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To: Chairman Ken Staton & MVWD Board of Directors
From: Joseph Davis, General Manager
Date: January 2, 2019
Subject: Water Resource Liability (Banked Meters)

Background

The District has a total of **157** uninstalled meters (Banked Meters) these meters have a reserved water resource commitment to serve when requested to be installed.

35 Meters were sold and banked for future use from 1992 to 2005. District changed the application for service policy in June, 9 2005, *requiring all applications for service to be installed at the time of purchase.*

August 22, 2007 KB Homes purchase 31 service connections for their Painted Sky development project.

October 9, 2007 MVWD submits will-serve to the Nevada Division of Water Resources to supply culinary water from permit #52520 in the amount of 34.72 acre-feet for the Painted Sky Development.

September 26, 2012 KB Homes filed a *Reversionary Final Map of Logandale 20* - Division of Water Resources removes the water commitment from permit 52520 (Arrow Canyon) and credits 34.72 acre feet of water back to 52520.

March 19, 2010 Division of Water Resources acknowledges a water commitment for *Overton Breaks in the amount of 101.92 acre-feet (91 service connections)* from Permit 58269 (Arrow Canyon).

Past management's allowance of meters to be bought and not installed after the July 2005 policy was implemented acerbated the development community's ability to tie up the District's limited water resources while not having an incentive to complete their projects in a timely manner per the District's required Construction Agreement.

These 157 service connections are a liability the District will have to account for in our limited water resource portfolio.