

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2023 to 08/31/2023
16.67% of the fiscal year has expired

	<u>2024 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,500,000	946,039	21.02%	3,553,961
Connection Fees	6,000	12,000	200.00%	(6,000)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,706,000</u>	<u>1,158,039</u>	<u>24.61%</u>	<u>3,547,961</u>
OPERATING EXPENSE				
Wages & Salaries	1,601,000	203,309	12.70%	1,397,691
Employee Benefits	704,300	100,769	14.31%	603,531
Resource/Develop & Protect	220,000	19,705	8.96%	200,295
Regulatory Compliance	60,000	4,147	6.91%	55,853
340A Project	10,000	1,467	14.67%	8,533
Dist System - Operation	60,000	5,168	8.61%	54,832
Dist System - Maint.	375,000	45,491	12.13%	329,509
Production Operations	115,000	2,361	2.05%	112,639
Production Maintenance	30,000	-	-	30,000
Customer Account Expenses	69,000	10,910	15.81%	58,090
General & Administrative	755,500	93,335	12.35%	662,165
Depreciation	950,000	-	-	950,000
Total OPERATING EXPENSE	<u>4,949,800</u>	<u>486,663</u>	<u>9.83%</u>	<u>4,463,137</u>
Total INCOME FROM OPERATIONS	<u>(243,800)</u>	<u>671,376</u>	<u>-275.38%</u>	<u>(915,176)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	8,000	28,903	361.29%	(20,903)
Grant Proceeds	2,563,474	-	-	2,563,474
2nd Water Phase 1	27,000	32,465	120.24%	(5,465)
340A Contract	52,994	-	-	52,994
Capacity Fee	8,000	21,352	266.90%	(13,352)
1/4-Cent Sales Tax	400,000	-	-	400,000
Other Non-Operating revenues	10,000	10,409	104.09%	(409)
Total NON-OPERATING INCOME	<u>3,069,468</u>	<u>93,128</u>	<u>3.03%</u>	<u>2,976,340</u>
NON-OPERATING EXPENSE				
Interest Expense	72,456	51,534	71.12%	20,922
Other Non-Operating expense	10,000	7,032	70.32%	2,968
Total NON-OPERATING EXPENSE	<u>82,456</u>	<u>58,566</u>	<u>71.03%</u>	<u>23,890</u>
Total NON-OPEARATING ITEMS	<u>2,987,012</u>	<u>34,562</u>	<u>1.16%</u>	<u>2,952,450</u>
Total NET INCOME / LOSS	<u>2,743,212</u>	<u>705,938</u>	<u>25.73%</u>	<u>2,037,274</u>

CAPITAL BUDGET

Through 7/31/2023

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	\$ -		
Airport Relocation Project	\$ -	\$ 45,499	\$ (45,499)
Budgeted			
Meter Replacement Program	\$ 200,000	\$ 37,788	\$ 162,212
24" Main Line Replacement	\$ 3,000,000	\$ -	\$ 3,000,000
Valve Replacement Program	\$ 110,000	\$ -	\$ 110,000
SCADA Upgrades	\$ 30,000	\$ -	\$ 30,000
PRV Upgrades	\$ 40,000	\$ 38	\$ 39,962
Main Street Upgrade	\$ 2,820,000	\$ 55,537	\$ 2,764,463
Hydrant Meter Replacement	\$ 15,000	\$ 16,005	\$ (1,005)
Unbudgeted			
East Logandale Tank Control Room	\$ -	\$ -	\$ -
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	\$ 10,000	\$ 5,814	\$ 4,186
Office Equipment Replacement	\$ 10,000	\$ -	\$ 10,000
Information Technology	\$ 5,000	\$ -	\$ 5,000
Vehicle Replacement	\$ -	\$ -	\$ -
Equipment Replacement	\$ 37,144	\$ -	\$ 37,144
Property Purchase	\$ 103,478	\$ 103,478	\$ -
Leak Detection Droan	\$ 20,000	\$ -	\$ 20,000
Unbudgeted			
Leak Logger System	\$ -	\$ -	\$ -
Customer Paid			
	Paid	Cost	Refund
8" Line - Whipple & Mahalo	\$ -	\$ 19,688	\$ -

