

Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2022 to 04/30/2023
83.33% of the fiscal year has expired

	<u>2023 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,282,215	3,447,441	80.51%	834,774
Connection Fees	6,000	25,161	419.35%	(19,161)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,488,215</u>	<u>3,672,602</u>	<u>81.83%</u>	<u>815,613</u>
OPERATING EXPENSE				
Wages & Salaries	1,373,480	1,120,828	81.60%	252,652
Employee Benefits	654,851	497,021	75.90%	157,830
Resource/Develop & Protect	216,000	106,535	49.32%	109,465
Regulatory Compliance	45,000	41,051	91.22%	3,949
340A Project	10,000	5,042	50.42%	4,958
Dist System - Operation	54,000	41,175	76.25%	12,825
Dist System - Maint.	270,000	301,308	111.60%	(31,308)
Production Operations	115,000	8,843	7.69%	106,157
Production Maintenance	40,000	4,540	11.35%	35,460
Customer Account Expenses	59,000	56,369	95.54%	2,631
General & Administrative	690,000	593,484	86.01%	96,516
Depreciation	860,000	-	-	860,000
Total OPERATING EXPENSE	<u>4,387,331</u>	<u>2,776,196</u>	<u>63.28%</u>	<u>1,611,135</u>
Total INCOME FROM OPERATIONS	<u>100,884</u>	<u>896,406</u>	<u>888.55%</u>	<u>(795,522)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	2,000	36,912	1,845.58%	(34,912)
Grant Proceeds	75,000	28,445	37.93%	46,555
2nd Water Phase 1	29,000	26,613	91.77%	2,387
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	100,606	1,257.58%	(92,606)
1/4-Cent Sales Tax	300,000	286,473	95.49%	13,527
Other Non-Operating revenues	5,000	52,812	1,056.24%	(47,812)
Total NON-OPERATING INCOME	<u>471,994</u>	<u>584,855</u>	<u>123.91%</u>	<u>(112,861)</u>
NON-OPERATING EXPENSE				
Interest Expense	87,489	95,755	109.45%	(8,266)
Other Non-Operating expense	10,000	8,212	82.12%	1,788
Total NON-OPERATING EXPENSE	<u>97,489</u>	<u>103,967</u>	<u>106.64%</u>	<u>(6,478)</u>
Total NON-OPEARATING ITEMS	<u>374,505</u>	<u>480,888</u>	<u>128.41%</u>	<u>(106,383)</u>
Total NET INCOME / LOSS	<u>475,389</u>	<u>1,377,295</u>	<u>289.72%</u>	<u>(901,906)</u>

Moapa Valley Water District

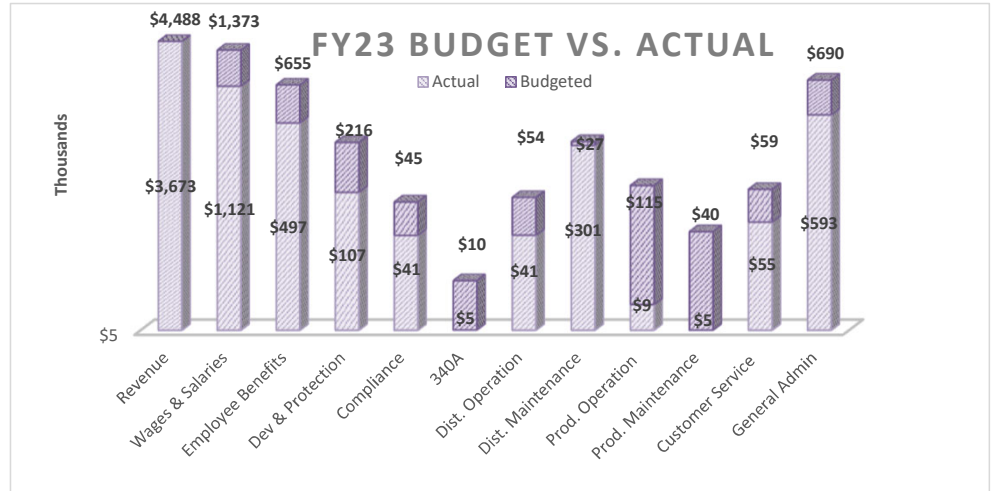
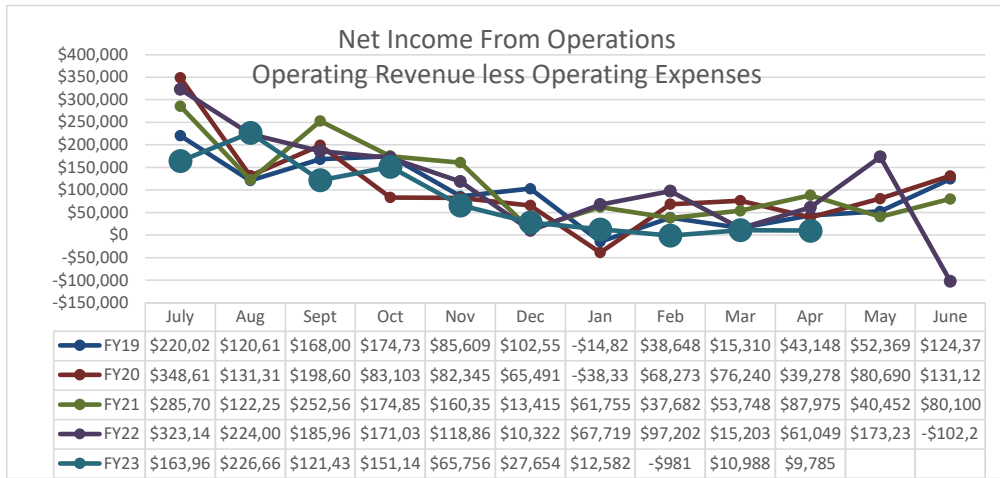
Run Date: Thursday, June 8, 2023

