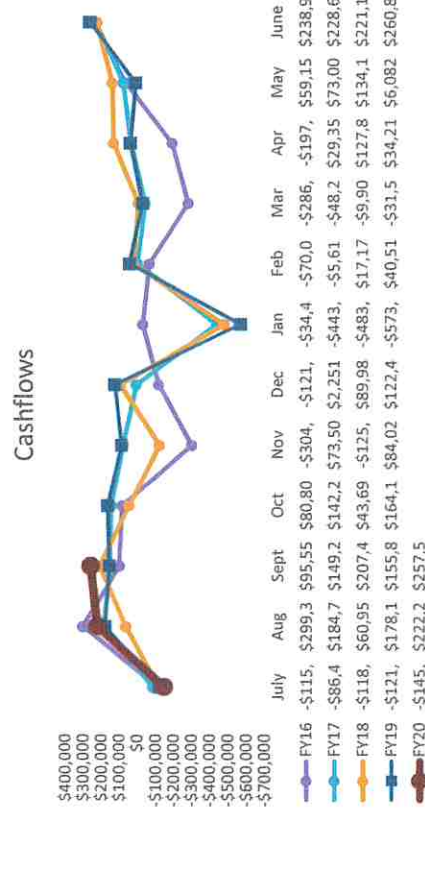
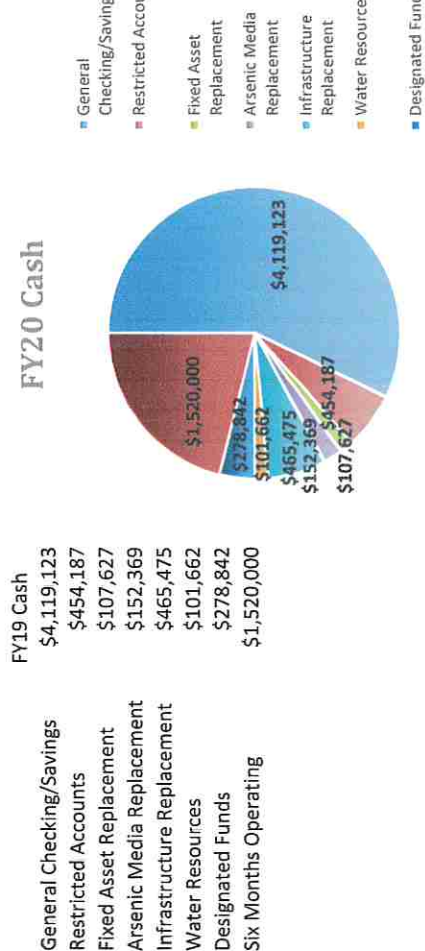
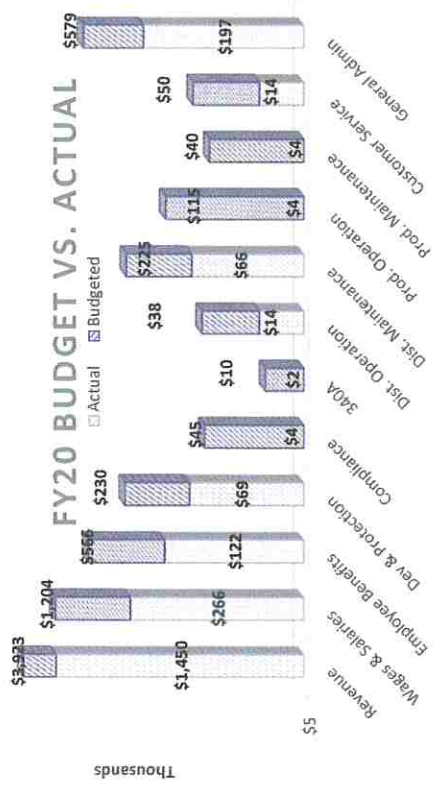
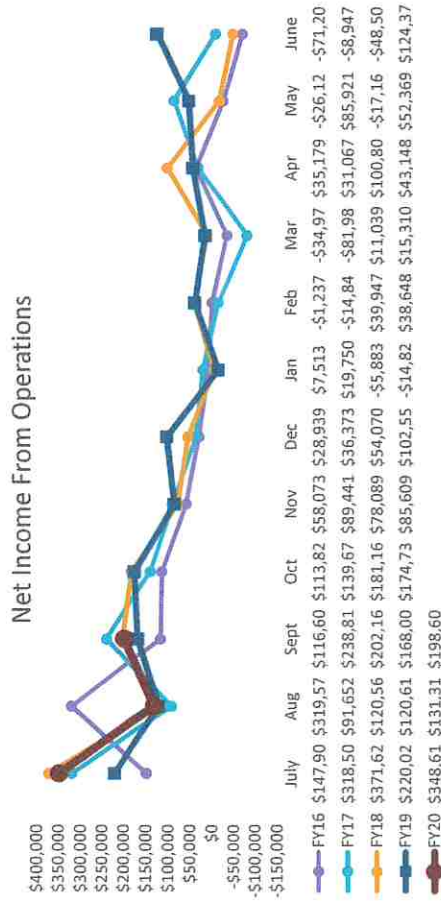


