

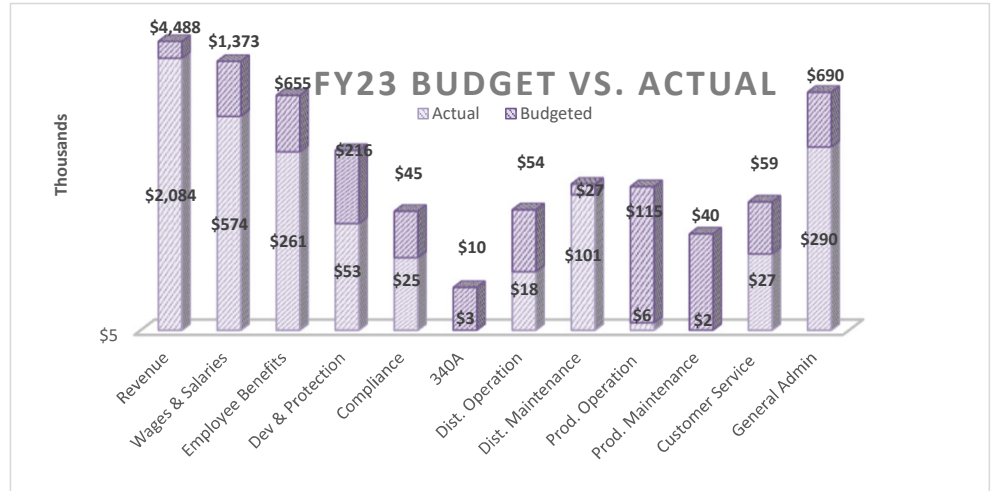
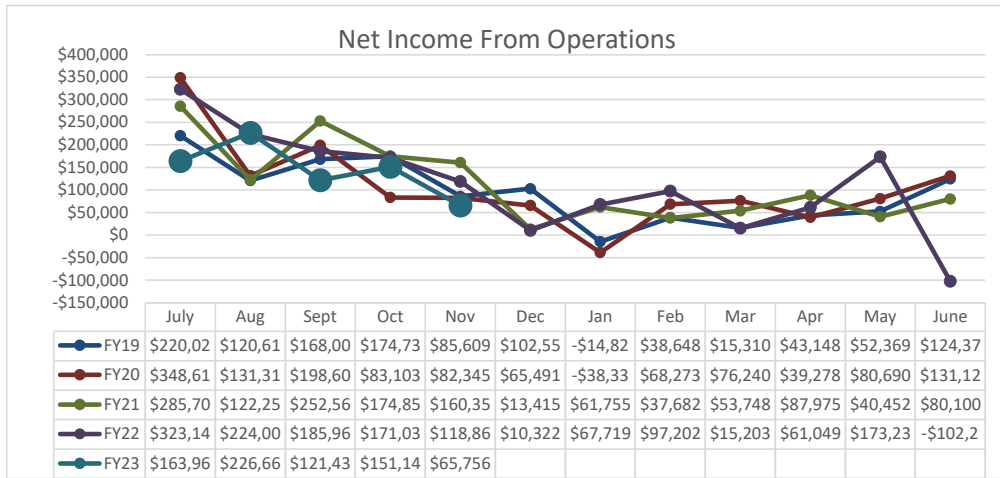
Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2022 to 10/31/2022
33.33% of the fiscal year has expired

	<u>2023 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,282,215	1,678,932	39.21%	2,603,283
Connection Fees	6,000	12,949	215.82%	(6,949)
340A Project	200,000	-	-	200,000
Total OPERATING REVENUE	4,488,215	1,691,881	37.70%	2,796,334
OPERATING EXPENSE				
Wages & Salaries	1,373,480	418,868	30.50%	954,612
Employee Benefits	654,851	190,974	29.16%	463,877
Resource/Develop & Protect	216,000	47,522	22.00%	168,478
Regulatory Compliance	45,000	15,215	33.81%	29,785
340A Project	10,000	2,592	25.92%	7,408
Dist System - Operation	54,000	10,380	19.22%	43,620
Dist System - Maint.	270,000	81,461	30.17%	188,539
Production Operations	115,000	4,371	3.80%	110,629
Production Maintenance	40,000	2,384	5.96%	37,616
Customer Account Expenses	59,000	23,014	39.01%	35,986
General & Administrative	690,000	237,869	34.47%	452,131
Depreciation	860,000	-	-	860,000
Total OPERATING EXPENSE	4,387,331	1,034,649	23.58%	3,352,682
Total INCOME FROM OPERATIONS	100,884	657,232	651.47%	(556,348)
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	2,000	7,750	387.48%	(5,750)
Grant Proceeds	75,000	-	-	75,000
2nd Water Phase 1	29,000	25,903	89.32%	3,097
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	14,807	185.09%	(6,807)
1/4-Cent Sales Tax	300,000	69,523	23.17%	230,477
Other Non-Operating revenues	5,000	14,152	283.03%	(9,152)
Total NON-OPERATING INCOME	471,994	185,128	39.22%	286,866
NON-OPERATING EXPENSE				
Interest Expense	87,489	46,069	52.66%	41,420
Other Non-Operating expense	10,000	7,032	70.32%	2,968
Total NON-OPERATING EXPENSE	97,489	53,101	54.47%	44,388
Total NON-OPEARATING ITEMS	374,505	132,027	35.25%	242,478
Total NET INCOME / LOSS	475,389	789,259	166.02%	(313,870)

