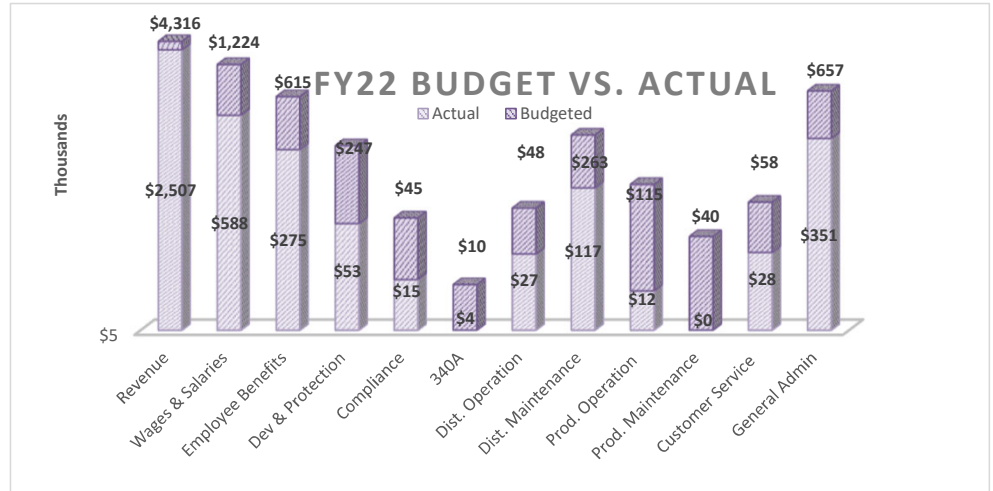
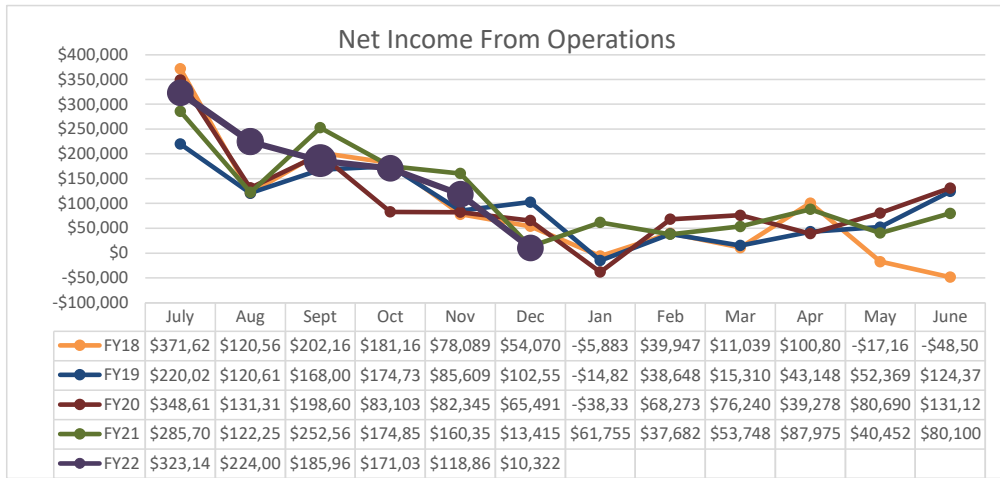
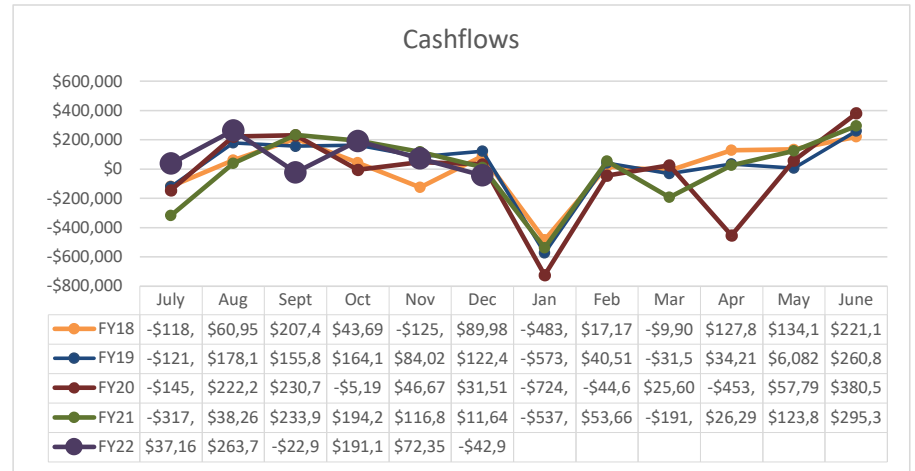
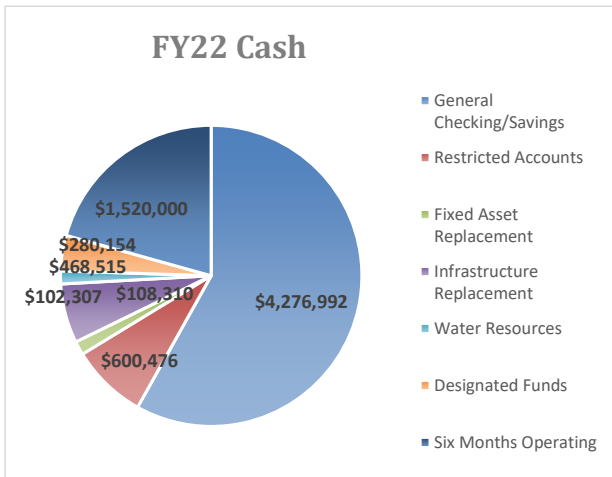


