

601 N. Moapa Valley Boulevard \* Post Office Box 257 \* Logandale, Nevada \* 89021  
Telephone (702) 397-6893 \* Facsimile (702) 397-6894

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To: Chairman Ken Staton and MVWD Board of Directors

From: Joseph Davis, General Manager

Date: April 19, 2017

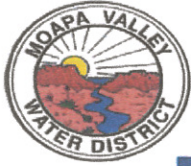
Subject: Final Budget Fiscal Year 2018

**Background:**

Staff has incorporated the comments received at the April meeting and have completed the preparation of the "Final Budget" for fiscal year 2018. Utilizing the anticipated revenues from both operating and non-operating sources and anticipated expenses, the District is anticipating a decrease in its cash and cash equivalents by approximately (\$286,901).

**Suggested Motion:**

Move to approve the Final Budget as presented.



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Nevada Department of Taxation  
 1550 College Parkway, Suite 115  
 Carson City, NV 89706-7937

Moapa Valley Water District \_\_\_\_\_ herewith submits the (TENTATIVE) --- (FINAL) budget for the fiscal year ending June 30, 2018

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed \_\_\_\_\_. If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of \$ 0 and 1 proprietary funds with estimated expenses of \$ 3,607,066

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Joseph Davis  
 \_\_\_\_\_  
 (Print Name)  
General Manager  
 \_\_\_\_\_  
 (Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed \_\_\_\_\_

Dated: \_\_\_\_\_

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

SCHEDULED PUBLIC HEARING:

Date and Time May 18, 2017 4:00pm

Publication Date 11-May-17

Place: Moapa Valley Water District 601 N Moapa Valley Blvd. Overton NV 89040

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/16	ESTIMATED CURRENT YEAR ENDING 06/30/17	BUDGET YEAR ENDING 06/30/18
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities	17	17	17
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	17	17	17

POPULATION (AS OF JULY 1)	6875	6875	6875
SOURCE OF POPULATION ESTIMATE*	2.65 x Est, Res. Unit	2.65 x Est, Res. Unit	2.65 x Est, Res. Unit
Assessed Valuation (Secured and Unsecured Only)	\$ 171,260,128	\$ 171,260,128	\$ 183,729,029
Net Proceeds of Mines	\$ -	\$ -	\$ -
TOTAL ASSESSED VALUE	\$ 171,260,128	\$ 171,260,128	\$ 183,729,029
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Moapa Valley Water District  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2018

Budget Summary for

Moapa Valley Water District  
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2)**	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5)	OPERATING TRANSFERS OUT(6)	NET INCOME (7)
Proprietary	E	\$ 3,350,000	\$ 3,293,000	\$ 460,794	\$ 314,066	\$ -	\$ -	\$ 203,728
TOTAL								

