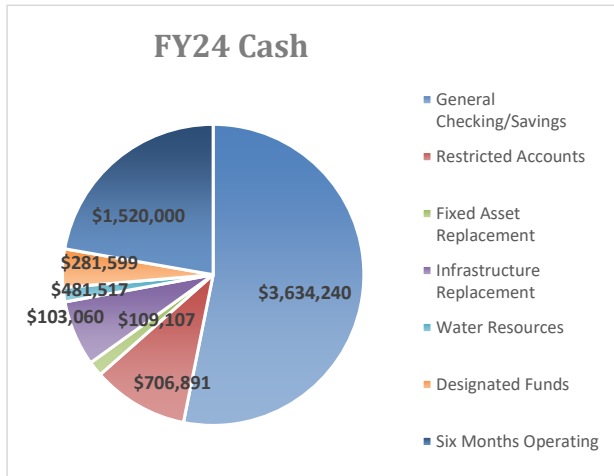
| DESCRIPTION | Budgeted | Actual | Balance |
|--------------------------------------|--------------|-------------|---------------|
| INFRASTRUCTURE: | | | |
| Water Main Replacement | | | |
| Airport Relocation Project | \$ - | \$ 46,326 | \$ (46,326) |
| Budgeted | | | |
| Meter Replacement Program | \$ 200,000 | \$ 71,329 | \$ 128,671 |
| 24" Main Line Replacement | \$ 3,000,000 | \$ 50,245 | \$ 2,949,755 |
| Valve Replacement Program | \$ 110,000 | \$ - | \$ 110,000 |
| SCADA Upgrades | \$ 30,000 | \$ - | \$ 30,000 |
| PRV Upgrades | \$ 40,000 | \$ 27,992 | \$ 12,008 |
| Main Street Upgrade | \$ 2,820,000 | \$ 643,105 | \$ 2,176,895 |
| Hydrant Meter Replacement | \$ 15,000 | \$ 16,005 | \$ (1,005) |
| Unbudgeted | | | |
| East Logandale Tank Control Room | \$ - | \$ 20,202 | \$ (20,202) |
| Fixed Asset Replacement | | | |
| Budgeted | | | |
| Safety/Small Equipment Replacement | \$ 10,000 | \$ 5,814 | \$ 4,186 |
| Office Equipment Replacement | \$ 10,000 | \$ - | \$ 10,000 |
| Information Technology | \$ 5,000 | \$ - | \$ 5,000 |
| Vehicle Replacement | \$ - | \$ - | \$ - |
| Equipment Replacement | \$ - | \$ - | \$ - |
| Leak Detection Droan | \$ 20,000 | \$ - | \$ 20,000 |
| Unbudgeted | | | |
| Leak Logger System | \$ - | \$ 9,668 | \$ (9,668) |
| Customer Paid | | | |
| | Paid | Cost | Refund |
| 8" Line - Whipple & Mahalo | \$ 76,407 | \$ 85,488 | \$ - |
| Line Extention - Willow & Palo Verde | \$ 9,921 | \$ 7,218 | \$ - |