Capital Budget

- Water Fund as of 04/30/2023

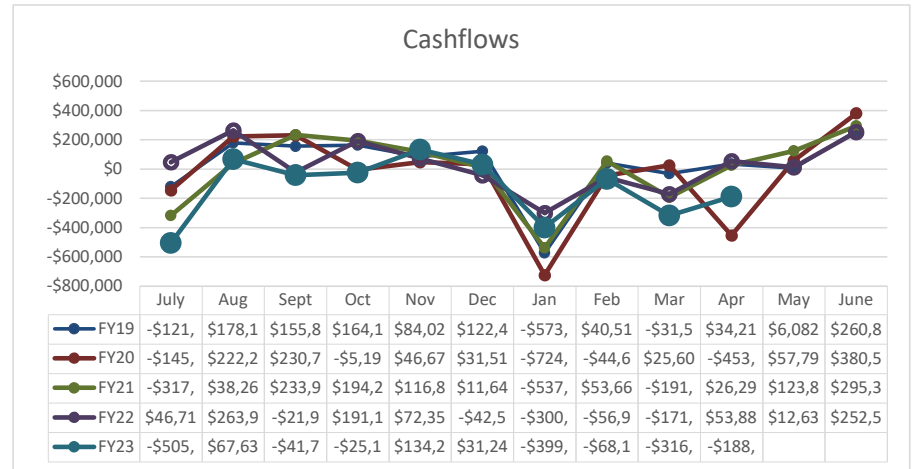
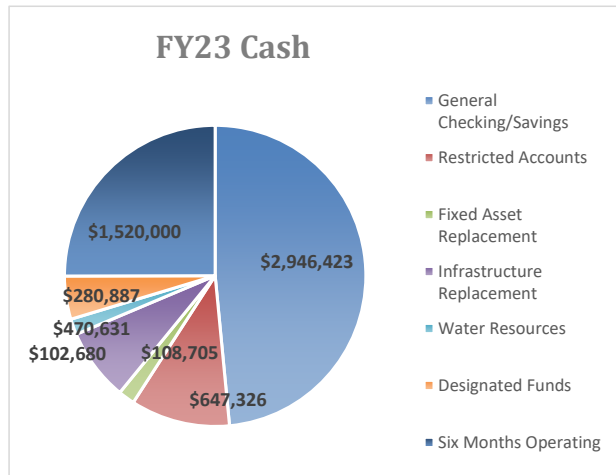
Description	2023 Budget	2023 Actual
Projects:		
24 Ductile Line Replacement "	\$ -	\$ 7,843
Airport Road Relocation	\$ -	\$ 136,799
Arrow Canyon Well #3	\$ -	\$ -
Bowman Project	\$ -	\$ 47,427
Briggs 8 Line Ext - Customer Paid"	\$ -	\$ 3,241
Carpet Replacement	\$ 13,000	\$ 20,366
CDMA End Point Replacement	\$ -	\$ 9,177
Fuel Tank Installation	\$ -	\$ 12,500
FY23 - Hydrant Meter Replacement	\$ 15,000	\$ 15,875
FY23 - 24/12" Interconnect"	\$ -	\$ 50,658
FY23 - Building Security	\$ -	\$ 5,460
FY23 - John Deere Backhoe Lease	\$ -	\$ 24,468
FY23 - Main Street Line Upgrade	\$ 1,500,000	\$ 124,360
FY23 - Safety	\$ 27,000	\$ 20,984
FY23 - Vehicle Replacement	\$ 120,000	\$ 104,119
Heyer/Taylor Line Replacement	\$ -	\$ 120
Hort Line Ext - Customer Paid	\$ -	\$ 7,921
I.T. Upgrades FY21	\$ 5,000	\$ -
Logandale Tank Rehab/Repair	\$ 465,000	\$ 465,853
Logandale Well Waste Line Upgrade	\$ -	\$ 6,000
Magnasite Upgrade	\$ -	\$ 606
Meadow Valley 18 Crossing"	\$ -	\$ 80,882
Meter Replacement	\$ 200,000	\$ 69,059
Moapa Bridge Upgrade	\$ -	\$ 24,372
Mohney 8 Line Ext - Customer Paid"	\$ -	\$ 27,826
Office Equipment Replacement	\$ -	\$ 2,065
Property Fencing	\$ -	\$ 16,726
PRV Upgrades	\$ 40,000	\$ 1,588
Safety Equipment	\$ 5,000	\$ -
SCADA Upgrades	\$ 30,000	\$ -
Strain Line Ext - Customer Paid	\$ -	\$ 8,409
Valve Replacement Program	\$ 110,000	\$ 23,235
Total Projects:	\$ 2,530,000	\$ 1,317,940

