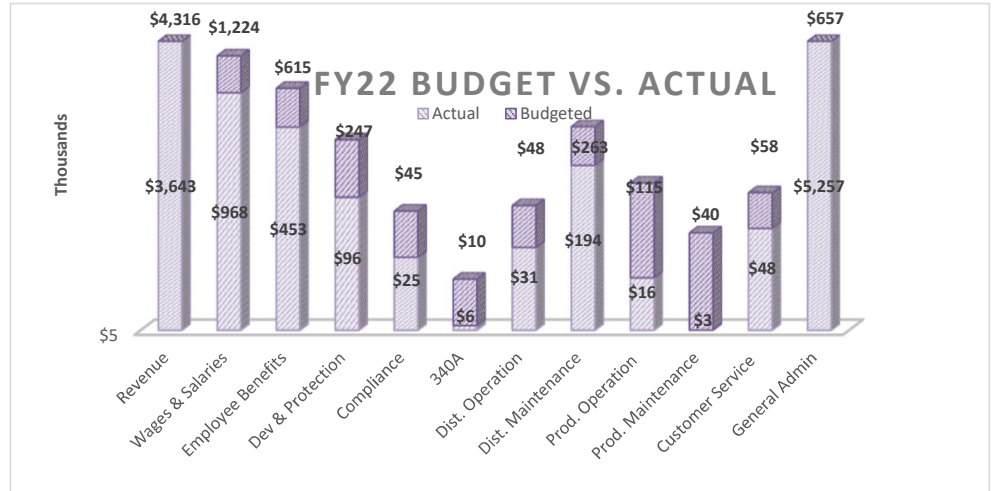
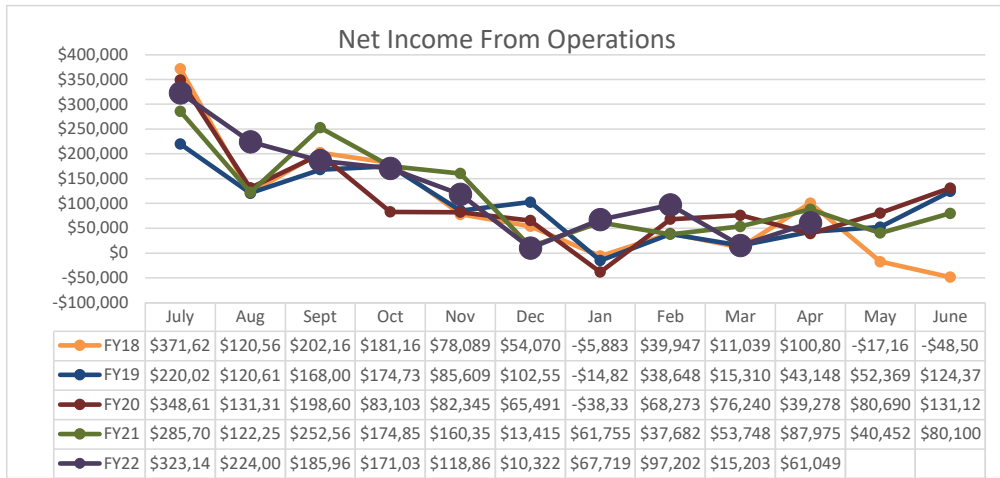