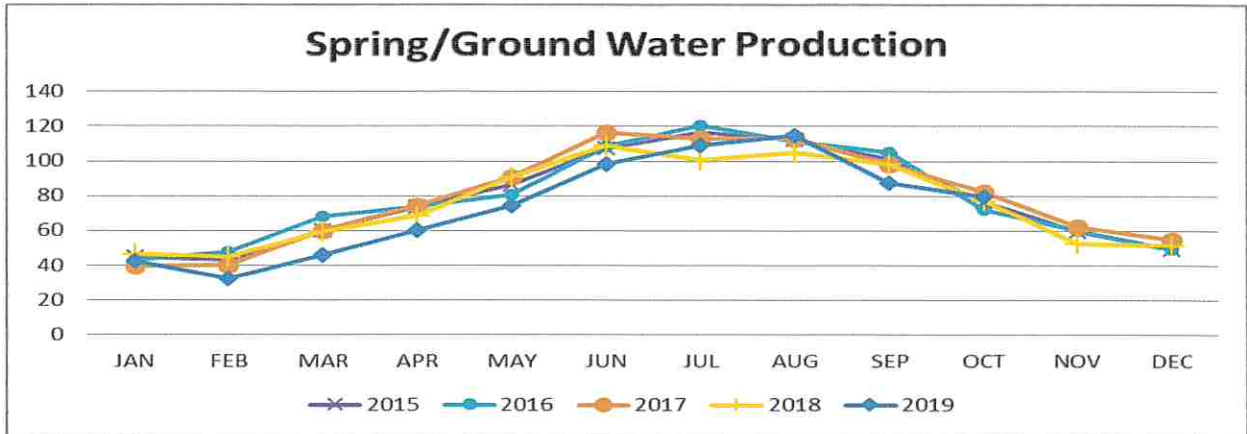
MVWD Financial Dashboard



Moapa Valley Water District
OVERALL BUDGET REPORT
Water Fund - 07/01/2019 to 09/30/2019
25.00% of the fiscal year has expired

	2019 BUDGETED	YTD	% OF BUDGET EXPENDED	REMAINING BALANCE
NET INCOME / LOSS				
INCOME FROM OPERATIONS				
OPERATING REVENUE				
Water Sales	3,700,000	1,227,242	33.17%	2,472,758
Connection Fees	22,500	22,300	99.11%	200
340A Project	200,000	200,000	100.00%	-
Total OPERATING REVENUE	3,922,500	1,449,542	36.95%	2,472,958
OPERATING EXPENSE				
Wages & Salaries	1,204,000	265,688	22.07%	938,312
Employee Benefits	566,000	122,108	21.57%	443,892
Resource/Develop & Protect	230,000	69,059	30.03%	160,941
Regulatory Compliance	45,000	4,016	8.92%	40,984
340A Project	10,000	1,989	19.89%	8,011
Dist System - Operation	38,000	13,756	36.20%	24,244
Dist System - Maint.	225,000	65,892	29.29%	159,108
Production Operations	115,000	3,946	3.43%	111,054
Production Maintenance	40,000	3,775	9.44%	36,225
Customer Account Expenses	50,000	13,763	27.53%	36,237
General & Administrative	579,000	196,671	33.97%	382,329
Depreciation	750,000	-	-	750,000
Total OPERATING EXPENSE	3,852,000	760,663	19.75%	3,091,337
Total INCOME FROM OPERATIONS	70,500	688,879	977.13%	(618,379)
NON-OPEARATING ITEMS				
NON-OPERATING INCOME				
Interest Earned	6,000	11,502	191.70%	(5,502)
2nd Water Phase 1	25,000	24,320	97.28%	680
340A Contract	52,994	52,994	100.00%	-
Capacity Fee	30,000	31,237	104.12%	(1,237)
1/4-Cent Sales Tax	280,000	53,242	19.02%	226,758
Other Non-Operating revenues	27,500	28,810	104.76%	(1,310)
Total NON-OPERATING INCOME	421,494	202,105	47.95%	219,389
NON-OPERATING EXPENSE				
Interest Expense	162,340	83,400	51.37%	78,940
Other Non-Operating expense	-	4,853	-	(4,853)
Total NON-OPERATING EXPENSE	162,340	88,253	54.36%	74,087
Total NON-OPEARATING ITEMS	259,154	113,852	43.93%	145,302
Total NET INCOME / LOSS	329,654	802,731	243.51%	(473,077)

