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To: Chairman Randy Tobler & MVWD Board of Directors
From: Joseph Davis, General Manager
Date: July 21, 2022
Subject: Purchase of two preferred & 6 common MVIC water shares

Background

At last month's Board of Directors meeting, Staff was authorized to negotiate the purchase of 2 preferred and 6 common shares of Muddy Valley Irrigation Company stock.

Staff has negotiated and agreed to a payment \$97,000 for the shares. This was within staff's authorized spending limit.

This year staff budgeted \$100,000 for water acquisitions.

Suggested Motion

Move to purchase certificate #3980 (2 preferred) and certificate #1821 (6 common) Muddy Valley Irrigation Company shares in the amount of \$97,000.00