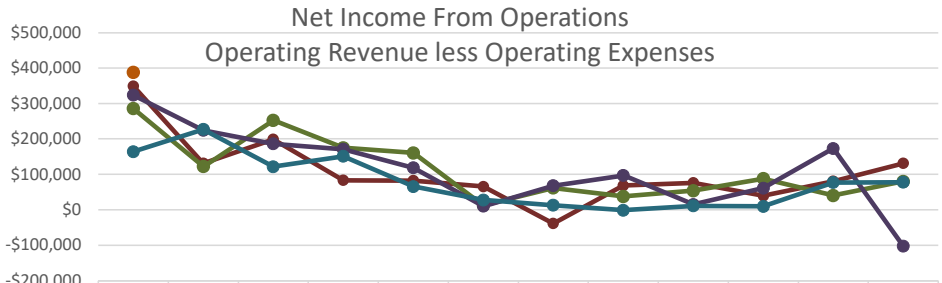
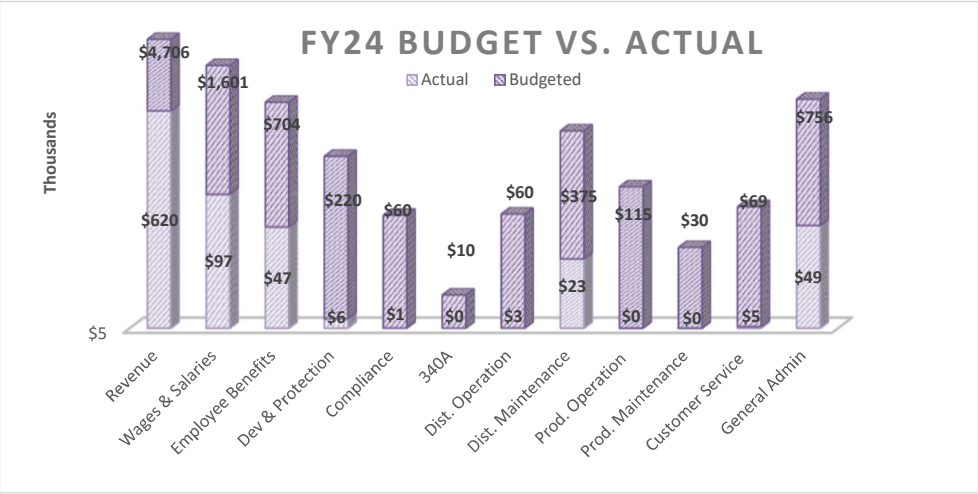
Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2023 to 07/31/2023
8.33% of the fiscal year has expired

	2024 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,500,000	420,264	9.34%	4,079,736
Connection Fees	6,000	-	-	6,000
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	**4,706,000**	**620,264**	**13.18%**	**4,085,736**
OPERATING EXPENSE				
Wages & Salaries	1,601,000	97,385	6.08%	1,503,615
Employee Benefits	704,300	47,188	6.70%	657,112
Resource/Develop & Protect	220,000	6,171	2.81%	213,829
Regulatory Compliance	60,000	1,305	2.18%	58,695
340A Project	10,000	470	4.70%	9,530
Dist System - Operation	60,000	2,976	4.96%	57,024
Dist System - Maint.	375,000	23,216	6.19%	351,784
Production Operations	115,000	(5)	-	115,005
Production Maintenance	30,000	-	-	30,000
Customer Account Expenses	69,000	5,180	7.51%	63,820
General & Administrative	755,500	48,687	6.44%	706,813
Depreciation	950,000	-	-	950,000
Total OPERATING EXPENSE	**4,949,800**	**232,575**	**4.70%**	**4,717,225**
Total INCOME FROM OPERATIONS	**(243,800)**	**387,689**	**-159.02%**	**(631,489)**
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	8,000	13,875	173.44%	(5,875)
Grant Proceeds	2,563,474	-	-	2,563,474
2nd Water Phase 1	27,000	13,515	50.05%	13,485
340A Contract	52,994	-	-	52,994
Capacity Fee	8,000	-	-	8,000
1/4-Cent Sales Tax	400,000	-	-	400,000
Other Non-Operating revenues	10,000	8,051	80.51%	1,949
Total NON-OPERATING INCOME	**3,069,468**	**35,441**	**1.15%**	**3,034,027**
NON-OPERATING EXPENSE				
Interest Expense	72,456	51,534	71.12%	20,922
Other Non-Operating expense	10,000	7,032	70.32%	2,968
Total NON-OPERATING EXPENSE	**82,456**	**58,566**	**71.03%**	**23,890**
Total NON-OPEARATING ITEMS	**2,987,012**	**(23,126)**	**-0.77%**	**3,010,138**
Total NET INCOME / LOSS	**2,743,212**	**364,563**	**13.29%**	**2,378,649**

