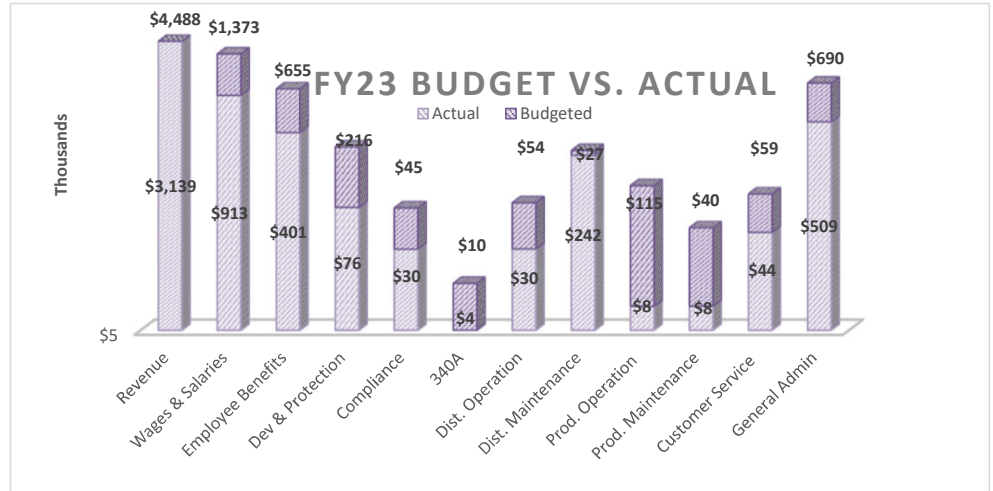
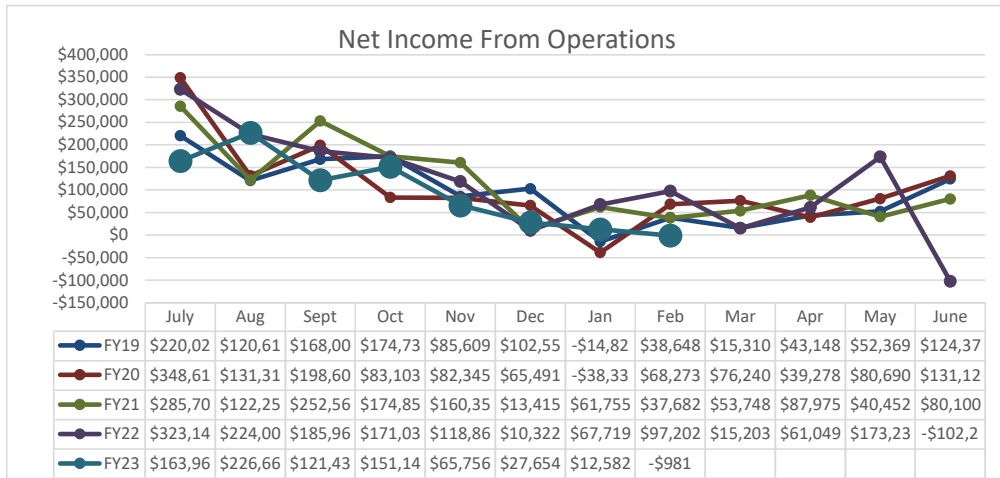