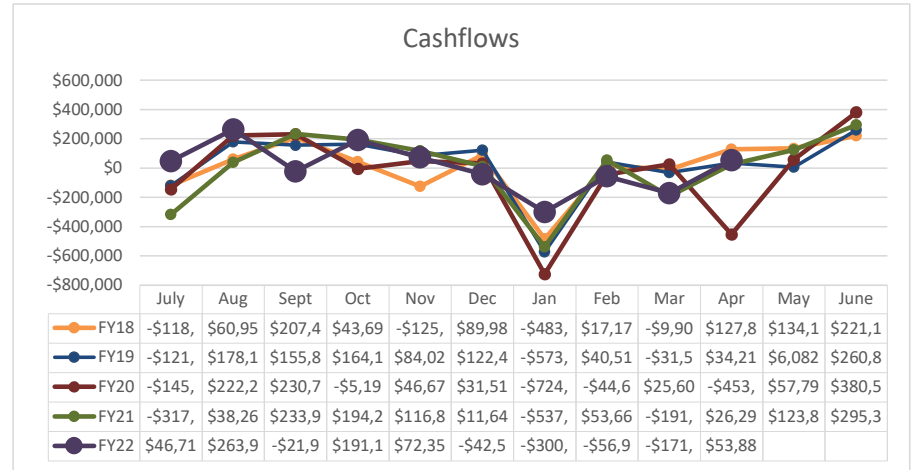
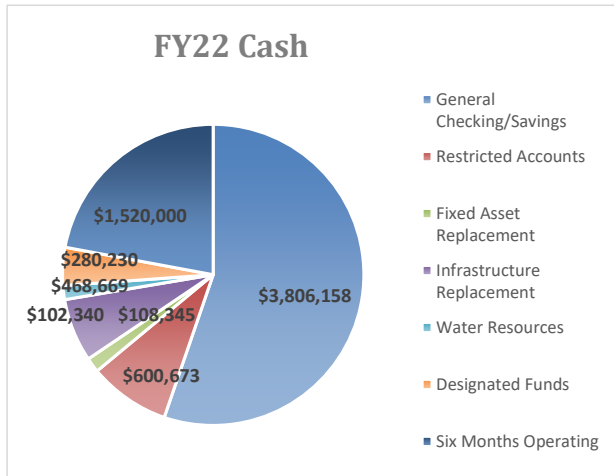
Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2021 to 04/30/2022
83.33% of the fiscal year has expired

	<u>2022 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,110,400	3,429,679	83.44%	680,721
Connection Fees	6,000	12,900	215.00%	(6,900)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,316,400</u>	<u>3,642,579</u>	<u>84.39%</u>	<u>673,821</u>
OPERATING EXPENSE				
Wages & Salaries	1,224,000	968,245	79.10%	255,755
Employee Benefits	615,300	453,246	73.66%	162,054
Resource/Develop & Protect	246,750	95,530	38.72%	151,220
Regulatory Compliance	45,000	25,188	55.97%	19,812
340A Project	10,000	5,542	55.42%	4,458
Dist System - Operation	48,000	31,407	65.43%	16,593
Dist System - Maint.	262,500	193,846	73.85%	68,654
Production Operations	115,000	16,016	13.93%	98,984
Production Maintenance	40,000	3,328	8.32%	36,672
Customer Account Expenses	57,750	47,740	82.67%	10,010
General & Administrative	657,180	525,872	80.02%	131,308
Depreciation	830,000	-	-	830,000
Total OPERATING EXPENSE	<u>4,151,480</u>	<u>2,365,961</u>	<u>56.99%</u>	<u>1,785,519</u>
Total INCOME FROM OPERATIONS	<u>164,920</u>	<u>1,276,618</u>	<u>774.08%</u>	<u>(1,111,698)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	5,000	3,525	70.50%	1,475
Grant Proceeds	-	18,531	-	(18,531)
2nd Water Phase 1	28,150	25,835	91.77%	2,315
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	23,079	288.49%	(15,079)
1/4-Cent Sales Tax	210,000	255,682	121.75%	(45,682)
Other Non-Operating revenues	25,000	145,273	581.09%	(120,273)
Total NON-OPERATING INCOME	<u>329,144</u>	<u>524,919</u>	<u>159.48%</u>	<u>(195,775)</u>
NON-OPERATING EXPENSE				
Interest Expense	105,400	105,400	100.00%	0
Bank/Paying Agent Fees	-	38	-	(38)
Vanguard Replacement	10,000	576	5.76%	9,424
Other Non-Operating expense	-	6,875	-	(6,875)
Total NON-OPERATING EXPENSE	<u>115,400</u>	<u>112,889</u>	<u>97.82%</u>	<u>2,511</u>
Total NON-OPEARATING ITEMS	<u>213,744</u>	<u>412,030</u>	<u>192.77%</u>	<u>(198,286)</u>
Total NET INCOME / LOSS	<u>378,664</u>	<u>1,688,648</u>	<u>445.95%</u>	<u>(1,309,984)</u>