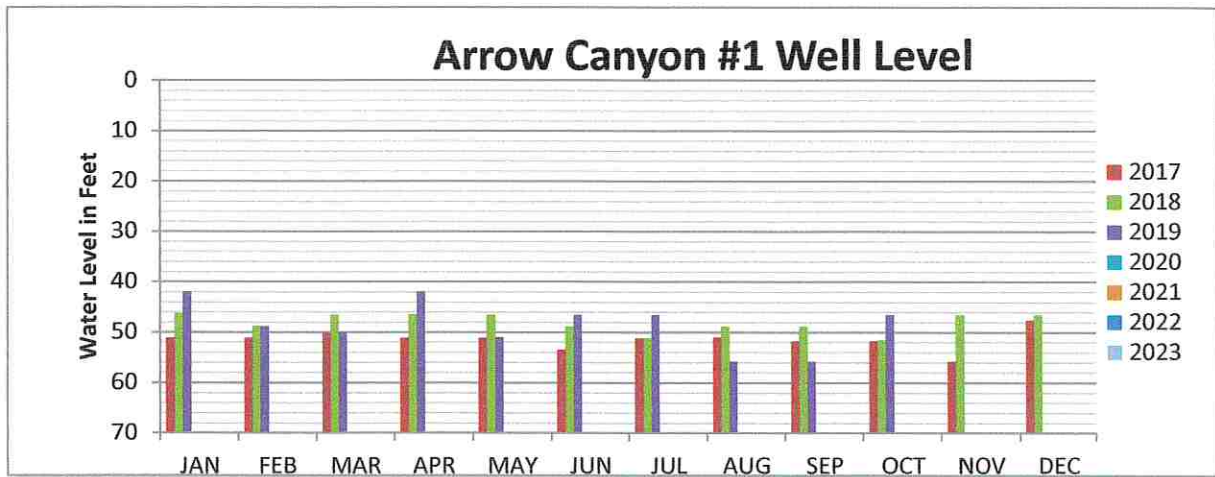
Assistant General Manager Report



October

Arrow Canyon #1 pumped 79,754,000 gallons

Total = 79,754,000 gallons



Meter Installs

October (1) one banked 5/8-3/4"

Total Meters for CY 2019 = Twentyseven (27): six (6) sold 5/8"-3/4"; twentyone (21) banked 5/8"-3/4"

General Manager's Report

November 2019

AB62 Workshop

The Nevada Division of Water Resources will be conducting workshops for to adopt regulations relating to the time for completion of work and the application of water to beneficial use. AB62 requires the State Engineer to conduct a survey relating to extensions of time to perfect a water right: and providing other matters properly relating thereto. Staff has been working with Warren Hardy and will be attending the workshops to offer insight and comments on the Districts behalf.

Water Dedication Ordinance

The District's Water Dedication Ordinance requires developers to dedicate potable water resources for their developments. In support of that document the creation of the *Payment in lieu of Water Rights Dedication Implementation Policy* was created to offer an avenue for developers to pay a fee for excess water resource in the District's portfolio. Until the State Engineer issues the Final order concerning water resources available to the District, management has placed a temporary moratorium on major parcel maps. All major parcel map submissions will be held for the Board of Directors review and approval.

Business Impact Statement

The Notice of Potential Increase was mailed out October 16th with a return dead line of November 12th. After the responses are compiled they will be incorporated into a Business Impact Statement for the Board to review and discuss at the December 6th Board of Directors Meeting. The earliest the proposed rate modification can be considered for adoption is at the January 9th Board of Directors meeting.

Water Resource Acquisition

Staff has started receiving more phone calls from individuals looking to sell their water resources. With the uncertainty of the outcome of the District's existing water rights portfolio, staff felt it prudent to pass this information along to the Board of Directors.