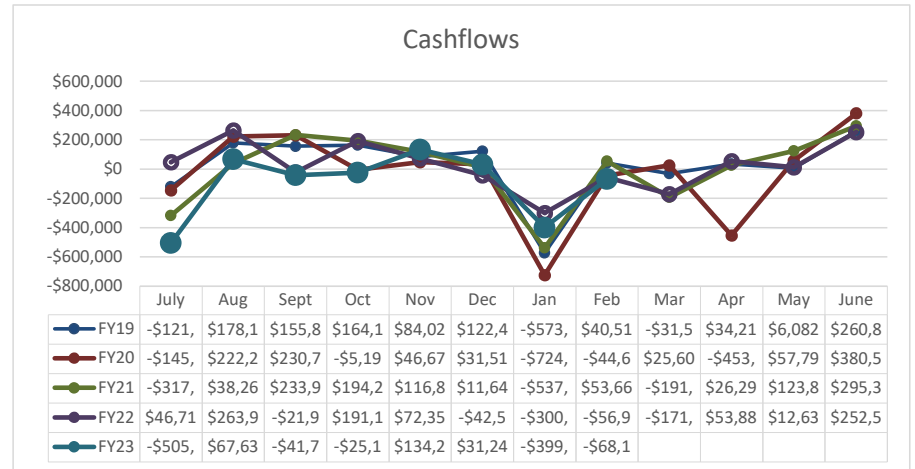
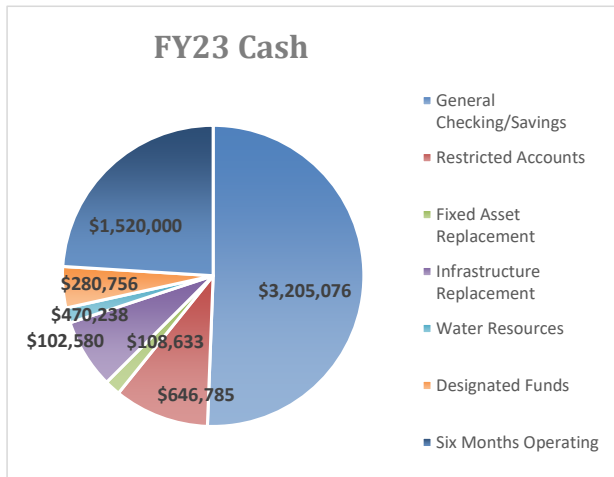
Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2022 to 02/28/2023
66.67% of the fiscal year has expired

	<u>2023 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,282,215	2,920,373	68.20%	1,361,842
Connection Fees	6,000	18,949	315.82%	(12,949)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	4,488,215	3,139,322	69.95%	1,348,893
OPERATING EXPENSE				
Wages & Salaries	1,373,480	913,270	66.49%	460,210
Employee Benefits	654,851	401,022	61.24%	253,829
Resource/Develop & Protect	216,000	76,094	35.23%	139,906
Regulatory Compliance	45,000	30,223	67.16%	14,778
340A Project	10,000	4,158	41.58%	5,842
Dist System - Operation	54,000	30,374	56.25%	23,626
Dist System - Maint.	270,000	242,425	89.79%	27,575
Production Operations	115,000	8,494	7.39%	106,506
Production Maintenance	40,000	4,386	10.97%	35,614
Customer Account Expenses	59,000	43,748	74.15%	15,252
General & Administrative	690,000	509,311	73.81%	180,689
Depreciation	860,000	-	-	860,000
Total OPERATING EXPENSE	4,387,331	2,263,505	51.59%	2,123,826
Total INCOME FROM OPERATIONS	100,884	875,818	868.14%	(774,934)
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	2,000	24,991	1,249.53%	(22,991)
Grant Proceeds	75,000	-	-	75,000
2nd Water Phase 1	29,000	26,613	91.77%	2,387
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	86,895	1,086.19%	(78,895)
1/4-Cent Sales Tax	300,000	220,291	73.43%	79,709
Other Non-Operating revenues	5,000	29,096	581.92%	(24,096)
Total NON-OPERATING INCOME	471,994	440,881	93.41%	31,113
NON-OPERATING EXPENSE				
Interest Expense	87,489	87,489	100.00%	0
Other Non-Operating expense	10,000	7,141	71.41%	2,859
Total NON-OPERATING EXPENSE	97,489	94,629	97.07%	2,860
Total NON-OPEARATING ITEMS	374,505	346,251	92.46%	28,254
Total NET INCOME / LOSS	475,389	1,222,069	257.07%	(746,680)