MVWD Financial Dashboard

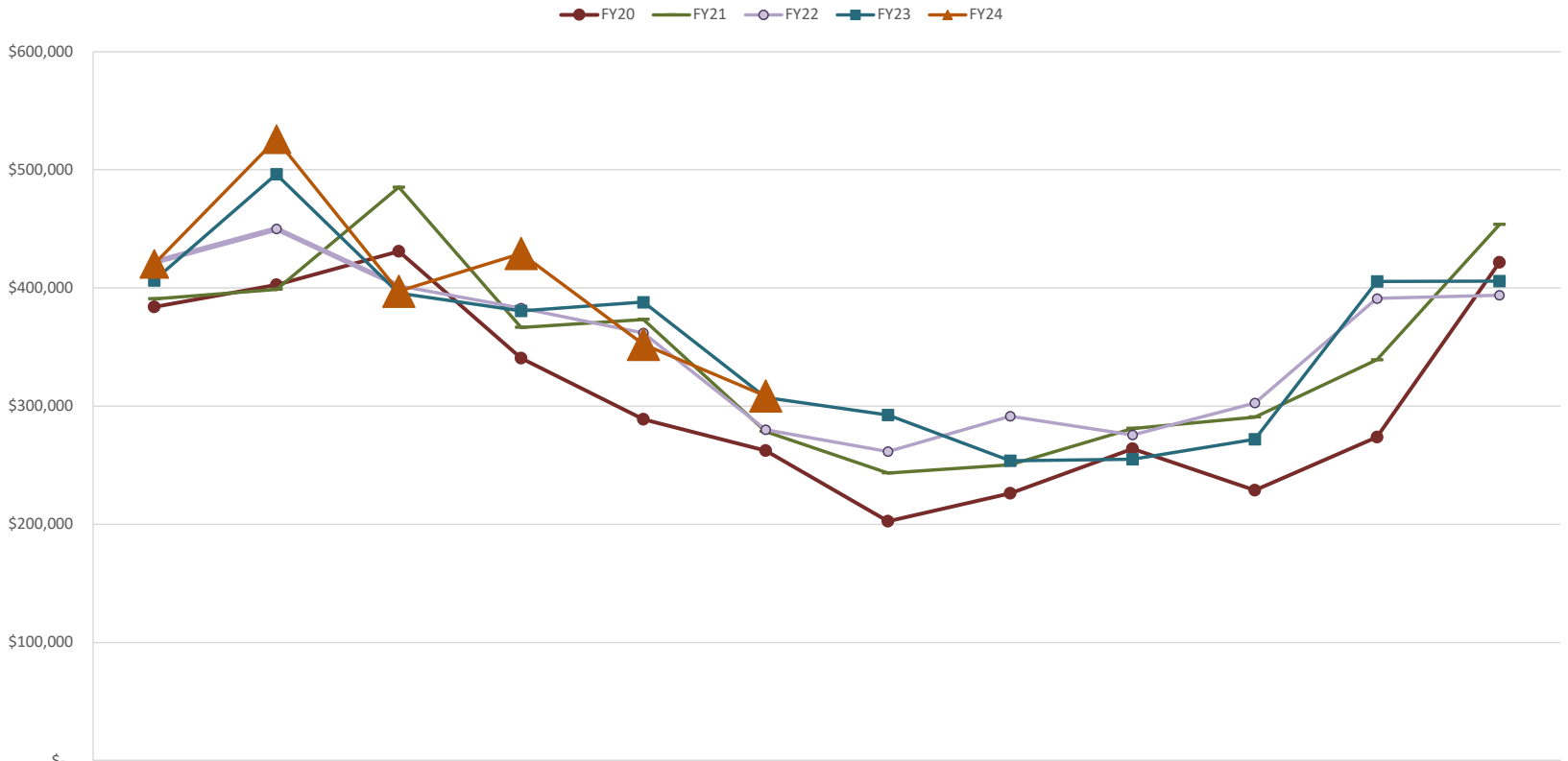


FY24 Cash

| | |
|----------------------------|-------------|
| General Checking/Savings | \$3,634,240 |
| Restricted Accounts | \$706,891 |
| Fixed Asset Replacement | \$109,107 |
| Arsenic Media Replacement | \$0 |
| Infrastructure Replacement | \$481,517 |
| Water Resources | \$103,060 |
| Designated Funds | \$281,599 |
| Six Months Operating | \$1,520,000 |



REVENUE



| | July | August | September | October | November | December | January | February | March | April | May | June |
|--------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| ● FY20 | \$383,945 | \$402,558 | \$430,991 | \$340,465 | \$288,859 | \$262,396 | \$202,638 | \$226,317 | \$263,901 | \$228,787 | \$273,763 | \$421,658 |
| — FY21 | \$390,701 | \$398,744 | \$485,170 | \$366,619 | \$373,268 | \$278,380 | \$243,437 | \$250,371 | \$280,932 | \$290,594 | \$339,090 | \$453,555 |
| ○ FY22 | \$421,938 | \$449,957 | \$401,847 | \$382,972 | \$361,932 | \$279,939 | \$261,575 | \$291,372 | \$275,480 | \$302,668 | \$391,051 | \$393,720 |
| ■ FY23 | \$406,416 | \$496,181 | \$395,715 | \$380,620 | \$387,979 | \$307,261 | \$292,434 | \$253,768 | \$255,140 | \$271,927 | \$405,495 | \$405,711 |
| ▲ FY24 | \$420,264 | \$525,776 | \$397,218 | \$429,232 | \$352,143 | \$308,609 | | | | | | |