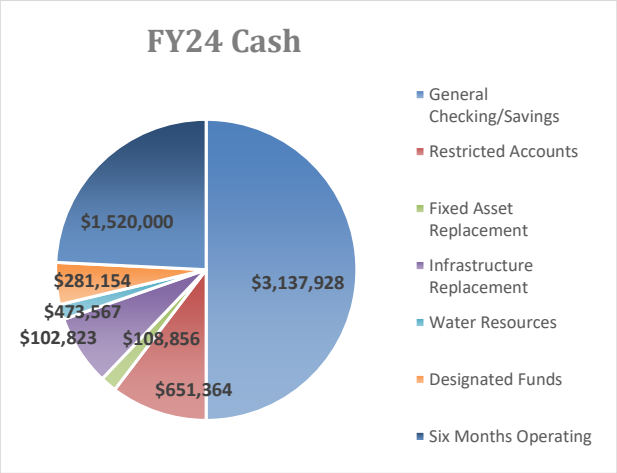
MVWD Financial Dashboard

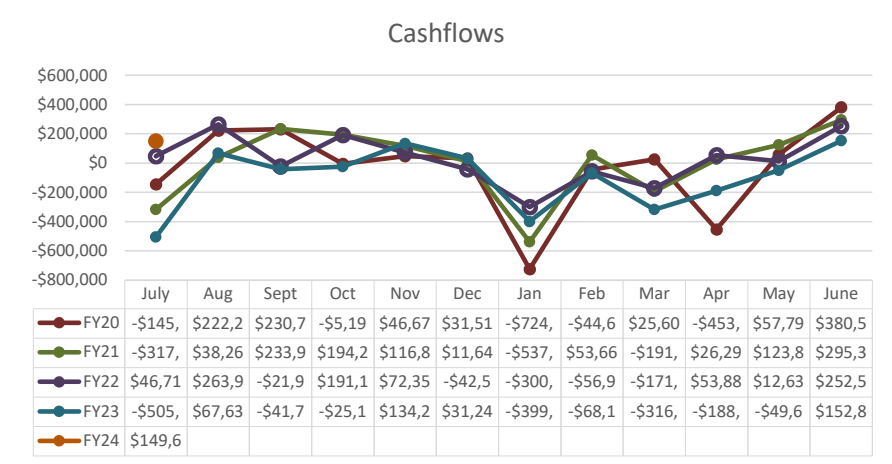


	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY20	$348,61	$131,31	$198,60	$83,103	$82,345	$65,491	-$38,33	$68,273	$76,240	$39,278	$80,690	$131,12
FY21	$285,70	$122,25	$252,56	$174,85	$160,35	$13,415	$61,755	$37,682	$53,748	$87,975	$40,452	$80,100
FY22	$323,14	$224,00	$185,96	$171,03	$118,86	$10,322	$67,719	$97,202	$15,203	$61,049	$173,23	-$102,2
FY23	$163,96	$226,66	$121,43	$151,14	$65,756	$27,654	$12,582	-$981	$10,988	$9,785	$76,746	$77,962
FY24	$387,68											

