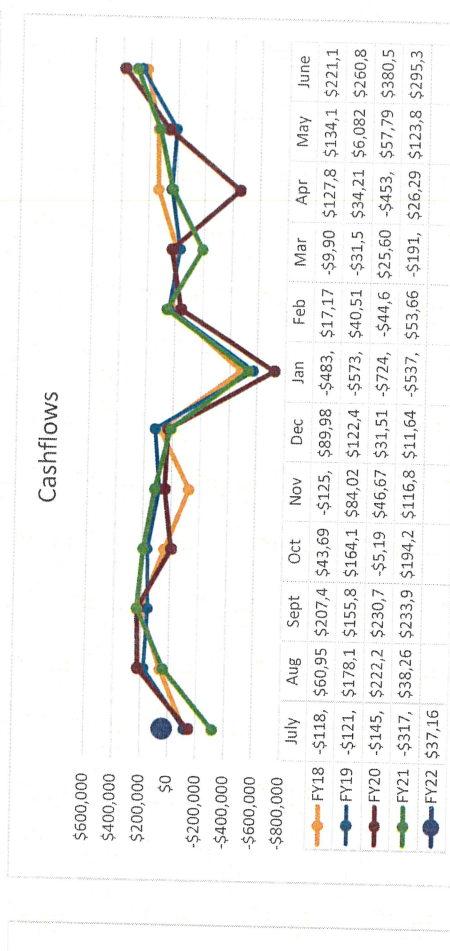
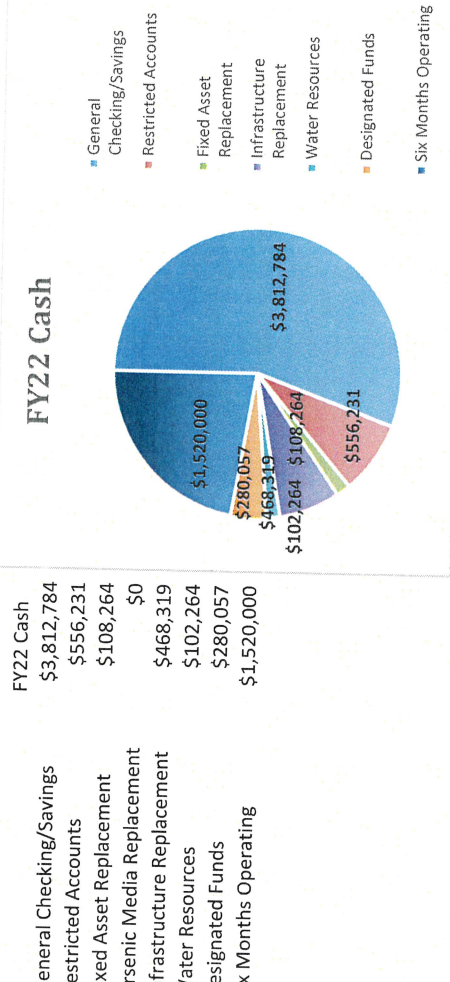
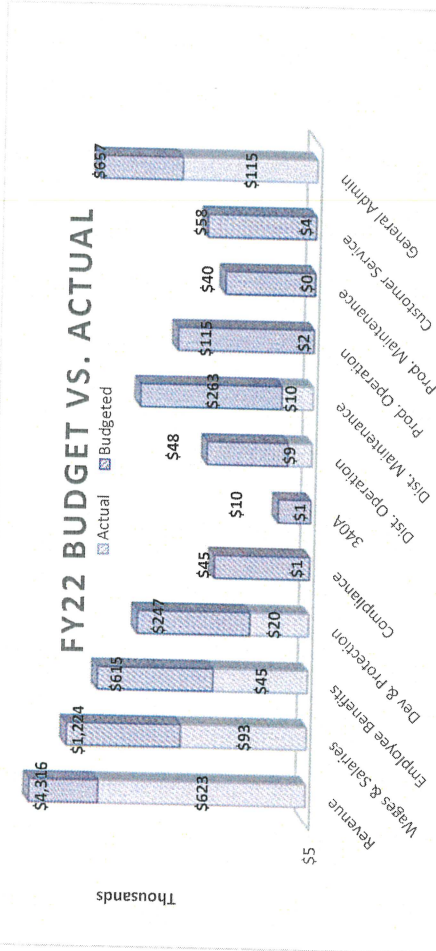
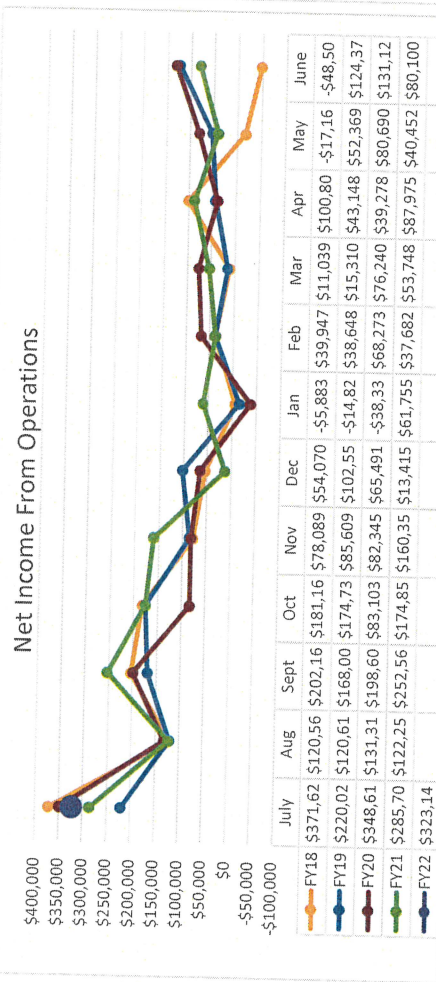