MVWD Financial Dashboard

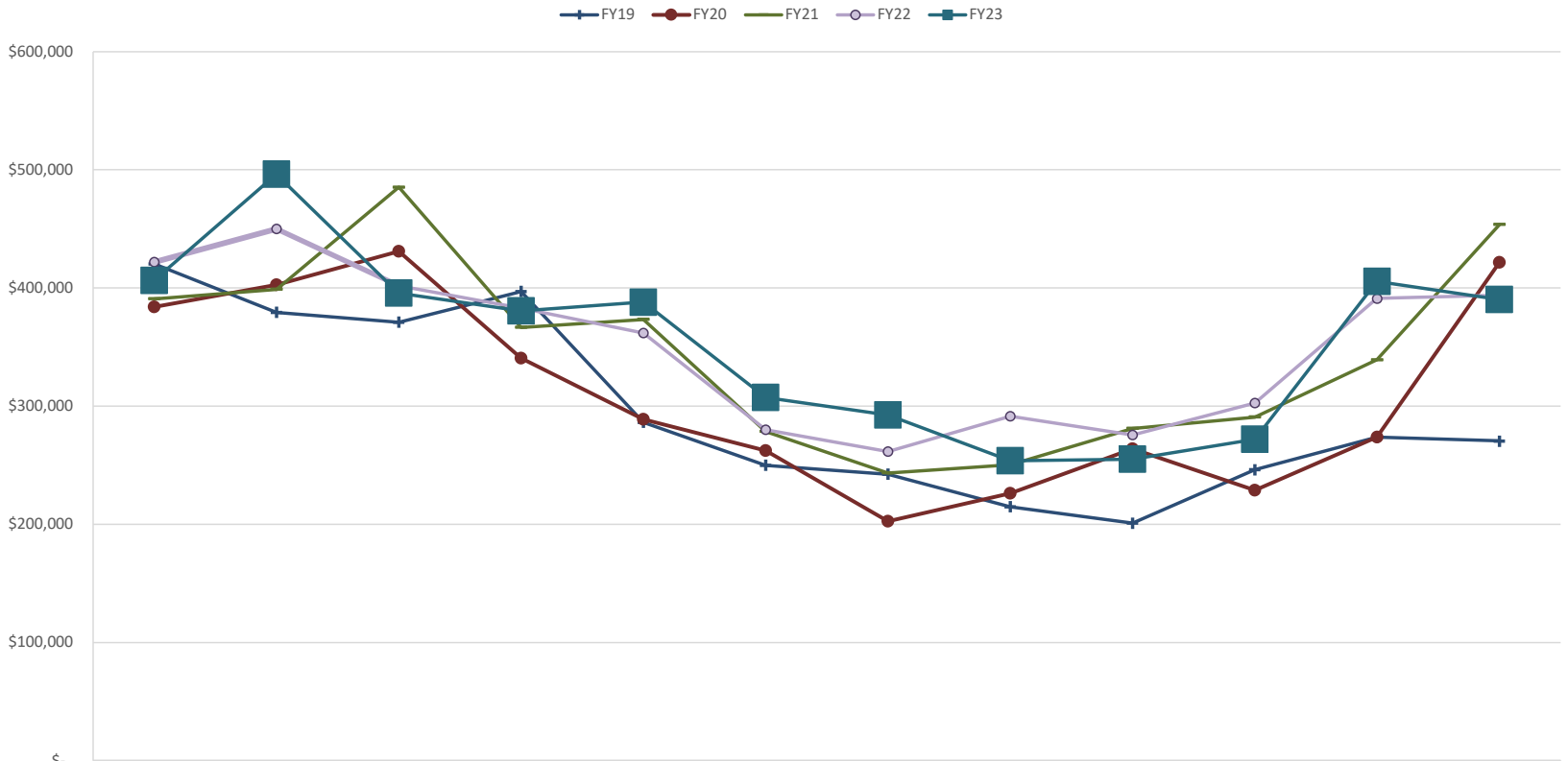


General Checking/Savings	\$2,946,423
Restricted Accounts	\$647,326
Fixed Asset Replacement	\$108,705
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$470,631
Water Resources	\$102,680
Designated Funds	\$280,887
Six Months Operating	\$1,520,000

FY23 Cash



REVENUE



\$-	July	August	September	October	November	December	January	February	March	April	May	June
—+— FY19	\$420,389	\$379,302	\$370,907	\$396,845	\$286,144	\$249,851	\$242,269	\$214,789	\$200,945	\$246,199	\$273,756	\$270,500
—◆— FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
—◆— FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
—○— FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
—■— FY23	\$406,416	\$496,181	\$395,715	\$380,620	\$387,979	\$307,261	\$292,434	\$253,768	\$255,140	\$271,927	\$405,495	\$390,235