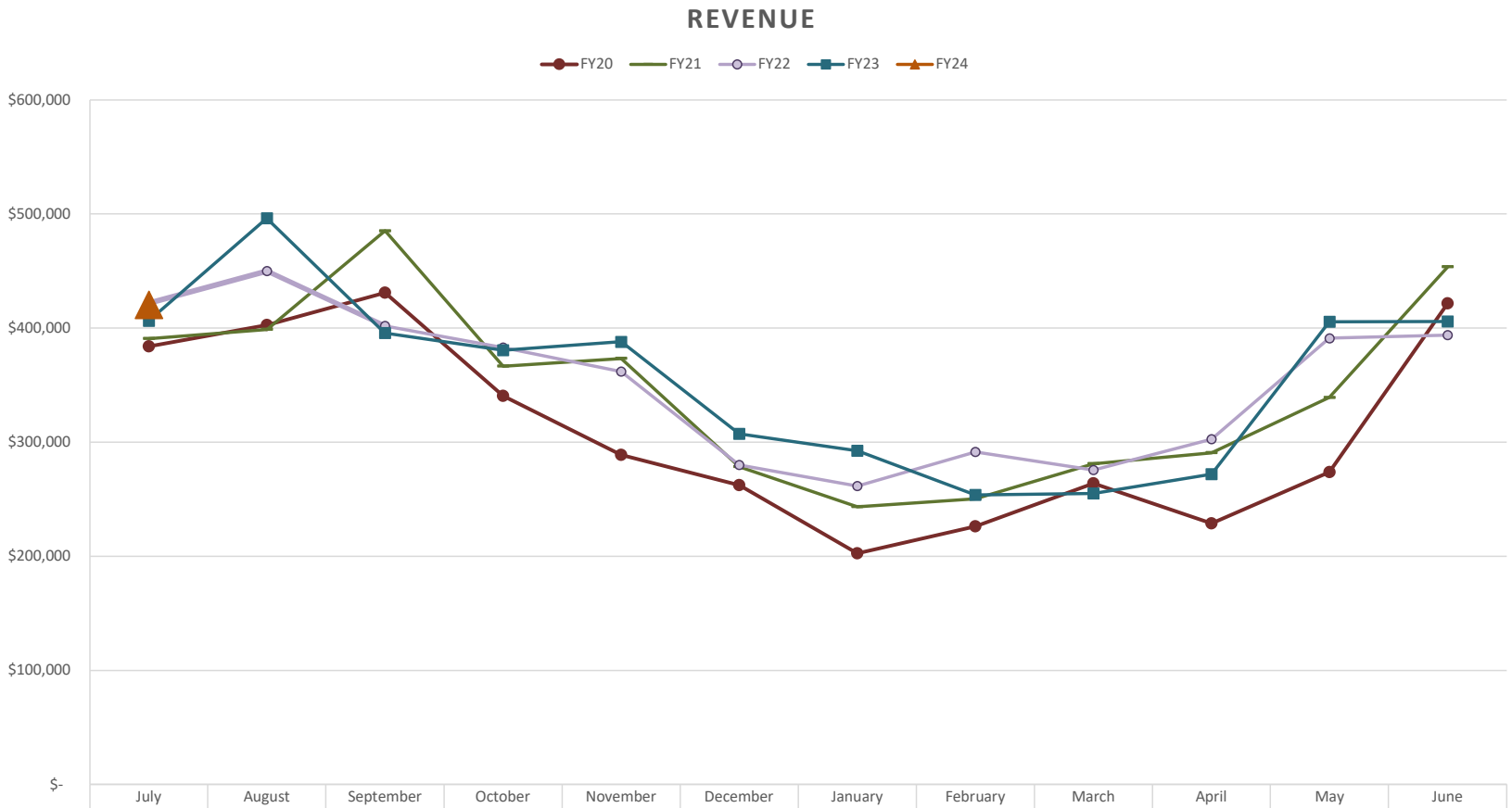


	FY24 Cash
General Checking/Savings	$3,137,928
Restricted Accounts	$651,364
Fixed Asset Replacement	$108,856
Arsenic Media Replacement	$0
Infrastructure Replacement	$473,567
Water Resources	$102,823
Designated Funds	$281,154
Six Months Operating	$1,520,000