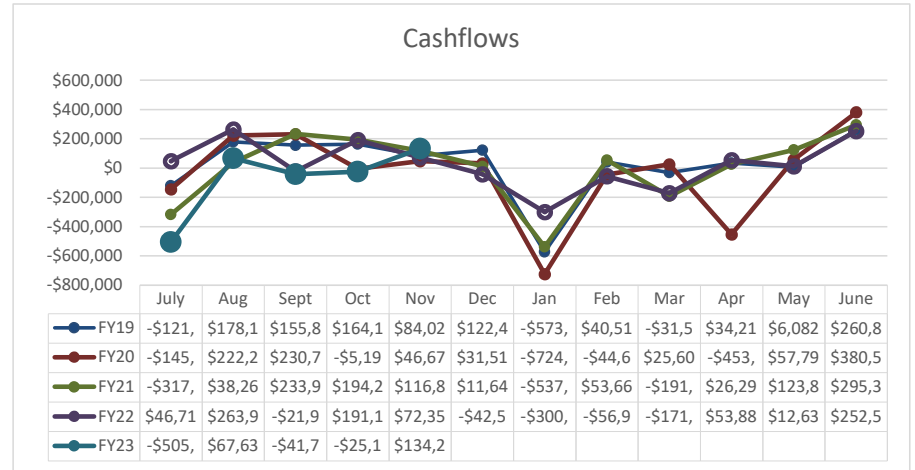
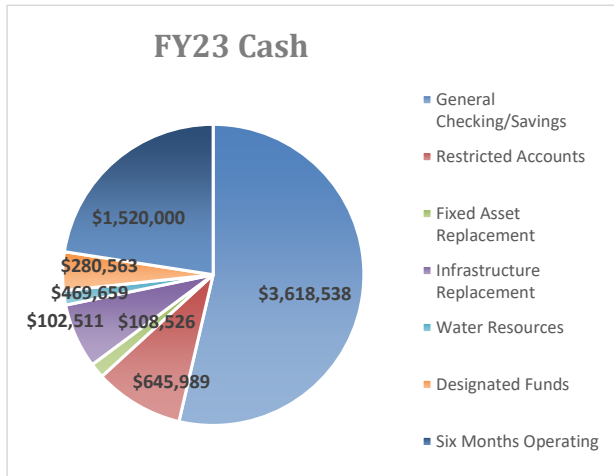
Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2022 to 11/30/2022
41.67% of the fiscal year has expired

	<u>2023 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,282,215	2,066,914	48.27%	2,215,301
Connection Fees	6,000	17,449	290.82%	(11,449)
340A Project	200,000	-	-	200,000
Total OPERATING REVENUE	<u>4,488,215</u>	<u>2,084,363</u>	<u>46.44%</u>	<u>2,403,852</u>
OPERATING EXPENSE				
Wages & Salaries	1,373,480	574,063	41.80%	799,417
Employee Benefits	654,851	260,901	39.84%	393,950
Resource/Develop & Protect	216,000	53,273	24.66%	162,727
Regulatory Compliance	45,000	25,014	55.59%	19,987
340A Project	10,000	2,908	29.08%	7,092
Dist System - Operation	54,000	18,339	33.96%	35,661
Dist System - Maint.	270,000	100,982	37.40%	169,018
Production Operations	115,000	5,899	5.13%	109,101
Production Maintenance	40,000	2,384	5.96%	37,616
Customer Account Expenses	59,000	27,166	46.04%	31,834
General & Administrative	690,000	290,447	42.09%	399,553
Depreciation	860,000	-	-	860,000
Total OPERATING EXPENSE	<u>4,387,331</u>	<u>1,361,376</u>	<u>31.03%</u>	<u>3,025,955</u>
Total INCOME FROM OPERATIONS	<u>100,884</u>	<u>722,987</u>	<u>716.65%</u>	<u>(622,103)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	2,000	12,053	602.63%	(10,053)
Grant Proceeds	75,000	-	-	75,000
2nd Water Phase 1	29,000	26,613	91.77%	2,387
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	84,440	1,055.50%	(76,440)
1/4-Cent Sales Tax	300,000	105,637	35.21%	194,363
Other Non-Operating revenues	5,000	14,752	295.03%	(9,752)
Total NON-OPERATING INCOME	<u>471,994</u>	<u>296,489</u>	<u>62.82%</u>	<u>175,505</u>
NON-OPERATING EXPENSE				
Interest Expense	87,489	46,069	52.66%	41,420
Other Non-Operating expense	10,000	7,032	70.32%	2,968
Total NON-OPERATING EXPENSE	<u>97,489</u>	<u>53,101</u>	<u>54.47%</u>	<u>44,388</u>
Total NON-OPEARATING ITEMS	<u>374,505</u>	<u>243,388</u>	<u>64.99%</u>	<u>131,117</u>
Total NET INCOME / LOSS	<u>475,389</u>	<u>966,376</u>	<u>203.28%</u>	<u>(490,987)</u>