\* FUND TYPES: E - Enterprise  
I - Internal Service  
N - Nonexpendable Trust

\*\* Include Depreciation

PROPRIETARY FUND	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	BUDGET YEAR ENDING 06/30/18	
			TENTATIVE APPROVED	FINAL APPROVED
<b>OPERATING REVENUE</b>				
Water Sales	\$ 3,018,495	\$ 3,050,000	\$ 3,150,000	\$ 3,150,000
340A Contract	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
<b>Total Operating Revenue</b>	<b>\$ 3,218,495</b>	<b>\$ 3,250,000</b>	<b>\$ 3,350,000</b>	<b>\$ 3,350,000</b>
<b>OPERATING EXPENSE</b>				
Wages & Salaries	\$ 1,061,276	\$ 1,100,000	\$ 1,180,000	\$ 1,180,000
Employee Benefits	\$ 421,198	\$ 462,000	\$ 496,000	\$ 496,000
Resource Development & Protection	\$ 98,365	\$ 100,000	\$ 100,000	\$ 100,000
Regulatory Compliance	\$ 41,441	\$ 38,000	\$ 38,000	\$ 38,000
Distribution System Operation	\$ 16,203	\$ 25,000	\$ 30,000	\$ 30,000
Distribution System Maintenance	\$ 151,393	\$ 150,000	\$ 150,000	\$ 150,000
Production Operation	\$ 93,110	\$ 40,000	\$ 40,000	\$ 40,000
Production Maintenance	\$ 10,439	\$ 15,000	\$ 15,000	\$ 15,000
Customer Accounts	\$ 38,839	\$ 40,000	\$ 40,000	\$ 40,000
General Administration	\$ 411,156	\$ 460,000	\$ 460,000	\$ 460,000
340A Contract	\$ 13,728	\$ 10,000	\$ 10,000	\$ 10,000
Depreciation/Amortization	\$ 726,005	\$ 730,000	\$ 734,000	\$ 734,000
<b>Total Operating Expense</b>	<b>\$ 3,083,153</b>	<b>\$ 3,170,000</b>	<b>\$ 3,293,000</b>	<b>\$ 3,293,000</b>
<b>Operating Income or (Loss)</b>	<b>\$ 135,342</b>	<b>\$ 80,000</b>	<b>\$ 57,000</b>	<b>\$ 57,000</b>
<b>NONOPERATING REVENUES</b>				
Interest Earned	\$ 6,769	\$ 6,800	\$ 6,900	\$ 6,900
Water Resources Development Fee/(PIL)	\$ 7,500	\$ 2,500	\$ -	\$ -
Water Share Lease Program	\$ 21,486	\$ 22,960	\$ 23,500	\$ 23,500
Connection Fees	\$ 23,784	\$ 6,000	\$ 3,000	\$ 3,000
1/4-Cents Sales Tax	\$ 352,212	\$ 350,000	\$ 350,000	\$ 350,000
Other Non-Operating	\$ 83,409	\$ 13,979	\$ 15,000	\$ 15,000
Contributions in Aid of Construction	\$ -	\$ 500	\$ -	\$ -
Gain/(Loss) on Disposal of Assets	\$ 4,000	\$ -	\$ 9,400	\$ 9,400
Wheeling Fees	\$ -	\$ -	\$ -	\$ -
340A Capital Reimbursement	\$ -	\$ 52,994	\$ 52,994	\$ 52,994
<b>Total Nonoperating Revenues</b>	<b>\$ 499,160</b>	<b>\$ 455,733</b>	<b>\$ 460,794</b>	<b>\$ 460,794</b>
<b>NONOPERATING EXPENSES</b>				
Interest Expense	\$ 270,202	\$ 300,000	\$ 279,066	\$ 279,066
Miscellaneous Expense	\$ 28,115	\$ 25,000	\$ 25,000	\$ 25,000
Vanguard Expense	\$ 15,609	\$ 3,000	\$ 10,000	\$ 10,000
<b>Total Nonoperating Expenses</b>	<b>\$ 313,926</b>	<b>\$ 328,000</b>	<b>\$ 314,066</b>	<b>\$ 314,066</b>
<b>Net Income before Operating Transfers</b>	<b>\$ 185,234</b>	<b>\$ 127,733</b>	<b>\$ 146,728</b>	<b>\$ 146,728</b>
<b>Transfers (Schedule T)</b>				
In	\$ -	\$ -	\$ -	\$ -
Out	\$ -	\$ -	\$ -	\$ -
<b>Net Operating Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 320,576</b>	<b>\$ 207,733</b>	<b>\$ 203,728</b>	<b>\$ 203,728</b>

Moapa Valley Water District  
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND

Enterprise

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 6/30/2016	ESTIMATED CURRENT YEAR ENDING 6/30/2017	TENTATIVE APPROVED	FINAL APPROVED
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash Received From Customers, Water Use Fees	\$ 3,005,760	\$ 3,050,000	\$ 3,150,000	\$ 3,150,000
Cash Paid to Suppliers for Goods and Services	\$ (719,412)	\$ (848,000)	\$ (873,000)	\$ (873,000)
Cash Paid to Employees	\$ (1,472,956)	\$ (1,530,000)	\$ (1,676,000)	\$ (1,676,000)
Cash Received for 340A	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Cash Paid for 340A	\$ (41,724)	\$ (10,000)	\$ (10,000)	\$ (10,000)
<b>a. Net cash provided by (or used for) operating activities:</b>	<b>\$ 971,668</b>	<b>\$ 862,000</b>	<b>\$ 791,000</b>	<b>\$ 791,000</b>
<b>B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Inter Government Revenues	\$ 349,999	\$ 350,000	\$ 350,000	\$ 350,000
Other Non-Operating	\$ 39,177	\$ 14,254	\$ 18,000	\$ 18,000
Water Resource Development (PIL)	\$ 7,500	\$ 2,500	\$ -	\$ -
Water Shares Lease Program	\$ 21,994	\$ 22,960	\$ 23,500	\$ 23,500
Capacity Fees	\$ 23,784	\$ 9,552	\$ 4,000	\$ 4,000
Contributions in Aid of Construction	\$ -	\$ 154	\$ -	\$ -
<b>b. Net cash provided by (or used for) noncapital financing activities:</b>	<b>\$ 442,454</b>	<b>\$ 399,420</b>	<b>\$ 395,500</b>	<b>\$ 395,500</b>
<b>C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Principle of Long Term Debt	\$ (3,244,973)	\$ (541,597)	\$ (551,629)	\$ (551,629)
Interest in Long Term Debt	\$ (241,020)	\$ (295,198)	\$ (279,066)	\$ (279,066)
Proceeds from the Sale of Capital Assets	\$ 4,000	\$ -	\$ 9,400	\$ 9,400
Purchase of Fixed Assets (Fixed Asset Replacement Acct)	\$ (155,136)	\$ (115,000)	\$ (117,000)	\$ (117,000)
Capital Improvements (Infrastructure Replacement Acct)	\$ (845,356)	\$ (240,000)	\$ (595,000)	\$ (595,000)
Proceeds from Long Term Debt	\$ 2,703,361	\$ -	\$ -	\$ -
Proceeds from Grants	\$ -	\$ -	\$ -	\$ -
340A Capital Reimbursement	\$ -	\$ 52,994	\$ 52,994	\$ 52,994
<b>c. Net cash provided by (or used for) capital and related financing activities:</b>	<b>\$ (1,779,124)</b>	<b>\$ (1,138,801)</b>	<b>\$ (1,480,301)</b>	<b>\$ (1,480,301)</b>
<b>D. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest on Investments	\$ 6,769	\$ 5,000	\$ 6,900	\$ 6,900
Losses on Investments	\$ -	\$ -	\$ -	\$ -
<b>d. Net cash provided by (or used in) investing activities:</b>	<b>\$ 6,769</b>	<b>\$ 5,000</b>	<b>\$ 6,900</b>	<b>\$ 6,900</b>
<b>NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)</b>	<b>\$ (358,233)</b>	<b>\$ 127,619</b>	<b>\$ (286,901)</b>	<b>\$ (286,901)</b>
<b>CASH AND CASH EQUIVALENTS AT JULY 1, 20xx</b>	<b>\$ 6,621,013</b>	<b>\$ 6,262,780</b>	<b>\$ 6,390,399</b>	<b>\$ 6,390,399</b>
<b>CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx</b>	<b>\$ 6,262,780</b>	<b>\$ 6,390,399</b>	<b>\$ 6,103,498</b>	<b>\$ 6,103,498</b>