	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY20	-$145,	$222,2	$230,7	-$5,19	$46,67	$31,51	-$724,	-$44,6	$25,60	-$453,	$57,79	$380,5
FY21	-$317,	$38,26	$233,9	$194,2	$116,8	$11,64	-$537,	$53,66	-$191,	$26,29	$123,8	$295,3
FY22	$46,71	$263,9	-$21,9	$191,1	$72,35	-$42,5	-$300,	-$56,9	-$171,	$53,88	$12,63	$252,5
FY23	-$505,	$67,63	-$41,7	-$25,1	$134,2	$31,24	-$399,	-$68,1	-$316,	-$188,	-$49,6	$152,8
FY24	$149,6											



	July	August	September	October	November	December	January	February	March	April	May	June
FY20	$383,945	$402,558	$430,991	$340,465	$288,859	$262,396	$202,638	$226,317	$263,901	$228,787	$273,763	$421,658
FY21	$390,701	$398,744	$485,170	$366,619	$373,268	$278,380	$243,437	$250,371	$280,932	$290,594	$339,090	$453,555
FY22	$421,938	$449,957	$401,847	$382,972	$361,932	$279,939	$261,575	$291,372	$275,480	$302,668	$391,051	$393,720
FY23	$406,416	$496,181	$395,715	$380,620	$387,979	$307,261	$292,434	$253,768	$255,140	$271,927	$405,495	$405,711
FY24	$420,264											

