

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2022 to 05/31/2023
91.67% of the fiscal year has expired

	<u>2023 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,282,215	3,852,936	89.98%	429,279
Connection Fees	6,000	26,661	444.35%	(20,661)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	4,488,215	4,079,597	90.90%	408,618
OPERATING EXPENSE				
Wages & Salaries	1,373,480	1,277,711	93.03%	95,769
Employee Benefits	654,851	569,906	87.03%	84,945
Resource/Develop & Protect	216,000	112,710	52.18%	103,290
Regulatory Compliance	45,000	59,838	132.97%	(14,838)
340A Project	10,000	5,460	54.60%	4,540
Dist System - Operation	54,000	51,801	95.93%	2,199
Dist System - Maint.	270,000	306,919	113.67%	(36,919)
Production Operations	115,000	9,090	7.90%	105,910
Production Maintenance	40,000	4,540	11.35%	35,460
Customer Account Expenses	59,000	59,358	100.61%	(358)
General & Administrative	690,000	630,757	91.41%	59,243
Depreciation	860,000	-	-	860,000
Total OPERATING EXPENSE	4,387,331	3,088,088	70.39%	1,299,243
Total INCOME FROM OPERATIONS	100,884	991,509	982.82%	(890,625)
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	2,000	43,769	2,188.43%	(41,769)
Grant Proceeds	75,000	44,088	58.78%	30,912
2nd Water Phase 1	29,000	27,475	94.74%	1,525
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	103,061	1,288.27%	(95,061)
1/4-Cent Sales Tax	300,000	325,061	108.35%	(25,061)
Other Non-Operating revenues	5,000	108,723	2,174.47%	(103,723)
Total NON-OPERATING INCOME	471,994	705,172	149.40%	(233,178)
NON-OPERATING EXPENSE				
Interest Expense	87,489	95,755	109.45%	(8,266)
Other Non-Operating expense	10,000	8,592	85.92%	1,408
Total NON-OPERATING EXPENSE	97,489	104,347	107.03%	(6,858)
Total NON-OPEARATING ITEMS	374,505	600,825	160.43%	(226,320)
Total NET INCOME / LOSS	475,389	1,592,334	334.95%	(1,116,945)

Moapa Valley Water District

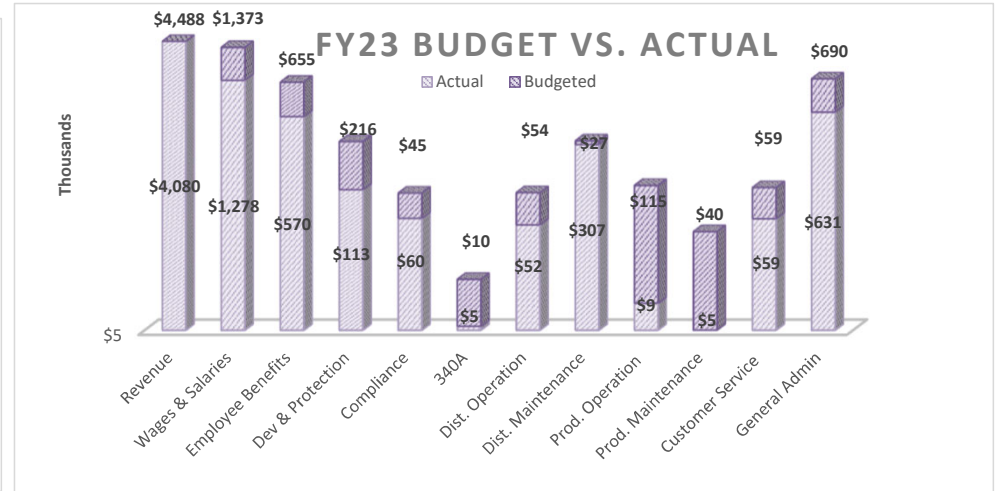
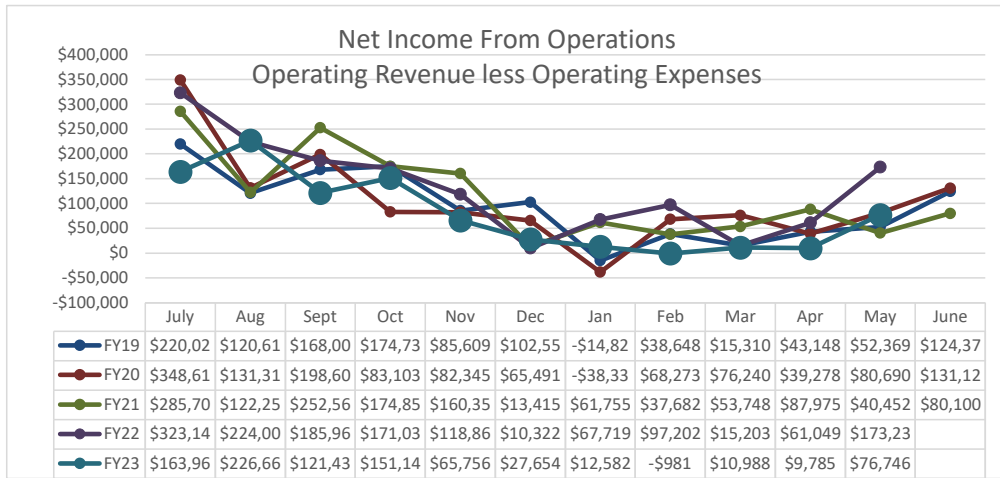
Run Date: Wednesday, July 5, 2023

Capital Budget

- Water Fund as of 05/31/2023

Description	2023 Budget	2023 Actual
Projects:		
24 Ductile Line Replacement "	0	7842.75
Airport Road Relocation	0	144815.45
Arrow Canyon Well #3	0	0
Bowman Project	0	47426.69
Briggs 8 Line Ext - Customer Paid"	0	3241.45
Carpet Replacement	13000	20366.19
CDMA End Point Replacement	0	9177.42
Fuel Tank Installation	0	13119.82
FY23 - Hydrant Meter Replacement	15000	15875
FY23 - 24/12" Interconnect"	0	50657.92
FY23 - Building Security	0	5460.23
FY23 - John Deere Backhoe Lease	0	24468.17
FY23 - Main Street Line Upgrade	1500000	126784.42
FY23 - Safety	27000	20983.84
FY23 - Vehicle Replacement	120000	104730.34
Heyer/Taylor Line Replacement	0	120
Hort Line Ext - Customer Paid	0	7921.28
I.T. Upgrades FY21	5000	0
Logandale Tank Rehab/Repair	465000	465852.86
Logandale Well Waste Line Upgrade	0	6000
Magnasite Upgrade	0	16163.52
Meadow Valley 18 Crossing"	0	84907.33
Meter Replacement	200000	82602.1
Moapa Bridge Upgrade	0	24372.41
Mohney 8 Line Ext - Customer Paid"	0	27826.15
Office Equipment Replacement	0	2064.85
Property Improvements	0	30563.97
PRV Upgrades	40000	1588.21
Safety Equipment	5000	0
SCADA Upgrades	30000	0
Strain Line Ext - Customer Paid	0	8409.12
Valve Replacement Program	110000	26022.62
Total Projects:	2530000	1379364.11

MVWD Financial Dashboard



General Checking/Savings	\$2,658,152
Restricted Accounts	\$647,683
Fixed Asset Replacement	\$108,756
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$470,891
Water Resources	\$102,728
Designated Funds	\$280,977
Six Months Operating	\$1,520,000