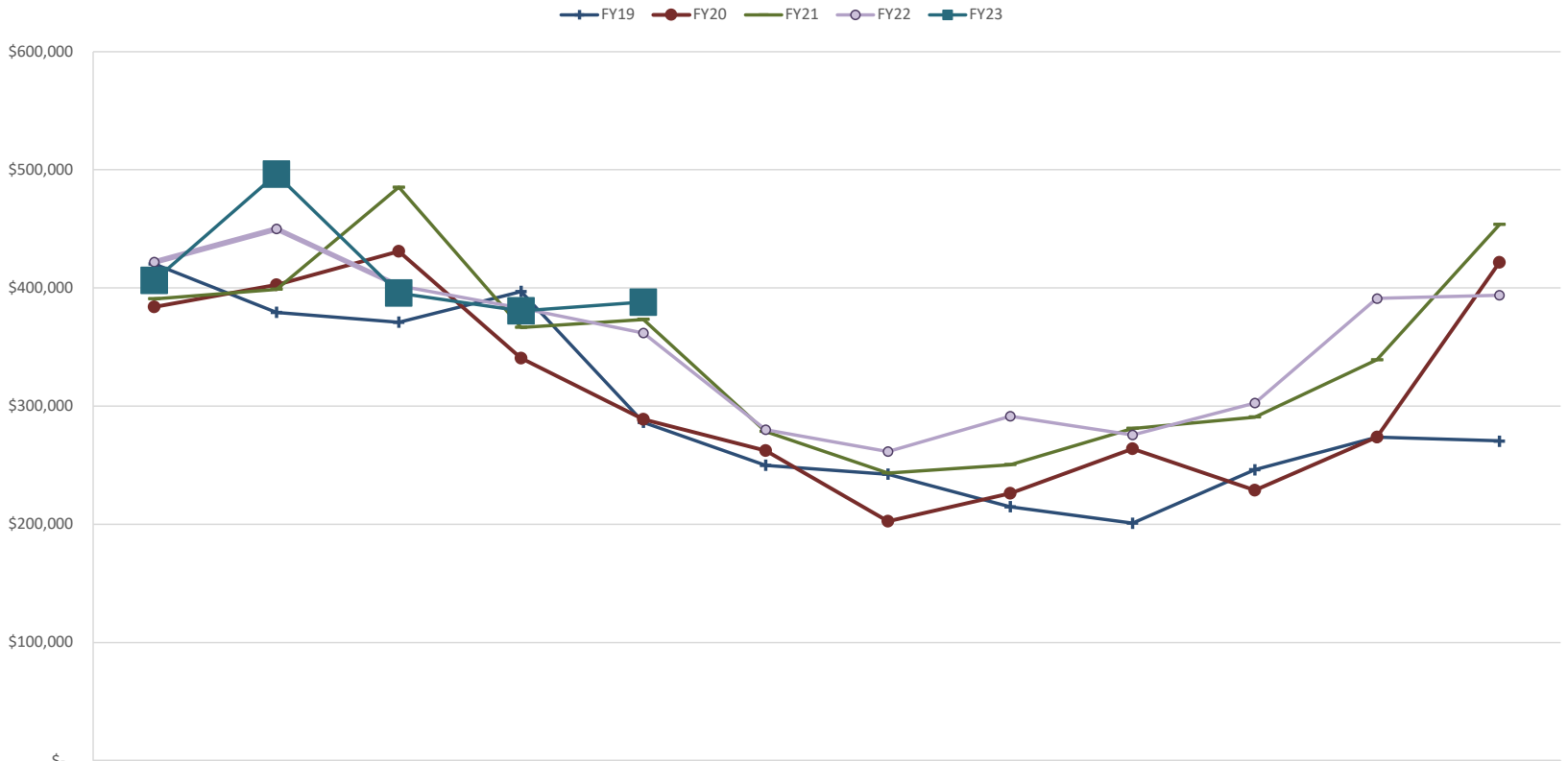
MVWD Financial Dashboard



General Checking/Savings	\$3,618,538
Restricted Accounts	\$645,989
Fixed Asset Replacement	\$108,526
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$469,659
Water Resources	\$102,511
Designated Funds	\$280,563
Six Months Operating	\$1,520,000



REVENUE



\$-	July	August	September	October	November	December	January	February	March	April	May	June
FY19	\$420,389	\$379,302	\$370,907	\$396,845	\$286,144	\$249,851	\$242,269	\$214,789	\$200,945	\$246,199	\$273,756	\$270,500
FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668	\$391,051	\$393,720
FY23	\$406,356	\$496,181	\$395,715	\$380,620	\$387,982							

Small Main Replacement

Crews have completed the Bowman Rd. project. This is the replacement of the 5" waterline heading east on Bowman Rd from under the Blvd. towards the reservoir. The bore under the Blvd. at Bowman was part of this project as well.