Moapa Valley Water District  
(Local Government)

Fund SCHEDULE F-2 STATEMENT OF CASH FLOWS  
Enterprise

Page: 5  
Schedule F-2

## FY18

Account Name	Restricted/ Designated	Beginning Balance	Additions	Deductions	Ending Balance
	1995 USDA	Restricted	\$ 96,643.12		\$ -
2010 USDA	Restricted	\$ 72,784.00	\$ 9,500.00	\$ -	\$ 82,284.00
AB198	Restricted	\$ 348,976.54	\$ 45,000.00	\$ -	\$ 393,976.54
Fixed Asset Replacement Fund	Designated	\$ 287,587.77	\$ -	\$ (117,000.00)	\$ 287,587.77
					\$ 170,587.77
Media Replacement Fund	Designated	\$ 150,323.43	\$ -	\$ -	\$ 150,323.43
Infrastructure Replacement Fund	Designated	\$ 778,704.57	\$ -	\$ (595,000.00)	\$ 778,704.57
					\$ 183,704.57
Water Resource Fund	Designated	\$ 100,297.66	\$ -	\$ -	\$ 100,297.66

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type  
1 - General Obligation Bonds  
2 - G.O. Revenue Supported Bonds  
3 - G.O. Special Assessment Bonds  
4 - Revenue Bonds  
5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase  
7 - Capital Leases  
8 - Special Assessment Bonds  
9 - Mortgages  
10 - Other (Specify Type)  
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2017	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/18		(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
								INTEREST PAYABLE			
FUND								\$	\$	\$	\$
1995 Rev Bond	4	40	\$ 1,500,000	4/5/1995	2/5/2035	5.125%	1,024,051	51,627	36,753	\$	88,380
State Revolving Fund	2	20	\$ 1,500,000	2/1/2008	1/1/2028	2.780%	1,025,335	27,946	80,885	\$	108,831
USDA RD Dev	4	40	\$ 1,798,760	2/4/2010	1/4/2050	4.250%	1,650,749	69,693	23,991	\$	93,684
GO (LT) Ref Series 2013A	2	10	\$ 1,075,000	2/20/2013	8/1/2022	5.000%	710,000	33,000	100,000	\$	133,000
GO (LT) Ref Series 2015	2	10	\$ 2,355,000	11/3/2015	2/1/2026	2% to 5%	2,050,000	96,800	310,000	\$	406,800
							\$	\$	\$	\$	\$
							\$	\$	\$	\$	\$
							\$	\$	\$	\$	\$
							\$	\$	\$	\$	\$
							\$	\$	\$	\$	\$
							\$	\$	\$	\$	\$
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							\$	\$	\$	\$	\$
							\$	\$	\$	\$	\$
							\$	\$	\$	\$	\$
							\$	\$	\$	\$	\$
							\$	\$	\$	\$	\$
							\$	\$	\$	\$	\$
TOTAL ALL DEBT SERVICE							\$ 6,460,135	279,066	551,629	\$	830,695

SCHEDULE C-1 - INDEBTEDNESS

Moapa Valley Water District  
(Local Government) Budget Fiscal Year 2017-2018



**SCHEDULE OF EXISTING CONTRACTS**  
**Budget Year 2017 - 2018**

**Local Government:** Moapa Valley Water District  
**Contact:** Jeannie Poynor  
**E-mail Address:** [jeannie@moapawater.com](mailto:jeannie@moapawater.com)  
**Daytime Telephone:** 702-397-6893

Total Number of Existing Contracts: 3

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2017-18	Proposed Expenditure FY 2018-19	Reason or need for contract:
1	Hinton Burdick	February-14	December-17	\$ 9,500	\$ 9,785	Auditing Services
2	Cintas	March-14	March-19	\$ 1,425	\$ 1,497	Rug Services
3	Mail Finance	March-13	March-18	\$ 1,019	\$ 1,019	Postage Meter
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	<b>Total Proposed Expenditures</b>					

Additional Explanations (Reference Line Number and Vendor):