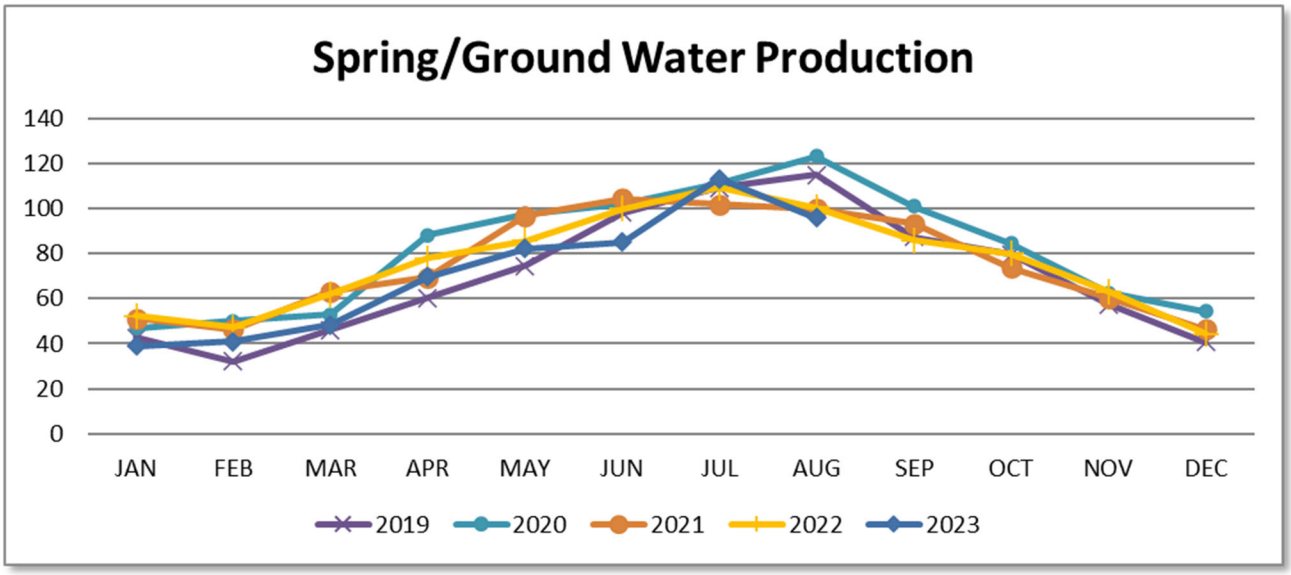
CAPITAL BUDGET

Through 7/31/2023

DESCRIPTION	Budgeted	Actual	Balance
INFRASTRUCTURE:			
Water Main Replacement	**$ -**		
Airport Relocation Project	$ -	$ 40,903	$ (40,903)
Budgeted			
Meter Replacement Program	$ 200,000	$ 22,501	$ 177,499
Valve Replacement Program	$ 110,000	$ -	$ 110,000
SCADA Upgrades	$ 30,000	$ -	$ 30,000
PRV Upgrades	$ 40,000	$ -	$ 40,000
Main Street Upgrade	$ 2,820,000	$ 5,808	$ 2,814,192
Hydrant Meter Replacement	$ 15,000	$ 981	$ 14,019
Unbudgeted			
Fixed Asset Replacement			
Budgeted			
Safety/Small Equipment Replacement	$ 10,000	$ -	$ 10,000
Office Equipment Replacement	$ 10,000	$ -	$ 10,000
Information Technology	$ 5,000	$ -	$ 5,000
Vehicle Replacement	$ -	$ -	$ -
Equipment Replacement	$ 37,144	$ -	$ 37,144
Property Purchase	$ 103,478	$ 103,478	$ -
Leak Detection Droan	$ 20,000	$ -	$ 20,000
Unbudgeted			

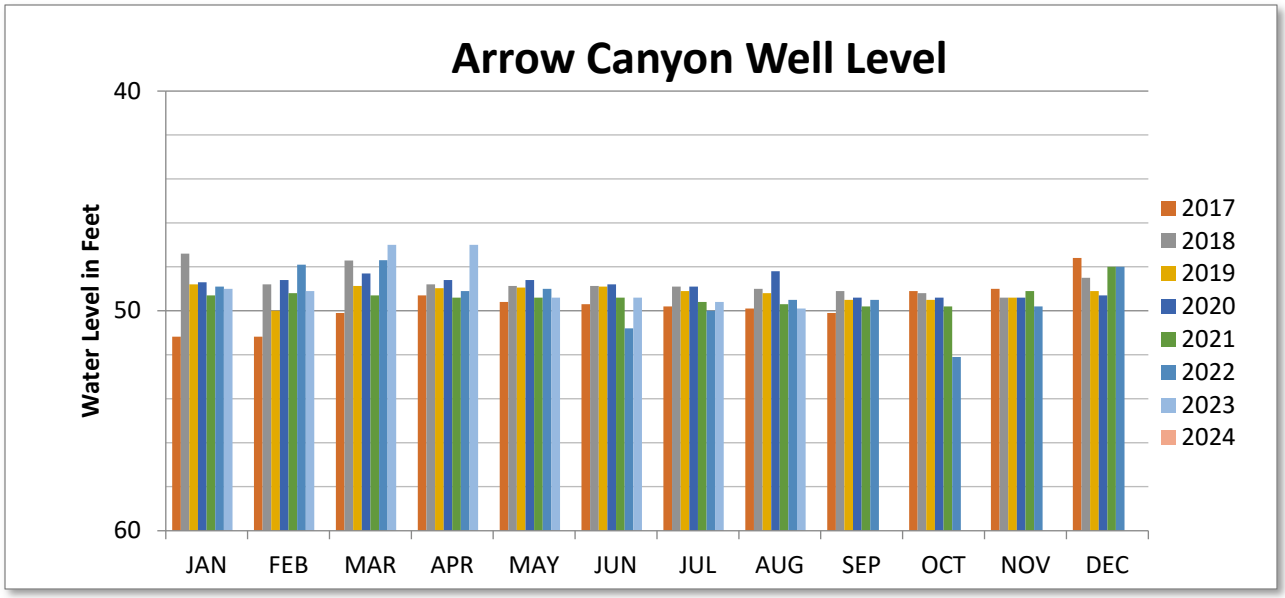
Customer Paid	Paid	Cost	Refund

Assistant General Manager Report



August

Arrow Canyon #1 = 91,682,000 gallons

Baldwin Springs = 4,353,000

Total = 96,035,000 gallons