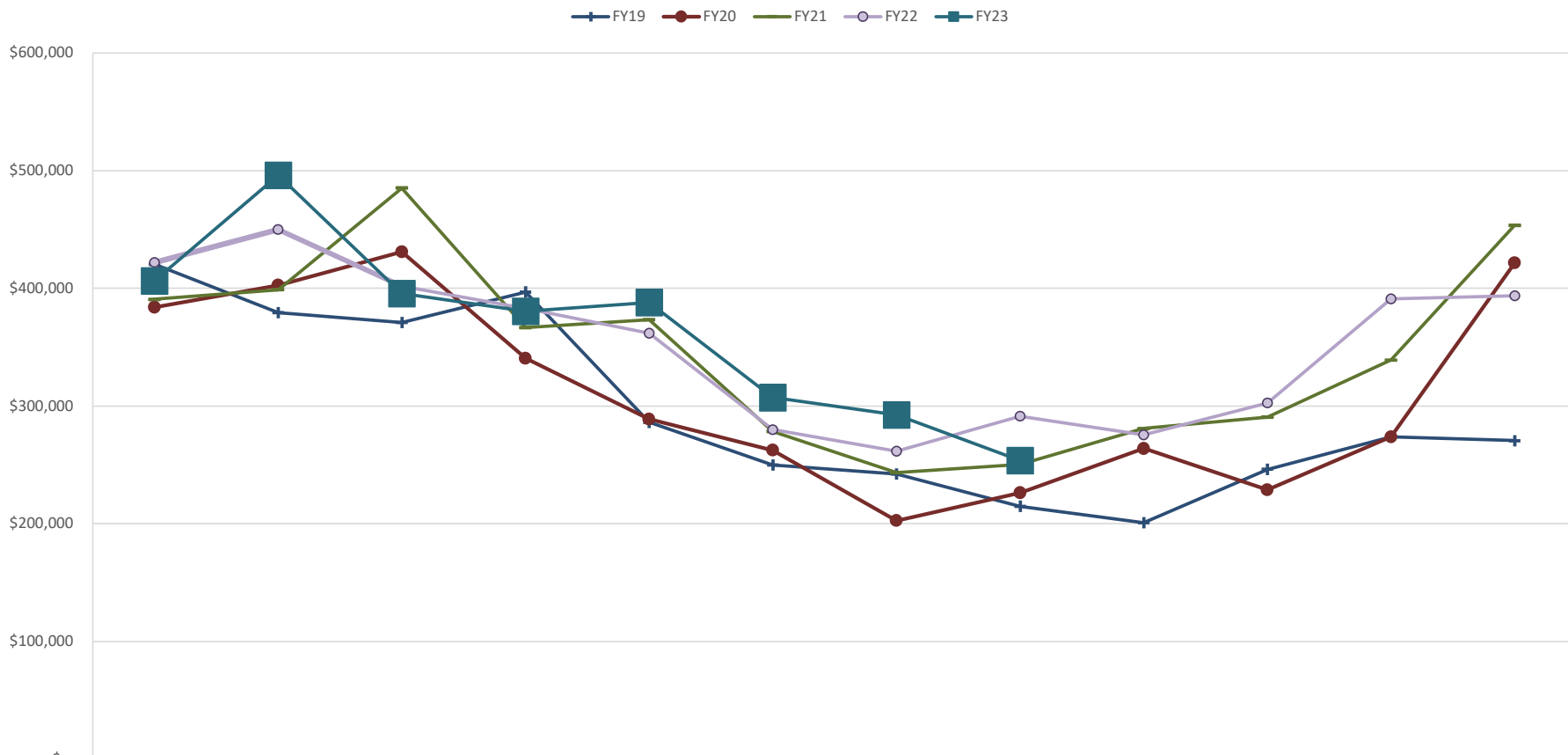
MVWD Financial Dashboard



General Checking/Savings	\$3,205,076
Restricted Accounts	\$646,785
Fixed Asset Replacement	\$108,633
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$470,238
Water Resources	\$102,580
Designated Funds	\$280,756
Six Months Operating	\$1,520,000



REVENUE



	July	August	September	October	November	December	January	February	March	April	May	June
FY19	\$420,389	\$379,302	\$370,907	\$396,845	\$286,144	\$249,851	\$242,269	\$214,789	\$200,945	\$246,199	\$273,756	\$270,500
FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
FY23	\$406,356	\$496,181	\$395,715	\$380,620	\$387,982	\$307,261	\$292,434	\$253,768				

Capital Projects

East Logandale Tank

The coating has been completed and the tank filled and awaiting sample results before we can turn it into the system. We replaced the valving assembly at the tank and ran into a few issues, we had a 90 degree elbow blow off, and we lost a good amount of water before we could get the fitting back in place. It reached the Bowler elementary school and made a muddy mess, but crews did a great job cleaning it up before the next school day.

Training

NvRWA Conference

Joe, Mason, Vic, Josh, and myself attended the NvRWA Conference in mid-March in Reno. It was a good conference with good networking and good training sessions.