MVWD Financial Dashboard



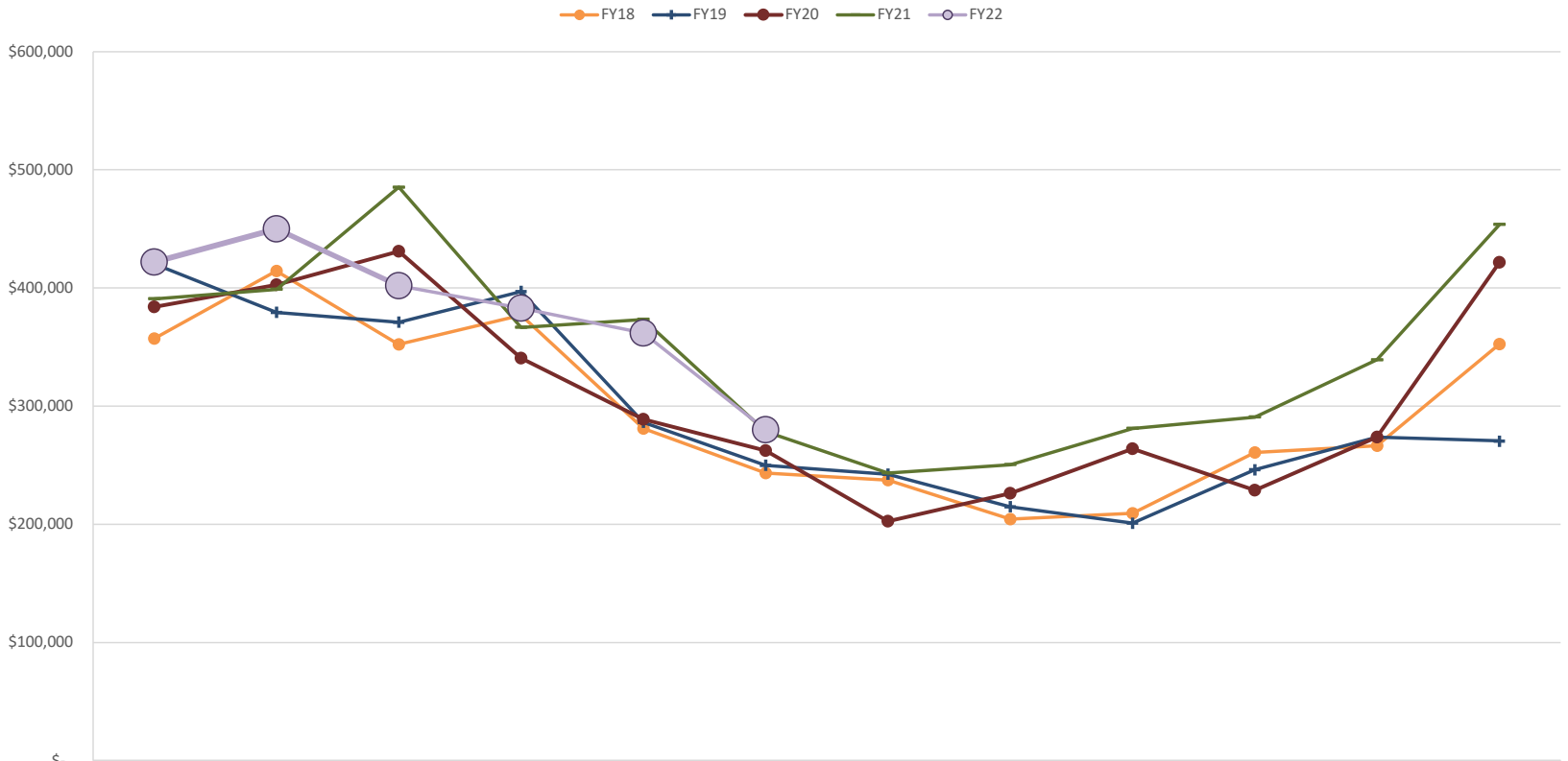
FY22 Cash	
General Checking/Savings	\$4,276,992
Restricted Accounts	\$600,476
Fixed Asset Replacement	\$108,310
Arsenic Media Replacement	\$0
Infrastructure Replacement	\$468,515
Water Resources	\$102,307
Designated Funds	\$280,154
Six Months Operating	\$1,520,000



Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2021 to 12/31/2021
50.00% of the fiscal year has expired

