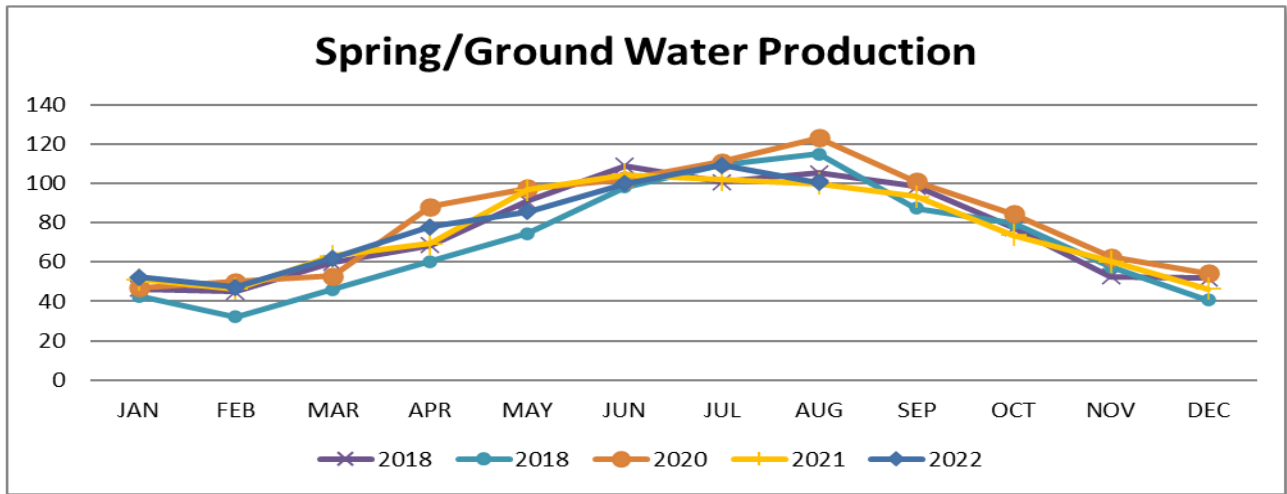


Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2022 to 07/31/2022
8.33% of the fiscal year has expired

	<u>2023 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,282,215	406,356	9.49%	3,875,859
Connection Fees	6,000	-	-	6,000
340A Project	200,000	-	-	200,000
Total OPERATING REVENUE	<u>4,488,215</u>	<u>406,356</u>	<u>9.05%</u>	<u>4,081,859</u>
OPERATING EXPENSE				
Wages & Salaries	1,373,480	105,061	7.65%	1,268,419
Employee Benefits	654,851	47,749	7.29%	607,102
Resource/Develop & Protect	216,000	7,730	3.58%	208,270
Regulatory Compliance	45,000	532	1.18%	44,468
340A Project	10,000	1,159	11.59%	8,841
Dist System - Operation	54,000	2,721	5.04%	51,279
Dist System - Maint.	270,000	24,849	9.20%	245,151
Production Operations	115,000	2,682	2.33%	112,318
Production Maintenance	40,000	-	-	40,000
Customer Account Expenses	59,000	5,123	8.68%	53,877
General & Administrative	690,000	44,789	6.49%	645,211
Depreciation	860,000	-	-	860,000
Total OPERATING EXPENSE	<u>4,387,331</u>	<u>242,394</u>	<u>5.52%</u>	<u>4,144,937</u>
Total INCOME FROM OPERATIONS	<u>100,884</u>	<u>163,962</u>	<u>162.53%</u>	<u>(63,078)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	2,000	1,089	54.46%	911
Grant Proceeds	75,000	-	-	75,000
2nd Water Phase 1	29,000	3,025	10.43%	25,975
340A Contract	52,994	-	-	52,994
Capacity Fee	8,000	-	-	8,000
1/4-Cent Sales Tax	300,000	-	-	300,000
Other Non-Operating revenues	5,000	638	12.76%	4,362
Total NON-OPERATING INCOME	<u>471,994</u>	<u>4,752</u>	<u>1.01%</u>	<u>467,242</u>
NON-OPERATING EXPENSE				
Interest Expense	87,489	46,069	52.66%	41,420
Other Non-Operating expense	10,000	7,032	70.32%	2,968
Total NON-OPERATING EXPENSE	<u>97,489</u>	<u>53,101</u>	<u>54.47%</u>	<u>44,388</u>
Total NON-OPEARATING ITEMS	<u>374,505</u>	<u>(48,349)</u>	<u>-12.91%</u>	<u>422,854</u>
Total NET INCOME / LOSS	<u>475,389</u>	<u>115,613</u>	<u>24.32%</u>	<u>359,776</u>

Assistant General Manager Report

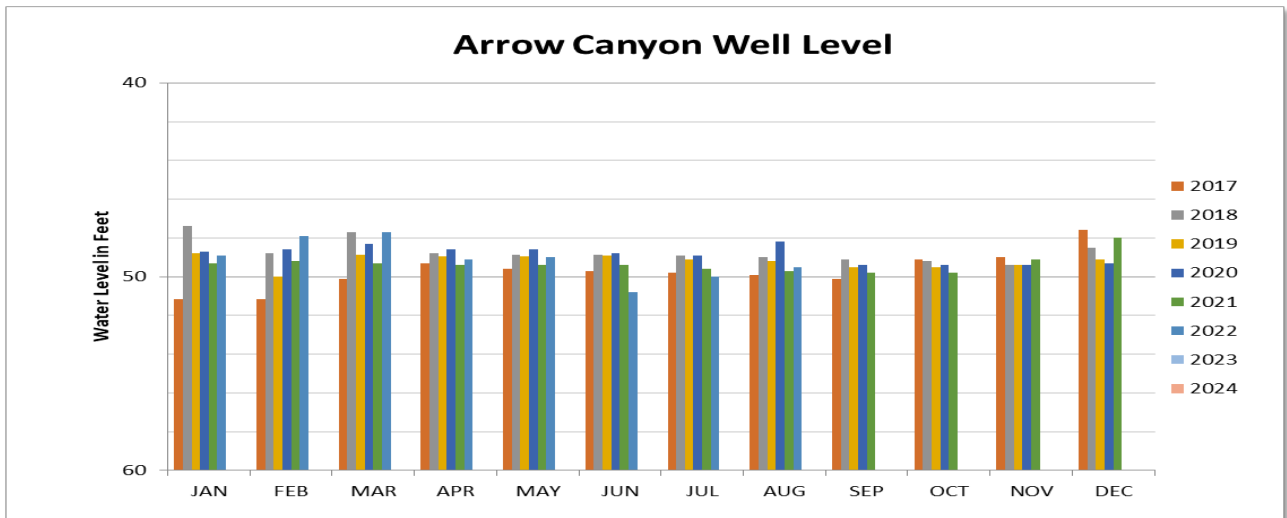


August

Arrow Canyon #1 = 75,981,000 gallons

Baldwin Springs = 24,562,000 gallons

Total = 100,543,000 gallons



12"/14" To 24" Inter-Connects

Crews have completed these interconnects.