MVWD Financial Dashboard

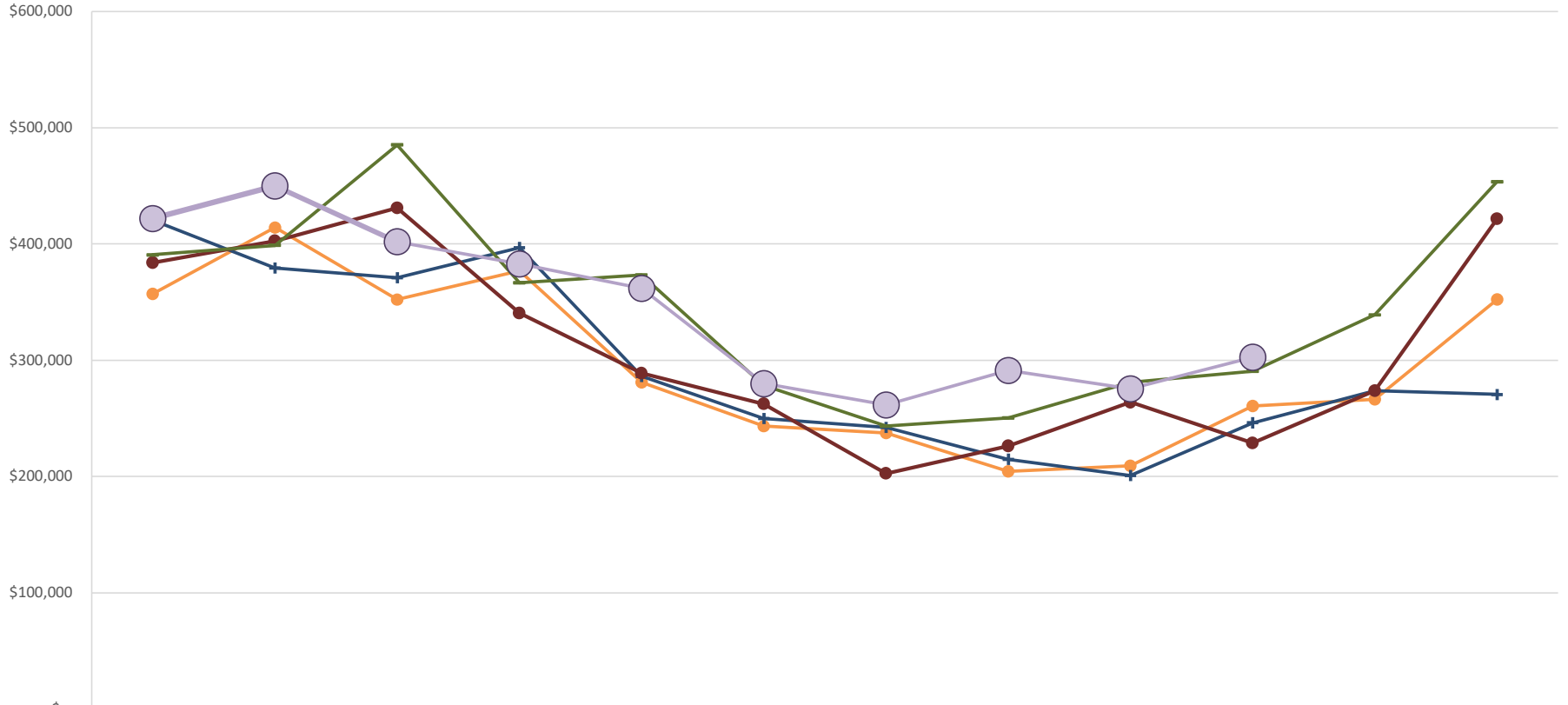


General Checking/Savings	\$3,806,158
Restricted Accounts	\$600,673
Fixed Asset Replacement	\$108,345
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$468,669
Water Resources	\$102,340
Designated Funds	\$280,230
Six Months Operating	\$1,520,000



REVENUE

—●— FY18
 —+— FY19
 —●— FY20
 —●— FY21
 —○— FY22



	July	August	September	October	November	December	January	February	March	April	May	June
—●— FY18	\$357,075	\$414,238	\$352,175	\$376,980	\$281,000	\$243,337	\$237,491	\$204,408	\$209,285	\$260,657	\$266,475	\$352,473
—+— FY19	\$420,389	\$379,302	\$370,907	\$396,845	\$286,144	\$249,851	\$242,269	\$214,789	\$200,945	\$246,199	\$273,756	\$270,500
—●— FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
—●— FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
—○— FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939	\$261,575	\$291,372	\$275,480	\$302,668		

MV Blvd./Bowman & MV Blvd./Whitmore Bores

These projects are under the FY2022 Capital Improvement, Small Water Main Replacement budget. We have been working on these projects for about two years. The actual construction portion of the bores was started on May 18th and completed on May 21st. Overall it went smoothly.