	<u>2022 BUDGETED</u>	<u>YTD</u>	<u>% OF BUDGET EXPENDED</u>	<u>REMAINING BALANCE</u>
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,110,400	2,298,584	55.92%	1,811,816
Connection Fees	6,000	8,400	140.00%	(2,400)
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	<u>4,316,400</u>	<u>2,506,984</u>	<u>58.08%</u>	<u>1,809,416</u>
OPERATING EXPENSE				
Wages & Salaries	1,224,000	588,031	48.04%	635,969
Employee Benefits	615,300	274,892	44.68%	340,408
Resource/Develop & Protect	246,750	53,182	21.55%	193,568
Regulatory Compliance	45,000	15,406	34.23%	29,594
340A Project	10,000	3,776	37.76%	6,224
Dist System - Operation	48,000	27,095	56.45%	20,905
Dist System - Maint.	262,500	117,259	44.67%	145,241
Production Operations	115,000	11,965	10.40%	103,035
Production Maintenance	40,000	42	0.11%	39,958
Customer Account Expenses	57,750	27,998	48.48%	29,752
General & Administrative	657,180	351,455	53.48%	305,725
Depreciation	830,000	-	-	830,000
Total OPERATING EXPENSE	<u>4,151,480</u>	<u>1,471,101</u>	<u>35.44%</u>	<u>2,680,379</u>
Total INCOME FROM OPERATIONS	<u>164,920</u>	<u>1,035,883</u>	<u>628.11%</u>	<u>(870,963)</u>
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	5,000	2,162	43.24%	2,838
Grant Proceeds	-	18,531	-	(18,531)
2nd Water Phase 1	28,150	25,835	91.77%	2,315
340A Contract	52,994	52,994	100.00%	0
Capacity Fee	8,000	14,524	181.55%	(6,524)
1/4-Cent Sales Tax	210,000	126,948	60.45%	83,052
Other Non-Operating revenues	25,000	124,949	499.80%	(99,949)
Total NON-OPERATING INCOME	<u>329,144</u>	<u>365,943</u>	<u>111.18%</u>	<u>(36,799)</u>
NON-OPERATING EXPENSE				
Interest Expense	105,400	54,947	52.13%	50,453
Bank/Paying Agent Fees	-	38	-	(38)
Vanguard Replacement	10,000	576	5.76%	9,424
Other Non-Operating expense	-	6,658	-	(6,658)
Total NON-OPERATING EXPENSE	<u>115,400</u>	<u>62,219</u>	<u>53.92%</u>	<u>53,181</u>
Total NON-OPEARATING ITEMS	<u>213,744</u>	<u>303,724</u>	<u>142.10%</u>	<u>(89,980)</u>
Total NET INCOME / LOSS	<u>378,664</u>	<u>1,339,606</u>	<u>353.77%</u>	<u>(960,942)</u>

REVENUE



\$-	July	August	September	October	November	December	January	February	March	April	May	June
—●— FY18	\$357,075	\$414,238	\$352,175	\$376,980	\$281,000	\$243,337	\$237,491	\$204,408	\$209,285	\$260,657	\$266,475	\$352,473
—+— FY19	\$420,389	\$379,302	\$370,907	\$396,845	\$286,144	\$249,851	\$242,269	\$214,789	\$200,945	\$246,199	\$273,756	\$270,500
—●— FY20	\$383,945	\$402,558	\$430,991	\$340,465	\$288,859	\$262,396	\$202,638	\$226,317	\$263,901	\$228,787	\$273,763	\$421,658
—●— FY21	\$390,701	\$398,744	\$485,170	\$366,619	\$373,268	\$278,380	\$243,437	\$250,371	\$280,932	\$290,594	\$339,090	\$453,555
—○— FY22	\$421,938	\$449,957	\$401,847	\$382,972	\$361,932	\$279,939						

Mining 12" PRV

The vault floor and walls have been poured in place and we are awaiting the shipment of the hatches which will also be poured in place. Once that is complete, we will assemble the plumbing and accessories.

Terribles Herbst

Just an update on this project. As far as the water infrastructure adjustments go, they are on a strict timeframe due to cutting into the main transmission lines and the need of this to be accomplished while the demand is minimal. They have to reroute a portion of both main lines under the new proposed flood culvert that they are being required to install. They have till mid-March to get all of this done (waterline portion). They have had issues with acquiring materials for the project but are working hard at getting them so they can complete it in time.

Moapa 1 Mil Tank

The seal around the 20" going into the tank has leaked a few times recently. It can be tightened, but staff feels it eventually needs to be replaced. Crews have attempted to isolate the tank this last time the seal leaked, but the valve that is upstream of the tank would not operate. Crews also dug up around the valve to see if swapping out the gear box is an option, the bolts and valve are in bad shape (corrosion), the valve needs replacing asap. Staff is going to relace the valve and pour a concrete vault around the valve and the seal that enters the tank for future access.

Equipment/Vehicle Purchases

Staff has purchased and picked up the flatbed trailer and the meter reader truck as discussed at last Board Mtg.