MVWD Financial Dashboard



Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2021 to 07/31/2021
8.33% of the fiscal year has expired

	2022 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	4,110,400	421,938	10.27%	3,688,462
Connection Fees	6,000	1,500	25.00%	4,500
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	4,316,400	623,438	14.44%	3,692,962
OPERATING EXPENSE				
Wages & Salaries	1,224,000	93,409	7.63%	1,130,591
Employee Benefits	615,300	44,815	7.28%	570,485
Resource/Develop & Protect	246,750	19,584	7.94%	227,166
Regulatory Compliance	45,000	680	1.51%	44,320
340A Project	10,000	639	6.39%	9,361
Dist System - Operation	48,000	8,756	18.24%	39,244
Dist System - Maint.	262,500	10,396	3.96%	252,104
Production Operations	115,000	2,493	2.17%	112,507
Production Maintenance	40,000	-	-	40,000
Customer Account Expenses	57,750	4,192	7.26%	53,558
General & Administrative	657,180	115,329	17.55%	541,851
Depreciation	830,000	-	-	830,000
Total OPERATING EXPENSE	4,151,480	300,293	7.23%	3,851,187
Total INCOME FROM OPERATIONS	164,920	323,145	195.94%	(158,225)
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	5,000	339	6.78%	4,661
2nd Water Phase 1	28,150	10,052	35.71%	18,098
340A Contract	52,994	-	-	52,994
Capacity Fee	8,000	2,157	26.96%	5,843
1/4-Cent Sales Tax	210,000	-	-	210,000
Other Non-Operating revenues	25,000	33,159	132.64%	(8,159)
Total NON-OPERATING INCOME	329,144	45,707	13.89%	283,437
NON-OPERATING EXPENSE				
Interest Expense	105,400	54,947	52.13%	50,453
Vanguard Replacement	10,000	-	-	10,000
Other Non-Operating expense	-	6,658	-	(6,658)
Total NON-OPERATING EXPENSE	115,400	61,605	53.38%	53,795
Total NON-OPEARATING ITEMS	213,744	(15,898)	-7.44%	229,642
Total NET INCOME / LOSS	378,664	307,247	81.14%	71,417

Meter Installs

Aug. – 3 meters (two 5/8" x 3/4" and one 1")

Total Meters for CY 2021 = Twenty (20): 19 residential (17 - 5/8" x 3/4" and 2 - 1") / 1 commercial - 1"

Meter Replacement Program

Staff has ordered another 150 meters w/ endpoints at a cost of \$39,000. Lead times for the meters is October and lead time for the endpoints is December. This purchase is part of the approved "meter replacement" from the FY2022 budget.

2020 BOR \$75,000 grant has been completed and we have received the money in reimbursement funds. What we have left to do is submit our reports for the grant and it should be closed out.

2021 BOR \$75,000 grant has been awarded to MVWD last week. It should take affect around November.

General Manager Report

September 2021

New Employee Personnel

The District has 2 new employees that will be at the September Board of Directors meeting for introductions. Milo Farnsworth and Joshua Leavitt were selected to fill the maintenance worker vacancies created by the resignations of two employees.

24" Ductile Iron Pipe Investigation

We have finally received the 2 specially designed bell joint repair clamps that were order a few months ago. These clamps will allow staff to continue our evaluation and repair efforts on the 24" ductile iron line near Meadow Valley Wash.

InfoWest

Staff is still working through questions concerning the proposal from InfoWest to install infrastructure on the District's Overton Tank site.

American Rescue Infrastructure Funds

Staff has submitted three separate requests for the American Rescue Plan funding. The first funding request was submitted through the Governor's Every Nevadan Recovery Framework, this funding request was for system upgrades in the business district in downtown Overton.

The second request was made through the Clark County American Rescue Act with the help of Commissioner Kirkpatrick, this funding request contained all capital improvement projects that were identified in the District's 10 year capital improvement plan.

The third request was made through the Office of Financial Assistance Nevada Department of Environmental Protection, this funding request included everything in the Clark County submission, plus two additional projects in the Warm Springs area.